



## Illinois Heartland Library System

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TO: IHL Board of Directors  
 FROM: Leslie Bednar  
 DATE: April 18, 2023  
 RE: Historical Budget vs. Actual

As we discuss the FY2024 budget and the anticipated deficit, I would like to review the previous fiscal year's budgeted revenue over (under) expenditures versus the actual revenue over (under) expenditures.

The table below is an overview of the previous fiscal year's revenue over (under) expenditures.

Fiscal Year	Budgeted Revenue over (under) Expenditures	Actual Revenue over (under) Expenditures	Difference
2023	\$(413,028)	\$300,000*	\$713,028
2022	\$(505,315)	\$(120,204)	\$385,111
2021	\$(405,333)	\$150,324	\$555,657
2020	\$98,997	\$526,130 **	\$427,133
2019	\$273,025	\$585,427 **	\$312,402
2018	\$313,603	\$529,297	\$215,694

*\*Estimated end of the year for FY2023*

*\*\*Audited variance includes the transfer to Capital from the previous year's revenue over expenditures*

Thank you and please let me know if you have any questions.

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