



FINANCE COMMITTEE MEETING MINUTES

Date: July 11, 2019

Time: 3:00 p.m.

Call to Order

3:12 p.m.

Roll Call

Members present: Beverly Obert - Chair, and Sandra West

Excused absence: Tina Hubert

Others present: Leslie Bednar, Colleen Dettenmeier, Rhonda Johnisee, Shirley Paden, and Bill Wagner

Approval of Minutes from June 11, 2019 Meeting

Motion to approve by Sandra West, seconded by Beverly Obert. Motion carried.

Unfinished Business

None

New Business

Acceptance of June 2019 Bills

Sandy West motion to accept June 2019 bills. Beverly Obert second. Motion carried by unanimously roll call vote.

Questions regarding the return of CMC (Cataloging Maintenance Center) funds, the new timeclocks, and the reason for the upcoming Single Audit were answered.

Acceptance of Draft June 30, 2019 Financial Reports

Sandy West motion to accept draft June 30, 2019 Finance Reports. Beverly Obert second. Motion carried.

The overview that was given included funds transfers, funds received and expected from the Illinois State Library, and the upcoming OCLC audit.

Investment Update

The goal set in April of 2018 of having one million dollars has been met. Discussion regarding future needs for capital funds at the Champaign and Edwardsville locations.

Staff Responsibilities

Finance department job descriptions are being updated and reassessed and will be brought to the personnel committee meeting next Thursday, July 18, 2019.

Minimum Wage

Different scenarios are being reviewed and analyzed for discussion with the Illinois State Library.

Next Steps

None

Next meeting

Tuesday, August 13, 2019 at 3:00 p.m.

Public Comment

None

Announcements

None

Adjournment

Sandy West motion to adjourn. Beverly Obert second. Motion carried. Adjourned 4:01 p.m.