

| TO: | IHLS Executive Committee |
|-------|---------------------------------|
| FROM: | Leslie Bednar |
| DATE: | May 12, 2023 |
| RE: | Vehicle Surplus |

We are presenting a vehicle that was previously approved by the IHLS board to surplus, but at that time, the minimum value policy was not yet established. The van will be available for sale, along with four other vans that were previously approved with the minimum bid value. The proposed minimum bid for the sale of this vehicle requires board approval and is listed below. The minimum bid value was calculated at 75% of Kelley Blue Book's private sale in good condition.

| Year | Make/Model | Lic # | Mileage | Vin # | Hub | Minimum Bid |
|------|-------------------|--------|---------|-------------------|-----|----------------|
| | Chevrolet Express | | | | | |
| 2015 | Cargo | U29922 | 225,510 | 1GCWGGCF2F1118309 | ZCH | \$6,183 |

The vehicles will be listed on 32Auctions with the minimum bid to our member libraries, other library systems, and the Illinois State Library. The vehicles will be sold to the highest bidder. If no bids are received, the vehicle(s) will be listed for sale to the public. Notice of the vehicles' availability for purchase and the sale location will be posted on system property along with the date and terms of proposed sale once a week for two successive weeks.

Recommendations

Above, please find the surplus vehicle with the minimum bid along with the terms of the sale for your review and consideration to present to the Finance Committee at their May meeting. The proposed vehicle will need final approval by the board at their meeting in May.

Thank you, and please let me know if you have any comments or questions.