

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

	November 2022 (11/01/2022 - 11/30/2022)	YTD Actuals (07/01/2022 - 11/30/2022)	YTD Budget (07/01/2022 - 11/30/2022)	YTD Budget Variance (07/01/2022 - 11/30/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^b	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
State Grants	365,166.67	2,529,796.49	1,633,333.35	896,463.14	3,920,000.00	(1,390,203.51)	(35.46)%	3,400,700.32
Fees for Services and Materials	0.00	4,655.00	1,520.85	3,134.15	3,650.00	1,005.00	27.53%	4,517.43
Investment Income	14,524.78	45,460.77	925.40	44,535.37	2,221.00	43,239.77	1,946.86%	11,706.18
Other Revenue	41,077.16	134,374.06	140,131.65	(5,757.59)	336,316.00	(201,941.94)	(60.05)%	316,706.63
Total Revenues	<u>420,768.61</u>	<u>2,714,286.32</u>	<u>1,775,911.25</u>	<u>938,375.07</u>	<u>4,262,187.00</u>	<u>(1,547,900.68)</u>	<u>(36.32)%</u>	<u>3,733,630.56</u>
Expenses								
Personnel	211,953.39	1,146,316.11	1,251,435.40	105,119.29	3,003,445.00	1,857,128.89	61.83%	2,524,217.76
Building and Grounds	11,406.11	109,487.45	115,587.10	6,099.65	277,409.00	167,921.55	60.53%	246,369.62
Vehicle Expenses	35,587.37	197,273.92	231,592.95	34,319.03	555,823.00	358,549.08	64.51%	418,402.59
Travel, Meetings & Continuing for Staff/Board	9,453.84	23,667.86	34,747.10	11,079.24	83,393.00	59,725.14	71.62%	15,909.39
Conferences & Continuing Education Meetings	972.01	6,965.84	13,520.85	6,555.01	32,450.00	25,484.16	78.53%	16,319.90
Public Relations	1,456.34	6,657.70	17,702.50	11,044.80	42,486.00	35,828.30	84.33%	16,649.73
Liability Insurance	0.00	19,069.08	8,414.15	(10,654.93)	20,194.00	1,124.92	5.57% ^c	18,396.92
Supplies, Postage & Printing	1,050.23	19,302.72	59,762.50	40,459.78	143,430.00	124,127.28	86.54%	149,555.46
Telephone & Telecommunications	1,572.82	8,571.98	13,292.50	4,720.52	31,902.00	23,330.02	73.13%	25,164.18
Equipment Rental, Repair and Maintenance	479.55	2,041.61	2,549.60	507.99	6,119.00	4,077.39	66.63%	5,291.33
Professional Services	3,600.00	26,876.00	34,562.50	7,686.50	82,950.00	56,074.00	67.60%	44,524.02
Contractual Services	261.76	36,407.17	33,524.15	(2,883.02)	80,458.00	44,050.83	54.75% ^d	66,334.85
Professional Membership Dues	329.00	3,159.00	2,881.65	(277.35)	6,916.00	3,757.00	54.32% ^e	7,054.00
Miscellaneous	373.42	2,168.22	3,433.35	1,265.13	8,240.00	6,071.78	73.69%	6,725.72
Total Expenses	<u>278,495.84</u>	<u>1,607,964.66</u>	<u>1,823,006.30</u>	<u>215,041.64</u> ^a	<u>4,375,215.00</u>	<u>2,767,250.34</u>	<u>63.25%</u>	<u>3,560,915.47</u>
Inter-Company Transfers								
Transfer to Other Funds	0.00	0.00	(125,000.00)	125,000.00	(300,000.00)	300,000.00	(100.00)%	(292,935.00)
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>(125,000.00)</u>	<u>125,000.00</u>	<u>(300,000.00)</u>	<u>300,000.00</u>	<u>(100.00)%</u>	<u>(292,935.00)</u>
Net Pass-Through								
Reimbursements	300.00	4,568.33	392.50	4,175.83	942.00	3,626.33	384.96%	2,101.67
Dreamhost	0.00	0.00	219.15	(219.15)	526.00	(526.00)	(100.00)%	489.69
Reimbursement	(347.97)	(4,760.22)	(611.65)	(4,148.57)	(1,468.00)	(3,292.22)	224.27%	(2,575.36)
Total Net Pass-Through	<u>(47.97)</u>	<u>(191.89)</u>	<u>0.00</u>	<u>(191.89)</u>	<u>0.00</u>	<u>(191.89)</u>	<u>0.00%</u>	<u>16.00</u>
Total Revenue Over (Under) Expense	<u>142,224.80</u>	<u>1,106,129.77</u>	<u>(172,095.05)</u>	<u>1,278,224.82</u>	<u>(413,028.00)</u>	<u>1,519,157.77</u>	<u>(367.81)%</u>	<u>(120,203.91)</u>

Explanations:

^a Total Expenses YTD Actuals are below YTD Budget by 11.8%.

^b The target benchmark of the remaining budget should be 58% for all budget line items.

^c Includes premiums that were paid on an annual basis for Employee Dishonesty, Cyber, Treasurer's Bond, General Liability, Employment Practices, and Umbrella Insurances.

^d Includes the annual maintenance and subscription fees for OpenGov, Microix, and Abila software.

^e Includes HR Source and staff annual professional membership dues.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	November 2022 (11/01/2022 - 11/30/2022)	YTD Actuals (07/01/2022 - 11/30/2022)	YTD Budget (07/01/2022 - 11/30/2022)	YTD Budget Variance (07/01/2022 - 11/30/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^a	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
State Grants	331,391.50	331,391.50	276,159.60	55,231.90	662,783.00	(331,391.50)	(50.00)%	405,697.00
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	235.22
Total Revenues	331,391.50	331,391.50	276,159.60	55,231.90	662,783.00	(331,391.50)	(50.00)%	405,932.22
Expenses								
Personnel	46,547.70	239,845.29	239,556.65	(288.64)	574,936.00	335,090.71	58.28%	359,920.82
Vehicle Expenses	0.00	53.37	229.15	175.78	550.00	496.63	90.30%	203.44
Travel, Meetings & Continuing for Staff/Board	3,703.07	3,973.07	3,191.65	(781.42)	7,660.00	3,686.93	48.13% ^b	2,386.91
Public Relations	553.32	1,278.32	708.35	(569.97)	1,700.00	421.68	24.80% ^c	1,219.29
Supplies, Postage & Printing	522.35	543.11	2,083.35	1,540.24	5,000.00	4,456.89	89.14%	3,226.20
Telephone & Telecommunications	398.21	1,822.03	2,015.40	193.37	4,837.00	3,014.97	62.33%	2,875.40
Equipment Rental, Repair and Maintenance	183.51	670.75	661.25	(9.50)	1,587.00	916.25	57.73%	1,517.08
Professional Services	0.00	0.00	416.65	416.65	1,000.00	1,000.00	100.00%	0.00
Contractual Services	25,889.08	27,757.80	26,890.80	(867.00)	64,538.00	36,780.20	56.99% ^d	40,875.80
Professional Membership Dues	500.00	700.00	406.25	(293.75)	975.00	275.00	28.21% ^e	595.00
Total Expenses	78,297.24	276,643.74	276,159.50	(484.24)	662,783.00	386,139.26	58.26%	412,819.94
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	22,303.57
Total Inter-Company Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	22,303.57
Total Revenue Over (Under) Expense	253,094.26	54,747.76	0.10	54,747.66	0.00	54,747.76	0.00%	15,415.85

Explanations:

- ^a The target benchmark of the remaining budget should be 58% for all budget line items.
- ^b Includes Illinois Library Association conference registrations and travel expenses for staff.
- ^c Includes booth fee and educational handouts for the Illinois Library Association conference.
- ^d Includes Administration fees for July through November 2022.
- ^e Includes Amigos Library Services institutional membership fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #31 - Library Trustee Training (LTT) ~ Special Revenue Grant

	November 2022 (11/01/2022 - 11/30/2022)	YTD Actuals (07/01/2022 - 11/30/2022)	YTD Budget (07/01/2022 - 11/30/2022)	YTD Budget Variance (07/01/2022 - 11/30/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^a	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
State Grants	27,556.76	27,556.76	65,351.65	(37,794.89)	156,844.00	(129,287.24)	(82.43)%	0.00
Total State Grants	27,556.76	27,556.76	65,351.65	(37,794.89)	156,844.00	(129,287.24)	(82.43)%	0.00
Total Revenues	27,556.76	27,556.76	65,351.65	(37,794.89)	156,844.00	(129,287.24)	(82.43)%	0.00
Expenses								
Personnel	6,466.65	20,040.34	35,229.60	15,189.26	84,551.00	64,510.66	76.30%	0.00
Vehicle Expenses	0.00	0.00	83.35	83.35	200.00	200.00	100.00%	0.00
Public Relations	0.00	0.00	16.65	16.65	40.00	40.00	100.00%	0.00
Supplies, Postage & Printing	0.00	0.00	1,066.65	1,066.65	2,560.00	2,560.00	100.00%	0.00
Telephone & Telecommunications	16.00	48.00	160.00	112.00	384.00	336.00	87.50%	0.00
Professional Services	0.00	275.00	9,445.80	9,170.80	22,670.00	22,395.00	98.79%	0.00
Contractual Services	9,879.83	31,922.47	19,141.25	(12,781.22)	45,939.00	14,016.53	30.51% ^b	0.00
Professional Membership Dues	0.00	0.00	208.35	208.35	500.00	500.00	100.00%	0.00
Total Expenses	16,362.48	52,285.81	65,351.65	13,065.84	156,844.00	104,558.19	66.66%	0.00
Total Revenue Over (Under) Expense	11,194.28	(24,729.05)	0.00	(24,729.05)	0.00	(24,729.05)	0.00%	0.00

Explanations:

^a The target benchmark of the remaining budget should be 58% for all budget line items.

^b Includes the platform implementation and the annual subscription fee for user training software. Also includes the grant administration fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	November 2022 (11/01/2022 - 11/30/2022)	YTD Actuals (07/01/2022 - 11/30/2022)	YTD Budget (07/01/2022 - 11/30/2022)	YTD Budget Variance (07/01/2022 - 11/30/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^a	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
State Grants	80,159.00	80,159.00	66,799.15	13,359.85	160,318.00	(80,159.00)	(50.00)%	149,513.00
Total State Grants	80,159.00	80,159.00	66,799.15	13,359.85	160,318.00	(80,159.00)	(50.00)%	149,513.00
Total Revenues	80,159.00	80,159.00	66,799.15	13,359.85	160,318.00	(80,159.00)	(50.00)%	149,513.00
Expenses								
Personnel	9,790.71	54,352.06	53,445.00	(907.06)	128,268.00	73,915.94	57.63%	126,414.13
Supplies, Postage & Printing	0.00	0.00	1,938.75	1,938.75	4,653.00	4,653.00	100.00%	3,972.71
Telephone & Telecommunications	181.57	874.00	931.25	57.25	2,235.00	1,361.00	60.89%	2,708.19
Equipment Rental, Repair/ Maintenance	384.77	1,416.19	1,521.25	105.06	3,651.00	2,234.81	61.21%	2,717.46
Professional Services	0.00	1,400.00	618.75	(781.25)	1,485.00	85.00	5.72% ^b	1,375.00
Contractual Services	6,072.50	10,218.54	8,344.15	(1,874.39)	20,026.00	9,807.46	48.97% ^c	15,935.99
Total Expenses	16,429.55	68,260.79	66,799.15	(1,461.64)	160,318.00	92,057.21	57.42%	153,123.48
Total Revenue Over (Under) Expense	63,729.45	11,898.21	0.00	11,898.21	0.00	11,898.21	0.00%	(3,610.48)

Explanations:

- ^a The target benchmark of the remaining budget should be 58% for all budget line items.
- ^b Includes the FY2022 Agreed Upon Procedures audit fee.
- ^c Includes the annual fee for Traverse Software Maintenance Agreement and grant administration fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	November 2022 (11/01/2022 - 11/30/2022)	YTD Actuals (07/01/2022 - 11/30/2022)	YTD Budget (07/01/2022 - 11/30/2022)	YTD Budget Variance (07/01/2022 - 11/30/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^a	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
Investment Income	<u>3,439.11</u>	12,908.11	530.85	12,377.26	1,274.00	11,634.11	913.20%	<u>4,432.24</u>
Other Revenue	<u>0.00</u>	0.00	10,416.65	(10,416.65)	25,000.00	(25,000.00)	(100.00)%	<u>7,065.00</u>
Total Revenues	<u>3,439.11</u>	<u>12,908.11</u>	<u>10,947.50</u>	<u>1,960.61</u>	<u>26,274.00</u>	<u>(13,365.89)</u>	<u>(50.87)%</u>	<u>11,497.24</u>
Expenses								
Capital Outlays	<u>50,355.00</u>	<u>58,861.00</u>	<u>374,791.65</u>	<u>315,930.65</u>	<u>899,500.00</u>	<u>840,639.00</u>	<u>93.46%</u>	<u>250,168.69</u>
Total Expenses	<u>50,355.00</u>	<u>58,861.00</u>	<u>374,791.65</u>	<u>315,930.65</u>	<u>899,500.00</u>	<u>840,639.00</u>	<u>93.46%</u>	<u>250,168.69</u>
Inter-Company Transfers								
Transfers From Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(7,065.00)</u>
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(7,065.00)</u>
Total Revenue Over (Under) Expense	<u>(46,915.89)</u>	<u>(45,952.89)</u>	<u>(363,844.15)</u>	<u>317,891.26</u>	<u>(873,226.00)</u>	<u>827,273.11</u>	<u>(94.74)%</u>	<u>(245,736.45)</u>

Explanations:

^a The target benchmark of the remaining budget should be 58% for all budget line items.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of November 30, 2022

	Major Funds					Non-Major Governmental Funds ^b	Total
	General Fund	CMC Fund	LTT Fund	OCLC Fund	Capital Projects Fund		
Assets							
Cash and Cash Equivalents	6,196,244.54 ^a	74,616.69	0.00	13,983.05	1,370,977.91	2,374.23	7,658,196.42
Due From Other Funds	9,188.53	0.00	0.00	0.00	0.00	0.00	9,188.53
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Expenses	<u>825.63</u>	<u>0.00</u>	<u>6,208.34</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,033.97</u>
Total Assets	<u>6,206,258.70</u>	<u>74,616.69</u>	<u>6,208.34</u>	<u>13,983.05</u>	<u>1,370,977.91</u>	<u>2,374.23</u>	<u>7,674,418.92</u>
Liabilities							
Accounts Payable	2,746.35	1,177.61	0.00	0.00	0.00	0.00	3,923.96
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	(22,303.57)	31,492.10	0.00	0.00	0.00	9,188.53
Accrued Expenses	<u>58,120.06</u>	<u>14,793.02</u>	<u>(554.71)</u>	<u>2,728.75</u>	<u>0.00</u>	<u>0.00</u>	<u>75,087.12</u>
Total Liabilities	<u>60,866.41</u>	<u>(6,332.94)</u>	<u>30,937.39</u>	<u>2,728.75</u>	<u>0.00</u>	<u>0.00</u>	<u>88,199.61</u>
Deferred Inflows of Resources							
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances							
	<u>6,145,392.29</u>	<u>80,949.63</u>	<u>(24,729.05)</u>	<u>11,254.30</u>	<u>1,370,977.91</u>	<u>2,374.23</u>	<u>7,558,662.55</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>6,206,258.70</u>	<u>74,616.69</u>	<u>6,208.34</u>	<u>13,983.05</u>	<u>1,370,977.91</u>	<u>2,374.23</u>	<u>7,646,862.16</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 15.9 months based on current FY2023 approved expenditure levels.

^b Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	November 2022 (11/01/2022 - 11/30/2022)	YTD Actuals (07/01/2022 - 11/30/2022)	YTD Budget (07/01/2022 - 11/30/2022)	YTD Budget Variance (07/01/2022 - 11/30/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
Operating Revenues								
Fees for Services and Materials	558.42	1,387,575.13	631,131.20	756,443.93 ^a	1,514,715.00	(127,139.87)	(8.39)%	1,441,910.74
Investment Income	6,644.78	18,475.66	281.25	18,194.41	675.00	17,800.66	2,637.13%	2,847.00
Other Revenue	15,163.20	15,388.70	20,292.50	(4,903.80)	48,702.00	(33,313.30)	(68.40)%	215,658.90
Total Operating Revenues	<u>22,366.40</u>	<u>1,421,439.49</u>	<u>651,704.95</u>	<u>769,734.54</u>	<u>1,564,092.00</u>	<u>(142,652.51)</u>	<u>(9.12)%</u>	<u>1,660,416.64</u>
Operating Expenses								
Personnel	90,642.08	492,039.18	501,448.75	9,409.57	1,203,477.00	711,437.82	59.12%	1,239,412.57
Library Materials	8,954.88	75,423.69	93,329.20	17,905.51	223,990.00	148,566.31	66.33%	153,229.29
Vehicle Expenses	195.64	1,043.62	875.00	(168.62)	2,100.00	1,056.38	50.30% ^d	1,375.64
Travel, Meetings & Continuing for Staff and Board Members	7,572.00	12,307.81	14,811.65	2,503.84	35,548.00	23,240.19	65.38%	12,639.84
Public Relations	1,759.46	4,431.86	2,812.50	(1,619.36)	6,750.00	2,318.14	34.34% ^e	2,047.77
Supplies, Postage & Printing	1,278.73	2,017.05	13,333.35	11,316.30	32,000.00	29,982.95	93.70%	70,504.30
Telephone & Telecommunications	915.32	5,333.08	9,228.35	3,895.27	22,148.00	16,814.92	75.92%	17,571.86
Equipment Rental, Repair and Maintenance	282.22	1,176.90	1,277.10	100.20	3,065.00	1,888.10	61.60%	2,689.29
Professional Services	0.00	10,960.00	6,145.85	(4,814.15)	14,750.00	3,790.00	25.69% ^f	12,122.50
Contractual Services	1,927.03	166,865.71	116,772.90	(50,092.81)	280,255.00	113,389.29	40.46% ^g	246,128.26
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	70,796.81
Professional Membership Dues	0.00	0.00	677.10	677.10	1,625.00	1,625.00	100.00%	1,270.00
Miscellaneous	0.00	60.00	150.00	90.00	360.00	300.00	83.33%	(522,046.59)
Total Operating Expenses	<u>113,527.36</u>	<u>771,658.90</u>	<u>760,861.75</u>	<u>(10,797.15)</u> ^b	<u>1,826,068.00</u>	<u>1,054,409.10</u>	<u>57.74%</u>	<u>1,307,741.54</u>
Total Operating Revenue Over (Under)	<u>(91,160.96)</u>	<u>649,780.59</u>	<u>(109,156.80)</u>	<u>758,937.39</u>	<u>(261,976.00)</u>	<u>911,756.59</u>	<u>(348.03)%</u>	<u>352,675.10</u>
Other Funding Sources								
Transfers From Other Funds	0.00	142,500.00	184,375.00	(41,875.00)	442,500.00	(300,000.00)	(67.80)%	442,500.00
Transfer to Other Funds	0.00	(142,500.00)	(59,375.00)	(83,125.00)	(142,500.00)	0.00	0.00%	(164,803.57)
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>125,000.00</u>	<u>(125,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>277,696.43</u>
Net Pass-Through								
Reimbursements- e-books	3,496.93	13,542.52	0.00	13,542.52	0.00	13,542.52	0.00%	82,415.16
Reimbursement: e-books	(3,496.93)	(13,542.52)	0.00	(13,542.52)	0.00	(13,542.52)	0.00%	(82,415.16)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(91,160.96)</u>	<u>649,780.59</u>	<u>15,843.20</u>	<u>633,937.39</u>	<u>38,024.00</u>	<u>611,756.59</u>	<u>1,608.87%</u>	<u>630,371.53</u>

Explanations:

^a \$1,387,575.13 represent 91.6% of the projection in the FY2023 Budget and 98.3% of that amount has been collected.

^b YTD Actuals are above YTD Budget by 1.4%.

^c The target benchmark of the remaining budget should be 58% for all budget line items.

^d Includes fuel expense for travel.

^e Includes promotional items and the Association of Illinois School Library Educators conference booth fee.

^f Includes the FY2022 audit fee.

^g Includes the annual Polaris Software Maintenance & Syndetics Subscription.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of November 30, 2022

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,632,449.99 ^a	1,261,551.64	102,589.66	2,996,591.29
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	21,705.37	0.00	2,424.17	24,129.54
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>2,682,574.93</u>	<u>0.00</u>	<u>0.00</u>	<u>2,682,574.93</u>
Total Current Assets:	4,336,730.29	1,261,551.64	105,013.83	5,703,295.76
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	35,080.50	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,855,422.52)</u>	<u>(69,369.41)</u>	<u>0.00</u>	<u>(2,924,791.93)</u>
Total Capital Assets:	<u>131,239.81</u>	<u>(34,288.91)</u>	<u>0.00</u>	<u>96,950.90</u>
Total Assets:	<u>4,467,970.10</u>	<u>1,227,262.73</u>	<u>105,013.83</u>	<u>5,800,246.66</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>270,528.84</u>	<u>0.00</u>	<u>0.00</u>	<u>270,528.84</u>
Total Deferred Outflows of Resources:	<u>270,528.84</u>	<u>0.00</u>	<u>0.00</u>	<u>270,528.84</u>
Total Assets and Deferred Outflows of Resources	<u>4,738,498.94</u>	<u>1,227,262.73</u>	<u>105,013.83</u>	<u>6,070,775.50</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>24,559.39</u>	<u>0.00</u>	<u>0.00</u>	<u>24,559.39</u>
Total Current Liabilities:	24,559.39	0.00	0.00	24,559.39
Long-Term Liabilities:				
Compensated Absences Payable	73,733.66	0.00	0.00	73,733.66
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>73,733.66</u>	<u>0.00</u>	<u>0.00</u>	<u>73,733.66</u>
Total Liabilities:	<u>98,293.05</u>	<u>0.00</u>	<u>0.00</u>	<u>98,293.05</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>2,005,938.40</u>	<u>0.00</u>	<u>0.00</u>	<u>2,005,938.40</u>
Total Deferred Inflows of Resources:	<u>2,005,938.40</u>	<u>0.00</u>	<u>0.00</u>	<u>2,005,938.40</u>
Net Position:				
Total Net Position:	<u>2,634,267.49</u>	<u>1,227,262.73</u>	<u>105,013.83</u>	<u>3,966,544.05</u>
Total Liabilities, Deferred Inflows & Net Position	<u>4,738,498.94</u>	<u>1,227,262.73</u>	<u>105,013.83</u>	<u>6,070,775.50</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 10.1 months based on current FY2023 Operations Budget.

Illinois Heartland Library System
Statement of Cash Flow
as of 11/30/2022

	General Fund	CMC Fund	LTT Fund	OCLC Fund	Capital Projects Fund	SHARE Fund	Total
Cash Flows from Operating Activities							
Receipts from State Grants	365,166.67	331,391.50	27,556.76	80,159.00	0.00	0.00	804,273.93
Receipts from Fees for Services & Materials	21,575.99	0.00	0.00	0.00	0.00	33,404.71	54,980.70
Receipts from Investment Income	14,524.78	0.00	0.00	0.00	3,439.11	6,644.78	24,608.67
Receipts from Other Revenue	41,077.16	0.00	0.00	0.00	0.00	15,163.20	56,240.36
Payments for Salaries & Benefits	(210,409.36)	(45,327.18)	(6,536.84)	(9,786.17)	0.00	(90,603.92)	(362,663.47)
Payments to Suppliers	(64,248.40)	(31,698.49)	(16,265.40)	(6,638.84)	(50,355.00)	(23,865.42)	(193,071.55)
Total Cash Flows from Operating Activities	<u>167,686.84</u>	<u>254,365.83</u>	<u>4,754.52</u>	<u>63,733.99</u>	<u>(46,915.89)</u>	<u>(59,256.65)</u>	<u>384,368.64</u>
Activity Between Funds							
Cash Due from Other Funds	252,368.31	0.00	0.00	0.00	0.00	0.00	252,368.31
Cash Due to Other Funds	0.00	(197,102.47)	(4,754.52)	(50,410.90)	0.00	(100.42)	(252,368.31)
Total Activity Between Funds	<u>252,368.31</u>	<u>(197,102.47)</u>	<u>(4,754.52)</u>	<u>(50,410.90)</u>	<u>0.00</u>	<u>(100.42)</u>	<u>0.00</u>
Other Financing Sources & Uses							
Transfers from Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources & Uses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Reimbursement Activity							
Reimbursement Revenue	300.00	0.00	0.00	0.00	0.00	3,496.93	3,796.93
Reimbursement Expense	(347.97)	0.00	0.00	0.00	0.00	(3,496.93)	(3,844.90)
Total Reimbursement Activity	<u>(47.97)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(47.97)</u>
Beginning Cash & Cash Equivalents	<u>5,776,237.36</u>	<u>17,353.33</u>	<u>0.00</u>	<u>659.96</u>	<u>1,417,893.80</u>	<u>3,055,948.36</u>	<u>10,268,092.81</u>
Ending Cash & Cash Equivalents	<u>6,196,244.54</u>	<u>74,616.69</u>	<u>0.00</u>	<u>13,983.05</u>	<u>1,370,977.91</u>	<u>2,996,591.29</u>	<u>10,652,413.48</u>