



## Illinois Heartland Library System

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**To:** IHLS Board of Directors  
**From:** Rhonda Johnisee  
**Date:** January 24, 2023  
**RE:** IHLS Financial Reports as of December 31, 2022

### FY2023 Grants Status

- IHLS has received written approval on the following FY2023 Special Revenue Grant Applications at the requested levels – Cataloging Maintenance Center (CMC) - \$662,783, Library Trustee Training (LTT) \$156,844, and Online Computer Library Center (OCLC) - \$160,318. IHLS has received 50% of the funding for CMC (\$331,391.50) and OCLC (\$80,159.00) grants. IHLS has received reimbursement for the first quarter expenditures of \$27,556.76 for the LTT grant.
- IHLS has received written approval for the FY2023 System Area & Per Capita Grant (SAPG) Application at the level of \$3,919,852.02. This amount is \$147.98 less than what was budgeted. IHLS has received \$2,894,963.15 or approximately 74% of the FY2023 SAPG.

### December 2022 Financial Reports

The financial reports included in your board packet represent IHLS' financial activities through December 31, 2022.

On the Statement of Revenues and Expenditures, the column titled, "IHLS Approved FY2023 Total Budget Remaining Percentage", represents the remainder left (based on percentage) of the "IHLS Approved FY2023 Budget". As of December 31, 2022, the target benchmark of the remaining budget should be 50% for all budget line items.

### Statement of Revenues and Expenditures

#### General Fund

**Total Revenues** "YTD Actuals" are above "YTD Budget" by 46.6%.

**Total Expenses** "YTD Actuals" are below "YTD Budget" by 15.0%.

#### SHARE

**Fees for Services and Materials** "YTD Actuals" of \$1,394,267.55 represents 92.0% of the projection in the FY2023 budget. As of December 31, 2022, 99.3% of that amount has been collected.

**Total Expenses** "YTD Actuals" are below "YTD Budget" by 3.7%.

### Balance Sheets

#### General Fund

**Cash and Cash Equivalents** As of December 31, 2022, the General Fund cash balance was \$6,319,282.37. This balance would fund IHLS General Fund operations an estimated 16.2 months based on the FY2023 approved expenditure levels.

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**SHARE**

**Cash and Cash Equivalents** As of December 31, 2022, the SHARE cash balance of \$2,996,591.29 represents \$1,261,551.64 of SHARE Reserve Funds, \$102,589.66 of Committed Funds for eBooks Cloud Subscription purchases, and \$1,632,449.99 Unrestricted (SHARE operations). The Unrestricted Funds will fund SHARE operations approximately 10.1 months based on the FY2023 operations budget.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

	December 2022 (12/01/2022 - 12/31/2022)	YTD Actuals (07/01/2022 - 12/31/2022)	YTD Budget (07/01/2022 - 12/31/2022)	YTD Budget Variance (07/01/2022 - 12/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage <sup>b</sup>	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
<b>Revenues</b>								
State Grants	365,166.66	2,894,963.15	1,960,000.02	934,963.13	3,920,000.00	(1,025,036.85)	(26.15)%	3,400,700.32
Fees for Services and Materials	0.00	4,655.00	1,825.02	2,829.98	3,650.00	1,005.00	27.53%	4,517.43
Investment Income	17,682.26	63,143.03	1,110.48	62,032.55	2,221.00	60,922.03	2,743.00%	11,706.18
Other Revenue	26,772.63	161,146.69	168,157.98	(7,011.29)	336,316.00	(175,169.31)	(52.08)%	316,706.63
Total Revenues	<u>409,621.55</u>	<u>3,123,907.87</u>	<u>2,131,093.50</u>	<u>992,814.37</u>	<u>4,262,187.00</u>	<u>(1,138,279.13)</u>	<u>(26.71)%</u>	<u>3,733,630.56</u>
<b>Expenses</b>								
Personnel	192,202.18	1,338,518.29	1,501,722.48	163,204.19	3,003,445.00	1,664,926.71	55.43%	2,524,217.76
Building and Grounds	16,948.76	126,436.21	138,704.52	12,268.31	277,409.00	150,972.79	54.42%	246,369.62
Vehicle Expenses	24,362.43	221,636.35	277,911.54	56,275.19	555,823.00	334,186.65	60.12%	418,402.59
Travel, Meetings & Continuing for Staff/Board	4,438.86	28,106.72	41,696.52	13,589.80	83,393.00	55,286.28	66.30%	15,909.39
Conferences & Continuing Education Meetings	5,763.54	12,729.38	16,225.02	3,495.64	32,450.00	19,720.62	60.77%	16,319.90
Public Relations	328.57	6,986.27	21,243.00	14,256.73	42,486.00	35,499.73	83.56%	16,649.73
Liability Insurance	0.00	19,069.08	10,096.98	(8,972.10)	20,194.00	1,124.92	5.57% <sup>c</sup>	18,396.92
Supplies, Postage & Printing	1,070.37	20,373.09	71,715.00	51,341.91	143,430.00	123,056.91	85.80%	149,555.46
Telephone & Telecommunications	2,007.71	10,579.69	15,951.00	5,371.31	31,902.00	21,322.31	66.84%	25,164.18
Equipment Rental, Repair and Maintenance	366.73	2,408.34	3,059.52	651.18	6,119.00	3,710.66	60.64%	5,291.33
Professional Services	3,060.00	29,936.00	41,475.00	11,539.00	82,950.00	53,014.00	63.91%	44,524.02
Contractual Services	857.42	37,264.59	40,228.98	2,964.39	80,458.00	43,193.41	53.68%	66,334.85
Professional Membership Dues	360.00	3,519.00	3,457.98	(61.02)	6,916.00	3,397.00	49.12% <sup>d</sup>	7,054.00
Miscellaneous	596.52	2,764.74	4,120.02	1,355.28	8,240.00	5,475.26	66.45%	6,725.72
Total Expenses	<u>252,363.09</u>	<u>1,860,327.75</u>	<u>2,187,607.56</u>	<u>327,279.81</u> <sup>a</sup>	<u>4,375,215.00</u>	<u>2,514,887.25</u>	<u>57.48%</u>	<u>3,560,915.47</u>
<b>Inter-Company Transfers</b>								
Transfer to Other Funds	0.00	0.00	(150,000.00)	150,000.00	(300,000.00)	300,000.00	(100.00)%	(292,935.00)
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>(150,000.00)</u>	<u>150,000.00</u>	<u>(300,000.00)</u>	<u>300,000.00</u>	<u>(100.00)%</u>	<u>(292,935.00)</u>
<b>Net Pass-Through</b>								
Reimbursements	0.00	4,568.33	471.00	4,097.33	942.00	3,626.33	384.96%	2,101.67
Dreamhost	0.00	0.00	262.98	(262.98)	526.00	(526.00)	(100.00)%	489.69
Reimbursement	0.00	(4,760.22)	(733.98)	(4,026.24)	(1,468.00)	(3,292.22)	224.27%	(2,575.36)
Total Net Pass-Through	<u>0.00</u>	<u>(191.89)</u>	<u>0.00</u>	<u>(191.89)</u>	<u>0.00</u>	<u>(191.89)</u>	<u>0.00%</u>	<u>16.00</u>
Total Revenue Over (Under) Expense	<u>157,258.46</u>	<u>1,263,388.23</u>	<u>(206,514.06)</u>	<u>1,469,902.29</u>	<u>(413,028.00)</u>	<u>1,676,416.23</u>	<u>(405.88)%</u>	<u>(120,203.91)</u>

**Explanations:**

<sup>a</sup> Total Expenses YTD Actuals are below YTD Budget by 15.0%.

<sup>b</sup> The target benchmark of the remaining budget should be 50% for all budget line items.

<sup>c</sup> Includes premiums that were paid on an annual basis for Employee Dishonesty, Cyber, Treasurer's Bond, General Liability, Employment Practices, and Umbrella Insurances.

<sup>d</sup> Includes HR Source and staff annual professional membership dues.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

	December 2022 (12/01/2022 - 12/31/2022)	YTD Actuals (07/01/2022 - 12/31/2022)	YTD Budget (07/01/2022 - 12/31/2022)	YTD Budget Variance (07/01/2022 - 12/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
<b>Revenues</b>								
State Grants	0.00	331,391.50	331,391.52	(0.02)	662,783.00	(331,391.50)	(50.00)%	405,697.00
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	235.22
Total Revenues	0.00	331,391.50	331,391.52	(0.02)	662,783.00	(331,391.50)	(50.00)%	405,932.22
<b>Expenses</b>								
Personnel	35,379.52	275,224.81	287,467.98	12,243.17	574,936.00	299,711.19	52.13%	359,920.82
Vehicle Expenses	0.00	53.37	274.98	221.61	550.00	496.63	90.30%	203.44
Travel, Meetings & Continuing for Staff/Board	61.38	4,034.45	3,829.98	(204.47)	7,660.00	3,625.55	47.33% <sup>b</sup>	2,386.91
Public Relations	0.00	1,278.32	850.02	(428.30)	1,700.00	421.68	24.80% <sup>c</sup>	1,219.29
Supplies, Postage & Printing	0.00	543.11	2,500.02	1,956.91	5,000.00	4,456.89	89.14%	3,226.20
Telephone & Telecommunications	373.20	2,195.23	2,418.48	223.25	4,837.00	2,641.77	54.62%	2,875.40
Equipment Rental, Repair and Maintenance	124.30	795.05	793.50	(1.55)	1,587.00	791.95	49.90%	1,517.08
Professional Services	0.00	0.00	499.98	499.98	1,000.00	1,000.00	100.00%	0.00
Contractual Services	5,021.08	32,778.88	32,268.96	(509.92)	64,538.00	31,759.12	49.21% <sup>d</sup>	40,875.80
Professional Membership Dues	0.00	700.00	487.50	(212.50)	975.00	275.00	28.21% <sup>e</sup>	595.00
Total Expenses	40,959.48	317,603.22	331,391.40	13,788.18	662,783.00	345,179.78	52.08%	412,819.94
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	22,303.57
Total Inter-Company Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	22,303.57
Total Revenue Over (Under) Expense	(40,959.48)	13,788.28	0.12	13,788.16	0.00	13,788.28	0.00%	15,415.85

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 50% for all budget line items.
- <sup>b</sup> Includes Illinois Library Association conference registrations and travel expenses for staff.
- <sup>c</sup> Includes booth fee and educational handouts for the Illinois Library Association conference.
- <sup>d</sup> Includes the grant administration fees.
- <sup>e</sup> Includes Amigos Library Services institutional membership fee.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #31 - Library Trustee Training (LTT) ~ Special Revenue Grant**

	December 2022 (12/01/2022 - 12/31/2022)	YTD Actuals (07/01/2022 - 12/31/2022)	YTD Budget (07/01/2022 - 12/31/2022)	YTD Budget Variance (07/01/2022 - 12/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
<b>Revenues</b>								
State Grants	0.00	27,556.76	78,421.98	(50,865.22)	156,844.00	(129,287.24)	(82.43)%	0.00
Total State Grants	0.00	27,556.76	78,421.98	(50,865.22)	156,844.00	(129,287.24)	(82.43)%	0.00
Total Revenues	0.00	27,556.76	78,421.98	(50,865.22)	156,844.00	(129,287.24)	(82.43)%	0.00
<b>Expenses</b>								
Personnel	7,507.74	27,548.08	42,275.52	14,727.44	84,551.00	57,002.92	67.42%	0.00
Vehicle Expenses	0.00	0.00	100.02	100.02	200.00	200.00	100.00%	0.00
Public Relations	0.00	0.00	19.98	19.98	40.00	40.00	100.00%	0.00
Supplies, Postage & Printing	0.00	0.00	1,279.98	1,279.98	2,560.00	2,560.00	100.00%	0.00
Telephone & Telecommunications	32.00	80.00	192.00	112.00	384.00	304.00	79.17%	0.00
Professional Services	0.00	275.00	11,334.96	11,059.96	22,670.00	22,395.00	98.79%	0.00
Contractual Services	1,640.22	33,562.69	22,969.50	(10,593.19)	45,939.00	12,376.31	26.94% <sup>b</sup>	0.00
Professional Membership Dues	0.00	0.00	250.02	250.02	500.00	500.00	100.00%	0.00
Total Expenses	9,179.96	61,465.77	78,421.98	16,956.21	156,844.00	95,378.23	60.81%	0.00
Total Revenue Over (Under) Expense	(9,179.96)	(33,909.01)	0.00	(33,909.01)	0.00	(33,909.01)	0.00%	0.00

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 50% for all budget line items.

<sup>b</sup> Includes the platform implementation and the annual subscription fee for user training software. Also includes the grant administration fee.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant**

	December 2022 (12/01/2022 - 12/31/2022)	YTD Actuals (07/01/2022 - 12/31/2022)	YTD Budget (07/01/2022 - 12/31/2022)	YTD Budget Variance (07/01/2022 - 12/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
<b>Revenues</b>								
State Grants	0.00	80,159.00	80,158.98	0.02	160,318.00	(80,159.00)	(50.00)%	149,513.00
Total State Grants	0.00	80,159.00	80,158.98	0.02	160,318.00	(80,159.00)	(50.00)%	149,513.00
Total Revenues	0.00	80,159.00	80,158.98	0.02	160,318.00	(80,159.00)	(50.00)%	149,513.00
<b>Expenses</b>								
Personnel	9,831.82	64,183.88	64,134.00	(49.88)	128,268.00	64,084.12	49.96%	126,414.13
Supplies, Postage & Printing	91.42	91.42	2,326.50	2,235.08	4,653.00	4,561.58	98.04%	3,972.71
Telephone & Telecommunications	164.88	1,038.88	1,117.50	78.62	2,235.00	1,196.12	53.52%	2,708.19
Equipment Rental, Repair/ Maintenance	211.42	1,627.61	1,825.50	197.89	3,651.00	2,023.39	55.42%	2,717.46
Professional Services	0.00	1,400.00	742.50	(657.50)	1,485.00	85.00	5.72% <sup>b</sup>	1,375.00
Contractual Services	1,214.50	11,433.04	10,012.98	(1,420.06)	20,026.00	8,592.96	42.91% <sup>c</sup>	15,935.99
Total Expenses	11,514.04	79,774.83	80,158.98	384.15	160,318.00	80,543.17	50.24%	153,123.48
Total Revenue Over (Under) Expense	(11,514.04)	384.17	0.00	384.17	0.00	384.17	0.00%	(3,610.48)

Explanations:

- <sup>a</sup> The target benchmark of the remaining budget should be 50% for all budget line items.
- <sup>b</sup> Includes the FY2022 Agreed Upon Procedures audit fee.
- <sup>c</sup> Includes the annual fee for Traverse Software Maintenance Agreement and grant administration fee.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #66 - Capital Projects Fund**

	December 2022 (12/01/2022 - 12/31/2022)	YTD Actuals (07/01/2022 - 12/31/2022)	YTD Budget (07/01/2022 - 12/31/2022)	YTD Budget Variance (07/01/2022 - 12/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
<b>Revenues</b>								
Investment Income	4,051.78	16,959.89	637.02	16,322.87	1,274.00	15,685.89	1,231.23%	4,432.24
Other Revenue	0.00	0.00	12,499.98	(12,499.98)	25,000.00	(25,000.00)	(100.00)%	7,065.00
Total Revenues	<u>4,051.78</u>	<u>16,959.89</u>	<u>13,137.00</u>	<u>3,822.89</u>	<u>26,274.00</u>	<u>(9,314.11)</u>	<u>(35.45)%</u>	<u>11,497.24</u>
<b>Expenses</b>								
Capital Outlays	(26,398.65)	32,462.35	449,749.98	417,287.63	899,500.00	867,037.65	96.39%	250,168.69
Total Expenses	<u>(26,398.65)</u>	<u>32,462.35</u>	<u>449,749.98</u>	<u>417,287.63</u>	<u>899,500.00</u>	<u>867,037.65</u>	<u>96.39%</u>	<u>250,168.69</u>
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(7,065.00)
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(7,065.00)</u>
Total Revenue Over (Under) Expense	<u>30,450.43</u>	<u>(15,502.46)</u>	<u>(436,612.98)</u>	<u>421,110.52</u>	<u>(873,226.00)</u>	<u>857,723.54</u>	<u>(98.22)%</u>	<u>(245,736.45)</u>

Explanations:

<sup>a</sup> The target benchmark of the remaining budget should be 50% for all budget line items.

**Illinois Heartland Library System**

Balance Sheet

**Governmental Funds**

as of December 31, 2022

	Major Funds					Non-Major Governmental Funds <sup>b</sup>	Total
	General Fund	CMC Fund	LTT Fund	OCLC Fund	Capital Projects Fund		
<b>Assets</b>							
Cash and Cash Equivalents	6,319,282.37 <sup>a</sup>	53,804.16	0.00	2,341.71	1,401,428.34	2,374.23	7,779,230.81
Due From Other Funds	40,762.26	0.00	0.00	0.00	0.00	0.00	40,762.26
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Expenses	<u>825.63</u>	<u>0.00</u>	<u>6,208.34</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,033.97</u>
<b>Total Assets</b>	<u><b>6,360,870.26</b></u>	<u><b>53,804.16</b></u>	<u><b>6,208.34</b></u>	<u><b>2,341.71</b></u>	<u><b>1,401,428.34</b></u>	<u><b>2,374.23</b></u>	<u><b>7,827,027.04</b></u>
<b>Liabilities</b>							
Accounts Payable	226.02	33.00	0.00	0.00	0.00	0.00	259.02
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	40,762.26	0.00	0.00	0.00	40,762.26
Accrued Expenses	<u>57,993.49</u>	<u>13,781.01</u>	<u>(644.91)</u>	<u>2,601.45</u>	<u>0.00</u>	<u>0.00</u>	<u>73,731.04</u>
<b>Total Liabilities</b>	<u><b>58,219.51</b></u>	<u><b>13,814.01</b></u>	<u><b>40,117.35</b></u>	<u><b>2,601.45</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>114,752.32</b></u>
<b>Deferred Inflows of Resources</b>							
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Deferred Inflows of Resources</b>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>
<b>Fund Balances</b>							
	<u><b>6,302,650.75</b></u>	<u><b>39,990.15</b></u>	<u><b>(33,909.01)</b></u>	<u><b>(259.74)</b></u>	<u><b>1,401,428.34</b></u>	<u><b>2,374.23</b></u>	<u><b>7,712,274.72</b></u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u><b>6,360,870.26</b></u>	<u><b>53,804.16</b></u>	<u><b>6,208.34</b></u>	<u><b>2,341.71</b></u>	<u><b>1,401,428.34</b></u>	<u><b>2,374.23</b></u>	<u><b>7,827,027.04</b></u>

**Explanations:**

<sup>a</sup> This balance would fund IHLS General Fund operations alone an estimated 16.2 months based on current FY2023 approved expenditure levels.

<sup>b</sup> Non-Major Governmental Funds represents the SWAYS Fund.



**Illinois Heartland Library System**  
**Statement of Revenues and Expenditures**  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	December 2022 (12/01/2022 - 12/31/2022)	YTD Actuals (07/01/2022 - 12/31/2022)	YTD Budget (07/01/2022 - 12/31/2022)	YTD Budget Variance (07/01/2022 - 12/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
<b>Operating Revenues</b>								
Fees for Services and Materials	6,692.42	1,394,267.55	757,357.44	636,910.11 <sup>a</sup>	1,514,715.00	(120,447.45)	(7.95)%	1,441,910.74
Investment Income	7,611.54	26,087.20	337.50	25,749.70	675.00	25,412.20	3,764.77%	2,847.00
Other Revenue	3,010.58	18,399.28	24,351.00	(5,951.72)	48,702.00	(30,302.72)	(62.22)%	215,658.90
Total Operating Revenues	<u>17,314.54</u>	<u>1,438,754.03</u>	<u>782,045.94</u>	<u>656,708.09</u>	<u>1,564,092.00</u>	<u>(125,337.97)</u>	<u>(8.01)%</u>	<u>1,660,416.64</u>
<b>Operating Expenses</b>								
Personnel	90,519.64	582,558.82	601,738.50	19,179.68	1,203,477.00	620,918.18	51.59%	1,239,412.57
Library Materials	8,952.88	84,376.57	111,995.04	27,618.47	223,990.00	139,613.43	62.33%	153,229.29
Vehicle Expenses	42.89	1,086.51	1,050.00	(36.51)	2,100.00	1,013.49	48.26% <sup>d</sup>	1,375.64
Travel, Meetings & Continuing for Staff/Board	1,390.23	13,698.04	17,773.98	4,075.94	35,548.00	21,849.96	61.47%	12,639.84
Public Relations	0.00	4,431.86	3,375.00	(1,056.86)	6,750.00	2,318.14	34.34% <sup>e</sup>	2,047.77
Supplies, Postage & Printing	4,203.30	6,220.35	16,000.02	9,779.67	32,000.00	25,779.65	80.56%	70,504.30
Telephone & Telecommunications	1,470.84	6,803.92	11,074.02	4,270.10	22,148.00	15,344.08	69.28%	17,571.86
Equipment Rental, Repair and Maintenance	209.56	1,386.46	1,532.52	146.06	3,065.00	1,678.54	54.76%	2,689.29
Professional Services	160.00	11,120.00	7,375.02	(3,744.98)	14,750.00	3,630.00	24.61% <sup>f</sup>	12,122.50
Contractual Services	397.43	167,263.14	140,127.48	(27,135.66)	280,255.00	112,991.86	40.32% <sup>g</sup>	246,128.26
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	70,796.81
Professional Membership Dues	0.00	0.00	812.52	812.52	1,625.00	1,625.00	100.00%	1,270.00
Miscellaneous	0.00	60.00	180.00	120.00	360.00	300.00	83.33%	(522,046.59)
Total Operating Expenses	<u>107,346.77</u>	<u>879,005.67</u>	<u>913,034.10</u>	<u>34,028.43</u> <sup>b</sup>	<u>1,826,068.00</u>	<u>947,062.33</u>	<u>51.86%</u>	<u>1,307,741.54</u>
Total Operating Revenue Over (Under) Expense	<u>(90,032.23)</u>	<u>559,748.36</u>	<u>(130,988.16)</u>	<u>690,736.52</u>	<u>(261,976.00)</u>	<u>821,724.36</u>	<u>(313.66)%</u>	<u>352,675.10</u>
<b>Other Funding Sources</b>								
Transfers From Other Funds	0.00	142,500.00	221,250.00	(78,750.00)	442,500.00	(300,000.00)	(67.80)%	442,500.00
Transfer to Other Funds	0.00	(142,500.00)	(71,250.00)	(71,250.00)	(142,500.00)	0.00	0.00%	(164,803.57)
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>150,000.00</u>	<u>(150,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>277,696.43</u>
<b>Net Pass-Through</b>								
Reimbursements- e-books	3,672.38	17,214.90	0.00	17,214.90	0.00	17,214.90	0.00%	82,415.16
Reimbursement: e-books	(3,672.38)	(17,214.90)	0.00	(17,214.90)	0.00	(17,214.90)	0.00%	(82,415.16)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(90,032.23)</u>	<u>559,748.36</u>	<u>19,011.84</u>	<u>540,736.52</u>	<u>38,024.00</u>	<u>521,724.36</u>	<u>1,372.09%</u>	<u>630,371.53</u>

**Explanations:**

- <sup>a</sup> \$1,394,267.55 represent 92.0% of the projection in the FY2023 Budget and 99.3% of that amount has been collected.
- <sup>b</sup> YTD Actuals are below YTD Budget by 3.7%.
- <sup>c</sup> The target benchmark of the remaining budget should be 50% for all budget line items.
- <sup>d</sup> Includes fuel expense for travel.
- <sup>e</sup> Includes promotional items and the Association of Illinois School Library Educators conference booth fee.
- <sup>f</sup> Includes the FY2022 audit fee.
- <sup>g</sup> Includes the annual Polaris Software Maintenance & Syndetics Subscription.

**Illinois Heartland Library System**

Statement of Net Position

**SHARE Fund**

as of December 31, 2022

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
Current Assets:				
Cash and Cash Equivalents	1,632,449.99 <sup>a</sup>	1,261,551.64	102,589.66	2,996,591.29
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	21,705.37	0.00	2,424.17	24,129.54
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>2,682,574.93</u>	<u>0.00</u>	<u>0.00</u>	<u>2,682,574.93</u>
Total Current Assets:	4,336,730.29	1,261,551.64	105,013.83	5,703,295.76
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	35,080.50	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,855,422.52)</u>	<u>(69,369.41)</u>	<u>0.00</u>	<u>(2,924,791.93)</u>
Total Capital Assets:	<u>131,239.81</u>	<u>(34,288.91)</u>	<u>0.00</u>	<u>96,950.90</u>
Total Assets:	<u>4,467,970.10</u>	<u>1,227,262.73</u>	<u>105,013.83</u>	<u>5,800,246.66</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>270,528.84</u>	<u>0.00</u>	<u>0.00</u>	<u>270,528.84</u>
Total Deferred Outflows of Resources:	<u>270,528.84</u>	<u>0.00</u>	<u>0.00</u>	<u>270,528.84</u>
Total Assets and Deferred Outflows of Resources	<u>4,738,498.94</u>	<u>1,227,262.73</u>	<u>105,013.83</u>	<u>6,070,775.50</u>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>24,559.39</u>	<u>0.00</u>	<u>0.00</u>	<u>24,559.39</u>
Total Current Liabilities:	24,559.39	0.00	0.00	24,559.39
Long-Term Liabilities:				
Compensated Absences Payable	73,733.66	0.00	0.00	73,733.66
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>73,733.66</u>	<u>0.00</u>	<u>0.00</u>	<u>73,733.66</u>
Total Liabilities:	<u>98,293.05</u>	<u>0.00</u>	<u>0.00</u>	<u>98,293.05</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>2,005,938.40</u>	<u>0.00</u>	<u>0.00</u>	<u>2,005,938.40</u>
Total Deferred Inflows of Resources:	<u>2,005,938.40</u>	<u>0.00</u>	<u>0.00</u>	<u>2,005,938.40</u>
Net Position:				
Total Net Position:	<u>2,634,267.49</u>	<u>1,227,262.73</u>	<u>105,013.83</u>	<u>3,966,544.05</u>
Total Liabilities, Deferred Inflows & Net Position	<u>4,738,498.94</u>	<u>1,227,262.73</u>	<u>105,013.83</u>	<u>6,070,775.50</u>

Explanations:

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 10.1 months based on current FY2023 Operations Budget.

**Illinois Heartland Library System**  
Statement of Cash Flow  
as of 12/31/2022

	General Fund	CMC Fund	LTT Fund	OCLC Fund	Capital Projects Fund	SHARE Fund	Total
<b>Cash Flows from Operating Activities</b>							
Receipts from State Grants	365,166.66	0.00	0.00	0.00	0.00	0.00	365,166.66
Receipts from Fees for Services & Materials	0.00	0.00	0.00	0.00	0.00	20,174.33	20,174.33
Receipts from Investment Income	17,682.26	0.00	0.00	0.00	4,051.78	7,611.54	29,345.58
Receipts from Other Revenue	26,772.63	0.00	0.00	0.00	0.00	3,010.58	29,783.21
Payments for Salaries & Benefits	(192,088.17)	(36,358.53)	(7,548.44)	(9,959.12)	0.00	(91,417.06)	(337,371.32)
Payments to Suppliers	(62,921.82)	(6,757.57)	(1,721.72)	(1,682.22)	26,398.65	(29,044.34)	(75,729.02)
Total Cash Flows from Operating Activities	<u>154,611.56</u>	<u>(43,116.10)</u>	<u>(9,270.16)</u>	<u>(11,641.34)</u>	<u>30,450.43</u>	<u>(89,664.95)</u>	<u>31,369.44</u>
<b>Activity Between Funds</b>							
Cash Due from Other Funds	(31,573.73)	0.00	0.00	0.00	0.00	0.00	(31,573.73)
Cash Due to Other Funds	0.00	22,303.57	9,270.16	0.00	0.00	0.00	31,573.73
Total Activity Between Funds	<u>(31,573.73)</u>	<u>22,303.57</u>	<u>9,270.16</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Other Financing Sources &amp; Uses</b>							
Transfers from Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources & Uses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Reimbursement Activity</b>							
Reimbursement Revenue	0.00	0.00	0.00	0.00	0.00	3,672.38	3,672.38
Reimbursement Expense	0.00	0.00	0.00	0.00	0.00	(3,672.38)	(3,672.38)
Total Reimbursement Activity	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Beginning Cash &amp; Cash Equivalents</b>							
	<u>6,196,244.54</u>	<u>74,616.69</u>	<u>0.00</u>	<u>13,983.05</u>	<u>1,370,977.91</u>	<u>2,996,591.29</u>	<u>10,652,413.48</u>
<b>Ending Cash &amp; Cash Equivalents</b>							
	<u>6,319,282.37</u>	<u>53,804.16</u>	<u>0.00</u>	<u>2,341.71</u>	<u>1,401,428.34</u>	<u>2,906,926.34</u>	<u>10,683,782.92</u>