



## Illinois Heartland Library System

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**To: IHLS Board of Directors**  
**From: Rhonda Johnisee**  
**Date: May 23, 2023**  
**RE: IHLS Financial Reports as of April 30, 2023**

### FY2023 Grants Status

- IHLS has received written approval on the following FY2023 Special Revenue Grant Applications at the requested levels – Cataloging Maintenance Center (CMC) - \$662,783, Library Trustee Training (LTT) \$156,844, and Online Computer Library Center (OCLC) - \$160,318. IHLS has received 100% of the funding for CMC and OCLC grants. IHLS returned \$22,303 of the CMC grant funds to the Illinois State Library. This amount was the remaining FY2022 Consortium of Academic and Research Libraries in Illinois (CARLI) cataloging contract that was absorbed in the FY2023 CMC grant. IHLS has received reimbursement for the first and second quarter expenditures of \$61,465.77 for the LTT grant.
- IHLS has received written approval for the FY2023 System Area & Per Capita Grant (SAPG) Application at the level of \$3,919,852.02. This amount is \$147.98 less than what was budgeted. IHLS has received \$3,260,129.81 or approximately 83% of the FY2023 SAPG.

### April 2023 Financial Reports

The financial reports included in your board packet represent IHLS' financial activities through April 30, 2023.

On the Statement of Revenues and Expenditures, the column titled, "IHLS Approved FY2023 Total Budget Remaining Percentage", represents the remainder left (based on percentage) of the "IHLS Approved FY2023 Budget". As of April 30, 2023, the target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 15% based on the total of 26 payrolls for the fiscal year.

### Statement of Revenues and Expenditures

#### General Fund

**Total Revenues** "YTD Actuals" are above "YTD Budget" by 3.6%.

**Total Expenses** "YTD Actuals" are below "YTD Budget" by 15.2%.

#### SHARE

**Fees for Services and Materials** "YTD Actuals" of \$1,451,994.80 represents 95.9% of the projection in the FY2023 budget. As of April 30, 2023, 99.3% of that amount has been collected.

**Total Expenses** "YTD Actuals" are below "YTD Budget" by 7.2%.

### Balance Sheets

#### General Fund

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**Cash and Cash Equivalent**s As of April 30, 2023, the General Fund cash balance was \$5,580,334.71. This balance would fund IHLS General Fund operations for an estimated 14.3 months based on the FY2023 approved expenditure levels.

**SHARE**

**Cash and Cash Equivalent**s As of April 30, 2023, the SHARE cash balance of \$2,330,245.31 represents \$1,303,354.11 of SHARE Reserve Funds, \$63,185.64 of Committed Funds for eBooks Cloud Subscription purchases, and \$963,705.56 Unrestricted (SHARE operations). The Unrestricted Funds will fund SHARE operations for approximately 6.0 months based on the FY2023 operations budget.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

	April 2023 (04/01/2023 - 04/30/2023)	YTD Actuals (07/01/2022 - 04/30/2023)	YTD Budget (07/01/2022 - 04/30/2023)	YTD Budget Variance (07/01/2022 - 04/30/2023)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage <sup>b</sup>	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
<b>Revenues</b>								
State Grants	0.00	3,260,129.81	3,266,666.70	(6,536.89)	3,920,000.00	(659,870.19)	(16.83)%	3,400,700.32
Fees for Services and Materials	0.00	4,696.42	3,041.70	1,654.72	3,650.00	1,046.42	28.67%	4,517.43
Investment Income	20,622.95	143,460.74	1,850.80	141,609.94	2,221.00	141,239.74	6,359.29%	11,706.18
Other Revenue	26,575.88	271,428.52	280,263.30	(8,834.78)	336,316.00	(64,887.48)	(19.29)%	316,706.63
Total Revenues	47,198.83	3,679,715.49	3,551,822.50	127,892.99	4,262,187.00	(582,471.51)	(13.67)%	3,733,630.56
<b>Expenses</b>								
Personnel	219,512.39	2,295,590.08	2,502,870.80	207,280.72	3,003,445.00	707,854.92	23.57%	2,524,217.76
Building and Grounds	14,958.14	198,466.25	231,174.20	32,707.95	277,409.00	78,942.75	28.46%	246,369.62
Vehicle Expenses	32,968.71	332,883.47	463,185.90	130,302.43	555,823.00	222,939.53	40.11%	418,402.59
Travel, Meetings & Continuing for Staff/Board	3,227.49	41,575.59	69,494.20	27,918.61	83,393.00	41,817.41	50.14%	15,909.39
Conferences & Continuing Education Meetings	0.00	12,754.38	27,041.70	14,287.32	32,450.00	19,695.62	60.70%	16,319.90
Public Relations	3,288.39	13,069.17	35,405.00	22,335.83	42,486.00	29,416.83	69.24%	16,649.73
Liability Insurance	0.00	19,840.33	16,828.30	(3,012.03)	20,194.00	353.67	1.75% <sup>c</sup>	18,396.92
Supplies, Postage & Printing	6,982.20	47,074.60	119,525.00	72,450.40	143,430.00	96,355.40	67.18%	149,555.46
Telephone & Telecommunications	2,463.85	18,609.95	26,585.00	7,975.05	31,902.00	13,292.05	41.67%	25,164.18
Equipment Rental, Repair and Maintenance	476.76	4,063.42	5,099.20	1,035.78	6,119.00	2,055.58	33.59%	5,291.33
Professional Services	3,322.00	49,710.82	69,125.00	19,414.18	82,950.00	33,239.18	40.07%	44,524.02
Contractual Services	4,396.84	46,746.52	67,048.30	20,301.78	80,458.00	33,711.48	41.90%	66,334.85
Professional Membership Dues	236.00	4,448.00	5,763.30	1,315.30	6,916.00	2,468.00	35.69%	7,054.00
Miscellaneous	2,166.52	5,997.34	6,866.70	869.36	8,240.00	2,242.66	27.22%	6,725.72
Total Expenses	293,999.29	3,090,829.92	3,646,012.60	555,182.68 <sup>a</sup>	4,375,215.00	1,284,385.08	29.36%	3,560,915.47
<b>Inter-Company Transfers</b>								
Transfer to Other Funds	0.00	0.00	(250,000.00)	250,000.00	(300,000.00)	300,000.00	(100.00)%	(292,935.00)
Total Inter-Company Transfers	0.00	0.00	(250,000.00)	250,000.00	(300,000.00)	300,000.00	(100.00)%	(292,935.00)
<b>Net Pass-Through</b>								
Reimbursements	0.00	4,568.33	785.00	3,783.33	942.00	3,626.33	384.96%	2,101.67
Dreamhost	0.00	191.88	438.30	(246.42)	526.00	(334.12)	(63.52)%	489.69
Reimbursement	(35.98)	(5,028.07)	(1,223.30)	(3,804.77)	(1,468.00)	(3,560.07)	242.51%	(2,575.36)
Total Net Pass-Through	(35.98)	(267.86)	0.00	(267.86)	0.00	(267.86)	0.00%	16.00
Total Revenue Over (Under) Expense	(246,836.44)	588,617.71	(344,190.10)	932,807.81	(413,028.00)	1,001,645.71	(242.51)%	(120,203.91)

**Explanations:**

<sup>a</sup> Total Expenses YTD Actuals are below YTD Budget by 15.2%.

<sup>b</sup> The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 15% based on total of 26 payrolls for the fiscal year.

<sup>c</sup> Includes premiums that were paid on an annual basis for Employee Dishonesty, Cyber, Treasurer's Bond, General Liability, Employment Practices, and Umbrella Insurances.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

	April 2023 (04/01/2023 - 04/30/2023)	YTD Actuals (07/01/2022 - 04/30/2023)	YTD Budget (07/01/2022 - 04/30/2023)	YTD Budget Variance (07/01/2022 - 04/30/2023)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
<b>Revenues</b>								
State Grants	(22,303.00)	640,480.00	552,319.20	88,160.80	662,783.00	(22,303.00)	(3.37)%	405,697.00
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	235.22
<b>Total Revenues</b>	<b>(22,303.00)</b>	<b>640,480.00</b>	<b>552,319.20</b>	<b>88,160.80</b>	<b>662,783.00</b>	<b>(22,303.00)</b>	<b>(3.37)%</b>	<b>405,932.22</b>
<b>Expenses</b>								
Personnel	43,966.36	463,568.07	479,113.30	15,545.23	574,936.00	111,367.93	19.37%	359,920.82
Vehicle Expenses	0.00	53.37	458.30	404.93	550.00	496.63	90.30%	203.44
Travel, Meetings & Continuing for Staff/Board	549.00	6,124.45	6,383.30	258.85	7,660.00	1,535.55	20.05%	2,386.91
Public Relations	445.61	1,873.93	1,416.70	(457.23)	1,700.00	(173.93)	(10.23)% <sup>b</sup>	1,219.29
Supplies, Postage & Printing	240.76	4,620.99	4,166.70	(454.29)	5,000.00	379.01	7.58% <sup>c</sup>	3,226.20
Telephone & Telecommunications	397.99	3,785.15	4,030.80	245.65	4,837.00	1,051.85	21.75%	2,875.40
Equipment Rental, Repair and Maintenance	131.35	1,304.06	1,322.50	18.44	1,587.00	282.94	17.83%	1,517.08
Professional Services	0.00	0.00	833.30	833.30	1,000.00	1,000.00	100.00%	0.00
Contractual Services	5,021.08	54,292.19	53,781.60	(510.59)	64,538.00	10,245.81	15.88% <sup>d</sup>	40,875.80
Professional Membership Dues	0.00	700.00	812.50	112.50	975.00	275.00	28.21%	595.00
<b>Total Expenses</b>	<b>50,752.15</b>	<b>536,322.21</b>	<b>552,319.00</b>	<b>15,996.79</b>	<b>662,783.00</b>	<b>126,460.79</b>	<b>19.08%</b>	<b>412,819.94</b>
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	22,303.57
<b>Total Inter-Company Transfers</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>22,303.57</b>
<b>Total Revenue Over (Under) Expense</b>	<b>(73,055.15)</b>	<b>104,157.79</b>	<b>0.20</b>	<b>104,157.59</b>	<b>0.00</b>	<b>104,157.79</b>	<b>0.00%</b>	<b>15,415.85</b>

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 15% based on total of 26 payrolls for the fiscal year.
- <sup>b</sup> Includes booth fee and educational handouts for the Illinois Library Association conference.
- <sup>c</sup> Includes the purchase of (2) replacement staff laptops.
- <sup>d</sup> Includes subscription renewals and grant administration fees.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #31 - Library Trustee Training (LTT) ~ Special Revenue Grant**

	April 2023 (04/01/2023 - 04/30/2023)	YTD Actuals (07/01/2022 - 04/30/2023)	YTD Budget (07/01/2022 - 04/30/2023)	YTD Budget Variance (07/01/2022 - 04/30/2023)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
<b>Revenues</b>								
State Grants	0.00	61,465.77	130,703.30	(69,237.53)	156,844.00	(95,378.23)	(60.81)%	0.00
Total State Grants	0.00	61,465.77	130,703.30	(69,237.53)	156,844.00	(95,378.23)	(60.81)%	0.00
Total Revenues	0.00	61,465.77	130,703.30	(69,237.53)	156,844.00	(95,378.23)	(60.81)%	0.00
<b>Expenses</b>								
Personnel	7,473.26	61,190.82	70,459.20	9,268.38	84,551.00	23,360.18	27.63%	0.00
Vehicle Expenses	7.10	7.10	166.70	159.60	200.00	192.90	96.45%	0.00
Travel, Meetings & Continuing for Staff/Board	0.00	227.56	0.00	(227.56)	0.00	(227.56)	0.00%	0.00
Public Relations	0.00	0.00	33.30	33.30	40.00	40.00	100.00%	0.00
Supplies, Postage & Printing	120.38	2,139.59	2,133.30	(6.29)	2,560.00	420.41	16.42% <sup>b</sup>	0.00
Telephone & Telecommunications	32.00	208.00	320.00	112.00	384.00	176.00	45.83%	0.00
Professional Services	5,598.75	5,933.75	18,891.60	12,957.85	22,670.00	16,736.25	73.83%	0.00
Contractual Services	2,284.33	42,636.87	38,282.50	(4,354.37)	45,939.00	3,302.13	7.19% <sup>c</sup>	0.00
Professional Membership Dues	0.00	0.00	416.70	416.70	500.00	500.00	100.00%	0.00
Total Expenses	15,515.82	112,343.69	130,703.30	18,359.61	156,844.00	44,500.31	28.37%	0.00
Total Revenue Over (Under) Expense	(15,515.82)	(50,877.92)	0.00	(50,877.92)	0.00	(50,877.92)	0.00%	0.00

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 15% based on total of 26 payrolls for the fiscal year.
- <sup>b</sup> Includes the purchase of a replacement staff laptop.
- <sup>c</sup> Includes the platform implementation and the annual subscription fee for user training software. Also includes the grant administration fee.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant**

	April 2023 (04/01/2023 - 04/30/2023)	YTD Actuals (07/01/2022 - 04/30/2023)	YTD Budget (07/01/2022 - 04/30/2023)	YTD Budget Variance (07/01/2022 - 04/30/2023)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
<b>Revenues</b>								
State Grants	0.00	160,318.00	133,598.30	26,719.70	160,318.00	0.00	0.00%	149,513.00
Total State Grants	0.00	160,318.00	133,598.30	26,719.70	160,318.00	0.00	0.00%	149,513.00
Total Revenues	0.00	160,318.00	133,598.30	26,719.70	160,318.00	0.00	0.00%	149,513.00
<b>Expenses</b>								
Personnel	9,891.86	108,161.22	106,890.00	(1,271.22)	128,268.00	20,106.78	15.68%	126,414.13
Supplies, Postage & Printing	761.83	2,918.66	3,877.50	958.84	4,653.00	1,734.34	37.27%	3,972.71
Telephone & Telecommunications	173.00	1,737.21	1,862.50	125.29	2,235.00	497.79	22.27%	2,708.19
Equipment Rental, Repair/ Maintenance	281.43	2,519.24	3,042.50	523.26	3,651.00	1,131.76	31.00%	2,717.46
Professional Services	0.00	1,442.67	1,237.50	(205.17)	1,485.00	42.33	2.85% <sup>b</sup>	1,375.00
Contractual Services	1,214.50	16,309.03	16,688.30	379.27	20,026.00	3,716.97	18.56%	15,935.99
Total Expenses	12,322.62	133,088.03	133,598.30	510.27	160,318.00	27,229.97	16.98%	153,123.48
Total Revenue Over (Under) Expense	(12,322.62)	27,229.97	0.00	27,229.97	0.00	27,229.97	0.00%	(3,610.48)

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 15% based on total of 26 payrolls for the fiscal year.

<sup>b</sup> Includes the FY2022 Agreed Upon Procedures audit fee.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #66 - Capital Projects Fund**

	April 2023 (04/01/2023 - 04/30/2023)	YTD Actuals (07/01/2022 - 04/30/2023)	YTD Budget (07/01/2022 - 04/30/2023)	YTD Budget Variance (07/01/2022 - 04/30/2023)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
<b>Revenues</b>								
Investment Income	3,665.32	33,438.12	1,061.70	32,376.42	1,274.00	32,164.12	2,524.66%	4,432.24
Other Revenue	0.00	20,916.80	20,833.30	83.50	25,000.00	(4,083.20)	(16.33)%	7,065.00
Total Revenues	<u>3,665.32</u>	<u>54,354.92</u>	<u>21,895.00</u>	<u>32,459.92</u>	<u>26,274.00</u>	<u>28,080.92</u>	<u>106.88%</u>	<u>11,497.24</u>
<b>Expenses</b>								
Capital Outlays	21,878.02	322,667.19	749,583.30	426,916.11	899,500.00	576,832.81	64.13%	250,168.69
Total Expenses	<u>21,878.02</u>	<u>322,667.19</u>	<u>749,583.30</u>	<u>426,916.11</u>	<u>899,500.00</u>	<u>576,832.81</u>	<u>64.13%</u>	<u>250,168.69</u>
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(7,065.00)
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(7,065.00)</u>
Total Revenue Over (Under) Expense	<u>(18,212.70)</u>	<u>(268,312.27)</u>	<u>(727,688.30)</u>	<u>459,376.03</u>	<u>(873,226.00)</u>	<u>604,913.73</u>	<u>(69.27)%</u>	<u>(245,736.45)</u>

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 15% based on total of 26 payrolls for the fiscal year.

**Illinois Heartland Library System**

Balance Sheet

**Governmental Funds**

as of April 30, 2023

	Major Funds					Non-Major Governmental Funds <sup>b</sup>	Total
	General Fund	CMC Fund	LTT Fund	OCLC Fund	Capital Projects Fund		
<b>Assets</b>							
Cash and Cash Equivalents	5,580,334.71 <sup>a</sup>	143,708.31	33,909.01	29,219.62	1,147,618.53	2,165.23	6,936,955.41
Due From Other Funds	91,647.73	0.00	0.00	0.00	0.00	0.00	91,647.73
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	21,279.98	0.00	0.00	0.00	0.00	0.00	21,279.98
Prepaid Expenses	<u>3,685.38</u>	<u>0.00</u>	<u>6,208.34</u>	<u>0.00</u>	<u>1,000.00</u>	<u>0.00</u>	<u>10,893.72</u>
<b>Total Assets</b>	<b><u>5,696,947.80</u></b>	<b><u>143,708.31</u></b>	<b><u>40,117.35</u></b>	<b><u>29,219.62</u></b>	<b><u>1,148,618.53</u></b>	<b><u>2,165.23</u></b>	<b><u>7,060,776.84</u></b>
<b>Liabilities</b>							
Accounts Payable	8,108.49	0.00	0.00	8.34	0.00	0.00	8,116.83
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	91,647.73	0.00	0.00	0.00	91,647.73
Accrued Expenses	<u>60,959.08</u>	<u>13,348.65</u>	<u>(652.46)</u>	<u>2,625.22</u>	<u>0.00</u>	<u>0.00</u>	<u>76,280.49</u>
<b>Total Liabilities</b>	<b><u>69,067.57</u></b>	<b><u>13,348.65</u></b>	<b><u>90,995.27</u></b>	<b><u>2,633.56</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>176,045.05</u></b>
<b>Deferred Inflows of Resources</b>							
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Deferred Inflows of Resources</b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>
<b>Fund Balances</b>							
	<u>5,627,880.23</u>	<u>130,359.66</u>	<u>(50,877.92)</u>	<u>26,586.06</u>	<u>1,148,618.53</u>	<u>2,165.23</u>	<u>6,884,731.79</u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<b><u>5,696,947.80</u></b>	<b><u>143,708.31</u></b>	<b><u>40,117.35</u></b>	<b><u>29,219.62</u></b>	<b><u>1,148,618.53</u></b>	<b><u>2,165.23</u></b>	<b><u>7,060,776.84</u></b>

**Explanations:**

<sup>a</sup> This balance would fund IHLS General Fund operations alone an estimated 14.3 months based on current FY2023 approved expenditure levels.

<sup>b</sup> Non-Major Governmental Funds represents the SWAYS Fund.



**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	April 2023 (04/01/2023 - 04/30/2023)	YTD Actuals (07/01/2022 - 04/30/2023)	YTD Budget (07/01/2022 - 04/30/2023)	YTD Budget Variance (07/01/2022 - 04/30/2023)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
<b>Operating Revenues</b>								
Fees for Services and Materials	27,568.54	1,451,994.80	1,262,262.40	189,732.40 <sup>a</sup>	1,514,715.00	(62,720.20)	(4.14)%	1,441,910.74
Investment Income	9,198.40	60,490.06	562.50	59,927.56	675.00	59,815.06	8,861.49%	2,847.00
Other Revenue	2,510.58	28,491.60	40,585.00	(12,093.40)	48,702.00	(20,210.40)	(41.50)%	215,658.90
<b>Total Operating Revenues</b>	<u>39,277.52</u>	<u>1,540,976.46</u>	<u>1,303,409.90</u>	<u>237,566.56</u>	<u>1,564,092.00</u>	<u>(23,115.54)</u>	<u>(1.48)%</u>	<u>1,660,416.64</u>
<b>Operating Expenses</b>								
Personnel	91,150.01	989,558.14	1,002,897.50	13,339.36	1,203,477.00	213,918.86	17.78%	1,239,412.57
Library Materials	7,134.87	117,586.94	186,658.40	69,071.46	223,990.00	106,403.06	47.50%	153,229.29
Vehicle Expenses	177.24	1,542.52	1,750.00	207.48	2,100.00	557.48	26.55%	1,375.64
Travel, Meetings & Continuing for Staff/Board	3,752.22	20,327.85	29,623.30	9,295.45	35,548.00	15,220.15	42.82%	12,639.84
Public Relations	750.00	5,825.16	5,625.00	(200.16)	6,750.00	924.84	13.70% <sup>d</sup>	2,047.77
Supplies, Postage & Printing	9,905.98	25,279.08	26,666.70	1,387.62	32,000.00	6,720.92	21.00%	70,504.30
Telephone & Telecommunications	1,146.11	11,389.39	18,456.70	7,067.31	22,148.00	10,758.61	48.58%	17,571.86
Equipment Rental, Repair and Maintenance	286.37	2,306.30	2,554.20	247.90	3,065.00	758.70	24.75%	2,689.29
Professional Services	0.00	11,622.66	12,291.70	669.04	14,750.00	3,127.34	21.20%	12,122.50
Contractual Services	5,363.90	225,844.28	233,545.80	7,701.52	280,255.00	54,410.72	19.41%	246,128.26
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	70,796.81
Professional Membership Dues	150.00	1,087.00	1,354.20	267.20	1,625.00	538.00	33.11%	1,270.00
Miscellaneous	0.00	60.01	300.00	239.99	360.00	299.99	83.33%	(522,046.59)
<b>Total Operating Expenses</b>	<u>119,816.70</u>	<u>1,412,429.33</u>	<u>1,521,723.50</u>	<u>109,294.17</u> <sup>b</sup>	<u>1,826,068.00</u>	<u>413,638.67</u>	<u>22.65%</u>	<u>1,307,741.54</u>
<b>Total Operating Revenue Over (Under) Expense</b>	<u>(80,539.18)</u>	<u>128,547.13</u>	<u>(218,313.60)</u>	<u>346,860.73</u>	<u>(261,976.00)</u>	<u>390,523.13</u>	<u>(149.07)%</u>	<u>352,675.10</u>
<b>Other Funding Sources</b>								
Transfers From Other Funds	0.00	142,500.00	368,750.00	(226,250.00)	442,500.00	(300,000.00)	(67.80)%	442,500.00
Transfer to Other Funds	0.00	(142,500.00)	(118,750.00)	(23,750.00)	(142,500.00)	0.00	0.00%	(164,803.57)
<b>Total Other Funding Sources</b>	<u>0.00</u>	<u>0.00</u>	<u>250,000.00</u>	<u>(250,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>277,696.43</u>
<b>Net Pass-Through</b>								
Reimbursements- e-books	10,043.07	41,103.60	0.00	41,103.60	0.00	41,103.60	0.00%	82,415.16
Reimbursement: e-books	(10,043.07)	(41,103.60)	0.00	(41,103.60)	0.00	(41,103.60)	0.00%	(82,415.16)
<b>Total Net Pass-Through</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
<b>Total Revenue Over (Under) Expense</b>	<u>(80,539.18)</u>	<u>128,547.13</u>	<u>31,686.40</u>	<u>96,860.73</u>	<u>38,024.00</u>	<u>90,523.13</u>	<u>238.07%</u>	<u>630,371.53</u>

**Explanations:**

<sup>a</sup> \$1,451,994.80 represent 95.9% of the projection in the FY2023 Budget and 99.3% of that amount has been collected.

<sup>b</sup> YTD Actuals are below YTD Budget by 7.2%.

<sup>c</sup> The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 15% based on total of 26 payrolls for the fiscal year.

<sup>d</sup> Includes the International Coalition of Library Consortia (ICOLC) 2023 spring meeting donation.

**Illinois Heartland Library System**

Statement of Net Position

**SHARE Fund**

as of April 30, 2023

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
Current Assets:				
Cash and Cash Equivalents	963,705.56 <sup>a</sup>	1,303,354.11	63,185.64	2,330,245.31
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	17,542.22	0.00	(0.83)	17,541.39
Prepaid Expenses	165,588.97	0.00	0.00	165,588.97
Net Pension Assets	<u>2,682,574.93</u>	<u>0.00</u>	<u>0.00</u>	<u>2,682,574.93</u>
Total Current Assets:	3,829,411.68	1,303,354.11	63,184.81	5,195,950.60
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	35,080.50	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,855,422.52)</u>	<u>(69,369.41)</u>	<u>0.00</u>	<u>(2,924,791.93)</u>
Total Capital Assets:	<u>131,239.81</u>	<u>(34,288.91)</u>	<u>0.00</u>	<u>96,950.90</u>
Total Assets:	<u>3,960,651.49</u>	<u>1,269,065.20</u>	<u>63,184.81</u>	<u>5,292,901.50</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>270,528.84</u>	<u>0.00</u>	<u>0.00</u>	<u>270,528.84</u>
Total Deferred Outflows of Resources:	<u>270,528.84</u>	<u>0.00</u>	<u>0.00</u>	<u>270,528.84</u>
Total Assets and Deferred Outflows of Resources	<u>4,231,180.33</u>	<u>1,269,065.20</u>	<u>63,184.81</u>	<u>5,563,430.34</u>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	15,217.40	0.00	0.00	15,217.40
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>23,230.29</u>	<u>0.00</u>	<u>0.00</u>	<u>23,230.29</u>
Total Current Liabilities:	38,447.69	0.00	0.00	38,447.69
Long-Term Liabilities:				
Compensated Absences Payable	73,733.66	0.00	0.00	73,733.66
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>73,733.66</u>	<u>0.00</u>	<u>0.00</u>	<u>73,733.66</u>
Total Liabilities:	<u>112,181.35</u>	<u>0.00</u>	<u>0.00</u>	<u>112,181.35</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>2,005,938.40</u>	<u>0.00</u>	<u>0.00</u>	<u>2,005,938.40</u>
Total Deferred Inflows of Resources:	<u>2,005,938.40</u>	<u>0.00</u>	<u>0.00</u>	<u>2,005,938.40</u>
Net Position:				
Total Net Position:	<u>2,113,060.58</u>	<u>1,269,065.20</u>	<u>63,184.81</u>	<u>3,445,310.59</u>
Total Liabilities, Deferred Inflows & Net Position	<u>4,231,180.33</u>	<u>1,269,065.20</u>	<u>63,184.81</u>	<u>5,563,430.34</u>

Explanations:

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 6.0 months based on current FY2023 Operations Budget.

**Illinois Heartland Library System**  
Statement of Cash Flow  
as of 04/30/2023

	General Fund	CMC Fund	LTT Fund	OCLC Fund	Capital Projects Fund	SHARE Fund	Total
<b>Cash Flows from Operating Activities</b>							
Receipts from State Grants	0.00	(22,303.00)	0.00	0.00	0.00	0.00	(22,303.00)
Receipts from Fees for Services & Materials	15.99	0.00	0.00	0.00	0.00	11,913.48	11,929.47
Receipts from Investment Income	20,622.95	0.00	0.00	0.00	3,665.32	9,198.40	33,486.67
Receipts from Other Revenue	26,575.88	0.00	0.00	0.00	0.00	2,510.58	29,086.46
Payments for Salaries & Benefits	(214,494.75)	(43,839.48)	(7,532.52)	(9,969.25)	0.00	(92,249.67)	(368,085.67)
Payments to Suppliers	(71,017.77)	(6,785.79)	(8,042.56)	(2,422.42)	(21,878.02)	(27,035.39)	(137,181.95)
<b>Total Cash Flows from Operating Activities</b>	<b>(238,297.70)</b>	<b>(72,928.27)</b>	<b>(15,575.08)</b>	<b>(12,391.67)</b>	<b>(18,212.70)</b>	<b>(95,662.60)</b>	<b>(453,068.02)</b>
<b>Activity Between Funds</b>							
Cash Due from Other Funds	(15,575.08)	0.00	0.00	0.00	0.00	0.00	(15,575.08)
Cash Due to Other Funds	0.00	0.00	15,575.08	0.00	0.00	0.00	15,575.08
<b>Total Activity Between Funds</b>	<b>(15,575.08)</b>	<b>0.00</b>	<b>15,575.08</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Financing Sources &amp; Uses</b>							
Transfers from Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources &amp; Uses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Reimbursement Activity</b>							
Reimbursement Revenue	0.00	0.00	0.00	0.00	0.00	10,043.07	10,043.07
Reimbursement Expense	(35.98)	0.00	0.00	0.00	0.00	(10,043.07)	(10,079.05)
<b>Total Reimbursement Activity</b>	<b>(35.98)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(35.98)</b>
<b>Beginning Cash &amp; Cash Equivalents</b>	<b>5,834,243.47</b>	<b>216,636.58</b>	<b>33,909.01</b>	<b>41,611.29</b>	<b>1,165,831.23</b>	<b>2,425,907.91</b>	<b>9,718,139.49</b>
<b>Ending Cash &amp; Cash Equivalents</b>	<b>5,580,334.71</b>	<b>143,708.31</b>	<b>33,909.01</b>	<b>29,219.62</b>	<b>1,147,618.53</b>	<b>2,330,245.31</b>	<b>9,265,035.49</b>