



Illinois Heartland Library System

TO: IHLS Board of Directors
 FROM: Leslie Bednar
 DATE: April 19, 2022
 RE: Historical Budget vs. Actual

As we discuss the FY2023 budget and the anticipated deficit, I would like to review the previous fiscal year's budgeted revenue over (under) expenditures versus the actual revenue over (under) expenditures.

The table below is an overview of the previous fiscal year's revenue over (under) expenditures.

Fiscal Year	Budgeted Revenue over (under) Expenditures	Actual Revenue over (under) Expenditures	Difference
2022	\$ (505,315)	\$ (150,000) *	\$ 355,315
2021	\$ (405,333)	\$ 150,324	\$ 555,657
2020	\$ 98,997	\$ 526,130 **	\$ 427,133
2019	\$ 273,025	\$ 585,427 **	\$ 312,402
2018	\$ 313,603	\$ 529,297	\$ 215,694

**Estimated end of year for FY2022*

***Audited variance includes the transfer to Capital from previous years revenue over expenditures*

Thank you and please let me know if you have any questions.

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