



## Illinois Heartland Library System

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### FINANCE COMMITTEE MEETING MINUTES

Date: January 9, 2022

Time: 4:00 p.m.

#### Call to Order

Stacey Carter called the meeting to order at 4:00 p.m.

#### Roll Call

Members present: Stacey Carter, Ann Chandler, Ryan Johnson, and Kevin Latoz

Members absent: Kevin Kelsey and Chastity Mays

Others present: Leslie Bednar, Colleen Dettenmeier, Rhonda Johnisee, and Shirley Paden

#### Public Comment

None

#### Approval of December 12, 2022, Minutes

A motion and second were made to pull the December 12, 2022, minutes for correction to include the removal of the bullet point, "The Chair noted that the discussion was about the topic of the New Business item, Edwardsville Roof Update". The motion carried unanimously by a roll call vote.

A motion and second were made to approve the amended December 12, 2022, minutes. The motion carried by roll call vote. Stacey Carter – yes, Ann Chandler – no, Ryan Johnson – yes, and Kevin Latoz – yes.

#### Unfinished Business

None

#### New Business

##### Acceptance of December 2022 Bills

The Finance Director answered questions from a committee member regarding items on the bill lists. A motion and second were made to approve the December 2022 bills. The motion carried unanimously by a roll call vote.

##### Acceptance of December 31, 2022, Financial Reports

The Finance Director highlighted that FY2023 System Area and Per Capita Grant revenue was received and reflected in the December statement. The Finance Director noted the current Illinois Funds interest rate and the amount of investment income that the General Fund has

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earned to date. The Finance Director commented that all funds were doing well with expenditure levels and cash balances. A motion and second were made to approve the December 31, 2022, financial reports. The motion carried unanimously by a roll call vote.

**Public Comment**

None

**Announcements**

The Finance Director announced that the FY2024 budget planning would be starting in the next few weeks. Kevin Latoz announced that he was asked to become the Board treasurer and he has agreed.

**Adjournment**

A motion and second were made to adjourn. The motion was carried. Adjourned at 4:16 p.m.