

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.1

	July 2017 (07/01/2017 - 07/31/2017)	YTD Budget (07/01/2017 - 07/31/2017)	YTD Budget Variance (07/01/2017 - 07/31/2017)	IHLS Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Unaudited FY2016-2017 Actuals (07/01/2016 - 06/30/2017)
Revenues						
State Grants	0.00	280,369.12	(280,369.12)	3,364,429.41	(100.00)%	1,989,670.98
Fees for Services and Materials	0.00	0.00	0.00	0.00	0.00%	2,674.45
Investment Income	2,114.93	1,101.02	1,013.91	13,212.19	(83.99)%	15,000.01
Other Revenue	<u>20,721.42</u>	<u>21,820.48</u>	<u>(1,099.06)</u>	<u>261,845.70</u>	<u>(92.09)%</u>	<u>322,436.34</u>
Total Revenues	<u>22,836.35</u>	<u>303,290.62</u>	<u>(280,454.27)</u>	<u>3,639,487.30</u>	<u>(99.37)%</u>	<u>2,329,781.78</u>
Expenses						
Personnel	138,834.31	178,314.69	39,480.38	2,139,776.27	93.51%	1,811,663.45
Building and Grounds	15,846.60	19,085.95	3,239.35	229,031.26	93.08%	210,646.74
Vehicle Expenses	10,617.76	19,515.79	8,898.03	234,189.40	95.47%	221,725.51
Travel, Meetings & Continuing for Staff and Conferences & Continuing Education Meetings	4,280.33	2,787.75	(1,492.58)	33,453.00	87.20%	33,895.63
Public Relations	0.00	491.66	491.66	5,900.00	100.00%	11,340.19
Liability Insurance	0.00	689.58	689.58	8,275.00	100.00%	1,756.24
Liability Insurance	8,944.70	1,355.10	(7,589.60)	16,261.21	44.99%	14,782.93
Supplies, Postage & Printing	289.35	3,062.42	2,773.07	36,749.00	99.21%	41,583.44
Telephone & Telecommunications	1,328.67	1,402.38	73.71	16,828.50	92.10%	22,429.54
Equipment Rental, Repair and Maintenance	894.29	636.67	(257.62)	7,640.00	88.29%	4,840.33
Professional Services	1,417.50	3,651.67	2,234.17	43,820.00	96.77%	48,790.97
Contractual Services	0.00	3,480.70	3,480.70	41,768.39	100.00%	14,839.07
Professional Membership Dues	0.00	261.50	261.50	3,138.00	100.00%	2,656.00
Miscellaneous	494.65	145.00	(349.65)	1,740.00	71.57%	4,626.95
Capital Outlays	<u>0.00</u>	<u>21,442.91</u>	<u>21,442.91</u>	<u>257,315.00</u>	<u>100.00%</u>	<u>5,750.00</u>
Total Expenses	<u>182,948.16</u>	<u>256,323.77</u>	<u>73,375.61</u>	<u>3,075,885.03</u>	<u>94.05%</u>	<u>2,451,326.99</u>
Other Financing Sources & Uses						
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00%	(1,839.38)
Transfer to Other Funds	<u>0.00</u>	<u>20,833.33</u>	<u>20,833.33</u>	<u>250,000.00</u>	<u>100.00%</u>	<u>250,000.00</u>
Total Other Financing Sources & Uses	<u>0.00</u>	<u>20,833.33</u>	<u>20,833.33</u>	<u>250,000.00</u>	<u>100.00%</u>	<u>248,160.62</u>
Other Income (Expense)						
Dreamhost	0.00	0.00	0.00	0.00	0.00%	432.45
Reimbursement	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(432.45)</u>
Total Other Income (Expense)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(160,111.81)</u>	<u>26,133.52</u>	<u>(186,245.33)</u>	<u>313,602.27</u>	<u>(151.06)%</u>	<u>(369,705.83)</u>

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC)

	July 2017 (07/01/2017 - 07/31/2017)	YTD Budget (07/01/2017 - 07/31/2017)	YTD Budget Variance (07/01/2017 - 07/31/2017)	IHLS Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Unaudited FY2016-2017 Actuals (07/01/2016 - 06/30/2017)
Revenues						
State Grants	0.00	24,418.99	(24,418.99)	293,027.90	(100.00)%	363,020.00
Total State Grants	0.00	24,418.99	(24,418.99)	293,027.90	(100.00)%	363,020.00
Total Revenues	0.00	24,418.99	(24,418.99)	293,027.90	(100.00)%	363,020.00
Expenses						
Personnel	13,016.46	14,952.48	1,936.02	179,429.82	92.75%	228,580.29
Building and Grounds	0.00	0.00	0.00	0.00	0.00%	11.49
Vehicle Expenses	0.00	25.00	25.00	300.00	100.00%	35.35
Travel, Meetings & Continuing for Staff and	163.71	612.34	448.63	7,348.00	97.77%	3,788.28
Supplies, Postage & Printing	0.00	246.66	246.66	2,960.00	100.00%	12,326.57
Telephone & Telecommunications	225.38	228.00	2.62	2,736.00	91.76%	3,350.00
Equipment Rental, Repair and Maintenance	230.49	300.00	69.51	3,600.00	93.60%	3,643.90
Professional Services	2,596.25	5,583.33	2,987.08	67,000.00	96.13%	59,323.39
Contractual Services	0.00	2,469.09	2,469.09	29,629.08	100.00%	39,275.97
Professional Membership Dues	0.00	2.08	2.08	25.00	100.00%	0.00
Total Expenses	16,232.29	24,418.98	8,186.69	293,027.90	94.46%	350,335.24
Total Revenue Over (Under) Expense	(16,232.29)	0.01	(16,232.30)	0.00	0.00%	12,684.76

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC)

	July 2017 (07/01/2017 - 07/31/2017)	YTD Budget (07/01/2017 - 07/31/2017)	YTD Budget Variance (07/01/2017 - 07/31/2017)	IHLS Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Unaudited FY2016-2017 Actuals (07/01/2016 - 06/30/2017)
Revenues						
State Grants	0.00	11,292.21	(11,292.21)	135,506.55	(100.00)%	159,925.00
Total State Grants	0.00	11,292.21	(11,292.21)	135,506.55	(100.00)%	159,925.00
Total Revenues	0.00	11,292.21	(11,292.21)	135,506.55	(100.00)%	159,925.00
Expenses						
Personnel	8,668.18	9,724.22	1,056.04	116,690.47	92.57%	108,668.22
Supplies, Postage & Printing	47.92	400.00	352.08	4,800.00	99.00%	2,025.93
Telephone & Telecommunications	227.58	228.00	0.42	2,736.00	91.68%	2,348.07
Equipment Rental, Repair and Maintenance	210.85	315.00	104.15	3,780.00	94.42%	2,934.60
Professional Services	0.00	800.00	800.00	9,600.00	100.00%	0.00
Contractual Services	1,843.50	1,551.57	(291.93)	18,618.78	90.10%	18,456.00
Total Expenses	10,998.03	13,018.79	2,020.76	156,225.25	92.96%	134,432.82
Total Revenue Over (Under) Expense	(10,998.03)	(1,726.58)	(9,271.45)	(20,718.70)	(46.92)%	25,492.18

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #34 - The Marc of Quality (TMQ)

	July 2017 (07/01/2017 - 07/31/2017)	YTD Budget (07/01/2017 - 07/31/2017)	YTD Budget Variance (07/01/2017 - 07/31/2017)	IHLS Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Unaudited FY2016-2017 Actuals (07/01/2016 - 06/30/2017)
Revenues						
State Grants	<u>0.00</u>	<u>683.33</u>	<u>(683.33)</u>	<u>8,200.00</u>	<u>(100.00)%</u>	<u>8,200.00</u>
Total Revenues	<u>0.00</u>	<u>683.33</u>	<u>(683.33)</u>	<u>8,200.00</u>	<u>(100.00)%</u>	<u>8,200.00</u>
Expenses						
Contractual Services	<u>0.00</u>	<u>683.33</u>	<u>683.33</u>	<u>8,200.00</u>	<u>100.00%</u>	<u>8,200.00</u>
Total Expenses	<u>0.00</u>	<u>683.33</u>	<u>683.33</u>	<u>8,200.00</u>	<u>100.00%</u>	<u>8,200.00</u>
Total Revenue Over (Under) Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Fund

	July 2017 (07/01/2017 - 07/31/2017)	YTD Budget (07/01/2017 - 07/31/2017)	YTD Budget Variance (07/01/2017 - 07/31/2017)	IHLS Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Unaudited FY2016-2017 Actuals (07/01/2016 - 06/30/2017)
Revenues						
Investment Income	<u>160.71</u>	<u>0.00</u>	<u>160.71</u>	<u>0.00</u>	<u>0.00%</u>	<u>4,982.46</u>
Total Revenues	<u>160.71</u>	<u>0.00</u>	<u>160.71</u>	<u>0.00</u>	<u>0.00%</u>	<u>4,982.46</u>
Expenses						
Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>356,899.51</u>
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>356,899.51</u>
Total Revenue Over (Under) Expense	<u>160.71</u>	<u>0.00</u>	<u>160.71</u>	<u>0.00</u>	<u>0.00%</u>	<u>(351,917.05)</u>

Illinois Heartland Library System

Balance Sheet
Governmental Funds
as of July 31, 2017

	Major Funds					Non-Major Governmental Funds	Total
	General Fund	CMC Fund	Plinkit	OCLC Fund	Capital Projects Fund		
Assets							
Cash and Cash Equivalents	2,954,757.79	20,167.61	41,582.86	11,784.54	983,569.89	3,764.45	4,015,627.14
Due From Other Funds	16,370.42	0.00	0.00	0.00	0.00	0.00	16,370.42
Grants Receivable	1,362,924.98	0.00	0.00	0.00	0.00	0.00	1,362,924.98
Accounts Receivable	20,485.37	0.00	0.00	0.00	0.00	0.00	20,485.37
Prepaid Expenses	<u>12,221.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>12,221.00</u>
Total Assets	<u>4,366,759.56</u>	<u>20,167.61</u>	<u>41,582.86</u>	<u>11,784.54</u>	<u>983,569.89</u>	<u>3,764.45</u>	<u>5,427,628.91</u>
Liabilities							
Accounts Payable	4,209.69	28.71	0.00	108.63	0.00	0.00	4,347.03
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	16,370.42	0.00	0.00	0.00	0.00	16,370.42
Accrued Expenses	<u>57,553.72</u>	<u>6,039.93</u>	<u>118.86</u>	<u>2,537.36</u>	<u>0.00</u>	<u>0.00</u>	<u>66,249.87</u>
Total Liabilities	<u>61,763.41</u>	<u>22,439.06</u>	<u>118.86</u>	<u>2,645.99</u>	<u>0.00</u>	<u>0.00</u>	<u>86,967.32</u>
Deferred Inflows of Resources							
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances							
	<u>4,304,996.15</u>	<u>(2,271.45)</u>	<u>41,464.00</u>	<u>9,138.55</u>	<u>983,569.89</u>	<u>3,764.45</u>	<u>5,340,661.59</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,366,759.56</u>	<u>20,167.61</u>	<u>41,582.86</u>	<u>11,784.54</u>	<u>983,569.89</u>	<u>3,764.45</u>	<u>5,427,628.91</u>

Non-Major Governmental Funds represents SWAYS and Dream Grant

Illinois Heartland Library System
 Statement of Revenues and Expenditures
Fund #85 - Sharing Heartland's Available Resources Equally (SHARE)

	July 2017 (07/01/2017 - 07/31/2017)	YTD Budget (07/01/2017 - 07/31/2017)	YTD Budget Variance (07/01/2017 - 07/31/2017)	IHLS Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Unaudited FY2016-2017 Actuals (07/01/2016 - 06/30/2017)
Revenues						
Fees for Services and Materials	1,185,146.28	106,793.38	1,078,352.90	1,281,520.44	(7.52)%	1,105,690.40
Investment Income	663.81	374.08	289.73	4,489.00	(85.21)%	4,466.36
Other Revenue	0.00	3,323.41	(3,323.41)	39,880.85	(100.00)%	96,883.00
Total Revenues	<u>1,185,810.09</u>	<u>110,490.87</u>	<u>1,075,319.22</u>	<u>1,325,890.29</u>	<u>(10.56)%</u>	<u>1,207,039.76</u>
Expenses						
Personnel	74,202.66	86,858.51	12,655.85	1,042,301.98	92.88%	1,001,261.25
Library Materials	0.00	6,090.98	6,090.98	73,091.81	100.00%	0.00
Vehicle Expenses	0.00	83.33	83.33	1,000.00	100.00%	796.18
Travel, Meetings & Continuing for Staff and Conferences & Continuing Education Meetings	215.11	1,456.08	1,240.97	17,473.00	98.77%	16,613.75
Public Relations	0.00	41.67	41.67	500.00	100.00%	93.20
Supplies, Postage & Printing	336.56	1,591.67	1,255.11	19,100.00	98.24%	5,292.54
Telephone & Telecommunications	1,830.65	1,209.00	(621.65)	14,508.00	87.38%	16,502.52
Equipment Rental, Repair and Maintenance	323.41	430.00	106.59	5,160.00	93.73%	3,644.13
Professional Services	0.00	916.66	916.66	11,000.00	100.00%	6,000.00
Contractual Services	8,991.27	18,516.03	9,524.76	222,192.30	95.95%	207,342.86
Professional Membership Dues	0.00	8.33	8.33	100.00	100.00%	100.00
Miscellaneous	0.00	30.00	30.00	360.00	100.00%	156.52
Total Expenses	<u>85,899.66</u>	<u>117,232.26</u>	<u>31,332.60</u>	<u>1,406,787.09</u>	<u>93.89%</u>	<u>1,258,102.95</u>
Other Financing Sources & Uses						
Transfers From Other Funds	0.00	(20,833.33)	(20,833.33)	(250,000.00)	100.00%	(250,000.00)
Transfer to Other Funds	0.00	11,875.00	11,875.00	142,500.00	100.00%	0.00
Total Other Financing Sources & Uses	<u>0.00</u>	<u>(8,958.33)</u>	<u>(8,958.33)</u>	<u>(107,500.00)</u>	<u>100.00%</u>	<u>(250,000.00)</u>
Other Income (Expense)						
Reimbursements-Subscriptions	134,749.07	0.00	134,749.07	0.00	0.00%	254,819.75
Reimbursements-3M e-books	0.00	0.00	0.00	0.00	0.00%	82,576.55
Reimbursement:Subscriptions	(135,632.04)	0.00	(135,632.04)	0.00	0.00%	(245,969.00)
Reimbursement:3M e-books	(22,256.66)	0.00	(22,256.66)	0.00	0.00%	(60,284.90)
Reimbursement:SAM	0.00	0.00	0.00	0.00	0.00%	(11,488.00)
Total Other Income (Expense)	<u>(23,139.63)</u>	<u>0.00</u>	<u>(23,139.63)</u>	<u>0.00</u>	<u>0.00%</u>	<u>19,654.40</u>
Total Revenue Over (Under) Expense	<u>1,076,770.80</u>	<u>2,216.94</u>	<u>1,074,553.86</u>	<u>26,603.20</u>	<u>3,947.52%</u>	<u>218,591.21</u>

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of July 31, 2017

Computer Development Fund

Assets:

Current Assets:

Cash and Cash Equivalents	1,590,205.30
Due from Other Funds	0.00
Accounts Receivable	978,319.13
Prepaid Expenses	162,545.90
Net Pension Assets	(345,749.09)
Total Current Assets:	2,385,321.24

Capital Assets:

Depreciable Capital Assets	2,667,758.77
Accumulated Depreciation	(2,365,161.74)
Total Capital Assets:	302,597.03
Total Assets:	<u>2,687,918.27</u>

Deferred Outflows of Resources:

Deferred Outflows from Pension Contribution	
Deferred Outflows from Pension Contribution	620,725.56
Total Deferred Outflows of Resources:	<u>620,725.56</u>

Total Assets and Deferred Outflows of Resources 3,308,643.83

Liabilities:

Current Liabilities:

Accounts Payable	60,697.28
Due to Other Funds	0.00
Accrued Expenses	27,674.99
Total Current Liabilities:	88,372.27

Long-Term Liabilities:

Compensated Absences Payable	87,290.70
Other Long-Term Liabilities	0.00
Total Long-Term Liabilities:	87,290.70
Total Liabilities:	<u>175,662.97</u>

Net Position:

Unrestricted	3,132,980.86
Total Net Position:	<u>3,132,980.86</u>

Total Liabilities, Deferred Inflows & Net Position 3,308,643.83