



Illinois Heartland Library System

To: IHLS Board of Directors
From: Rhonda Johnisee
Date: May 14, 2025
RE: IHLS Financial Reports as of April 30, 2025

FY2025 Grants Status

- IHLS has received written approval on the following FY2025 Special Revenue Grant applications at the requested levels: Cataloging Maintenance Center (CMC) - \$709,016, iLEAD Library Trustee Training (LTT) \$166,321, and Online Computer Library Center (OCLC) - \$175,573.

As of April 30, 2025, IHLS received \$709,016 (100%) of the CMC grant revenue. However, \$43,940 was returned, as the funds would go unused by the end of FY2025 due to a resignation and a delay in rehiring for the position. Additionally, IHLS received \$96,624.46 (58.10%) of the iLEAD LTT grant and \$175,573 (100%) of the OCLC grant revenue.

- IHLS has received written approval for the FY2025 System Area & Per Capita Grant (SAPG) application at the level of \$3,919,852.02.

As of April 30, 2025, IHLS has received \$3,919,852.02 (100%) of the SAPG revenue.

April 2025 Financial Reports

The financial reports in your board packet represent IHLS' financial activities through April 30, 2025.

On the Statement of Revenues and Expenditures, the column titled "IHLS Approved FY2025 Total Budget Remaining Percentage" represents the remainder left (based on percentage) of the "IHLS Approved FY2025 Budget". As of April 30, 2025, the target benchmark of the remaining budget should be 17% for all budget line items except "Personnel," which should be 15% based on a total of 26 payrolls for the fiscal year.

Statement of Revenues and Expenditures

General Fund

Total Revenues "YTD Actuals" are above "YTD Budget" by 19.3%.

Total Expenses "YTD Actuals" are below "YTD Budget" by 10.1%.

SHARE

Fees for Services and Materials "YTD Actuals" of \$1,745,121.18 represent 102.4% of the projection in the FY2025 budget. As of April 30, 2025, 99.0% of that amount has been collected.

Total Expenses "YTD Actuals" are below "YTD Budget" by 10.0%.

IMAGINING TOMORROW ~ DELIVERING POSSIBILITIES TODAY!

Balance Sheets

General Fund

Cash and Cash Equivalents As of April 30, 2025, the General Fund cash balance was \$5,508,872.98. This balance would fund IHLS General Fund operations for an estimated 10.6 months based on the FY2025 approved expenditure levels. This balance would fund the IHLS General and the iLEAD Library Trustee Training special revenue grant for an estimated 10.3 months.

SHARE

Cash and Cash Equivalents As of April 30, 2025, the SHARE cash balance of \$2,525,803.98 represents \$1,296,506.98 of SHARE Reserve Funds, \$56,446.70 of Committed Funds for eBooks Cloud Subscription purchases, and \$1,172,850.30 Unrestricted (SHARE operations). The Unrestricted Funds will fund SHARE operations for approximately 6.3 months based on the FY2025 operations budget.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

	April 2025 (04/01/2025 - 04/30/2025)	YTD Actuals (07/01/2024 - 04/30/2025)	YTD Budget (07/01/2024 - 04/30/2025)	YTD Budget Variance (07/01/2024 - 04/30/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage ^b	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
State Grants	0.00	3,919,852.02	3,266,543.30	653,308.72	3,919,852.00	0.02	0.00%	3,919,852.02
Fees for Services and Materials	32,656.25	299,661.30	329,937.50	(30,276.20)	395,925.00	(96,263.70)	(24.31)%	266,133.26
Investment Income	18,380.16	176,086.32	78,722.50	97,363.82	94,467.00	81,619.32	86.40%	276,890.22
Other Revenue	6,446.82	80,341.08	75,113.30	5,227.78	90,136.00	(9,794.92)	(10.87)%	123,748.75
Total Revenues	<u>57,483.23</u>	<u>4,475,940.72</u>	<u>3,750,316.60</u>	<u>725,624.12</u>	<u>4,500,380.00</u>	<u>(24,439.28)</u>	<u>(0.54)%</u>	<u>4,586,624.25</u>
Expenses								
Personnel	272,759.08	2,950,394.56	3,197,590.10	247,195.54	3,837,108.00	886,713.44	23.11%	3,110,513.19
Building and Grounds	16,308.15	197,717.83	239,523.30	41,805.47	287,428.00	89,710.17	31.21%	216,787.30
Vehicle Expenses	38,677.26	273,050.44	322,464.20	49,413.76	386,957.00	113,906.56	29.44%	324,894.53
Travel, Meetings & Continuing for Staff/Board	3,719.64	45,705.11	70,244.20	24,539.09	84,293.00	38,587.89	45.78%	46,956.33
Conferences & Continuing Education Meetings	5,123.09	27,784.24	46,250.00	18,465.76	55,500.00	27,715.76	49.94%	34,721.93
Public Relations	539.95	22,422.90	29,691.70	7,268.80	35,630.00	13,207.10	37.07%	26,788.13
Liability Insurance	0.00	23,858.00	19,768.30	(4,089.70)	23,722.00	(136.00)	(0.57)% ^c	21,407.75
Supplies, Postage & Printing	4,400.52	118,342.84	138,698.40	20,355.56	166,438.00	48,095.16	28.90%	68,387.02
Telephone & Telecommunications	2,207.27	21,671.28	23,049.20	1,377.92	27,659.00	5,987.72	21.65%	25,979.75
Equipment Rental, Repair and Maintenance	208.08	3,344.01	5,099.20	1,755.19	6,119.00	2,774.99	45.35%	5,177.51
Professional Services	3,000.00	90,046.24	110,807.50	20,761.26	132,969.00	42,922.76	32.28%	106,943.43
Contractual Services	1,186.32	62,904.93	62,642.60	(262.33)	75,171.00	12,266.07	16.32% ^d	63,018.72
Professional Membership Dues	0.00	5,264.00	8,196.70	2,932.70	9,836.00	4,572.00	46.48%	7,646.00
Miscellaneous	259.59	3,640.14	4,091.70	451.56	4,910.00	1,269.86	25.86%	5,030.48
Total Expenses	<u>348,388.95</u>	<u>3,846,146.52</u>	<u>4,278,117.10</u>	<u>431,970.58</u> ^a	<u>5,133,740.00</u>	<u>1,287,593.48</u>	<u>25.08%</u>	<u>4,064,252.07</u>
Inter-Company Transfers								
Transfer to Other Funds	0.00	(361,757.00)	(895,833.30)	534,076.30	(1,075,000.00)	713,243.00	(66.35)%	(773,703.00)
Total Inter-Company Transfers	<u>0.00</u>	<u>(361,757.00)</u>	<u>(895,833.30)</u>	<u>534,076.30</u>	<u>(1,075,000.00)</u>	<u>713,243.00</u>	<u>(66.35)%</u>	<u>(773,703.00)</u>
Net Pass-Through								
Reimbursements	0.00	11,173.00	6,833.30	4,339.70	8,200.00	2,973.00	36.26%	12,930.48
Dreamhost	0.00	197.89	438.30	(240.41)	526.00	(328.11)	(62.38)%	543.70
Reimbursement	(51.97)	(12,472.72)	(7,271.70)	(5,201.02)	(8,726.00)	(3,746.72)	42.94%	(13,474.18)
Total Net Pass-Through	<u>(51.97)</u>	<u>(1,101.83)</u>	<u>(0.10)</u>	<u>(1,101.73)</u>	<u>0.00</u>	<u>(1,101.83)</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(290,957.69)</u>	<u>266,935.37</u>	<u>(1,423,633.90)</u>	<u>1,690,569.27</u>	<u>(1,708,360.00)</u>	<u>1,975,295.37</u>	<u>(115.63)%</u>	<u>(251,330.82)</u>

Explanations:

^a Total Expenses YTD Actuals are below YTD Budget by 10.1%.

^b The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 15% based on total of 26 payrolls for the fiscal year.

^c Includes premiums that were paid on an annual basis for Employee Dishonesty, Cyber, Treasure's Bond, General Liability, Employment Practices, and Umbrella Insurances.

^d Includes the annual maintenance and subscription fees for OpenGov and Abila software.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	April 2025 (04/01/2025 - 04/30/2025)	YTD Actuals (07/01/2024 - 04/30/2025)	YTD Budget (07/01/2024 - 04/30/2025)	YTD Budget Variance (07/01/2024 - 04/30/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage ^a	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
State Grants	(43,940.00)	665,076.00	590,846.70	74,229.30	709,016.00	(43,940.00)	(6.20)%	665,700.36
Total State Grants	(43,940.00)	665,076.00	590,846.70	74,229.30	709,016.00	(43,940.00)	(6.20)%	665,700.36
Total Revenues	(43,940.00)	665,076.00	590,846.70	74,229.30	709,016.00	(43,940.00)	(6.20)%	665,700.36
Expenses								
Personnel	46,181.37	476,874.37	511,432.50	34,558.13	613,719.00	136,844.63	22.30%	574,748.11
Vehicle Expenses	0.00	46.85	83.30	36.45	100.00	53.15	53.15%	83.13
Travel, Meetings & Continuing for Staff/Board	149.00	6,807.81	9,180.10	2,372.29	11,016.00	4,208.19	38.20%	7,752.22
Public Relations	1,300.00	2,939.14	3,333.30	394.16	4,000.00	1,060.86	26.52%	4,322.22
Supplies, Postage & Printing	0.00	119.62	4,125.00	4,005.38	4,950.00	4,830.38	97.58%	5,450.29
Telephone & Telecommunications	144.00	1,296.00	1,440.00	144.00	1,728.00	432.00	25.00%	4,588.89
Equipment Rental, Repair and Maintenance	103.04	1,092.90	1,322.50	229.60	1,587.00	494.10	31.13%	1,622.48
Contractual Services	5,371.34	58,317.17	58,630.00	312.83	70,356.00	12,038.83	17.11%	65,151.02
Professional Membership Dues	0.00	950.00	1,300.00	350.00	1,560.00	610.00	39.10%	1,982.00
Total Expenses	53,248.75	548,443.86	590,846.70	42,402.84	709,016.00	160,572.14	22.65%	665,700.36
Total Revenue Over (Under) Expense	(97,188.75)	116,632.14	0.00	116,632.14	0.00	116,632.14	0.00%	0.00

Explanations:

^b The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 15% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #31 -iLEAD Library Trustee Training (LTT) ~ Special Revenue Grant

	April 2025 (04/01/2025 - 04/30/2025)	YTD Actuals (07/01/2024 - 04/30/2025)	YTD Budget (07/01/2024 - 04/30/2025)	YTD Budget Variance (07/01/2024 - 04/30/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage ^a	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
State Grants	0.00	96,624.46	138,600.80	(41,976.34)	166,321.00	(69,696.54)	(41.90)%	269,900.00
Total State Grants	0.00	96,624.46	138,600.80	(41,976.34)	166,321.00	(69,696.54)	(41.90)%	269,900.00
Total Revenues	0.00	96,624.46	138,600.80	(41,976.34)	166,321.00	(69,696.54)	(41.90)%	269,900.00
Expenses								
Personnel	4,346.28	52,077.33	47,021.80	(5,055.53)	56,426.00	4,348.67	7.71% ^b	126,805.35
Vehicle Expenses	0.00	0.00	62.50	62.50	75.00	75.00	100.00%	75.60
Travel, Meetings & Continuing for Staff/Board	416.02	1,205.71	4,053.30	2,847.59	4,864.00	3,658.29	75.21%	3,279.60
Public Relations	1,691.96	5,698.53	6,175.00	476.47	7,410.00	1,711.47	23.10%	6,692.50
Supplies, Postage & Printing	84.38	247.31	645.90	398.59	775.00	527.69	68.09%	3,873.74
Telephone & Telecommunications	16.00	144.00	160.00	16.00	192.00	48.00	25.00%	408.75
Professional Services	1,500.00	13,920.00	22,083.30	8,163.30	26,500.00	12,580.00	47.47%	28,434.91
Contractual Services	4,271.99	66,474.48	58,274.20	(8,200.28)	69,929.00	3,454.52	4.94% ^c	100,179.55
Professional Membership Dues	0.00	150.00	125.00	(25.00)	150.00	0.00	0.00%	150.00
Total Expenses	12,326.63	139,917.36	138,601.00	(1,316.36)	166,321.00	26,403.64	15.88%	269,900.00
Total Revenue Over (Under) Expense	(12,326.63)	(43,292.90)	(0.20)	(43,292.70)	0.00	(43,292.90)	0.00%	0.00

Explanations:

^a The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 15% based on total of 26 payrolls for the fiscal year.

^b Includes leave payout for retired staff member.

^c Includes the platform's annual subscription fees for user training software. Also includes the grant administration fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	April 2025 (04/01/2025 - 04/30/2025)	YTD Actuals (07/01/2024 - 04/30/2025)	YTD Budget (07/01/2024 - 04/30/2025)	YTD Budget Variance (07/01/2024 - 04/30/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage ^a	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
State Grants	<u>0.00</u>	<u>175,573.00</u>	<u>146,310.80</u>	<u>29,262.20</u>	<u>175,573.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>168,532.00</u>
Total State Grants	<u>0.00</u>	<u>175,573.00</u>	<u>146,310.80</u>	<u>29,262.20</u>	<u>175,573.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>168,532.00</u>
Total Revenues	<u>0.00</u>	<u>175,573.00</u>	<u>146,310.80</u>	<u>29,262.20</u>	<u>175,573.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>168,532.00</u>
Expenses								
Personnel	11,075.18	120,488.91	119,369.20	(1,119.71)	143,243.00	22,754.09	15.88%	136,288.64
Supplies, Postage & Printing	43.49	374.46	3,128.30	2,753.84	3,754.00	3,379.54	90.03%	6,843.97
Telephone & Telecommunications	64.00	576.00	640.00	64.00	768.00	192.00	25.00%	2,075.90
Equipment Rental, Repair/ Maintenance	105.05	2,029.78	2,650.00	620.22	3,180.00	1,150.22	36.17%	3,034.63
Professional Services	0.00	1,595.00	1,666.70	71.70	2,000.00	405.00	20.25%	1,495.00
Contractual Services	1,330.08	18,628.88	18,523.30	(105.58)	22,228.00	3,599.12	16.19% ^b	18,203.86
Professional Membership Dues	<u>375.00</u>	<u>375.00</u>	<u>333.30</u>	(41.70)	<u>400.00</u>	<u>25.00</u>	<u>6.25%</u> ^c	<u>590.00</u>
Total Expenses	<u>12,992.80</u>	<u>144,068.03</u>	<u>146,310.80</u>	<u>2,242.77</u>	<u>175,573.00</u>	<u>31,504.97</u>	<u>17.94%</u>	<u>168,532.00</u>
Total Revenue Over (Under) Expense	(12,992.80)	31,504.97	0.00	31,504.97	0.00	31,504.97	0.00%	0.00

Explanations:

^a The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 15% based on total of 26 payrolls for the fiscal year.

^b Includes the Traverse financial software and grant administration fees.

^c Includes professional membership fee to the Illinois Certified Public Accountants Society for the senior accountant.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	April 2025 (04/01/2025 - 04/30/2025)	YTD Actuals (07/01/2024 - 04/30/2025)	YTD Budget (07/01/2024 - 04/30/2025)	YTD Budget Variance (07/01/2024 - 04/30/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage ^a	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
Investment Income	2,077.01	33,694.45	14,871.70	18,822.75	17,846.00	15,848.45	88.81%	51,903.25
Other Revenue	<u>6,544.00</u>	<u>6,544.00</u>	<u>0.00</u>	<u>6,544.00</u>	<u>0.00</u>	<u>6,544.00</u>	<u>0.00%</u>	<u>71,067.00</u>
Total Revenues	<u>8,621.01</u>	<u>40,238.45</u>	<u>14,871.70</u>	<u>25,366.75</u>	<u>17,846.00</u>	<u>22,392.45</u>	<u>125.48%</u>	<u>122,970.25</u>
Expenses								
Capital Outlays	<u>0.00</u>	<u>719,949.00</u>	<u>935,416.70</u>	<u>215,467.70</u>	<u>1,122,500.00</u>	<u>402,551.00</u>	<u>35.86%</u>	<u>595,569.00</u>
Total Expenses	<u>0.00</u>	<u>719,949.00</u>	<u>935,416.70</u>	<u>215,467.70</u>	<u>1,122,500.00</u>	<u>402,551.00</u>	<u>35.86%</u>	<u>595,569.00</u>
Inter-Company Transfers								
Transfers From Other Funds	<u>0.00</u>	<u>361,757.00</u>	<u>604,166.70</u>	<u>(242,409.70)</u>	<u>725,000.00</u>	<u>(363,243.00)</u>	<u>(50.10)%</u>	<u>423,703.00</u>
Total Inter-Company Transfers	<u>0.00</u>	<u>361,757.00</u>	<u>604,166.70</u>	<u>(242,409.70)</u>	<u>725,000.00</u>	<u>(363,243.00)</u>	<u>(50.10)%</u>	<u>423,703.00</u>
Total Revenue Over (Under) Expense	<u>8,621.01</u>	<u>(317,953.55)</u>	<u>(316,378.30)</u>	<u>(1,575.25)</u>	<u>(379,654.00)</u>	<u>61,700.45</u>	<u>(16.25)%</u>	<u>(48,895.75)</u>

Explanations:

^a The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 15% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of April 30, 2025

	Major Funds					Non-Major Governmental Funds ^b	Total
	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund		
Assets							
Cash and Cash Equivalents	5,508,872.98 ^a	200,089.96	4.44	34,867.01	578,557.95	2,195.23	6,324,587.57
Due From Other Funds	37,303.41	0.00	0.00	0.00	0.00	0.00	37,303.41
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	33,071.25	0.00	0.00	0.00	0.00	0.00	33,071.25
Prepaid Expenses	<u>7,155.64</u>	<u>0.00</u>	<u>1,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>8,655.64</u>
Total Assets	<u>5,586,403.28</u>	<u>200,089.96</u>	<u>1,504.44</u>	<u>34,867.01</u>	<u>578,557.95</u>	<u>2,195.23</u>	<u>6,403,617.87</u>
Liabilities							
Accounts Payable	20,233.31	43,940.00	0.00	115.51	0.00	0.00	64,288.82
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	37,303.41	0.00	0.00	0.00	37,303.41
Accrued Expenses	<u>87,600.02</u>	<u>13,315.95</u>	<u>7,493.93</u>	<u>3,890.44</u>	<u>0.00</u>	<u>0.00</u>	<u>112,300.34</u>
Total Liabilities	<u>107,833.33</u>	<u>57,255.95</u>	<u>44,797.34</u>	<u>4,005.95</u>	<u>0.00</u>	<u>0.00</u>	<u>213,892.57</u>
Deferred Inflows of Resources							
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances							
	<u>5,478,569.95</u>	<u>142,834.01</u>	<u>(43,292.90)</u>	<u>30,861.06</u>	<u>578,557.95</u>	<u>2,195.23</u>	<u>6,189,725.30</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>5,586,403.28</u>	<u>200,089.96</u>	<u>1,504.44</u>	<u>34,867.01</u>	<u>578,557.95</u>	<u>2,195.23</u>	<u>6,403,617.87</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 10.6 months based on current FY2025 approved expenditure levels.

This balance would fund IHLS General and the iLEAD LTT special revenue grant operations for an estimated 10.3 months.

^b Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	April 2025 (04/01/2025 - 04/30/2025)	YTD Actuals (07/01/2024 - 04/30/2025)	YTD Budget (07/01/2024 - 04/30/2025)	YTD Budget Variance (07/01/2024 - 04/30/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Operating Revenues								
Fees for Services and Materials	41,692.26	1,745,121.18	1,420,530.00	324,591.18 ^a	1,704,636.00	40,485.18	2.38%	1,570,872.57
Investment Income	9,188.99	101,397.76	28,713.30	72,684.46	34,456.00	66,941.76	194.28%	113,702.10
Other Revenue	2,685.67	26,857.30	37,169.20	(10,311.90)	44,603.00	(17,745.70)	(39.79)%	39,900.01
Total Operating Revenues	<u>53,566.92</u>	<u>1,873,376.24</u>	<u>1,486,412.50</u>	<u>386,963.74</u>	<u>1,783,695.00</u>	<u>89,681.24</u>	<u>5.03%</u>	<u>1,724,474.68</u>
Operating Expenses								
Personnel	105,628.44	1,056,672.30	1,097,520.80	40,848.50	1,317,025.00	260,352.70	19.77%	1,194,607.17
Library Materials	9,783.91	141,217.73	169,645.00	28,427.27	203,574.00	62,356.27	30.63%	162,884.36
Vehicle Expenses	169.80	2,287.62	2,083.30	(204.32)	2,500.00	212.38	8.50% ^d	1,492.41
Travel, Meetings & Continuing for Staff/Board	7,128.77	26,135.69	42,545.00	16,409.31	51,054.00	24,918.31	48.81%	30,159.23
Public Relations	247.07	10,089.03	11,213.30	1,124.27	13,456.00	3,366.97	25.02%	10,811.61
Supplies, Postage & Printing	13.20	9,023.74	27,458.30	18,434.56	32,950.00	23,926.26	72.61%	42,427.44
Telephone & Telecommunications	1,173.08	11,605.97	15,000.00	3,394.03	18,000.00	6,394.03	35.52%	14,464.23
Equipment Rental, Repair and Maintenance	103.04	1,654.44	2,554.20	899.76	3,065.00	1,410.56	46.02%	2,994.16
Professional Services	1,100.00	22,997.50	23,500.00	502.50	28,200.00	5,202.50	18.45%	24,563.75
Contractual Services	1,770.40	266,611.87	328,296.70	61,684.83	393,956.00	127,344.13	32.32%	265,003.96
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	79,576.90
Professional Membership Dues	0.00	1,212.00	2,645.80	1,433.80	3,175.00	1,963.00	61.83%	1,574.00
Miscellaneous	6.00	95.91	0.00	(95.91)	0.00	(95.91)	0.00% ^e	(191,641.26)
Total Operating Expenses	<u>127,123.71</u>	<u>1,549,603.80</u>	<u>1,722,462.40</u>	<u>172,858.60</u> ^b	<u>2,066,955.00</u>	<u>517,351.20</u>	<u>25.03%</u>	<u>1,638,917.96</u>
Total Operating Revenue Over (Under) Expense	<u>(73,556.79)</u>	<u>323,772.44</u>	<u>(236,049.90)</u>	<u>559,822.34</u>	<u>(283,260.00)</u>	<u>607,032.44</u>	<u>(214.30)%</u>	<u>85,556.72</u>
Other Funding Sources								
Transfers From Other Funds	0.00	142,500.00	410,416.70	(267,916.70)	492,500.00	(350,000.00)	(71.07)%	350,000.00
Transfer to Other Funds	0.00	(142,500.00)	(118,750.00)	(23,750.00)	(142,500.00)	0.00	0.00%	0.00
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>291,666.70</u>	<u>(291,666.70)</u>	<u>350,000.00</u>	<u>(350,000.00)</u>	<u>(100.00)%</u>	<u>350,000.00</u>
Capital Outlays								
Capital Outlays - Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(11,227.66)
Total Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(11,227.66)</u>
Net Pass-Through								
Reimbursements	0.00	11,800.00	6,666.70	5,133.30	8,000.00	3,800.00	47.50%	0.00
Reimbursements- e-books	6,627.15	36,548.99	0.00	36,548.99	0.00	36,548.99	0.00%	54,164.87
Reimbursement	0.00	(11,800.00)	(6,666.70)	(5,133.30)	(8,000.00)	(3,800.00)	47.50%	0.00
Reimbursement: e-books	(6,627.15)	(36,548.99)	0.00	(36,548.99)	0.00	(36,548.99)	0.00%	(53,664.87)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>500.00</u>
Total Revenue Over (Under) Expense	<u>(73,556.79)</u>	<u>323,772.44</u>	<u>55,616.80</u>	<u>268,155.64</u>	<u>66,740.00</u>	<u>257,032.44</u>	<u>385.13%</u>	<u>424,829.06</u>

Explanations:

^a \$1,745,121.18 represents 102.4% of the projection in the FY2025 Budget and 99.0% of that amount has been collected.

^b YTD Actuals are below YTD Budget by 10.0%.

^c The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 15% based on total of 26 payrolls for the fiscal year.

^d Includes fuel for travel to libraries and inter-hub locations.

^e Includes charges for Aspen ePAY system testing.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of April 30, 2025

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,172,850.30 ^a	1,296,506.98	56,446.70	2,525,803.98
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	20,986.92	0.00	741.66	21,728.58
Prepaid Expenses	149,423.61	0.00	0.00	149,423.61
Net Pension Assets	<u>345,163.16</u>	<u>0.00</u>	<u>0.00</u>	<u>345,163.16</u>
Total Current Assets:	1,688,423.99	1,296,506.98	57,188.36	3,042,119.33
Capital Assets:				
Depreciable Capital Assets	3,701,447.22	0.00	0.00	3,701,447.22
Accumulated Depreciation	<u>(3,123,603.90)</u>	<u>0.00</u>	<u>0.00</u>	<u>(3,123,603.90)</u>
Total Capital Assets:	<u>577,843.32</u>	<u>0.00</u>	<u>0.00</u>	<u>577,843.32</u>
Total Assets:	<u>2,266,267.31</u>	<u>1,296,506.98</u>	<u>57,188.36</u>	<u>3,619,962.65</u>
 Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>1,655,329.15</u>	<u>0.00</u>	<u>0.00</u>	<u>1,655,329.15</u>
Total Deferred Outflows of Resources:	<u>1,655,329.15</u>	<u>0.00</u>	<u>0.00</u>	<u>1,655,329.15</u>
 Total Assets and Deferred Outflows of Resources	<u>3,921,596.46</u>	<u>1,296,506.98</u>	<u>57,188.36</u>	<u>5,275,291.80</u>
 Liabilities:				
Current Liabilities:				
Accounts Payable	132.59	0.00	0.00	132.59
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>36,846.20</u>	<u>0.00</u>	<u>0.00</u>	<u>36,846.20</u>
Total Current Liabilities:	36,978.79	0.00	0.00	36,978.79
Long-Term Liabilities:				
Compensated Absences Payable	84,734.58	0.00	0.00	84,734.58
Other Long-Term Liabilities	<u>135,360.96</u>	<u>0.00</u>	<u>0.00</u>	<u>135,360.96</u>
Total Long-Term Liabilities:	<u>220,095.54</u>	<u>0.00</u>	<u>0.00</u>	<u>220,095.54</u>
Total Liabilities:	<u>257,074.33</u>	<u>0.00</u>	<u>0.00</u>	<u>257,074.33</u>
 Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,019,366.20</u>	<u>0.00</u>	<u>0.00</u>	<u>1,019,366.20</u>
Total Deferred Inflows of Resources:	<u>1,019,366.20</u>	<u>0.00</u>	<u>0.00</u>	<u>1,019,366.20</u>
 Net Position:				
Total Net Position:	<u>2,645,155.93</u>	<u>1,296,506.98</u>	<u>57,188.36</u>	<u>3,998,851.27</u>
 Total Liabilities, Deferred Inflows & Net Position	<u>3,921,596.46</u>	<u>1,296,506.98</u>	<u>57,188.36</u>	<u>5,275,291.80</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 6.3 months based on current FY2025 Operations Budget.

Illinois Heartland Library System
Statement of Cash Flow
as of 04/30/2025

	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund	SHARE Fund	Total
Cash Flows from Operating Activities							
Receipts from State Grants	0.00	(43,940.00)	0.00	0.00	0.00	0.00	(43,940.00)
Receipts from Fees for Services & Materials	(351.52)	0.00	0.00	0.00	0.00	26,265.61	25,914.09
Receipts from Investment Income	18,380.16	0.00	0.00	0.00	2,077.01	9,188.99	29,646.16
Receipts from Other Revenue	39,103.07	0.00	0.00	0.00	6,544.00	2,685.67	48,332.74
Payments for Salaries & Benefits	(261,986.26)	(46,136.79)	(4,343.07)	(11,345.38)	0.00	(102,568.62)	(426,380.12)
Payments to Suppliers	(68,636.82)	36,770.00	(7,980.35)	(2,071.55)	0.00	(24,378.61)	(66,297.33)
Total Cash Flows from Operating Activities	(273,491.37)	(53,306.79)	(12,323.42)	(13,416.93)	8,621.01	(88,806.96)	(432,724.46)
Activity Between Funds							
Cash Due from Other Funds	(12,323.42)	0.00	0.00	0.00	0.00	0.00	(12,323.42)
Cash Due to Other Funds	0.00	0.00	12,323.42	0.00	0.00	0.00	12,323.42
Total Activity Between Funds	(12,323.42)	0.00	12,323.42	0.00	0.00	0.00	0.00
Other Financing Sources & Uses							
Transfers from Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources & Uses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursement Activity							
Reimbursement Revenue	0.00	0.00	0.00	0.00	0.00	6,627.15	6,627.15
Reimbursement Expense	(51.97)	0.00	0.00	0.00	0.00	(6,627.15)	(6,679.12)
Total Reimbursement Activity	(51.97)	0.00	0.00	0.00	0.00	0.00	(51.97)
Beginning Cash & Cash Equivalents	5,794,739.74	253,396.75	4.44	48,283.94	569,936.94	2,614,610.94	9,280,972.75
Ending Cash & Cash Equivalents	5,508,872.98	200,089.96	4.44	34,867.01	578,557.95	2,525,803.98	8,848,196.32