



Illinois Heartland Library System

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## APPROVED FINANCE COMMITTEE MEETING MINUTES

Date: April 10, 2023

Time: 4:00 p.m.

### Call to Order

Kevin Latoz called the meeting to order at 4:00 p.m.

### Roll Call

Members present: Stacey Carter, Ann Chandler, Ryan Johnson, Kevin Kelsey, and Kevin Latoz

Members absent: None

Others present: Leslie Bednar, Colleen Dettenmeier, Rhonda Johnisee, and Shirley Paden

### Public Comment

None

### Approval of March 13, 2023, Minutes

A motion and second were made to approve March 13, 2023, minutes. The motion carried by roll call vote. Stacey Carter – yes, Ann Chandler – no, Ryan Johnson – yes, Kevin Kelsey – yes, and Kevin Latoz – yes.

### Unfinished Business

#### Investment Update

The Finance Director reviewed the Investment Update and answered questions from the committee. A motion and second were made to approve the opening of a Certificate of Deposit at GCS Credit Union. The motion carried unanimously by a roll call vote.

### New Business

#### Acceptance of March 2023 Bills

The Executive Director answered questions from a committee member regarding items on the bill lists. A motion and second were made to approve the March 2023 bills. The motion carried unanimously by a roll call vote.

#### Acceptance of March 31, 2023, Financial Reports

The Finance Director commented that all funds were doing well with expenditure levels and cash balances. A motion and second were made to approve the March 31, 2023, financial reports. The motion carried unanimously by a roll call vote.

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### FY2024 Draft Budgets

The Executive Director and the Finance Director reviewed the FY2024 Draft Budgets with the committee and answered questions. A motion and second were made to move the FY2024 Draft Budgets to the Executive Committee. The motion carried by roll call vote. Stacey Carter – yes, Ann Chandler – no, Ryan Johnson – yes, Kevin Kelsey – yes, and Kevin Latoz – yes.

### Change to the May Meeting Date

The Finance Director asked the committee to change the May meeting date to May 15, 2023, due to time constraints. The committee agreed to the date change.

### **Public Comment**

None

### **Announcements**

None

### **Adjournment**

A motion and second were made to adjourn. The motion was carried. Adjourned at 4:34 p.m.