



FINANCE COMMITTEE MEETING MINUTES

Date: September 14, 2020

Time: 1:00 p.m.

Call to Order

Bill Wagner called the meeting to order at 1:00 p.m.

Roll Call

Members present: Frank Bandre, Stacey Carter, Clay Dean (entered 1:02 p.m.), Tina Hubert, and Bill Wagner - Chair

Others present: Leslie Bednar, Colleen Dettenmeier, Rhonda Johnisee, and from Scheffel Boyle: Josh Andres and Jay Gensert (exited 1:21 p.m.)

Auditor's Presentation – FY2020 Audited Financial Statements Draft

Josh Andres and Jay Gensert of Scheffel Boyle gave a verbal overview of the audit findings. Scheffel Boyle rendered a clean/unmodified opinion.

Public Comment

None

Approval of Minutes

August 10, 2020 Meeting

Stacey Carter motioned to accept the August 10, 2020 minutes. Frank Bandre seconded. Motion carried.

Unfinished Business

Edwardsville Building Update

For information only – Leslie Bednar informed the committee that a modified version of the Request for Proposal (RFP) will be discussed at the Facilities & Operations Committee on September 15, 2020.

New Business

Acceptance of August 2020 Bills

Tina Hubert motioned to accept the August 2020 Bills. Stacey Carter seconded. Motion carried unanimously by roll call vote.

Acceptance of August 31, 2020 Financial Reports

Frank Bandre motioned to accept the August 31, 2020 Financial Reports. Stacey Carter seconded. Motion carried.

Employee Tax Deferral

For information only – Rhonda Johnisee explained the optional employee tax deferral program and why IHLS has decided not to participate.

IHLS Grants to Member Libraries

For information only – Leslie Bednar reviewed two IHLS grants that will be offered to our member libraries.

Next Steps

Rhonda Johnisee informed the committee that the auditors from Scheffel Boyle will present the FY2020 audited financial statements at the September Board meeting.

Public Comment

None

Announcements

None

Adjournment

Tina Hubert motioned to adjourn. Stacey Carter seconded. Motion carried. Adjourned at 1:42 p.m.