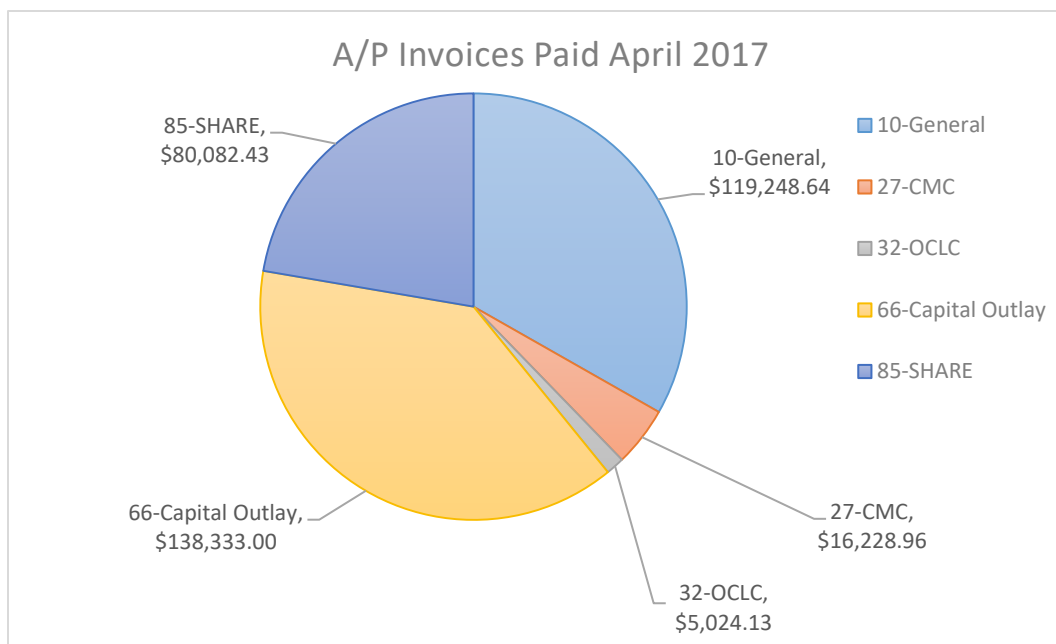


**IHLS Finance Committee Meeting – May 9, 2017**  
**IHLS Board Meeting – May 25, 2017**

**Finance Team Tasks Performed in April 2017:**

- ✓ CFO and OCLC Senior Accountant attended Women in Leadership Seminar.
- ✓ CFO, OCLC Senior Accountant, and Accounting Coordinators attended Project Management Seminar.
- ✓ Recruited and hired two part-time couriers - one for CHA and one for CAR location.
- ✓ Processed termination of part-time courier at the CAR Location.
- ✓ Prepared and processed two payrolls.
- ✓ Compiled financial data for special revenue grant third quarter reports submitted to ISL.
- ✓ Prepared and submitted CY2017 1<sup>st</sup> quarter payroll taxes reports.
- ✓ Prepared March 2017 Bill Payment, Credit Card Transaction, Statement of Revenues and Expenditures, and Balance Sheet Reports for IHLS Finance Committee and Board of Directors.
- ✓ Generated and mailed 279 accounts receivable invoices (OCLC – 19 Monthly, 11 quarterly, and 125 Transactional; SHARE – 3 SHARE Monthly, 8 SHARE Quarterly, 7 Transitional, 16 Cloud (3M) eBooks, 1 Cloud (3M) Subscription, 58 Cataloging/Barcoding, 19 SAM Billing, and 10 ICN Filtering; General-1 Room Rental, and 1 ILDS Project).
- ✓ Received and posted 119 accounts receivable cash receipts checks (OCLC – 62, SHARE – 49, and General – 8).
- ✓ Received and entered 170 accounts payable invoices.
- ✓ Disbursed 92 accounts payable checks totaling \$358,917.16.



**Financial Reports Overview**

The attached financial reports present IHLS’ Financial Activities as of April 30, 2017. The column titled, “IHLS Board Approved Budget Percent Total Budget Remaining”, represents the remainder left (based on %) of the IHLS Board Approved FY2016-2017 Budget. As of April 30, 2017, the target benchmark of the remaining budget should be 17% for all budget line items except personnel which should be 15%. In July and December 2016, IHLS had three payrolls.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

	April 2017 (04/01/2017 - 04/30/2017)	3rd Qtr FY2016-2017 (01/01/2017 - 03/31/2017)	6-Month FY2016-2017 (07/01/2016 - 12/31/2016)	FY2016-2017 YTD Actuals	IHLS Board Approved FY2016-17 Budget	IHLS Board Approved Budget Percent Total Budget Remaining	Audited IHLS FY2015-2016 Total Actuals (07/01/2015 - 06/30/2016)
<b>Revenues</b>							
State Grants	0.00	0.00	626,746.00	626,746.00	1,989,670.98	(68.50)%	1,989,670.98
Fees for Services and Materials	800.00	1,335.20	0.00	2,135.20	0.00	0.00%	870.00
Investment Income	1,661.19	4,129.20	5,599.28	11,389.67	4,836.00	135.52%	5,005.53
Other Revenue	<u>23,623.11</u>	<u>99,287.86</u>	<u>128,683.82</u>	<u>251,594.79</u>	<u>66,026.84</u>	<u>281.05%</u>	<u>116,112.87</u>
Total Revenues	<u>26,084.30</u>	<u>104,752.26</u>	<u>761,029.10</u>	<u>891,865.66</u>	<u>2,060,533.82</u>	<u>(56.72)%</u>	<u>2,111,659.38</u>
<b>Expenses</b>							
Personnel	137,634.47	393,580.24	985,648.28	1,516,862.99	1,737,561.69	12.70%	1,749,574.33
Building and Grounds	21,804.31	45,552.27	113,146.04	180,502.62	198,222.00	8.94%	182,289.54
Vehicle Expenses	20,384.13	51,018.86	108,207.03	179,610.02	161,418.00	(11.27)%	157,190.97
Travel, Meetings & Continuing for Staff and Conferences & Continuing Education Meetings	1,559.95	6,737.91	15,152.11	23,449.97	28,145.00	16.68%	18,658.32
Public Relations	646.32	3,865.32	5,618.56	10,130.20	7,000.00	(44.72)%	16,415.61
Liability Insurance	253.98	340.13	564.10	1,158.21	2,000.00	42.09%	1,669.54
Supplies, Postage & Printing	560.29	1,532.87	12,689.77	14,782.93	16,053.00	7.91%	15,440.70
Telephone & Telecommunications	1,868.45	8,482.27	27,102.99	37,453.71	32,000.00	(17.04)%	32,879.98
Equipment Rental, Repair and Maintenance	2,129.22	6,848.03	11,989.03	20,966.28	23,200.00	9.63%	17,673.44
Professional Services	436.87	1,133.00	2,348.70	3,918.57	15,000.00	73.88%	22,358.13
Contractual Services	5,513.25	7,401.56	34,521.16	47,435.97	45,000.00	(5.41)%	56,417.65
Professional Membership Dues	13.95	2,649.11	12,176.01	14,839.07	15,500.00	4.26%	5,775.67
Miscellaneous	1,000.00	111.00	1,545.00	2,656.00	3,000.00	11.47%	2,498.50
Capital Outlays	86.43	238.81	1,044.63	1,369.87	3,600.00	61.95%	2,537.77
Total Expenses	<u>0.00</u>	<u>5,750.00</u>	<u>0.00</u>	<u>5,750.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>394.45</u>
	<u>193,891.62</u>	<u>535,241.38</u>	<u>1,331,753.41</u>	<u>2,060,886.41</u>	<u>2,287,699.69</u>	<u>9.91%</u>	<u>2,281,774.60</u>
<b>Other Financing Sources &amp; Uses</b>							
Transfer to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>250,000.00</u>	<u>100.00%</u>	<u>202,034.09</u>
Total Other Financing Sources & Uses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>250,000.00</u>	<u>100.00%</u>	<u>202,034.09</u>
<b>Other Income (Expense)</b>							
Dreamhost	0.00	0.00	181.35	181.35	0.00	0.00%	318.40
Reimbursement	(41.85)	(167.40)	(181.35)	(390.60)	0.00	0.00%	(318.40)
Total Other Income (Expense)	<u>(41.85)</u>	<u>(167.40)</u>	<u>0.00</u>	<u>(209.25)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(167,849.17)</u>	<u>(430,656.52)</u>	<u>(570,724.31)</u>	<u>(1,169,230.00)</u>	<u>(477,165.87)</u>	<u>145.04%</u>	<u>(372,149.31)</u>

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC)**

	April 2017 (04/01/2017 - 04/30/2017)	3rd Qtr FY2016-2017 (01/01/2017 - 03/31/2017)	6-Month FY2016-2017 (07/01/2016 - 12/31/2016)	FY2016-2017 YTD Actuals	IHLS Board Approved FY2016-17 Budget	IHLS Board Approved Budget Percent Total Budget Remaining	Audited IHLS FY2015-2016 Total Actuals (07/01/2015 - 06/30/2016)
<b>Revenues</b>							
State Grants	0.00	0.00	363,020.00	363,020.00	363,020.00	0.00%	404,346.00
Total State Grants	0.00	0.00	363,020.00	363,020.00	363,020.00	0.00%	404,346.00
Total Revenues	0.00	0.00	363,020.00	363,020.00	363,020.00	0.00%	404,346.00
<b>Expenses</b>							
Personnel	17,562.32	52,734.81	128,588.27	198,885.40	240,881.68	17.43%	297,671.77
Vehicle Expenses	35.35	0.00	0.00	35.35	0.00	0.00%	0.00
Travel, Meetings & Continuing for Staff and Board	1,965.44	254.61	0.00	2,220.05	2,025.00	(9.63)%	2,190.91
Conferences & Continuing Education Meetings	0.00	0.00	0.00	0.00	0.00	0.00%	10,000.00
Supplies, Postage & Printing	0.00	84.39	146.51	230.90	3,000.00	92.30%	19,069.00
Telephone & Telecommunications	196.45	588.87	1,248.20	2,033.52	2,652.60	23.34%	5,593.14
Equipment Rental, Repair and Maintenance	341.77	839.11	1,810.59	2,991.47	5,200.00	42.47%	0.00
Professional Services	4,480.20	14,004.52	28,948.93	47,433.65	65,159.00	27.20%	30,387.10
Contractual Services	3,275.14	8,470.43	16,500.86	28,246.43	44,101.72	35.95%	41,405.93
Professional Membership Dues	0.00	0.00	0.00	0.00	0.00	0.00%	25.00
Total Expenses	27,856.67	76,976.74	177,243.36	282,076.77	363,020.00	22.30%	406,342.85
Total Revenue Over (Under) Expense	(27,856.67)	(76,976.74)	185,776.64	80,943.23	0.00	0.00%	(1,996.85)

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32- Online Computer Library Center (OCLC)**

	April 2017 (04/01/2017 - 04/30/2017)	3rd Qtr FY2016-2017 (01/01/2017 - 03/31/2017)	6-Month FY2016-2017 (07/01/2016 - 12/31/2016)	FY2016-2017 YTD Actuals	IHLS Board Approved FY2016-17 Budget	IHLS Board Approved Budget Percent Total Budget Remaining	Audited IHLS FY2015-2016 Total Actuals (07/01/2015 - 06/30/2016)
<b>Revenues</b>							
State Grants	0.00	0.00	159,925.00	159,925.00	159,925.00	0.00%	165,901.00
Total State Grants	0.00	0.00	159,925.00	159,925.00	159,925.00	0.00%	165,901.00
Total Revenues	<u>0.00</u>	<u>0.00</u>	<u>159,925.00</u>	<u>159,925.00</u>	<u>159,925.00</u>	<u>0.00%</u>	<u>165,901.00</u>
<b>Expenses</b>							
Personnel	8,331.64	25,033.87	59,058.44	92,423.95	114,532.96	19.30%	112,648.25
Supplies, Postage & Printing	102.99	368.27	633.39	1,104.65	3,300.00	66.53%	3,642.55
Telephone & Telecommunications	194.41	585.52	1,173.12	1,953.05	2,197.20	11.11%	926.39
Equipment Rental, Repair and Maintenance	197.73	588.32	1,648.35	2,434.40	3,100.20	21.48%	3,037.80
Professional Services	0.00	0.00	0.00	0.00	15,000.00	100.00%	0.00
Contractual Services	1,211.58	5,351.11	9,470.50	16,033.19	21,794.64	26.44%	16,916.01
Capital Outlays	0.00	0.00	0.00	0.00	0.00	0.00%	29,869.96
Total Expenses	<u>10,038.35</u>	<u>31,927.09</u>	<u>71,983.80</u>	<u>113,949.24</u>	<u>159,925.00</u>	<u>28.75%</u>	<u>167,040.96</u>
<b>Other Financing Sources &amp; Uses</b>							
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00%	(2,034.09)
Total Other Financing Sources & Uses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(2,034.09)</u>
<b>Total Revenue Over (Under) Expense</b>	<u>(10,038.35)</u>	<u>(31,927.09)</u>	<u>87,941.20</u>	<u>45,975.76</u>	<u>0.00</u>	<u>0.00%</u>	<u>894.13</u>

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #34- The Marc of Quality (TMQ)**

	April 2017 (04/01/2017 - 04/30/2017)	3rd Qtr FY2016-2017 (01/01/2017 - 03/31/2017)	6-Month FY2016-2017 (07/01/2016 - 12/31/2016)	FY2016-2017 YTD Actuals	IHLS Board Approved FY2016-17 Budget	IHLS Board Approved Budget Percent Total Budget Remaining	Audited IHLS FY2015-2016 Total Actuals (07/01/2015 - 06/30/2016)
<b>Revenues</b>							
State Grants	<u>0.00</u>	<u>0.00</u>	<u>8,200.00</u>	<u>8,200.00</u>	<u>8,200.00</u>	<u>0.00%</u>	<u>8,200.00</u>
Total Revenues	<u>0.00</u>	<u>0.00</u>	<u>8,200.00</u>	<u>8,200.00</u>	<u>8,200.00</u>	<u>0.00%</u>	<u>8,200.00</u>
<b>Expenses</b>							
Contractual Services	<u>0.00</u>	<u>0.00</u>	<u>4,100.00</u>	<u>4,100.00</u>	<u>8,200.00</u>	<u>50.00%</u>	<u>8,200.00</u>
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>4,100.00</u>	<u>4,100.00</u>	<u>8,200.00</u>	<u>50.00%</u>	<u>8,200.00</u>
Total Revenue Over (Under) Expense	<u>0.00</u>	<u>0.00</u>	<u>4,100.00</u>	<u>4,100.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #66 - Capital Fund**

	April 2017 (04/01/2017 - 04/30/2017)	3rd Qtr FY2016-2017 (01/01/2017 - 03/31/2017)	6-Month FY2016-2017 (07/01/2016 - 12/31/2016)	FY2016-2017 YTD Actuals	IHLS Board Approved FY2016-17 Budget	IHLS Board Approved Budget Percent Total Budget Remaining	Audited IHLS FY2015-2016 Total Actuals (07/01/2015 - 06/30/2016)
<b>Revenues</b>							
Investment Income	170.21	909.28	1,542.77	2,622.26	4,299.41	(39.01)%	4,296.47
Other Revenue	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>20,916.55</u>
Total Revenues	<u>170.21</u>	<u>909.28</u>	<u>1,542.77</u>	<u>2,622.26</u>	<u>4,299.41</u>	<u>(39.01)%</u>	<u>25,213.02</u>
<b>Expenses</b>							
Capital Outlays	<u>0.00</u>	<u>211,028.00</u>	<u>128,890.00</u>	<u>339,918.00</u>	<u>407,000.00</u>	<u>16.48%</u>	<u>129,570.00</u>
Total Expenses	<u>0.00</u>	<u>211,028.00</u>	<u>128,890.00</u>	<u>339,918.00</u>	<u>407,000.00</u>	<u>16.48%</u>	<u>129,570.00</u>
Total Revenue Over (Under) Expense	<u>170.21</u>	<u>(210,118.72)</u>	<u>(127,347.23)</u>	<u>(337,295.74)</u>	<u>(402,700.59)</u>	<u>(16.24)%</u>	<u>(104,356.98)</u>

**Illinois Heartland Library System**

Balance Sheet  
Governmental Funds  
as of April 30, 2017

	Major Funds					Non-Major Governmental Funds	Total
	General Fund	CMC Fund	Plinkit	OCLC Fund	Capital Projects Fund		
<b>Assets</b>							
Cash and Cash Equivalents	3,766,186.08	101,558.38	41,582.86	47,052.18	1,046,525.49	9,703.83	5,012,608.82
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	20,395.92	0.00	0.00	0.00	0.00	0.00	20,395.92
Prepaid Expenses	<u>3,179.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,179.00</u>
<b>Total Assets</b>	<u><b>3,789,761.00</b></u>	<u><b>101,558.38</b></u>	<u><b>41,582.86</b></u>	<u><b>47,052.18</b></u>	<u><b>1,046,525.49</b></u>	<u><b>9,703.83</b></u>	<u><b>5,036,183.74</b></u>
<b>Liabilities</b>							
Accounts Payable	19,831.45	727.83	0.00	45.98	48,495.00	0.00	69,100.26
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>104,318.76</u>	<u>18,611.24</u>	<u>118.86</u>	<u>6,386.04</u>	<u>0.00</u>	<u>0.00</u>	<u>129,434.90</u>
<b>Total Liabilities</b>	<u><b>124,150.21</b></u>	<u><b>19,339.07</b></u>	<u><b>118.86</b></u>	<u><b>6,432.02</b></u>	<u><b>48,495.00</b></u>	<u><b>0.00</b></u>	<u><b>198,535.16</b></u>
<b>Deferred Inflows of Resources</b>							
Loss Book Funds	27.00	0.00	0.00	0.00	0.00	0.00	27.00
Other Deferred Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Deferred Inflows of Resources</b>	<u><b>27.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>27.00</b></u>
<b>Fund Balances</b>							
	<u><b>3,665,583.79</b></u>	<u><b>82,219.31</b></u>	<u><b>41,464.00</b></u>	<u><b>40,620.16</b></u>	<u><b>998,030.49</b></u>	<u><b>9,703.83</b></u>	<u><b>4,837,621.58</b></u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u><b>3,789,761.00</b></u>	<u><b>101,558.38</b></u>	<u><b>41,582.86</b></u>	<u><b>47,052.18</b></u>	<u><b>1,046,525.49</b></u>	<u><b>9,703.83</b></u>	<u><b>5,036,183.74</b></u>

*Non-Major Governmental Funds represents IMSA, TMQ, SWAYS, and Dream Grant.*

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 - Sharing Heartland's Available Resources Equally (SHARE)**

	April 2017 (04/01/2017 - 04/30/2017)	3rd Qtr FY2016-2017 (01/01/2017 - 03/31/2017)	6-Month FY2016-2017 (07/01/2016 - 12/31/2016)	FY2016-2017 YTD Actuals	IHLS Board Approved FY2016-17 Budget	IHLS Board Approved Budget Percent Total Budget Remaining	Audited IHLS FY2015- 2016 Total Actuals (07/01/2015 - 06/30/2016)
<b>Revenues</b>							
Fees for Services and Materials	11,818.24	17,886.22	1,054,269.96	1,083,974.42	1,100,857.58	(1.53)%	1,188,690.32
Investment Income	517.63	1,295.72	1,524.57	3,337.92	1,102.25	202.83%	1,117.23
Other Revenue	<u>14,030.93</u>	<u>2,062.61</u>	<u>79,414.39</u>	<u>95,507.93</u>	<u>24,860.80</u>	<u>284.17%</u>	<u>61,913.96</u>
Total Revenues	<u>26,366.80</u>	<u>21,244.55</u>	<u>1,135,208.92</u>	<u>1,182,820.27</u>	<u>1,126,820.63</u>	<u>4.97%</u>	<u>1,251,721.51</u>
<b>Expenses</b>							
Personnel	72,638.64	223,383.05	582,824.88	878,846.57	1,092,049.49	19.52%	1,114,447.47
Vehicle Expenses	96.81	195.30	334.79	626.90	1,320.00	52.51%	960.80
Travel, Meetings & Continuing for Staff and Board	227.98	4,094.82	6,058.47	10,381.27	9,174.00	(13.16)%	3,333.61
Conferences & Continuing Education Meetings	0.00	0.00	300.00	300.00	100.00	(200.00)%	65.43
Public Relations	0.00	0.00	93.20	93.20	0.00	0.00%	0.00
Supplies, Postage & Printing	0.00	969.49	3,105.44	4,074.93	6,000.00	32.08%	5,533.24
Telephone & Telecommunications	1,017.27	2,994.30	7,276.13	11,287.70	16,060.00	29.72%	15,990.24
Equipment Rental, Repair and Maintenance	341.78	839.17	1,810.73	2,991.68	3,400.00	12.01%	280.00
Professional Services	0.00	0.00	6,000.00	6,000.00	7,000.00	14.29%	490.00
Contractual Services	3,988.67	45,884.16	145,355.18	195,228.01	183,824.00	(6.20)%	162,183.10
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00%	188,485.34
Professional Membership Dues	0.00	100.00	0.00	100.00	0.00	0.00%	0.00
Miscellaneous	<u>30.00</u>	<u>36.52</u>	<u>0.00</u>	<u>66.52</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Expenses	<u>78,341.15</u>	<u>278,496.81</u>	<u>753,158.82</u>	<u>1,109,996.78</u>	<u>1,318,927.49</u>	<u>15.84%</u>	<u>1,491,769.23</u>
<b>Other Financing Sources &amp; Uses</b>							
Transfers From Other Funds	0.00	0.00	0.00	0.00	(250,000.00)	100.00%	(200,000.00)
Transfer to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>142,500.00</u>	<u>100.00%</u>	<u>0.00</u>
Total Other Financing Sources & Uses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(107,500.00)</u>	<u>100.00%</u>	<u>(200,000.00)</u>
<b>Other Income (Expense)</b>							
Reimbursements-Restick Printers	0.00	0.00	0.00	0.00	0.00	0.00%	(11,154.75)
Reimbursements-Subscriptions	100.63	3,145.61	251,573.51	254,819.75	0.00	0.00%	267,743.32
Reimbursements-3M e-books	8,942.26	22,380.10	11,947.38	43,269.74	0.00	0.00%	53,637.90
Reimbursement:Subscriptions	(4,490.78)	(16,660.78)	(214,552.17)	(235,703.73)	0.00	0.00%	(302,932.71)
Reimbursement:3M e-books	(12,525.32)	(18,797.04)	(11,247.42)	(42,569.78)	0.00	0.00%	(53,637.58)
Reimbursement:SAM	(11,488.00)	0.00	0.00	(11,488.00)	0.00	0.00%	0.00
Pension Expense	0.00	0.00	0.00	0.00	0.00	0.00%	(50,867.45)
Total Other Income (Expense)	<u>(19,461.21)</u>	<u>(9,932.11)</u>	<u>37,721.30</u>	<u>8,327.98</u>	<u>0.00</u>	<u>0.00%</u>	<u>(97,211.27)</u>
Total Revenue Over (Under) Expense	<u>(71,435.56)</u>	<u>(267,184.37)</u>	<u>419,771.40</u>	<u>81,151.47</u>	<u>(84,606.86)</u>	<u>(195.92)%</u>	<u>(137,258.99)</u>



**Illinois Heartland Library System**

Statement of Net Position

**SHARE Fund**

as of April 30, 2017

Computer Development Fund

## Assets:

## Current Assets:

Cash and Cash Equivalents	1,344,134.93
Due from Other Funds	0.00
Accounts Receivable	25,011.97
Prepaid Expenses	150,521.63
Net Pension Assets	(345,749.09)
Total Current Assets:	1,173,919.44

## Capital Assets:

Depreciable Capital Assets	2,667,758.77
Accumulated Depreciation	(2,365,161.74)
Total Capital Assets:	<u>302,597.03</u>
Total Assets:	<u>1,476,516.47</u>

## Deferred Outflows of Resources:

Deferred Outflows from Pension Contribution	
Deferred Outflows from Pension Contribution	<u>620,725.56</u>
Total Deferred Outflows of Resources:	<u>620,725.56</u>

Total Assets and Deferred Outflows of Resources 2,097,242.03

## Liabilities:

## Current Liabilities:

Accounts Payable	14,935.19
Accrued Expenses	<u>76,245.82</u>
Total Current Liabilities:	91,181.01

## Long-Term Liabilities:

Compensated Absences Payable	87,290.70
Other Long-Term Liabilities	<u>0.00</u>
Total Long-Term Liabilities:	<u>87,290.70</u>
Total Liabilities:	<u>178,471.71</u>

## Net Position:

Unrestricted	<u>1,918,770.32</u>
Total Net Position:	<u>1,918,770.32</u>

Total Liabilities, Deferred Inflows & Net Position 2,097,242.03