



Illinois Heartland Library System

FINANCE COMMITTEE MEETING MINUTES

Date: October 14, 2024

Time: 4:00 p.m.

Call to Order

Sarah Hill called the meeting to order at 4:00 p.m.

Roll Call

Committee Members Present: Ann Chandler, Sarah Hill, and Ryan Johnson

Committee Members Absent: Kristi Lear and Michael Treece

Other Attendees & Guests: Rhonda Johnisee, Shirley Paden, and Traci Wadsworth

Public Comment

None

Approval of Minutes ([Attachment 4.1](#))

No Discussion

Ann Chandler motioned, and Ryan Johnson seconded to accept the September 9, 2024, minutes. Motion carried unanimously by roll call vote.

Unfinished Business

None

New Business

Acceptance of September 2024 Bills ([Attachment 6.1](#))

The Executive Director answered questions through email before the meeting that were asked by a committee member regarding the contractor for the Aspen Implementation, legal review of policy, worker's compensation insurance increase, location of mold at the Edwardsville building, and review of compensation policy by the Finance Committee. Additional questions were asked regarding the increase in worker's compensation insurance.

Ryan Johnson motioned, and Ann Chandler seconded to move the September 2024 bills to the full board for review. Motion carried unanimously by roll call vote.

Review of September 30, 2024, Financial Reports ([Attachment 6.2](#))

The Finance Director presented the financial reports to the committee and answered a question regarding the benchmark for the SHARE reserve cash balance.

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Ann Chandler motioned, and Ryan Johnson seconded to move the September 30, 2024, financial reports to the full board for review. Motion carried unanimously by roll call vote.

Edwardsville Building Tuckpointing Update

The Finance Director provided the committee with an update on the progress of the tuckpointing work. Most of the building has been power washed, and areas requiring additional work have been identified, along with a section that no longer requires the work originally proposed. This topic will be included on the October board meeting agenda, and by the end of the week, we will know whether a budget amendment is necessary.

Public Comment

None

Announcements

A committee member expressed that the Finance Committee should also review the compensation policy. It was asked for Sarah Hill to mention this request with the Executive Committee.

Adjournment

Adjourned at 4:18 p.m.