



Illinois Heartland Library System

TO: IHLS Finance Committee
FROM: Leslie Bednar
DATE: October 6, 2023
RE: FY2024 Proposed Budget Amendments

Background

Following the FY2023 annual audit, it was determined that IHLS had a surplus of \$423,703 in the General Fund. Historically, IHLS has transferred substantial sums of money like this to the Capital Projects fund. IHLS is suggesting a similar action for the FY2023 surplus.

Proposal

Attached, please find the FY2024 General and Capital Projects Funds proposed budget amendments for your review and consideration. The proposed amendments will need final approval by the IHLS Board at their October meeting.

Thank you, and please let me know if you have any comments or questions.

General Fund – Budget changes for FY2024

Transfer To Other Funds (Expense/5999):

The proposed increase of \$423,703 in expenses reflects the transfer to the Capital Projects Fund.

Capital Project Fund – Budget changes for FY2024

Transfer From Other Funds (Revenue/4999):

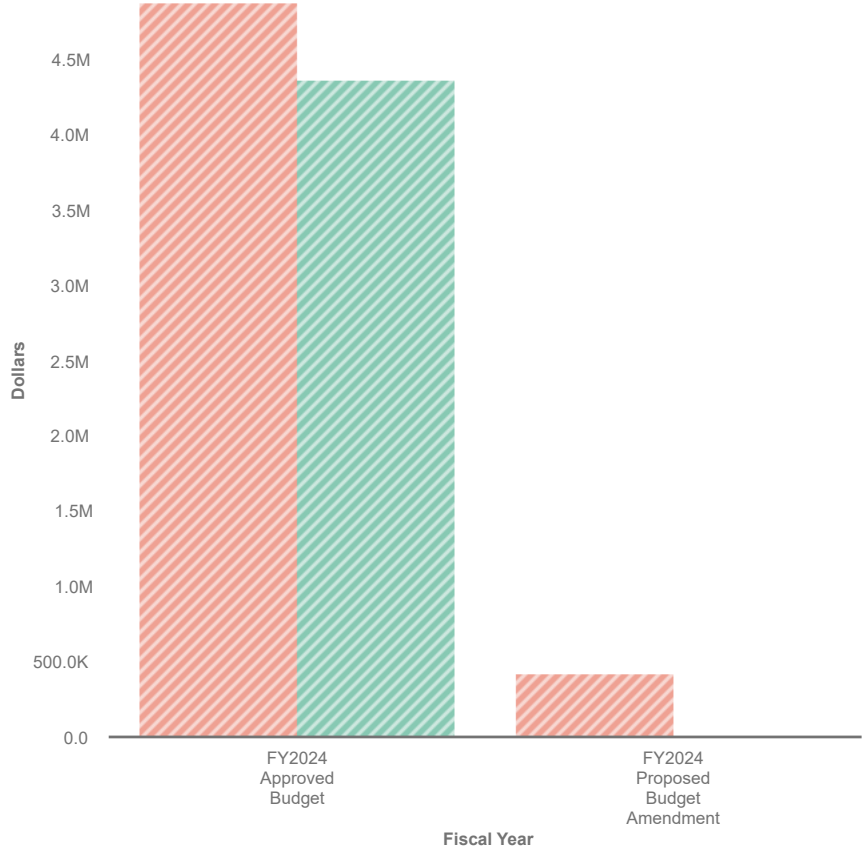
The proposed increase of \$423,703 in revenues reflects the transfer from the General Fund.

FY24 General Fund Budget Amendment



Visualization

Sort By Chart of Accounts



FY24 General Fund Budget Amendment

Expand All	FY2024 Approved Budget	FY2024 Proposed Budget Amendment
▼ Revenues	\$ 4,369,728	\$ 0
▼ Area and Per Capita	3,919,852	0
(4000) Area and Per Capita	3,919,852	0
▼ Other Revenues	91,435	0
(4200) Other Grants	4,000	0
(4610) Office Leasing	12,350	0
(4650) Miscellaneous Income	775	0
(4660) Grant Administration	71,070	0
(4675) E-Rate Funding	3,240	0
▼ Fees for Services and Materials	266,473	0
(4222) ILDS Contract	262,823	0
(4315) Member Day	3,650	0
► Net Pass-Through	3,715	0
▼ Investment Income	88,253	0
(4500) Interest Income	88,253	0
▼ Expenses	4,876,432	423,703
▼ Personnel	3,334,084	0
(5000) Library Professionals	509,166	0
(5010) Other Professionals	920,639	0
(5020) Support Services	1,167,967	0
(5028) Leave Payoff-Other Professional	5,632	0
(5030) Social Security Taxes	198,416	0
(5035) Unemployment Insurance	6,651	0
(5040) Workers' Compensation	43,146	0
(5045) Retirement Benefits (IMRF)	18,682	0
(5050) Health, Dental and Life Ins	434,474	0
(5055) Other Fringe Benefits	200	0
(5057) Retention & Wellness	4,450	0
(5058) Training & Professional Development	17,060	0
(5060) Temporary Help	2,000	0
(5070) Recruiting	5,600	0
▼ Building and Grounds	269,190	0
(5150) Rent	81,532	0
(5160) Utilities	64,124	0
(5170) Property Insurance	26,631	0
(5180) Repairs and Maintenance	52,326	0
(5190) Custodial/Janitorial Svcs & Supplies	26,702	0
(5195) Other Building & Grounds	17,875	0
▼ Vehicle Expenses	404,707	0
(5200) Fuel	262,716	0
(5210) Repairs and Maintenance - Vehicles	64,629	0
(5220) Vehicle Insurance	57,938	0
(5230) Vehicle Leasing/Rental:Delivery	11,070	0
(5240) Vehicle Leasing/Rental:Staff	6,254	0

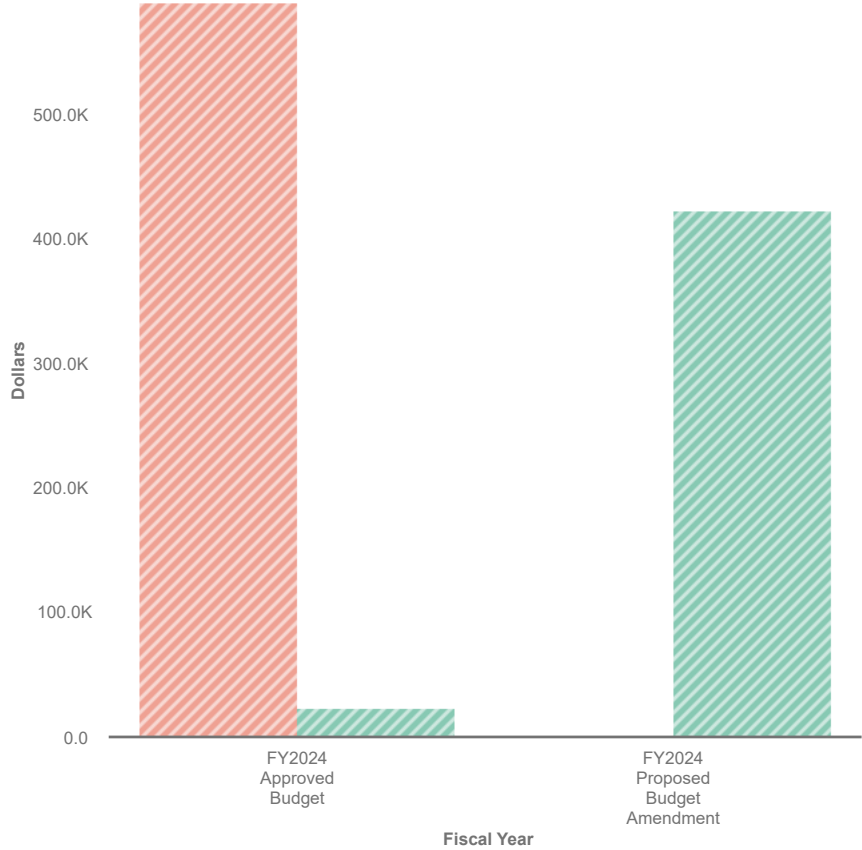
	FY2024 Approved Budget	FY2024 Proposed Budget Amendment
(5245) Other Vehicle Expense	2,100	0
▼ Travel, Meetings, & Continuing for Staff & Board Members	76,935	0
(5250) Mileage,Gas & Tolls In-State	7,394	0
(5255) In-State Travel(Airfare,Train,etc)	336	0
(5260) Meals-In-State	5,630	0
(5265) Lodging-In-State	19,700	0
(5270) Mileage, Gas & Tolls-Out-of-State	1,810	0
(5275) Travel-Out-of-State(Airfare,Train,etc)	2,335	0
(5280) Meals-Out-of-State	3,986	0
(5285) Lodging-Out-of-State	8,840	0
(5290) Registration & Meetings, Other Fees	26,904	0
▼ Conferences & Continuing Education Meetings	46,500	0
(5300) Conferences & Continuing Edu Mtgs	33,500	0
(5315) Member Day Conference	13,000	0
▼ Public Relations	42,755	0
(5330) Public Relations	42,755	0
▼ Liability Insurance	20,845	0
(5350) Liability Insurance	20,845	0
▼ Supplies, Postage, & Printing	84,495	0
(5360) Computer Software & Supplies	43,735	0
(5365) Gen'l Office Supplies & Equipment	20,085	0
(5370) Postage	575	0
(5385) Delivery Supplies	19,550	0
(5390) Other Supplies	550	0
▼ Telephone & Telecommunications	28,485	0
(5400) Telephone & Telecommunications	28,485	0
▼ Equipment Rental, Repair & Maintenance	6,119	0
(5455) Equipment Repair & Maintenance	6,119	0
▼ Professional Services	111,975	0
(5500) Legal	20,000	0
(5510) Accounting	13,625	0
(5520) Consulting	36,600	0
(5530) Contractual Staff	41,750	0
▼ Contractual Services	82,216	0
(5550) Information Service Costs	71,653	0
(5570) Outside Printing Services	2,170	0
(5580) Other Contractual Services	8,393	0
▼ Professional Membership Dues	9,491	0
(5700) Prof Assoc Membership Dues	9,491	0
▼ Miscellaneous	4,920	0
(5725) Miscellaneous	4,920	0
► Net Pass Through	3,715	0
▼ Inter-Company Transfers	350,000	423,703
(5999) Transfer to Other Funds	350,000	423,703
Revenues Less Expenses	\$ -506,704	\$ -423,703

FY24 Capital Projects Fund Budget Amendment



Visualization

Sort By Chart of Accounts ▾



FY24 Capital Projects Fund Budget Amendment

Collapse All	FY2024 Approved Budget	FY2024 Proposed Budget Amendment
▼ Revenues	\$ 23,686	\$ 423,703
▼ Investment Income	23,686	0
(4500) Interest Income	23,686	0
▼ Inter-Company Transfers	0	423,703
(4999) Transfers From Other Funds	0	423,703
▼ Expenses	589,700	0
▼ Capital Outlays	589,700	0
(5765) Capital Outlays - Building & Improvements	139,700	0
(5775) Capital Outlays - Vehicle	450,000	0
Revenues Less Expenses	\$ -566,014	\$ 423,703