



Illinois Heartland Library System

TO: IHLS Board of Directors
 FROM: Leslie Bednar
 DATE: October 23, 2023
 RE: Vehicle Surplus

Listed below is a vehicle that had previously received surplus approval from the IHLS board at the April 26, 2022, meeting, with an initial surplus price significantly exceeding its current market value. Unfortunately, no bids were received for the vehicle in a recent sales attempt. Therefore, we are proposing a minimum bid amount for the vehicle's sale, which necessitates approval from the board. The minimum bid value has been established following consultations with local automobile dealerships. Typically, we base our pricing on 75% of the Kelley Blue Book private sale price, but it is important to note that Kelley Blue Book does not provide valuations for box trucks.

Year	Make/Model	Lic #	Mileage	Vin #	Hub	Minimum Bid
2018	Ford F450 Cargo Box Truck	U31660	320,048	1FDUF4GT3JDAD0622	ZED	\$12,000

The vehicle will be listed on 32Auctions with the minimum bid to our member libraries, other library systems, and the Illinois State Library. The vehicle will be sold to the highest bidder. If no bids are received, the vehicle will be listed for sale to the public. Notice of the vehicle's availability for purchase and the sale location will be posted on the system property along with the date and terms of the proposed sale once a week for two successive weeks.

Recommendations

Above, please find the surplus vehicle with the minimum bid along with the terms of the sale for your review and consideration. The proposed vehicle will need approval at your October meeting.

Thank you, and please let me know if you have any comments or questions.

IMAGINING TOMORROW ~ DELIVERING POSSIBILITIES TODAY!
