

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

| | January 2023 (01/01/2023 - 01/31/2023) | YTD Actuals (07/01/2022 - 01/31/2023) | YTD Budget (07/01/2022 - 01/31/2023) | YTD Budget Variance (07/01/2022 - 01/31/2023) | IHLS Approved FY2023 Budget | Total Budget Variance - IHLS Board Approved FY2023 Budget | IHLS Approved FY2023 Total Budget Remaining Percentage ^b | Audited FY2022 Actuals (07/01/2021 - 06/30/2022) |
|---|--|---|--|--|--------------------------------|--|--|---|
| Revenues | | | | | | | | |
| State Grants | 0.00 | 2,894,963.15 | 2,286,666.69 | 608,296.46 | 3,920,000.00 | (1,025,036.85) | (26.15)% | 3,400,700.32 |
| Fees for Services and Materials | 41.42 | 4,696.42 | 2,129.19 | 2,567.23 | 3,650.00 | 1,046.42 | 28.67% | 4,517.43 |
| Investment Income | 19,642.29 | 82,785.32 | 1,295.56 | 81,489.76 | 2,221.00 | 80,564.32 | 3,627.39% | 11,706.18 |
| Other Revenue | 26,594.96 | 187,741.65 | 196,184.31 | (8,442.66) | 336,316.00 | (148,574.35) | (44.18)% | 316,706.63 |
| Total Revenues | 46,278.67 | 3,170,186.54 | 2,486,275.75 | 683,910.79 | 4,262,187.00 | (1,092,000.46) | (25.62)% | 3,733,630.56 |
| Expenses | | | | | | | | |
| Personnel | 217,359.19 | 1,555,877.48 | 1,752,009.56 | 196,132.08 | 3,003,445.00 | 1,447,567.52 | 48.20% | 2,524,217.76 |
| Building and Grounds | 16,445.97 | 142,882.18 | 161,821.94 | 18,939.76 | 277,409.00 | 134,526.82 | 48.49% | 246,369.62 |
| Vehicle Expenses | 21,941.71 | 243,656.37 | 324,230.13 | 80,573.76 | 555,823.00 | 312,166.63 | 56.16% | 418,402.59 |
| Travel, Meetings & Continuing for Staff/Board | 1,334.66 | 29,441.38 | 48,645.94 | 19,204.56 | 83,393.00 | 53,951.62 | 64.70% | 15,909.39 |
| Conferences & Continuing Education Meetings | 0.00 | 12,729.38 | 18,929.19 | 6,199.81 | 32,450.00 | 19,720.62 | 60.77% | 16,319.90 |
| Public Relations | 884.11 | 7,870.38 | 24,783.50 | 16,913.12 | 42,486.00 | 34,615.62 | 81.48% | 16,649.73 |
| Liability Insurance | 0.00 | 19,069.08 | 11,779.81 | (7,289.27) | 20,194.00 | 1,124.92 | 5.57% ^c | 18,396.92 |
| Supplies, Postage & Printing | 3,178.05 | 23,551.14 | 83,667.50 | 60,116.36 | 143,430.00 | 119,878.86 | 83.58% | 149,555.46 |
| Telephone & Telecommunications | 1,866.85 | 12,446.54 | 18,609.50 | 6,162.96 | 31,902.00 | 19,455.46 | 60.99% | 25,164.18 |
| Equipment Rental, Repair and Maintenance | 360.28 | 2,768.62 | 3,569.44 | 800.82 | 6,119.00 | 3,350.38 | 54.75% | 5,291.33 |
| Professional Services | 4,057.67 | 33,993.67 | 48,387.50 | 14,393.83 | 82,950.00 | 48,956.33 | 59.02% | 44,524.02 |
| Contractual Services | 1,522.80 | 38,787.39 | 46,933.81 | 8,146.42 | 80,458.00 | 41,670.61 | 51.79% | 66,334.85 |
| Professional Membership Dues | 628.00 | 4,147.00 | 4,034.31 | (112.69) | 6,916.00 | 2,769.00 | 40.04% ^d | 7,054.00 |
| Miscellaneous | 323.14 | 3,087.88 | 4,806.69 | 1,718.81 | 8,240.00 | 5,152.12 | 62.53% | 6,725.72 |
| Total Expenses | 269,902.43 | 2,130,308.49 | 2,552,208.82 | 421,900.33 ^a | 4,375,215.00 | 2,244,906.51 | 51.31% | 3,560,915.47 |
| Inter-Company Transfers | | | | | | | | |
| Transfer to Other Funds | 0.00 | 0.00 | (175,000.00) | 175,000.00 | (300,000.00) | 300,000.00 | (100.00)% | (292,935.00) |
| Total Inter-Company Transfers | 0.00 | 0.00 | (175,000.00) | 175,000.00 | (300,000.00) | 300,000.00 | (100.00)% | (292,935.00) |
| Net Pass-Through | | | | | | | | |
| Reimbursements | 0.00 | 4,568.33 | 549.50 | 4,018.83 | 942.00 | 3,626.33 | 384.96% | 2,101.67 |
| Dreamhost | 191.88 | 191.88 | 306.81 | (114.93) | 526.00 | (334.12) | (63.52)% | 489.69 |
| Reimbursement | (15.99) | (4,776.21) | (856.31) | (3,919.90) | (1,468.00) | (3,308.21) | 225.35% | (2,575.36) |
| Total Net Pass-Through | 175.89 | (16.00) | 0.00 | (16.00) | 0.00 | (16.00) | 0.00% | 16.00 |
| Total Revenue Over (Under) Expense | (223,447.87) | 1,039,862.05 | (240,933.07) | 1,280,795.12 | (413,028.00) | 1,452,890.05 | (351.77)% | (120,203.91) |

Explanations:

^a Total Expenses YTD Actuals are below YTD Budget by 16.5%.

^b The target benchmark of the remaining budget should be 42% for all budget line items.

^c Includes premiums that were paid on an annual basis for Employee Dishonesty, Cyber, Treasurer's Bond, General Liability, Employment Practices, and Umbrella Insurances.

^d Includes HR Source and staff annual professional membership dues.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

| | January 2023 (01/01/2023 - 01/31/2023) | YTD Actuals (07/01/2022 - 01/31/2023) | YTD Budget (07/01/2022 - 01/31/2023) | YTD Budget Variance (07/01/2022 - 01/31/2023) | IHLS Approved FY2023 Budget | Total Budget Variance - IHLS Board Approved FY2023 Budget | IHLS Approved FY2023 Total Budget Remaining Percentage ^a | Audited FY2022 Actuals (07/01/2021 - 06/30/2022) |
|---|--|---|--|--|--------------------------------|--|--|--|
| Revenues | | | | | | | | |
| State Grants | 331,391.50 | 662,783.00 | 386,623.44 | 276,159.56 | 662,783.00 | 0.00 | 0.00% | 405,697.00 |
| Other Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 235.22 |
| Total Revenues | 331,391.50 | 662,783.00 | 386,623.44 | 276,159.56 | 662,783.00 | 0.00 | 0.00% | 405,932.22 |
| Expenses | | | | | | | | |
| Personnel | 38,678.42 | 313,903.23 | 335,379.31 | 21,476.08 | 574,936.00 | 261,032.77 | 45.40% | 359,920.82 |
| Vehicle Expenses | 0.00 | 53.37 | 320.81 | 267.44 | 550.00 | 496.63 | 90.30% | 203.44 |
| Travel, Meetings & Continuing for Staff/Board | 0.00 | 4,034.45 | 4,468.31 | 433.86 | 7,660.00 | 3,625.55 | 47.33% | 2,386.91 |
| Public Relations | 0.00 | 1,278.32 | 991.69 | (286.63) | 1,700.00 | 421.68 | 24.80% ^b | 1,219.29 |
| Supplies, Postage & Printing | 6.15 | 549.26 | 2,916.69 | 2,367.43 | 5,000.00 | 4,450.74 | 89.01% | 3,226.20 |
| Telephone & Telecommunications | 398.21 | 2,593.44 | 2,821.56 | 228.12 | 4,837.00 | 2,243.56 | 46.38% | 2,875.40 |
| Equipment Rental, Repair and Maintenance | 119.67 | 914.72 | 925.75 | 11.03 | 1,587.00 | 672.28 | 42.36% | 1,517.08 |
| Professional Services | 0.00 | 0.00 | 583.31 | 583.31 | 1,000.00 | 1,000.00 | 100.00% | 0.00 |
| Contractual Services | 5,021.08 | 37,799.96 | 37,647.12 | (152.84) | 64,538.00 | 26,738.04 | 41.43% ^c | 40,875.80 |
| Professional Membership Dues | 0.00 | 700.00 | 568.75 | (131.25) | 975.00 | 275.00 | 28.21% ^d | 595.00 |
| Total Expenses | 44,223.53 | 361,826.75 | 386,623.30 | 24,796.55 | 662,783.00 | 300,956.25 | 45.41% | 412,819.94 |
| Inter-Company Transfers | | | | | | | | |
| Transfers From Other Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 22,303.57 |
| Total Inter-Company Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 22,303.57 |
| Total Revenue Over (Under) Expense | <u>287,167.97</u> | <u>300,956.25</u> | <u>0.14</u> | <u>300,956.11</u> | <u>0.00</u> | <u>300,956.25</u> | <u>0.00%</u> | <u>15,415.85</u> |

Explanations:

^a The target benchmark of the remaining budget should be 42% for all budget line items.

^b Includes booth fee and educational handouts for the Illinois Library Association conference.

^c Includes the grant administration fees.

^d Includes Amigos Library Services institutional membership fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #31 - Library Trustee Training (LTT) ~ Special Revenue Grant

| | January 2023 (01/01/2023 - 01/31/2023) | YTD Actuals (07/01/2022 - 01/31/2023) | YTD Budget (07/01/2022 - 01/31/2023) | YTD Budget Variance (07/01/2022 - 01/31/2023) | IHLS Approved FY2023 Budget | Total Budget Variance - IHLS Board Approved FY2023 Budget | IHLS Approved FY2023 Total Budget Remaining Percentage ^a | Audited FY2022 Actuals (07/01/2021 - 06/30/2022) |
|---|--|---|--|--|--------------------------------|--|--|--|
| Revenues | | | | | | | | |
| State Grants | 0.00 | 27,556.76 | 91,492.31 | (63,935.55) | 156,844.00 | (129,287.24) | (82.43)% | 0.00 |
| Total State Grants | 0.00 | 27,556.76 | 91,492.31 | (63,935.55) | 156,844.00 | (129,287.24) | (82.43)% | 0.00 |
| Total Revenues | 0.00 | 27,556.76 | 91,492.31 | (63,935.55) | 156,844.00 | (129,287.24) | (82.43)% | 0.00 |
| Expenses | | | | | | | | |
| Personnel | 7,677.02 | 35,225.10 | 49,321.44 | 14,096.34 | 84,551.00 | 49,325.90 | 58.34% | 0.00 |
| Vehicle Expenses | 0.00 | 0.00 | 116.69 | 116.69 | 200.00 | 200.00 | 100.00% | 0.00 |
| Public Relations | 0.00 | 0.00 | 23.31 | 23.31 | 40.00 | 40.00 | 100.00% | 0.00 |
| Supplies, Postage & Printing | 0.00 | 0.00 | 1,493.31 | 1,493.31 | 2,560.00 | 2,560.00 | 100.00% | 0.00 |
| Telephone & Telecommunications | 32.00 | 112.00 | 224.00 | 112.00 | 384.00 | 272.00 | 70.83% | 0.00 |
| Professional Services | 60.00 | 335.00 | 13,224.12 | 12,889.12 | 22,670.00 | 22,335.00 | 98.52% | 0.00 |
| Contractual Services | 1,188.17 | 34,750.86 | 26,797.75 | (7,953.11) | 45,939.00 | 11,188.14 | 24.35% ^b | 0.00 |
| Professional Membership Dues | 0.00 | 0.00 | 291.69 | 291.69 | 500.00 | 500.00 | 100.00% | 0.00 |
| Total Expenses | 8,957.19 | 70,422.96 | 91,492.31 | 21,069.35 | 156,844.00 | 86,421.04 | 55.10% | 0.00 |
| Total Revenue Over (Under) Expense | (8,957.19) | (42,866.20) | 0.00 | (42,866.20) | 0.00 | (42,866.20) | 0.00% | 0.00 |

Explanations:

^a The target benchmark of the remaining budget should be 42% for all budget line items.

^b Includes the platform implementation and the annual subscription fee for user training software. Also includes the grant administration fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

| | January 2023 (01/01/2023 - 01/31/2023) | YTD Actuals (07/01/2022 - 01/31/2023) | YTD Budget (07/01/2022 - 01/31/2023) | YTD Budget Variance (07/01/2022 - 01/31/2023) | IHLS Approved FY2023 Budget | Total Budget Variance - IHLS Board Approved FY2023 Budget | IHLS Approved FY2023 Total Budget Remaining Percentage ^a | Audited FY2022 Actuals (07/01/2021 - 06/30/2022) |
|---|---|--|---|---|--------------------------------|--|--|---|
| Revenues | | | | | | | | |
| State Grants | <u>80,159.00</u> | <u>160,318.00</u> | <u>93,518.81</u> | <u>66,799.19</u> | <u>160,318.00</u> | <u>0.00</u> | <u>0.00%</u> | <u>149,513.00</u> |
| Total State Grants | <u>80,159.00</u> | <u>160,318.00</u> | <u>93,518.81</u> | <u>66,799.19</u> | <u>160,318.00</u> | <u>0.00</u> | <u>0.00%</u> | <u>149,513.00</u> |
| Total Revenues | <u>80,159.00</u> | <u>160,318.00</u> | <u>93,518.81</u> | <u>66,799.19</u> | <u>160,318.00</u> | <u>0.00</u> | <u>0.00%</u> | <u>149,513.00</u> |
| Expenses | | | | | | | | |
| Personnel | 9,988.01 | 74,171.89 | 74,823.00 | 651.11 | 128,268.00 | 54,096.11 | 42.17% | 126,414.13 |
| Supplies, Postage & Printing | 10.04 | 101.46 | 2,714.25 | 2,612.79 | 4,653.00 | 4,551.54 | 97.82% | 3,972.71 |
| Telephone & Telecommunications | 181.57 | 1,220.45 | 1,303.75 | 83.30 | 2,235.00 | 1,014.55 | 45.39% | 2,708.19 |
| Equipment Rental, Repair/ Maintenance | 217.87 | 1,845.48 | 2,129.75 | 284.27 | 3,651.00 | 1,805.52 | 49.45% | 2,717.46 |
| Professional Services | 42.67 | 1,442.67 | 866.25 | (576.42) | 1,485.00 | 42.33 | 2.85% ^b | 1,375.00 |
| Contractual Services | 1,214.50 | 12,647.54 | 11,681.81 | (965.73) | 20,026.00 | 7,378.46 | 36.84% ^c | 15,935.99 |
| Total Expenses | <u>11,654.66</u> | <u>91,429.49</u> | <u>93,518.81</u> | <u>2,089.32</u> | <u>160,318.00</u> | <u>68,888.51</u> | <u>42.97%</u> | <u>153,123.48</u> |
| Total Revenue Over (Under) Expense | <u>68,504.34</u> | <u>68,888.51</u> | <u>0.00</u> | <u>68,888.51</u> | <u>0.00</u> | <u>68,888.51</u> | <u>0.00%</u> | <u>(3,610.48)</u> |

Explanations:

^a The target benchmark of the remaining budget should be 42% for all budget line items.

^b Includes the FY2022 Agreed Upon Procedures audit fee.

^c Includes the annual fee for Traverse Software Maintenance Agreement and grant administration fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

| | January 2023 (01/01/2023 - 01/31/2023) | YTD Actuals (07/01/2022 - 01/31/2023) | YTD Budget (07/01/2022 - 01/31/2023) | YTD Budget Variance (07/01/2022 - 01/31/2023) | IHLS Approved FY2023 Budget | Total Budget Variance - IHLS Board Approved FY2023 Budget | IHLS Approved FY2023 Total Budget Remaining Percentage | Audited FY2022 Actuals (07/01/2021 - 06/30/2022) |
|------------------------------------|--|---|--|--|--------------------------------|--|---|---|
| Revenues | | | | | | | | |
| Investment Income | <u>4,113.00</u> | 21,072.89 | 743.19 | 20,329.70 | 1,274.00 | 19,798.89 | 1,554.07% | <u>4,432.24</u> |
| Other Revenue | <u>20,916.80</u> | 20,916.80 | 14,583.31 | 6,333.49 | 25,000.00 | (4,083.20) | (16.33)% | <u>7,065.00</u> |
| Total Revenues | <u>25,029.80</u> | <u>41,989.69</u> | <u>15,326.50</u> | <u>26,663.19</u> | <u>26,274.00</u> | <u>15,715.69</u> | <u>59.81%</u> | <u>11,497.24</u> |
| Expenses | | | | | | | | |
| Capital Outlays | <u>27,847.78</u> | <u>60,310.13</u> | <u>524,708.31</u> | <u>464,398.18</u> | <u>899,500.00</u> | <u>839,189.87</u> | <u>93.30%</u> | <u>250,168.69</u> |
| Total Expenses | <u>27,847.78</u> | <u>60,310.13</u> | <u>524,708.31</u> | <u>464,398.18</u> | <u>899,500.00</u> | <u>839,189.87</u> | <u>93.30%</u> | <u>250,168.69</u> |
| Inter-Company Transfers | | | | | | | | |
| Transfers From Other Funds | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00%</u> | <u>(7,065.00)</u> |
| Total Inter-Company Transfers | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00%</u> | <u>(7,065.00)</u> |
| Total Revenue Over (Under) Expense | <u>(2,817.98)</u> | <u>(18,320.44)</u> | <u>(509,381.81)</u> | <u>491,061.37</u> | <u>(873,226.00)</u> | <u>854,905.56</u> | <u>(97.90)%</u> | <u>(245,736.45)</u> |

Explanations:

^a The target benchmark of the remaining budget should be 42% for all budget line items.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of January 31, 2023

| | Major Funds | | | | | Non-Major Governmental Funds ^b | Total |
|---|---------------------------|-------------------|--------------------|------------------|--------------------------|---|---------------------|
| | General Fund | CMC Fund | LTT Fund | OCLC Fund | Capital Projects Fund | | |
| Assets | | | | | | | |
| Cash and Cash Equivalents | 6,066,130.50 ^a | 340,964.92 | 0.00 | 70,889.60 | 1,398,610.36 | 2,374.23 | 7,878,969.61 |
| Due From Other Funds | 49,713.83 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 49,713.83 |
| Grants Receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable | 21,343.94 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 21,343.94 |
| Prepaid Expenses | <u>825.63</u> | <u>0.00</u> | <u>6,208.34</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>7,033.97</u> |
| Total Assets | <u>6,138,013.90</u> | <u>340,964.92</u> | <u>6,208.34</u> | <u>70,889.60</u> | <u>1,398,610.36</u> | <u>2,374.23</u> | <u>7,957,061.35</u> |
| Liabilities | | | | | | | |
| Accounts Payable | 5,857.67 | 0.00 | 0.00 | 8.34 | 0.00 | 0.00 | 5,866.01 |
| Grants Payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Funds | 0.00 | 0.00 | 49,713.83 | 0.00 | 0.00 | 0.00 | 49,713.83 |
| Accrued Expenses | <u>53,031.66</u> | <u>13,806.80</u> | <u>(639.29)</u> | <u>2,636.66</u> | <u>0.00</u> | <u>0.00</u> | <u>68,835.83</u> |
| Total Liabilities | <u>58,889.33</u> | <u>13,806.80</u> | <u>49,074.54</u> | <u>2,645.00</u> | <u>0.00</u> | <u>0.00</u> | <u>124,415.67</u> |
| Deferred Inflows of Resources | | | | | | | |
| Loss Book Funds | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Deferred Inflows of Resources | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Fund Balances | | | | | | | |
| | <u>6,079,124.57</u> | <u>327,158.12</u> | <u>(42,866.20)</u> | <u>68,244.60</u> | <u>1,398,610.36</u> | <u>2,374.23</u> | <u>7,832,645.68</u> |
| Total Liabilities, Deferred Inflows, and Fund Balances | <u>6,138,013.90</u> | <u>340,964.92</u> | <u>6,208.34</u> | <u>70,889.60</u> | <u>1,398,610.36</u> | <u>2,374.23</u> | <u>7,957,061.35</u> |

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 15.6 months based on current FY2023 approved expenditure levels.

^b Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

| | January 2023 (01/01/2023 - 01/31/2023) | YTD Actuals (07/01/2022 - 01/31/2023) | YTD Budget (07/01/2022 - 01/31/2023) | YTD Budget Variance (07/01/2022 - 01/31/2023) | IHLS Approved FY2023 Budget | Total Budget Variance - IHLS Board Approved FY2023 Budget | IHLS Approved FY2023 Total Budget Remaining Percentage ^c | Audited FY2022 Actuals (07/01/2021 - 06/30/2022) |
|---|--|---|--|--|--------------------------------|--|--|---|
| Operating Revenues | | | | | | | | |
| Fees for Services and Materials | 28,633.54 | 1,422,901.09 | 883,583.68 | 539,317.41 ^a | 1,514,715.00 | (91,813.91) | (6.06)% | 1,441,910.74 |
| Investment Income | 8,183.20 | 34,270.40 | 393.75 | 33,876.65 | 675.00 | 33,595.40 | 4,977.10% | 2,847.00 |
| Other Revenue | 2,560.58 | 20,959.86 | 28,409.50 | (7,449.64) | 48,702.00 | (27,742.14) | (56.96)% | 215,658.90 |
| Total Operating Revenues | <u>39,377.32</u> | <u>1,478,131.35</u> | <u>912,386.93</u> | <u>565,744.42</u> | <u>1,564,092.00</u> | <u>(85,960.65)</u> | <u>(5.50)%</u> | <u>1,660,416.64</u> |
| Operating Expenses | | | | | | | | |
| Personnel | 91,618.56 | 674,177.38 | 702,028.25 | 27,850.87 | 1,203,477.00 | 529,299.62 | 43.98% | 1,239,412.57 |
| Library Materials | 9,247.69 | 93,624.26 | 130,660.88 | 37,036.62 | 223,990.00 | 130,365.74 | 58.20% | 153,229.29 |
| Vehicle Expenses | 65.69 | 1,152.20 | 1,225.00 | 72.80 | 2,100.00 | 947.80 | 45.13% | 1,375.64 |
| Travel, Meetings & Continuing for Staff/Board | 28.23 | 13,726.27 | 20,736.31 | 7,010.04 | 35,548.00 | 21,821.73 | 61.39% | 12,639.84 |
| Public Relations | 0.00 | 4,431.86 | 3,937.50 | (494.36) | 6,750.00 | 2,318.14 | 34.34% ^d | 2,047.77 |
| Supplies, Postage & Printing | 2,952.69 | 9,173.04 | 18,666.69 | 9,493.65 | 32,000.00 | 22,826.96 | 71.33% | 70,504.30 |
| Telephone & Telecommunications | 1,170.12 | 7,974.04 | 12,919.69 | 4,945.65 | 22,148.00 | 14,173.96 | 64.00% | 17,571.86 |
| Equipment Rental, Repair and Maintenance | 204.94 | 1,591.40 | 1,787.94 | 196.54 | 3,065.00 | 1,473.60 | 48.08% | 2,689.29 |
| Professional Services | 502.66 | 11,622.66 | 8,604.19 | (3,018.47) | 14,750.00 | 3,127.34 | 21.20% ^e | 12,122.50 |
| Contractual Services | 3,958.35 | 171,221.49 | 163,482.06 | (7,739.43) | 280,255.00 | 109,033.51 | 38.91% ^f | 246,128.26 |
| Depreciation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 70,796.81 |
| Professional Membership Dues | 627.00 | 627.00 | 947.94 | 320.94 | 1,625.00 | 998.00 | 61.42% | 1,270.00 |
| Miscellaneous | 0.01 | 60.01 | 210.00 | 149.99 | 360.00 | 299.99 | 83.33% | (522,046.59) |
| Total Operating Expenses | <u>110,375.94</u> | <u>989,381.61</u> | <u>1,065,206.45</u> | <u>75,824.84</u> ^b | <u>1,826,068.00</u> | <u>836,686.39</u> | <u>45.82%</u> | <u>1,307,741.54</u> |
| Total Operating Revenue Over (Under) Expense | (70,998.62) | 488,749.74 | (152,819.52) | 641,569.26 | (261,976.00) | 750,725.74 | (286.56)% | 352,675.10 |
| Other Funding Sources | | | | | | | | |
| Transfers From Other Funds | 0.00 | 142,500.00 | 258,125.00 | (115,625.00) | 442,500.00 | (300,000.00) | (67.80)% | 442,500.00 |
| Transfer to Other Funds | 0.00 | (142,500.00) | (83,125.00) | (59,375.00) | (142,500.00) | 0.00 | 0.00% | (164,803.57) |
| Total Other Funding Sources | <u>0.00</u> | <u>0.00</u> | <u>175,000.00</u> | <u>(175,000.00)</u> | <u>300,000.00</u> | <u>(300,000.00)</u> | <u>(100.00)%</u> | <u>277,696.43</u> |
| Net Pass-Through | | | | | | | | |
| Reimbursements- e-books | 3,520.08 | 20,734.98 | 0.00 | 20,734.98 | 0.00 | 20,734.98 | 0.00% | 82,415.16 |
| Reimbursement: e-books | (3,520.08) | (20,734.98) | 0.00 | (20,734.98) | 0.00 | (20,734.98) | 0.00% | (82,415.16) |
| Total Net Pass-Through | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00%</u> | <u>0.00</u> |
| Total Revenue Over (Under) Expense | (70,998.62) | 488,749.74 | 22,180.48 | 466,569.26 | 38,024.00 | 450,725.74 | 1,185.37% | 630,371.53 |

Explanations:

^a \$1,422,901.09 represent 93.9% of the projection in the FY2023 Budget and 98.5% of that amount has been collected.

^b YTD Actuals are below YTD Budget by 7.1%.

^c The target benchmark of the remaining budget should be 42% for all budget line items.

^d Includes promotional items and the Association of Illinois School Library Educators conference booth fee.

^e Includes the FY2022 audit fee.

^f Includes the annual Polaris Software Maintenance & Syndetics Subscription.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of January 31, 2023

| | <u>Unrestricted</u> | <u>Reserve Funds</u> | <u>Committed Funds</u> | <u>Total</u> |
|--|---------------------------|----------------------|------------------------|-----------------------|
| Assets: | | | | |
| Current Assets: | | | | |
| Cash and Cash Equivalents | 1,462,891.09 ^a | 1,277,230.54 | 85,864.09 | 2,825,985.72 |
| Due from Other Funds | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable | 20,537.25 | 0.00 | 499.17 | 21,036.42 |
| Prepaid Expenses | 12,217.21 | 0.00 | 0.00 | 12,217.21 |
| Net Pension Assets | <u>2,682,574.93</u> | <u>0.00</u> | <u>0.00</u> | <u>2,682,574.93</u> |
| Total Current Assets: | 4,178,220.48 | 1,277,230.54 | 86,363.26 | 5,541,814.28 |
| Capital Assets: | | | | |
| Depreciable Capital Assets | 2,986,662.33 | 35,080.50 | 0.00 | 3,021,742.83 |
| Accumulated Depreciation | <u>(2,855,422.52)</u> | <u>(69,369.41)</u> | <u>0.00</u> | <u>(2,924,791.93)</u> |
| Total Capital Assets: | <u>131,239.81</u> | <u>(34,288.91)</u> | <u>0.00</u> | <u>96,950.90</u> |
| Total Assets: | <u>4,309,460.29</u> | <u>1,242,941.63</u> | <u>86,363.26</u> | <u>5,638,765.18</u> |
| Deferred Outflows of Resources: | | | | |
| Deferred Outflows from Pension Contribution | | | | |
| Deferred Outflows from Pension Contribution | <u>270,528.84</u> | <u>0.00</u> | <u>0.00</u> | <u>270,528.84</u> |
| Total Deferred Outflows of Resources: | <u>270,528.84</u> | <u>0.00</u> | <u>0.00</u> | <u>270,528.84</u> |
| Total Assets and Deferred Outflows of Resources | <u>4,579,989.13</u> | <u>1,242,941.63</u> | <u>86,363.26</u> | <u>5,909,294.02</u> |
| Liabilities: | | | | |
| Current Liabilities: | | | | |
| Accounts Payable | 331.02 | 0.00 | 0.00 | 331.02 |
| Due to Other Funds | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Expenses | <u>23,777.74</u> | <u>0.00</u> | <u>0.00</u> | <u>23,777.74</u> |
| Total Current Liabilities: | 24,108.76 | 0.00 | 0.00 | 24,108.76 |
| Long-Term Liabilities: | | | | |
| Compensated Absences Payable | 73,733.66 | 0.00 | 0.00 | 73,733.66 |
| Other Long-Term Liabilities | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Long-Term Liabilities: | <u>73,733.66</u> | <u>0.00</u> | <u>0.00</u> | <u>73,733.66</u> |
| Total Liabilities: | <u>97,842.42</u> | <u>0.00</u> | <u>0.00</u> | <u>97,842.42</u> |
| Deferred Inflows of Resources: | | | | |
| Deferred Inflows of Resources Related to Pension | | | | |
| Deferred Inflows of Resources Related to Pension | <u>2,005,938.40</u> | <u>0.00</u> | <u>0.00</u> | <u>2,005,938.40</u> |
| Total Deferred Inflows of Resources: | <u>2,005,938.40</u> | <u>0.00</u> | <u>0.00</u> | <u>2,005,938.40</u> |
| Net Position: | | | | |
| Total Net Position: | <u>2,476,208.31</u> | <u>1,242,941.63</u> | <u>86,363.26</u> | <u>3,805,513.20</u> |
| Total Liabilities, Deferred Inflows & Net Position | <u>4,579,989.13</u> | <u>1,242,941.63</u> | <u>86,363.26</u> | <u>5,909,294.02</u> |

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 9.1 months based on current FY2023 Operations Budget.

Illinois Heartland Library System
Statement of Cash Flow
as of 01/31/2023

| | General Fund | CMC Fund | LTT Fund | OCLC Fund | Capital Projects Fund | SHARE Fund | Total |
|---|--------------|-------------|------------|------------|-----------------------|--------------|---------------|
| Cash Flows from Operating Activities | | | | | | | |
| Receipts from State Grants | 0.00 | 331,391.50 | 0.00 | 80,159.00 | 0.00 | 0.00 | 411,550.50 |
| Receipts from Fees for Services & Materials | (21,302.52) | 0.00 | 0.00 | 0.00 | 0.00 | 18,244.75 | (3,057.77) |
| Receipts from Investment Income | 19,642.29 | 0.00 | 0.00 | 0.00 | 4,113.00 | 8,183.20 | 31,938.49 |
| Receipts from Other Revenue | 26,786.84 | 0.00 | 0.00 | 0.00 | 20,916.80 | 2,560.58 | 50,264.22 |
| Payments for Salaries & Benefits | (217,510.53) | (38,652.63) | (7,491.28) | (9,952.80) | 0.00 | (91,502.79) | (365,110.03) |
| Payments to Suppliers | (51,800.39) | (5,578.11) | (1,460.29) | (1,658.31) | (27,847.78) | (18,426.36) | (106,771.24) |
| Total Cash Flows from Operating Activities | (244,184.31) | 287,160.76 | (8,951.57) | 68,547.89 | (2,817.98) | (80,940.62) | 18,814.17 |
| Activity Between Funds | | | | | | | |
| Cash Due from Other Funds | (8,951.57) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (8,951.57) |
| Cash Due to Other Funds | 0.00 | 0.00 | 8,951.57 | 0.00 | 0.00 | 0.00 | 8,951.57 |
| Total Activity Between Funds | (8,951.57) | 0.00 | 8,951.57 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Financing Sources & Uses | | | | | | | |
| Transfers from Other Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers to Other Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources & Uses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimbursement Activity | | | | | | | |
| Reimbursement Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,520.08 | 3,520.08 |
| Reimbursement Expense | (15.99) | 0.00 | 0.00 | 0.00 | 0.00 | (3,520.08) | (3,536.07) |
| Total Reimbursement Activity | (15.99) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (15.99) |
| Beginning Cash & Cash Equivalents | 6,319,282.37 | 53,804.16 | 0.00 | 2,341.71 | 1,401,428.34 | 2,906,926.34 | 10,683,782.92 |
| Ending Cash & Cash Equivalents | 6,066,130.50 | 340,964.92 | 0.00 | 70,889.60 | 1,398,610.36 | 2,825,985.72 | 10,702,581.10 |