



## Illinois Heartland Library System

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TO: IHLS Board of Directors  
FROM: Leslie Bednar  
DATE: July 19, 2024  
RE: FY2025 Capital Projects Proposed Budget Amendment

### **Background**

In June, the parking lot project at the Edwardsville office was completed, but it was found that additional work was necessary. The extra costs were covered by reallocating funds from the Edwardsville brick tuckpointing budget, as it was clear that the tuckpointing project would not be finished in FY2024. Consequently, this caused a delay in the tuckpointing project until FY2025.

### **Proposal**

Please find the FY2025 Capital Projects Fund proposed budget amendment attached for your review and consideration. We ask that you approve this budget amendment at the July 23 meeting.

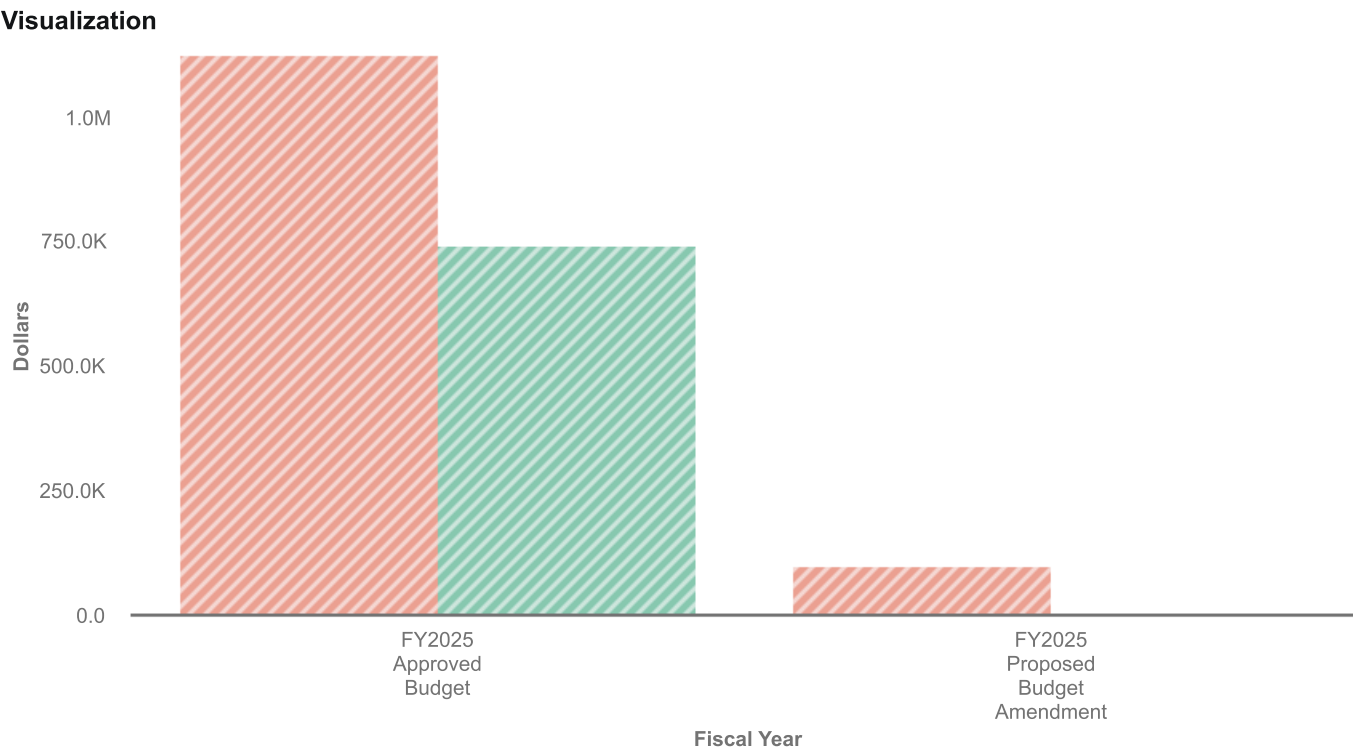
Thank you, and please let me know if you have any comments or questions.

### **Capital Projects Fund – Budget changes for FY2025**

#### ***Capital Outlays – Building & Improvements (Expense | 5765):***

The proposed increase of \$100,000 in expenses reflects the transferring of the FY2024 budgeted project to FY2025 due to delays and the increased cost of the parking lot project.

# FY2025 Proposed Capital Projects Budget Amendment



Data filtered by Types, Capital Projects and exported on July 9, 2024. Created with OpenGov

# FY2025 Proposed Capital Projects Budget Amendment

| Collapse All                                     | FY2025 Approved Budget | FY2025 Proposed Budget Amendment |
|--------------------------------------------------|------------------------|----------------------------------|
| ▼ Revenues                                       | \$ 742,846             | \$ 0                             |
| ▼ Investment Income                              | 17,846                 | 0                                |
| (4500) Interest Income                           | 17,846                 | 0                                |
| ▼ Inter-Company Transfers                        | 725,000                | 0                                |
| (4999) Transfers From Other Funds                | 725,000                | 0                                |
| ▼ Expenses                                       | 1,122,500              | 100,000                          |
| ▼ Capital Outlays                                | 1,122,500              | 100,000                          |
| (5750) Capital Outlays - Equipment               | 725,000                | 0                                |
| (5765) Capital Outlays - Building & Improvements | 115,000                | 100,000                          |
| (5775) Capital Outlays - Vehicle                 | 282,500                | 0                                |
| Revenues Less Expenses                           | \$ -379,654            | \$ -100,000                      |

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