



Illinois Heartland Library System

FINANCE COMMITTEE MEETING MINUTES

Date: August 10, 2017

Time: 3:00 p.m.

Call to Order – 3:03 p.m.

Roll Call

Members present: Sarah Zumwalt, Mary Biel, Tina Hubert, John Phillips, and Sandra West
Others present: Adrienne Elam, Rhonda Johnisee, Leslie Bednar, Colleen Dettenmeier

Approval of Minutes – From July 12, 2017 – Motion to approve by Sandy West, seconded by Mary Biel. Motion approved.

Unfinished Business- None

New Business

- July 2017 Bills – Motion to accept by Sandy West, seconded by Tina Hubert. Motion carried by unanimous roll call vote. Sandy West questioned the status of the Du Quoin lease. Leslie Bednar replied our Du Quoin lease will expire in August 2018.
- July 31, 2017 Financial Reports – Motion to accept by Tina Hubert, seconded by Mary Biel. Motion carried by unanimous roll call vote. Sandy West confirmed that the FY2016-2017 numbers were not the final audit numbers. Adrienne Elam replied that they are the unaudited numbers.
- FY2017-2018 IHLS Staff Health Insurance Renewal Update – Adrienne Elam shared that that the IHLS staff health insurance policy will be expiring on September 30, 2017. She contacted the broker last month and the renewal rates are at an 11.5% increase with United Health Care. The IHLS staff are currently completing the health insurance questionnaire in order for IHLS to receive final rate proposals from multiple insurance carriers. Tina Hubert questioned if the new insurance policy would be a 12 month policy. Adrienne Elam responded yes. Tina Hubert commented that the health insurance cost is already included in the approved IHLS budget and the IHLS management should ultimately select the provider and determine coverage as long as it does not exceed budget limitations. The finance committee all agreed with Tina's comment.

Next Steps

- FY2016-2017 Audit – Adrienne Elam shared that the audit fieldwork is completed and the auditors were here a total of 5.5 days. They are still working behind the scenes and

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they hope to present the audit at the next finance committee meeting.

Next Meeting – Thursday, September 14, 2017 at 3:00 p.m. Sandy West questioned if this would be the new date of the meetings going forward. Adrienne Elam responded yes, it will be the Thursday following the second Tuesday of each month.

Public Comment – None

Announcements - None

Adjournment – 3:15 p.m. Motion to approve by Mary Biel, seconded by Sandy West. Motion approved.

DRAFT