

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

	November 2023 (11/01/2023 - 11/30/2023)	YTD Actuals (07/01/2023 - 11/30/2023)	YTD Budget (07/01/2023 - 11/30/2023)	YTD Budget Variance (07/01/2023 - 11/30/2023)	IHLS Approved FY2024 Budget	Total Budget Variance - IHLS Board Approved FY2024 Budget	IHLS Approved FY2024 Total Budget Remaining Percentage ^b	Audited FY2023 Actuals (07/01/2022 - 06/30/2023)
Revenues								
State Grants	3,260,129.81	3,260,129.81	1,633,271.65	1,626,858.16	3,919,852.00	(659,722.19)	(16.83)%	3,919,852.02
Fees for Services and Materials	21,901.91	111,347.51	111,030.45	317.06	266,473.00	(155,125.49)	(58.21)%	259,864.31
Investment Income	17,184.92	97,094.51	36,772.10	60,322.41	88,253.00	8,841.51	10.02%	187,877.21
Other Revenue	11,029.50	50,566.70	38,097.90	12,468.80	91,435.00	(40,868.30)	(44.70)%	68,723.98
Total Revenues	<u>3,310,246.14</u>	<u>3,519,138.53</u>	<u>1,819,172.10</u>	<u>1,699,966.43</u>	<u>4,366,013.00</u>	<u>(846,874.47)</u>	<u>(19.40)%</u>	<u>4,436,317.52</u>
Expenses								
Personnel	234,612.96	1,242,219.59	1,389,201.75	146,982.16	3,334,084.00	2,091,864.41	62.74%	2,744,636.35
Building and Grounds	16,426.63	100,166.39	112,162.50	11,996.11	269,190.00	169,023.61	62.79%	228,939.94
Vehicle Expenses	26,366.37	168,112.16	168,627.95	515.79	404,707.00	236,594.84	58.46%	411,556.65
Travel, Meetings & Continuing for Staff/Board	13,039.19	28,938.08	32,056.30	3,118.22	76,935.00	47,996.92	62.39%	52,792.18
Conferences & Continuing Education Meetings	13.09	6,194.99	19,375.00	13,180.01	46,500.00	40,305.01	86.68%	19,264.37
Public Relations	807.53	8,736.69	17,814.60	9,077.91	42,755.00	34,018.31	79.57%	24,957.58
Liability Insurance	0.00	20,790.75	8,685.40	(12,105.35)	20,845.00	54.25	0.26% ^c	19,840.33
Supplies, Postage & Printing	1,260.31	33,888.23	35,206.25	1,318.02	84,495.00	50,606.77	59.89%	59,286.67
Telephone & Telecommunications	1,897.75	9,540.61	11,868.75	2,328.14	28,485.00	18,944.39	66.51%	22,943.76
Equipment Rental, Repair and Maintenance	458.70	2,222.66	2,549.60	326.94	6,119.00	3,896.34	63.68%	4,931.38
Professional Services	19,019.00	44,030.75	46,656.30	2,625.55	111,975.00	67,944.25	60.68%	59,681.82
Contractual Services	603.14	44,551.95	34,256.65	(10,295.30)	82,216.00	37,664.05	45.81% ^d	50,700.03
Professional Membership Dues	366.00	4,495.00	3,954.60	(540.40)	9,491.00	4,996.00	52.64% ^e	6,320.00
Miscellaneous	300.16	1,965.83	2,050.00	84.17	4,920.00	2,954.17	60.04%	6,777.52
Total Expenses	<u>315,170.83</u>	<u>1,715,853.68</u>	<u>1,884,465.65</u>	<u>168,611.97</u> ^a	<u>4,522,717.00</u>	<u>2,806,863.32</u>	<u>62.06%</u>	<u>3,712,628.58</u>
Inter-Company Transfers								
Transfer to Other Funds	0.00	0.00	(322,376.25)	322,376.25	(773,703.00)	773,703.00	(100.00)%	(300,000.00)
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>(322,376.25)</u>	<u>322,376.25</u>	<u>(773,703.00)</u>	<u>773,703.00</u>	<u>(100.00)%</u>	<u>(300,000.00)</u>
Net Pass-Through								
Reimbursements	0.00	11,805.28	1,328.75	10,476.53	3,189.00	8,616.28	270.19%	4,568.33
Dreamhost	0.00	0.00	219.15	(219.15)	526.00	(526.00)	(100.00)%	549.68
Reimbursement	(53.97)	(11,967.19)	(1,547.90)	(10,419.29)	(3,715.00)	(8,252.19)	222.13%	(5,104.07)
Total Net Pass-Through	<u>(53.97)</u>	<u>(161.91)</u>	<u>0.00</u>	<u>(161.91)</u>	<u>0.00</u>	<u>(161.91)</u>	<u>0.00%</u>	<u>13.94</u>
Total Revenue Over (Under) Expense	<u>2,995,021.34</u>	<u>1,803,122.94</u>	<u>(387,669.80)</u>	<u>2,190,792.74</u>	<u>(930,407.00)</u>	<u>2,733,529.94</u>	<u>(293.80)%</u>	<u>423,702.88</u>

Explanations:

^a Total Expenses YTD Actuals are below YTD Budget by 8.9%.

^b The target benchmark of the remaining budget should be 58% for all budget line items.

^c Includes premiums that were paid on an annual basis for Employee Dishonesty, Cyber, Treasurer's Bond, General Liability, Employment Practices, and Umbrella Insurances.

^d Includes the annual maintenance and subscription fees for OpenGov, Microix, and Abila software.

^e Includes professional membership fees for the staff and institution.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	November 2023 (11/01/2023 - 11/30/2023)	YTD Actuals (07/01/2023 - 11/30/2023)	YTD Budget (07/01/2023 - 11/30/2023)	YTD Budget Variance (07/01/2023 - 11/30/2023)	IHLS Approved FY2024 Budget	Total Budget Variance - IHLS Board Approved FY2024 Budget	IHLS Approved FY2024 Total Budget Remaining Percentage ^a	Audited FY2023 Actuals (07/01/2022 - 06/30/2023)
Revenues								
State Grants	0.00	335,000.00	286,122.10	48,877.90	686,693.00	(351,693.00)	(51.22)%	640,480.00
Total State Grants	0.00	335,000.00	286,122.10	48,877.90	686,693.00	(351,693.00)	(51.22)%	640,480.00
Total Revenues	0.00	335,000.00	286,122.10	48,877.90	686,693.00	(351,693.00)	(51.22)%	640,480.00
Expenses								
Personnel	45,393.79	246,615.48	247,936.25	1,320.77	595,047.00	348,431.52	58.56%	552,571.70
Vehicle Expenses	23.02	60.25	41.65	(18.60)	100.00	39.75	39.75% ^b	78.28
Travel, Meetings & Continuing for Staff/Board	2,399.31	4,581.21	3,541.20	(1,040.01)	8,499.00	3,917.79	46.10% ^c	10,763.43
Public Relations	0.00	2,738.89	812.50	(1,926.39)	1,950.00	(788.89)	(40.46)% ^d	1,933.91
Supplies, Postage & Printing	33.98	33.98	2,083.35	2,049.37	5,000.00	4,966.02	99.32% ^d	4,749.97
Telephone & Telecommunications	397.98	1,845.90	2,015.40	169.50	4,837.00	2,991.10	61.84%	4,725.12
Equipment Rental, Repair and Maintenance	162.39	696.28	661.25	(35.03)	1,587.00	890.72	56.13% ^e	1,572.75
Contractual Services	5,209.16	28,219.80	28,380.40	160.60	68,113.00	39,893.20	58.57%	63,234.84
Professional Membership Dues	0.00	500.00	650.00	150.00	1,560.00	1,060.00	67.95%	850.00
Total Expenses	53,619.63	285,291.79	286,122.00	830.21	686,693.00	401,401.21	58.45%	640,480.00
Total Revenue Over (Under) Expense	(53,619.63)	49,708.21	0.10	49,708.11	0.00	49,708.21	0.00%	0.00

Explanations:

- ^a The target benchmark of the remaining budget should be 58% for all budget line items.
- ^b Includes fuel for travel to inter-hub locations.
- ^c Includes Illinois Library Association conference registrations and travel expenses for staff.
- ^d Includes the ILA booth fee and the purchase of educational handouts for conferences.
- ^e Includes copier and printing costs allocated for the grant use.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #31 -iLEAD Library Trustee Training (LTT) ~ Special Revenue Grant

	November 2023 (11/01/2023 - 11/30/2023)	YTD Actuals (07/01/2023 - 11/30/2023)	YTD Budget (07/01/2023 - 11/30/2023)	YTD Budget Variance (07/01/2023 - 11/30/2023)	IHLS Approved FY2024 Budget	Total Budget Variance - IHLS Board Approved FY2024 Budget	IHLS Approved FY2024 Total Budget Remaining Percentage ^a	Audited FY2023 Actuals (07/01/2022 - 06/30/2023)
Revenues								
State Grants	0.00	0.00	112,458.35	(112,458.35)	269,900.00	(269,900.00)	(100.00)%	156,844.00
Total State Grants	0.00	0.00	112,458.35	(112,458.35)	269,900.00	(269,900.00)	(100.00)%	156,844.00
Total Revenues	0.00	0.00	112,458.35	(112,458.35)	269,900.00	(269,900.00)	(100.00)%	156,844.00
Expenses								
Personnel	9,632.48	52,649.14	53,774.15	1,125.01	129,058.00	76,408.86	59.21%	84,193.96
Vehicle Expenses	0.00	0.00	208.35	208.35	500.00	500.00	100.00%	20.96
Travel, Meetings & Continuing for Staff/Board	165.15	1,130.97	4,249.20	3,118.23	10,198.00	9,067.03	88.91%	365.60
Public Relations	0.00	3,037.33	3,129.15	91.82	7,510.00	4,472.67	59.56%	315.57
Supplies, Postage & Printing	0.00	56.99	687.50	630.51	1,650.00	1,593.01	96.55%	2,797.32
Telephone & Telecommunications	32.00	128.00	160.00	32.00	384.00	256.00	66.67%	304.00
Professional Services	0.00	840.00	12,250.00	11,410.00	29,400.00	28,560.00	97.14%	16,586.71
Contractual Services	46,524.67	71,573.72	38,000.00	(33,573.72)	91,200.00	19,626.28	21.52% ^b	52,259.88
Total Expenses	56,354.30	129,416.15	112,458.35	(16,957.80)	269,900.00	140,483.85	52.05%	156,844.00
Total Revenue Over (Under) Expense	(56,354.30)	(129,416.15)	0.00	(129,416.15)	0.00	(129,416.15)	0.00%	0.00

Explanations:

^a The target benchmark of the remaining budget should be 58% for all budget line items.

^b Includes the platform's annual subscription fees for user training software. Also includes the grant administration fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	November 2023 (11/01/2023 - 11/30/2023)	YTD Actuals (07/01/2023 - 11/30/2023)	YTD Budget (07/01/2023 - 11/30/2023)	YTD Budget Variance (07/01/2023 - 11/30/2023)	IHLS Approved FY2024 Budget	Total Budget Variance - IHLS Board Approved FY2024 Budget	IHLS Approved FY2024 Total Budget Remaining Percentage ^a	Audited FY2023 Actuals (07/01/2022 - 06/30/2023)
Revenues								
State Grants	84,266.00	84,266.00	70,221.65	14,044.35	168,532.00	(84,266.00)	(50.00)%	160,318.00
Total State Grants	84,266.00	84,266.00	70,221.65	14,044.35	168,532.00	(84,266.00)	(50.00)%	160,318.00
Total Revenues	84,266.00	84,266.00	70,221.65	14,044.35	168,532.00	(84,266.00)	(50.00)%	160,318.00
Expenses								
Personnel	10,320.45	57,195.62	56,918.80	(276.82)	136,605.00	79,409.38	58.13%	128,813.03
Supplies, Postage & Printing	365.55	365.55	1,554.60	1,189.05	3,731.00	3,365.45	90.20%	3,229.89
Telephone & Telecommunications	173.01	792.71	892.90	100.19	2,143.00	1,350.29	63.01%	2,094.74
Equipment Rental, Repair/ Maintenance	247.50	1,391.19	1,521.25	130.06	3,651.00	2,259.81	61.90%	2,946.64
Professional Services	1,495.00	1,495.00	643.75	(851.25)	1,545.00	50.00	3.24% ^b	1,442.67
Contractual Services	6,383.75	7,058.75	8,690.40	1,631.65	20,857.00	13,798.25	66.16%	21,791.03
Total Expenses	18,985.26	68,298.82	70,221.70	1,922.88	168,532.00	100,233.18	59.47%	160,318.00
Total Revenue Over (Under) Expense	65,280.74	15,967.18	(0.05)	15,967.23	0.00	15,967.18	0.00%	0.00

Explanations:

^a The target benchmark of the remaining budget should be 58% for all budget line items.

^b Includes the FY2023 Agreed Upon Procedures audit fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	November 2023 (11/01/2023 - 11/30/2023)	YTD Actuals (07/01/2023 - 11/30/2023)	YTD Budget (07/01/2023 - 11/30/2023)	YTD Budget Variance (07/01/2023 - 11/30/2023)	IHLS Approved FY2024 Budget	Total Budget Variance - IHLS Board Approved FY2024 Budget	IHLS Approved FY2024 Total Budget Remaining Percentage ^a	Audited FY2023 Actuals (07/01/2022 - 06/30/2023)
Revenues								
Investment Income	3,258.48	18,982.87	9,869.15	9,113.72	23,686.00	(4,703.13)	(19.86)%	42,510.20
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	86,067.45
Total Revenues	<u>3,258.48</u>	<u>18,982.87</u>	<u>9,869.15</u>	<u>9,113.72</u>	<u>23,686.00</u>	<u>(4,703.13)</u>	<u>(19.86)%</u>	<u>128,577.65</u>
Expenses								
Capital Outlays	0.00	(1,000.00)	245,708.35	246,708.35	589,700.00	590,700.00	100.17%	600,101.20
Total Expenses	<u>0.00</u>	<u>(1,000.00)</u>	<u>245,708.35</u>	<u>246,708.35</u>	<u>589,700.00</u>	<u>590,700.00</u>	<u>100.17%</u>	<u>600,101.20</u>
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	176,542.90	(176,542.90)	423,703.00	(423,703.00)	(100.00)%	0.00
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>176,542.90</u>	<u>(176,542.90)</u>	<u>423,703.00</u>	<u>(423,703.00)</u>	<u>(100.00)%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>3,258.48</u>	<u>19,982.87</u>	<u>(59,296.30)</u>	<u>79,279.17</u>	<u>(142,311.00)</u>	<u>162,293.87</u>	<u>(114.04)%</u>	<u>(471,523.55)</u>

Explanations:

^a The target benchmark of the remaining budget should be 58% for all budget line items.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of November 30, 2023

	Major Funds					Non-Major Governmental Funds ^b	Total
	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund		
Assets							
Cash and Cash Equivalents	7,184,562.20 ^a	90,969.89	4.44	20,454.87	965,390.12	2,165.23	8,263,546.75
Due From Other Funds	110,636.92	0.00	0.00	0.00	0.00	0.00	110,636.92
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	43,917.62	0.00	0.00	0.00	0.00	0.00	43,917.62
Prepaid Expenses	881.43	0.00	0.00	0.00	0.00	0.00	881.43
Total Assets	<u>7,339,998.17</u>	<u>90,969.89</u>	<u>4.44</u>	<u>20,454.87</u>	<u>965,390.12</u>	<u>2,165.23</u>	<u>8,418,982.72</u>
Liabilities							
Accounts Payable	16,778.98	0.00	15,645.00	1,495.00	0.00	0.00	33,918.98
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	110,089.92	547.00	0.00	0.00	110,636.92
Accrued Expenses	57,130.85	15,059.81	3,685.67	3,089.60	0.00	0.00	78,965.93
Total Liabilities	<u>73,909.83</u>	<u>15,059.81</u>	<u>129,420.59</u>	<u>5,131.60</u>	<u>0.00</u>	<u>0.00</u>	<u>223,521.83</u>
Deferred Inflows of Resources							
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances							
	<u>7,266,088.34</u>	<u>75,910.08</u>	<u>(129,416.15)</u>	<u>15,323.27</u>	<u>965,390.12</u>	<u>2,165.23</u>	<u>8,195,460.89</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>7,339,998.17</u>	<u>90,969.89</u>	<u>4.44</u>	<u>20,454.87</u>	<u>965,390.12</u>	<u>2,165.23</u>	<u>8,418,982.72</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 17.7 months based on current FY2024 approved expenditure levels.

This balance would fund IHLS General and the iLEAD LTT Grant operations for an estimated 16.8 months.

^b Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	November 2023 (11/01/2023 - 11/30/2023)	YTD Actuals (07/01/2023 - 11/30/2023)	YTD Budget (07/01/2023 - 11/30/2023)	YTD Budget Variance (07/01/2023 - 11/30/2023)	IHLS Approved FY2024 Budget	Total Budget Variance - IHLS Board Approved FY2024 Budget	IHLS Approved FY2024 Total Budget Remaining Percentage	Audited FY2023 Actuals (07/01/2022 - 06/30/2023)
Operating Revenues								
Fees for Services and Materials	574.17	1,418,122.98	647,440.85	770,682.13 ^a	1,553,858.00	(135,735.02)	(8.74)%	1,470,438.04
Investment Income	9,292.19	48,559.51	15,328.75	33,230.76	36,789.00	11,770.51	31.99%	80,348.88
Other Revenue	2,601.08	13,005.40	18,161.65	(5,156.25)	43,588.00	(30,582.60)	(70.16)%	44,037.42
Total Operating Revenues	<u>12,467.44</u>	<u>1,479,687.89</u>	<u>680,931.25</u>	<u>798,756.64</u>	<u>1,634,235.00</u>	<u>(154,547.11)</u>	<u>(9.46)%</u>	<u>1,594,824.34</u>
Operating Expenses								
Personnel	91,343.81	506,899.50	528,417.10	21,517.60	1,268,201.00	761,301.50	60.03%	1,186,226.17
Library Materials	9,622.27	94,889.03	65,444.15	(29,444.88)	157,066.00	62,176.97	39.59% ^d	144,544.31
Vehicle Expenses	117.92	949.98	1,041.65	91.67	2,500.00	1,550.02	62.00%	1,704.99
Travel, Meetings & Continuing for Staff/Board	6,179.27	11,770.37	23,659.55	11,889.18	56,783.00	45,012.63	79.27%	27,702.40
Public Relations	0.00	6,636.60	4,567.10	(2,069.50)	10,961.00	4,324.40	39.45% ^e	5,868.63
Supplies, Postage & Printing	2,421.40	19,939.18	19,382.10	(557.08)	46,517.00	26,577.82	57.14%	27,218.53
Telephone & Telecommunications	888.45	5,178.88	7,567.10	2,388.22	18,161.00	12,982.12	71.48%	14,626.39
Equipment Rental, Repair and Maintenance	273.42	1,293.72	1,277.10	(16.62)	3,065.00	1,771.28	57.79%	2,796.58
Professional Services	12,175.00	16,863.75	11,385.40	(5,478.35)	27,325.00	10,461.25	38.28% ^f	11,907.66
Contractual Services	1,554.04	268,156.18	182,772.50	(85,383.68)	438,654.00	170,497.82	38.87% ^g	260,457.77
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	66,378.99
Professional Membership Dues	0.00	0.00	765.40	765.40	1,837.00	1,837.00	100.00%	1,293.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	210,612.61
Total Operating Expenses	<u>124,575.58</u>	<u>932,577.19</u>	<u>846,279.15</u>	<u>(86,298.04)</u> ^b	<u>2,031,070.00</u>	<u>1,098,492.81</u>	<u>54.08%</u>	<u>1,961,338.03</u>
Total Operating Revenue Over (Under) Expense	<u>(112,108.14)</u>	<u>547,110.70</u>	<u>(165,347.90)</u>	<u>712,458.60</u>	<u>(396,835.00)</u>	<u>943,945.70</u>	<u>(237.87)%</u>	<u>(366,513.69)</u>
Other Funding Sources								
Transfers From Other Funds	0.00	142,500.00	205,208.35	(62,708.35)	492,500.00	(350,000.00)	(71.07)%	442,500.00
Transfer to Other Funds	0.00	(142,500.00)	(59,375.00)	(83,125.00)	(142,500.00)	0.00	0.00%	(142,500.00)
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>145,833.35</u>	<u>(145,833.35)</u>	<u>350,000.00</u>	<u>(350,000.00)</u>	<u>(100.00)%</u>	<u>300,000.00</u>
Capital Outlays								
Capital Outlays - Computers	0.00	(388,996.09)	(166,666.65)	(222,329.44)	(400,000.00)	11,003.91	(2.75)%	0.00
Total Capital Outlays	<u>0.00</u>	<u>(388,996.09)</u>	<u>(166,666.65)</u>	<u>(222,329.44)</u>	<u>(400,000.00)</u>	<u>11,003.91</u>	<u>(2.75)%</u>	<u>0.00</u>
Net Pass-Through								
Reimbursements- e-books	5,283.32	13,662.15	0.00	13,662.15	0.00	13,662.15	0.00%	85,162.82
Reimbursement: e-books	(5,283.32)	(13,662.15)	0.00	(13,662.15)	0.00	(13,662.15)	0.00%	(85,162.82)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(112,108.14)</u>	<u>158,114.61</u>	<u>(186,181.20)</u>	<u>344,295.81</u>	<u>(446,835.00)</u>	<u>604,949.61</u>	<u>(135.39)%</u>	<u>(66,513.69)</u>

Explanations:

^a \$1,418,122.98 represents 91.3% of the projection in the FY2024 Budget and 99.0% of that amount has been collected.

^b YTD Actuals are above YTD Budget by 10.2%.

^c The target benchmark of the remaining budget should be 58% for all budget line items.

^d Includes eBook purchases along with the annual platform fee.

^e Includes the purchase of promotional handouts and AISLE and ILA booth fees.

^f Includes the FY2023 audit fee.

^g Includes the annual Polaris Software Maintenance, Syndetics subscription, and Aspen implementation fees.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of November 30, 2023

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,610,324.07 ^a	1,043,083.82	95,420.51	2,748,828.40
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	14,737.50	0.00	725.00	15,462.50
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>(164,611.24)</u>	<u>0.00</u>	<u>0.00</u>	<u>(164,611.24)</u>
Total Current Assets:	1,460,450.33	1,043,083.82	96,145.51	2,599,679.66
Capital Assets:				
Depreciable Capital Assets	3,021,742.83	0.00	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,991,170.92)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,991,170.92)</u>
Total Capital Assets:	<u>30,571.91</u>	<u>0.00</u>	<u>0.00</u>	<u>30,571.91</u>
Total Assets:	<u>1,491,022.24</u>	<u>1,043,083.82</u>	<u>96,145.51</u>	<u>2,630,251.57</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>2,228,565.71</u>	<u>0.00</u>	<u>0.00</u>	<u>2,228,565.71</u>
Total Deferred Outflows of Resources:	<u>2,228,565.71</u>	<u>0.00</u>	<u>0.00</u>	<u>2,228,565.71</u>
Total Assets and Deferred Outflows of Resources	<u>3,719,587.95</u>	<u>1,043,083.82</u>	<u>96,145.51</u>	<u>4,858,817.28</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	12,461.37	0.00	0.00	12,461.37
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>31,813.65</u>	<u>0.00</u>	<u>0.00</u>	<u>31,813.65</u>
Total Current Liabilities:	44,275.02	0.00	0.00	44,275.02
Long-Term Liabilities:				
Compensated Absences Payable	78,818.18	0.00	0.00	78,818.18
Other Long-Term Liabilities	<u>18.00</u>	<u>0.00</u>	<u>0.00</u>	<u>18.00</u>
Total Long-Term Liabilities:	<u>78,836.18</u>	<u>0.00</u>	<u>0.00</u>	<u>78,836.18</u>
Total Liabilities:	<u>123,111.20</u>	<u>0.00</u>	<u>0.00</u>	<u>123,111.20</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,327,341.70</u>	<u>0.00</u>	<u>0.00</u>	<u>1,327,341.70</u>
Total Deferred Inflows of Resources:	<u>1,327,341.70</u>	<u>0.00</u>	<u>0.00</u>	<u>1,327,341.70</u>
Net Position:				
Total Net Position:	<u>2,269,135.05</u>	<u>1,043,083.82</u>	<u>96,145.51</u>	<u>3,408,364.38</u>
Total Liabilities, Deferred Inflows & Net Position	<u>3,719,587.95</u>	<u>1,043,083.82</u>	<u>96,145.51</u>	<u>4,858,817.28</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 8.9 months based on current FY2024 Operations Budget.

Illinois Heartland Library System
Statement of Cash Flow
as of **11/30/2023**

	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund	SHARE Fund	Total
Cash Flows from Operating Activities							
Receipts from State Grants	3,260,129.81	0.00	0.00	84,266.00	0.00	0.00	3,344,395.81
Receipts from Fees for Services & Materials	(20,053.47)	0.00	0.00	0.00	0.00	26,506.03	6,452.56
Receipts from Investment Income	17,184.92	0.00	0.00	0.00	3,258.48	9,292.19	29,735.59
Receipts from Other Revenue	32,931.41	0.00	0.00	0.00	0.00	2,601.08	35,532.49
Payments for Salaries & Benefits	(227,902.11)	(45,368.37)	(9,626.65)	(10,504.44)	0.00	(89,165.62)	(382,567.19)
Payments to Suppliers	(84,861.75)	(8,325.91)	(31,207.64)	(7,169.81)	0.00	(26,144.54)	(157,709.65)
Total Cash Flows from Operating Activities	<u>2,977,428.81</u>	<u>(53,694.28)</u>	<u>(40,834.29)</u>	<u>66,591.75</u>	<u>3,258.48</u>	<u>(76,910.86)</u>	<u>2,875,839.61</u>
Activity Between Funds							
Cash Due from Other Funds	8,137.84	0.00	0.00	0.00	0.00	0.00	8,137.84
Cash Due to Other Funds	0.00	0.00	40,834.29	(48,972.13)	0.00	0.00	(8,137.84)
Total Activity Between Funds	<u>8,137.84</u>	<u>0.00</u>	<u>40,834.29</u>	<u>(48,972.13)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Other Financing Sources & Uses							
Transfers from Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources & Uses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Reimbursement Activity							
Reimbursement Revenue	0.00	0.00	0.00	0.00	0.00	5,283.32	5,283.32
Reimbursement Expense	(53.97)	0.00	0.00	0.00	0.00	(5,283.32)	(5,337.29)
Total Reimbursement Activity	<u>(53.97)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(53.97)</u>
Beginning Cash & Cash Equivalents							
	<u>4,199,049.52</u>	<u>144,664.17</u>	<u>4.44</u>	<u>2,835.25</u>	<u>962,131.64</u>	<u>2,825,739.26</u>	<u>8,134,424.28</u>
Ending Cash & Cash Equivalents							
	<u>7,184,562.20</u>	<u>90,969.89</u>	<u>4.44</u>	<u>20,454.87</u>	<u>965,390.12</u>	<u>2,748,828.40</u>	<u>11,010,209.92</u>