

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

	September 2023 (09/01/2023 - 09/30/2023)	YTD Actuals (07/01/2023 - 09/30/2023)	YTD Budget (07/01/2023 - 09/30/2023)	YTD Budget Variance (07/01/2023 - 09/30/2023)	IHLS Approved FY2024 Budget	Total Budget Variance - IHLS Board Approved FY2024 Budget	IHLS Approved FY2024 Total Budget Remaining Percentage ^b	Audited FY2023 Actuals (07/01/2022 - 06/30/2023)
Revenues								
State Grants	0.00	0.00	979,962.99	(979,962.99)	3,919,852.00	(3,919,852.00)	(100.00)%	3,919,852.02
Fees for Services and Materials	22,916.51	66,720.34	66,618.27	102.07	266,473.00	(199,752.66)	(74.96)%	259,864.31
Investment Income	19,113.33	61,383.98	22,063.26	39,320.72	88,253.00	(26,869.02)	(30.45)%	187,877.21
Other Revenue	4,993.71	32,820.09	22,858.74	9,961.35	91,435.00	(58,614.91)	(64.11)%	68,723.98
Total Revenues	<u>47,023.55</u>	<u>160,924.41</u>	<u>1,091,503.26</u>	<u>(930,578.85)</u>	<u>4,366,013.00</u>	<u>(4,205,088.59)</u>	<u>(96.31)%</u>	<u>4,436,317.52</u>
Expenses								
Personnel	329,831.79	777,119.15	833,521.05	56,401.90	3,334,084.00	2,556,964.85	76.69%	2,744,636.35
Building and Grounds	19,008.94	67,581.33	67,297.50	(283.83)	269,190.00	201,608.67	74.89%	228,939.94
Vehicle Expenses	27,706.47	118,220.79	101,176.77	(17,044.02)	404,707.00	286,486.21	70.79% ^c	411,556.65
Travel, Meetings & Continuing for Staff/Board	5,235.69	12,192.82	19,233.78	7,040.96	76,935.00	64,742.18	84.15%	52,792.18
Conferences & Continuing Education Meetings	0.00	3,031.90	11,625.00	8,593.10	46,500.00	43,468.10	93.48%	19,264.37
Public Relations	5,778.59	6,776.62	10,688.76	3,912.14	42,755.00	35,978.38	84.15%	24,957.58
Liability Insurance	0.00	20,790.75	5,211.24	(15,579.51)	20,845.00	54.25	0.26% ^d	19,840.33
Supplies, Postage & Printing	4,034.69	6,527.43	21,123.75	14,596.32	84,495.00	77,967.57	92.27%	59,286.67
Telephone & Telecommunications	1,972.72	5,471.04	7,121.25	1,650.21	28,485.00	23,013.96	80.79%	22,943.76
Equipment Rental, Repair and Maintenance	447.26	1,306.02	1,529.76	223.74	6,119.00	4,812.98	78.66%	4,931.38
Professional Services	6,413.25	14,338.75	27,993.78	13,655.03	111,975.00	97,636.25	87.19%	59,681.82
Contractual Services	12,716.20	42,605.01	20,553.99	(22,051.02)	82,216.00	39,610.99	48.18% ^e	50,700.03
Professional Membership Dues	1,500.00	3,685.00	2,372.76	(1,312.24)	9,491.00	5,806.00	61.17% ^f	6,320.00
Miscellaneous	439.10	1,274.96	1,230.00	(44.96)	4,920.00	3,645.04	74.09% ^g	6,777.52
Total Expenses	<u>415,084.70</u>	<u>1,080,921.57</u>	<u>1,130,679.39</u>	<u>49,757.82</u> ^a	<u>4,522,717.00</u>	<u>3,441,795.43</u>	<u>76.10%</u>	<u>3,712,628.58</u>
Inter-Company Transfers								
Transfer to Other Funds	0.00	0.00	(87,500.01)	87,500.01	(350,000.00)	350,000.00	(100.00)%	(300,000.00)
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>(87,500.01)</u>	<u>87,500.01</u>	<u>(350,000.00)</u>	<u>350,000.00</u>	<u>(100.00)%</u>	<u>(300,000.00)</u>
Net Pass-Through								
Reimbursements	0.00	8,111.00	797.25	7,313.75	3,189.00	4,922.00	154.34%	4,568.33
Dreamhost	0.00	0.00	131.49	(131.49)	526.00	(526.00)	(100.00)%	549.68
Reimbursement	(17.99)	(8,182.96)	(928.74)	(7,254.22)	(3,715.00)	(4,467.96)	120.27%	(5,104.07)
Total Net Pass-Through	<u>(17.99)</u>	<u>(71.96)</u>	<u>0.00</u>	<u>(71.96)</u>	<u>0.00</u>	<u>(71.96)</u>	<u>0.00%</u>	<u>13.94</u>
Total Revenue Over (Under) Expense	<u>(368,079.14)</u>	<u>(920,069.12)</u>	<u>(126,676.14)</u>	<u>(793,392.98)</u>	<u>(506,704.00)</u>	<u>(413,365.12)</u>	<u>81.58%</u>	<u>423,702.88</u>

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 4.4%.
- ^b The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 73% based on a total of 26 payrolls for the fiscal year.
- ^c Includes premiums that were paid on an annual basis for Auto Insurance.
- ^d Includes premiums that were paid on an annual basis for Employee Dishonesty, Cyber, Treasure's Bond, General Liability, Employment Practices, and Umbrella Insurances.
- ^e Includes the annual maintenance and subscription fees for OpenGov, Microix, and Abila software.
- ^f Includes professional membership fees for the staff and institution.
- ^g Includes safe deposit box and monthly bank fees.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	September 2023 (09/01/2023 - 09/30/2023)	YTD Actuals (07/01/2023 - 09/30/2023)	YTD Budget (07/01/2023 - 09/30/2023)	YTD Budget Variance (07/01/2023 - 09/30/2023)	IHLS Approved FY2024 Budget	Total Budget Variance - IHLS Board Approved FY2024 Budget	IHLS Approved FY2024 Total Budget Remaining Percentage ^a	Audited FY2023 Actuals (07/01/2022 - 06/30/2023)
Revenues								
State Grants	0.00	335,000.00	171,673.26	163,326.74	686,693.00	(351,693.00)	(51.22)%	640,480.00
Total State Grants	0.00	335,000.00	171,673.26	163,326.74	686,693.00	(351,693.00)	(51.22)%	640,480.00
Total Revenues	0.00	335,000.00	171,673.26	163,326.74	686,693.00	(351,693.00)	(51.22)%	640,480.00
Expenses								
Personnel	65,113.00	155,887.13	148,761.75	(7,125.38)	595,047.00	439,159.87	73.80%	552,571.70
Vehicle Expenses	0.00	37.23	24.99	(12.24)	100.00	62.77	62.77% ^b	78.28
Travel, Meetings & Continuing for Staff/Board	270.00	1,170.00	2,124.72	954.72	8,499.00	7,329.00	86.23%	10,763.43
Public Relations	1,600.00	2,397.06	487.50	(1,909.56)	1,950.00	(447.06)	(22.93)% ^c	1,933.91
Supplies, Postage & Printing	0.00	0.00	1,250.01	1,250.01	5,000.00	5,000.00	100.00%	4,749.97
Telephone & Telecommunications	397.98	1,049.94	1,209.24	159.30	4,837.00	3,787.06	78.29%	4,725.12
Equipment Rental, Repair and Maintenance	133.18	388.02	396.75	8.73	1,587.00	1,198.98	75.55%	1,572.75
Contractual Services	7,404.16	17,808.48	17,028.24	(780.24)	68,113.00	50,304.52	73.85% ^d	63,234.84
Professional Membership Dues	200.00	500.00	390.00	(110.00)	1,560.00	1,060.00	67.95% ^e	850.00
Total Expenses	75,118.32	179,237.86	171,673.20	(7,564.66)	686,693.00	507,455.14	73.90%	640,480.00
Total Revenue Over (Under) Expense	(75,118.32)	155,762.14	0.06	155,762.08	0.00	155,762.14	0.00%	0.00

Explanations:

- ^a The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 73% based on a total of 26 payrolls for the fiscal year.
- ^b Includes fuel for travel to inter-hub locations.
- ^c Includes the ILA booth fee and the purchase of educational handouts for conferences.
- ^d Includes Teamflect, Zoom, and Adobe subscription services along with grant administration fees.
- ^e Includes professional membership fees for staff.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #31 -iLEAD Library Trustee Training (LTT) ~ Special Revenue Grant

	September 2023 (09/01/2023 - 09/30/2023)	YTD Actuals (07/01/2023 - 09/30/2023)	YTD Budget (07/01/2023 - 09/30/2023)	YTD Budget Variance (07/01/2023 - 09/30/2023)	IHLS Approved FY2024 Budget	Total Budget Variance - IHLS Board Approved FY2024 Budget	IHLS Approved FY2024 Total Budget Remaining Percentage ^a	Audited FY2023 Actuals (07/01/2022 - 06/30/2023)
Revenues								
State Grants	0.00	0.00	67,475.01	(67,475.01)	269,900.00	(269,900.00)	(100.00)%	156,844.00
Total State Grants	0.00	0.00	67,475.01	(67,475.01)	269,900.00	(269,900.00)	(100.00)%	156,844.00
Total Revenues	0.00	0.00	67,475.01	(67,475.01)	269,900.00	(269,900.00)	(100.00)%	156,844.00
Expenses								
Personnel	14,119.22	33,384.18	32,264.49	(1,119.69)	129,058.00	95,673.82	74.13%	84,193.96
Vehicle Expenses	0.00	0.00	125.01	125.01	500.00	500.00	100.00%	20.96
Travel, Meetings & Continuing for Staff/Board	(420.00)	255.00	2,549.52	2,294.52	10,198.00	9,943.00	97.50%	365.60
Public Relations	1,700.00	1,700.00	1,877.49	177.49	7,510.00	5,810.00	77.36%	315.57
Supplies, Postage & Printing	56.99	56.99	412.50	355.51	1,650.00	1,593.01	96.55%	2,797.32
Telephone & Telecommunications	32.00	64.00	96.00	32.00	384.00	320.00	83.33%	304.00
Professional Services	600.00	840.00	7,350.00	6,510.00	29,400.00	28,560.00	97.14%	16,586.71
Contractual Services	18,694.66	22,783.98	22,800.00	16.02	91,200.00	68,416.02	75.02%	52,259.88
Total Expenses	34,782.87	59,084.15	67,475.01	8,390.86	269,900.00	210,815.85	78.11%	156,844.00
Total Revenue Over (Under) Expense	(34,782.87)	(59,084.15)	0.00	(59,084.15)	0.00	(59,084.15)	0.00%	0.00

Explanations:

^a The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 73% based on a total of 26 payrolls for the fiscal year.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	September 2023 (09/01/2023 - 09/30/2023)	YTD Actuals (07/01/2023 - 09/30/2023)	YTD Budget (07/01/2023 - 09/30/2023)	YTD Budget Variance (07/01/2023 - 09/30/2023)	IHLS Approved FY2024 Budget	Total Budget Variance - IHLS Board Approved FY2024 Budget	IHLS Approved FY2024 Total Budget Remaining Percentage ^a	Audited FY2023 Actuals (07/01/2022 - 06/30/2023)
Revenues								
State Grants	0.00	0.00	42,132.99	(42,132.99)	168,532.00	(168,532.00)	(100.00)%	160,318.00
Total State Grants	0.00	0.00	42,132.99	(42,132.99)	168,532.00	(168,532.00)	(100.00)%	160,318.00
Total Revenues	0.00	0.00	42,132.99	(42,132.99)	168,532.00	(168,532.00)	(100.00)%	160,318.00
Expenses								
Personnel	14,870.41	36,598.58	34,151.28	(2,447.30)	136,605.00	100,006.42	73.21%	128,813.03
Supplies, Postage & Printing	0.00	0.00	932.76	932.76	3,731.00	3,731.00	100.00%	3,229.89
Telephone & Telecommunications	173.01	446.69	535.74	89.05	2,143.00	1,696.31	79.16%	2,094.74
Equipment Rental, Repair/ Maintenance	331.39	913.31	912.75	(0.56)	3,651.00	2,737.69	74.98%	2,946.64
Professional Services	0.00	0.00	386.25	386.25	1,545.00	1,545.00	100.00%	1,442.67
Contractual Services	128.00	675.00	5,214.24	4,539.24	20,857.00	20,182.00	96.76%	21,791.03
Total Expenses	15,502.81	38,633.58	42,133.02	3,499.44	168,532.00	129,898.42	77.08%	160,318.00
Total Revenue Over (Under) Expense	(15,502.81)	(38,633.58)	(0.03)	(38,633.55)	0.00	(38,633.58)	0.00%	0.00

Explanations:

^a The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 73% based on a total of 26 payrolls for the fiscal year.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	September 2023 (09/01/2023 - 09/30/2023)	YTD Actuals (07/01/2023 - 09/30/2023)	YTD Budget (07/01/2023 - 09/30/2023)	YTD Budget Variance (07/01/2023 - 09/30/2023)	IHLS Approved FY2024 Budget	Total Budget Variance - IHLS Board Approved FY2024 Budget	IHLS Approved FY2024 Total Budget Remaining Percentage ^a	Audited FY2023 Actuals (07/01/2022 - 06/30/2023)
Revenues								
Investment Income	3,224.10	9,686.67	5,921.49	3,765.18	23,686.00	(13,999.33)	(59.10)%	42,510.20
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	86,067.45
Total Revenues	<u>3,224.10</u>	<u>9,686.67</u>	<u>5,921.49</u>	<u>3,765.18</u>	<u>23,686.00</u>	<u>(13,999.33)</u>	<u>(59.10)%</u>	<u>128,577.65</u>
Expenses								
Capital Outlays	0.00	(1,000.00)	147,425.01	148,425.01	589,700.00	590,700.00	100.17%	600,101.20
Total Expenses	<u>0.00</u>	<u>(1,000.00)</u>	<u>147,425.01</u>	<u>148,425.01</u>	<u>589,700.00</u>	<u>590,700.00</u>	<u>100.17%</u>	<u>600,101.20</u>
Total Revenue Over (Under) Expense	<u>3,224.10</u>	<u>10,686.67</u>	<u>(141,503.52)</u>	<u>152,190.19</u>	<u>(566,014.00)</u>	<u>576,700.67</u>	<u>(101.89)%</u>	<u>(471,523.55)</u>

Explanations:

^a The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 73% based on a total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of September 30, 2023

	Major Funds					Non-Major Governmental Funds ^b	Total
	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund		
Assets							
Cash and Cash Equivalents	4,476,924.44 ^a	197,041.01	4.44	2,835.25	956,093.92	2,165.23	5,635,064.29
Due From Other Funds	94,035.19	0.00	0.00	0.00	0.00	0.00	94,035.19
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	21,939.90	0.00	0.00	0.00	0.00	0.00	21,939.90
Prepaid Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Assets	<u>4,592,899.53</u>	<u>197,041.01</u>	<u>4.44</u>	<u>2,835.25</u>	<u>956,093.92</u>	<u>2,165.23</u>	<u>5,751,039.38</u>
Liabilities							
Accounts Payable	1,243.90	0.00	0.00	0.00	0.00	0.00	1,243.90
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	55,398.58	38,636.61	0.00	0.00	94,035.19
Accrued Expenses	<u>48,759.35</u>	<u>15,077.00</u>	<u>3,690.01</u>	<u>3,476.13</u>	<u>0.00</u>	<u>0.00</u>	<u>71,002.49</u>
Total Liabilities	<u>50,003.25</u>	<u>15,077.00</u>	<u>59,088.59</u>	<u>42,112.74</u>	<u>0.00</u>	<u>0.00</u>	<u>166,281.58</u>
Deferred Inflows of Resources							
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances							
	<u>4,542,896.28</u>	<u>181,964.01</u>	<u>(59,084.15)</u>	<u>(39,277.49)</u>	<u>956,093.92</u>	<u>2,165.23</u>	<u>5,584,757.80</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,592,899.53</u>	<u>197,041.01</u>	<u>4.44</u>	<u>2,835.25</u>	<u>956,093.92</u>	<u>2,165.23</u>	<u>5,751,039.38</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 11.0 months based on current FY2024 approved expenditure levels.

This balance would fund IHLS General and Special Revenue Funds operations for an estimated 10.1 months.

^b Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	September 2023 (09/01/2023 - 09/30/2023)	YTD Actuals (07/01/2023 - 09/30/2023)	YTD Budget (07/01/2023 - 09/30/2023)	YTD Budget Variance (07/01/2023 - 09/30/2023)	IHLS Approved FY2024 Budget	Total Budget Variance - IHLS Board Approved FY2024 Budget	IHLS Approved FY2024 Total Budget Remaining Percentage	Audited FY2023 Actuals (07/01/2022 - 06/30/2023)
Operating Revenues								
Fees for Services and Materials	574.17	1,388,102.94	388,464.51	999,638.43 ^a	1,553,858.00	(165,755.06)	(10.67)%	1,470,438.04
Investment Income	8,819.27	29,664.64	9,197.25	20,467.39	36,789.00	(7,124.36)	(19.37)%	80,348.88
Other Revenue	2,601.08	7,803.24	10,896.99	(3,093.75)	43,588.00	(35,784.76)	(82.10)%	44,037.42
Total Operating Revenues	<u>11,994.52</u>	<u>1,425,570.82</u>	<u>408,558.75</u>	<u>1,017,012.07</u>	<u>1,634,235.00</u>	<u>(208,664.18)</u>	<u>(12.77)%</u>	<u>1,594,824.34</u>
Operating Expenses								
Personnel	136,156.63	324,356.40	317,050.26	(7,306.14)	1,268,201.00	943,844.60	74.42%	1,186,226.17
Library Materials	11,480.55	75,542.58	39,266.49	(36,276.09)	157,066.00	81,523.42	51.90% ^d	144,544.31
Vehicle Expenses	162.22	558.52	624.99	66.47	2,500.00	1,941.48	77.66%	1,704.99
Travel, Meetings & Continuing for Staff/Board	846.55	4,150.43	14,195.73	10,045.30	56,783.00	52,632.57	92.69%	27,702.40
Public Relations	4,384.64	6,590.45	2,740.26	(3,850.19)	10,961.00	4,370.55	39.87% ^e	5,868.63
Supplies, Postage & Printing	137.50	13,446.23	11,629.26	(1,816.97)	46,517.00	33,070.77	71.09% ^f	27,218.53
Telephone & Telecommunications	1,146.34	3,143.98	4,540.26	1,396.28	18,161.00	15,017.02	82.69%	14,626.39
Equipment Rental, Repair and Maintenance	254.66	739.03	766.26	27.23	3,065.00	2,325.97	75.89%	2,796.58
Professional Services	1,388.75	3,588.75	6,831.24	3,242.49	27,325.00	23,736.25	86.87%	11,907.66
Contractual Services	4,704.49	217,835.73	109,663.50	(108,172.23)	438,654.00	220,818.27	50.34% ^g	260,457.77
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	66,378.99
Professional Membership Dues	0.00	0.00	459.24	459.24	1,837.00	1,837.00	100.00%	1,293.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	210,612.61
Total Operating Expenses	<u>160,662.33</u>	<u>649,952.10</u>	<u>507,767.49</u>	<u>(142,184.61)</u> ^b	<u>2,031,070.00</u>	<u>1,381,117.90</u>	<u>68.00%</u>	<u>1,961,338.03</u>
Total Operating Revenue Over (Under) Expense	<u>(148,667.81)</u>	<u>775,618.72</u>	<u>(99,208.74)</u>	<u>874,827.46</u>	<u>(396,835.00)</u>	<u>1,172,453.72</u>	<u>(295.45)%</u>	<u>(366,513.69)</u>
Other Funding Sources								
Transfers From Other Funds	142,500.00	142,500.00	123,125.01	19,374.99	492,500.00	(350,000.00)	(71.07)%	442,500.00
Transfer to Other Funds	(142,500.00)	(142,500.00)	(35,625.00)	(106,875.00)	(142,500.00)	0.00	0.00%	(142,500.00)
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>87,500.01</u>	<u>(87,500.01)</u>	<u>350,000.00</u>	<u>(350,000.00)</u>	<u>(100.00)%</u>	<u>300,000.00</u>
Capital Outlays								
Capital Outlays - Computers	0.00	(388,996.09)	(99,999.99)	(288,996.10)	(400,000.00)	11,003.91	(2.75)%	0.00
Total Capital Outlays	<u>0.00</u>	<u>(388,996.09)</u>	<u>(99,999.99)</u>	<u>(288,996.10)</u>	<u>(400,000.00)</u>	<u>11,003.91</u>	<u>(2.75)%</u>	<u>0.00</u>
Net Pass-Through								
Reimbursements- e-books	2,336.40	4,613.12	0.00	4,613.12	0.00	4,613.12	0.00%	85,162.82
Reimbursement: e-books	(2,336.40)	(4,613.12)	0.00	(4,613.12)	0.00	(4,613.12)	0.00%	(85,162.82)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(148,667.81)</u>	<u>386,622.63</u>	<u>(111,708.72)</u>	<u>498,331.35</u>	<u>(446,835.00)</u>	<u>833,457.63</u>	<u>(186.52)%</u>	<u>(66,513.69)</u>

Explanations:

^a \$1,388,102.94 represents 89.3% of the projection in the FY2024 Budget and 93.8% of that amount has been collected.

^b YTD Actuals are above YTD Budget by 28.0%.

^c The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 73% based on a total of 26 payrolls for the fiscal year.

^d Includes eBook purchases along with the annual platform fee.

^e Includes the purchase of promotional handouts and AISLE and ILA booth fees.

^f Includes server hardware and on-site technology support warranty.

^g Includes the annual Polaris Software Maintenance, Syndetics subscription, and Aspen implementation fees.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of September 30, 2023

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,763,413.38 ^a	1,024,347.59	104,666.96	2,892,427.93
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	76,924.81	0.00	10,825.00	87,749.81
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>(164,611.24)</u>	<u>0.00</u>	<u>0.00</u>	<u>(164,611.24)</u>
Total Current Assets:	1,675,726.95	1,024,347.59	115,491.96	2,815,566.50
Capital Assets:				
Depreciable Capital Assets	3,021,742.83	0.00	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,991,170.92)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,991,170.92)</u>
Total Capital Assets:	<u>30,571.91</u>	<u>0.00</u>	<u>0.00</u>	<u>30,571.91</u>
Total Assets:	<u>1,706,298.86</u>	<u>1,024,347.59</u>	<u>115,491.96</u>	<u>2,846,138.41</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>2,228,565.71</u>	<u>0.00</u>	<u>0.00</u>	<u>2,228,565.71</u>
Total Deferred Outflows of Resources:	<u>2,228,565.71</u>	<u>0.00</u>	<u>0.00</u>	<u>2,228,565.71</u>
Total Assets and Deferred Outflows of Resources	<u>3,934,864.57</u>	<u>1,024,347.59</u>	<u>115,491.96</u>	<u>5,074,704.12</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	19.99	0.00	0.00	19.99
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>31,653.84</u>	<u>0.00</u>	<u>0.00</u>	<u>31,653.84</u>
Total Current Liabilities:	31,673.83	0.00	0.00	31,673.83
Long-Term Liabilities:				
Compensated Absences Payable	78,818.18	0.00	0.00	78,818.18
Other Long-Term Liabilities	<u>(1.99)</u>	<u>0.00</u>	<u>0.00</u>	<u>(1.99)</u>
Total Long-Term Liabilities:	<u>78,816.19</u>	<u>0.00</u>	<u>0.00</u>	<u>78,816.19</u>
Total Liabilities:	<u>110,490.02</u>	<u>0.00</u>	<u>0.00</u>	<u>110,490.02</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,327,341.70</u>	<u>0.00</u>	<u>0.00</u>	<u>1,327,341.70</u>
Total Deferred Inflows of Resources:	<u>1,327,341.70</u>	<u>0.00</u>	<u>0.00</u>	<u>1,327,341.70</u>
Net Position:				
Total Net Position:	<u>2,497,032.85</u>	<u>1,024,347.59</u>	<u>115,491.96</u>	<u>3,636,872.40</u>
Total Liabilities, Deferred Inflows & Net Position	<u>3,934,864.57</u>	<u>1,024,347.59</u>	<u>115,491.96</u>	<u>5,074,704.12</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 9.7 months based on current FY2024 Operations Budget.

Illinois Heartland Library System
Statement of Cash Flow
as of 09/30/2023

	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund	SHARE Fund	Total
Cash Flows from Operating Activities							
Receipts from State Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from Fees for Services & Materials	1,735.60	0.00	0.00	0.00	0.00	138,500.21	140,235.81
Receipts from Investment Income	19,113.33	0.00	0.00	0.00	3,224.10	8,819.27	31,156.70
Receipts from Other Revenue	26,895.62	0.00	0.00	0.00	0.00	2,601.08	29,496.70
Payments for Salaries & Benefits	(324,637.91)	(65,067.19)	(14,106.51)	(14,861.79)	0.00	(135,955.41)	(554,628.81)
Payments to Suppliers	(88,310.96)	(11,137.32)	(21,008.65)	(655.60)	0.00	(26,817.97)	(147,930.50)
Total Cash Flows from Operating Activities	<u>(365,204.32)</u>	<u>(76,204.51)</u>	<u>(35,115.16)</u>	<u>(15,517.39)</u>	<u>3,224.10</u>	<u>(12,852.82)</u>	<u>(501,670.10)</u>
Activity Between Funds							
Cash Due from Other Funds	(50,632.55)	0.00	4.44	0.00	0.00	50,950.00	321.89
Cash Due to Other Funds	(4.44)	0.00	35,115.16	15,517.39	0.00	(50,950.00)	(321.89)
Total Activity Between Funds	<u>(50,636.99)</u>	<u>0.00</u>	<u>35,119.60</u>	<u>15,517.39</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Other Financing Sources & Uses							
Transfers from Other Funds	0.00	0.00	0.00	0.00	0.00	142,500.00	142,500.00
Transfers to Other Funds	0.00	0.00	0.00	0.00	0.00	(142,500.00)	(142,500.00)
Total Other Financing Sources & Uses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Reimbursement Activity							
Reimbursement Revenue	0.00	0.00	0.00	0.00	0.00	2,336.40	2,336.40
Reimbursement Expense	(17.99)	0.00	0.00	0.00	0.00	(2,336.40)	(2,354.39)
Total Reimbursement Activity	<u>(17.99)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(17.99)</u>
Beginning Cash & Cash Equivalents							
	<u>4,892,783.74</u>	<u>273,245.52</u>	<u>0.00</u>	<u>2,835.25</u>	<u>952,869.82</u>	<u>2,905,280.75</u>	<u>9,027,015.08</u>
Ending Cash & Cash Equivalents							
	<u>4,476,924.44</u>	<u>197,041.01</u>	<u>4.44</u>	<u>2,835.25</u>	<u>956,093.92</u>	<u>2,892,427.93</u>	<u>8,525,326.99</u>