

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

Attachment 6.2

	May 2025 (05/01/2025 - 05/31/2025)	YTD Actuals (07/01/2024 - 05/31/2025)	YTD Budget (07/01/2024 - 05/31/2025)	YTD Budget Variance (07/01/2024 - 05/31/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage <sup>b</sup>	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
<b>Revenues</b>								
State Grants	0.00	3,919,852.02	3,593,197.63	326,654.39	3,919,852.00	0.02	0.00%	3,919,852.02
Fees for Services and Materials	32,982.81	332,644.11	362,931.25	(30,287.14)	395,925.00	(63,280.89)	(15.98)%	266,133.26
Investment Income	18,091.60	194,177.92	86,594.75	107,583.17	94,467.00	99,710.92	105.55%	276,890.22
Other Revenue	<u>29,616.38</u>	<u>109,957.46</u>	<u>82,624.63</u>	<u>27,332.83</u>	<u>90,136.00</u>	<u>19,821.46</u>	<u>21.99%</u>	<u>123,748.75</u>
Total Revenues	<u>80,690.79</u>	<u>4,556,631.51</u>	<u>4,125,348.26</u>	<u>431,283.25</u>	<u>4,500,380.00</u>	<u>56,251.51</u>	<u>1.25%</u>	<u>4,586,624.25</u>
<b>Expenses</b>								
Personnel	273,079.75	3,223,474.31	3,517,349.11	293,874.80	3,837,108.00	613,633.69	15.99%	3,110,513.19
Building and Grounds	19,811.39	217,529.22	263,475.63	45,946.41	287,428.00	69,898.78	24.32%	216,787.30
Vehicle Expenses	3,431.85	276,482.29	354,710.62	78,228.33	386,957.00	110,474.71	28.55%	324,894.53
Travel, Meetings & Continuing for Staff/Board	2,880.49	48,585.60	77,268.62	28,683.02	84,293.00	35,707.40	42.36%	46,956.33
Conferences & Continuing Education Meetings	500.00	28,284.24	50,875.00	22,590.76	55,500.00	27,215.76	49.04%	34,721.93
Public Relations	541.80	22,964.70	32,660.87	9,696.17	35,630.00	12,665.30	35.55%	26,788.13
Liability Insurance	0.00	23,858.00	21,745.13	(2,112.87)	23,722.00	(136.00)	(0.57)% <sup>c</sup>	21,407.75
Supplies, Postage & Printing	3,896.29	122,239.13	152,568.24	30,329.11	166,438.00	44,198.87	26.56%	68,387.02
Telephone & Telecommunications	2,150.72	23,822.00	25,354.12	1,532.12	27,659.00	3,837.00	13.87%	25,979.75
Equipment Rental, Repair and Maintenance	567.29	3,911.30	5,609.12	1,697.82	6,119.00	2,207.70	36.08%	5,177.51
Professional Services	3,310.00	93,356.24	121,888.25	28,532.01	132,969.00	39,612.76	29.79%	106,943.43
Contractual Services	2,460.68	65,365.61	68,906.86	3,541.25	75,171.00	9,805.39	13.04%	63,018.72
Professional Membership Dues	65.00	5,329.00	9,016.37	3,687.37	9,836.00	4,507.00	45.82%	7,646.00
Miscellaneous	<u>303.90</u>	<u>3,944.04</u>	<u>4,500.87</u>	<u>556.83</u>	<u>4,910.00</u>	<u>965.96</u>	<u>19.67%</u>	<u>5,030.48</u>
Total Expenses	<u>312,999.16</u>	<u>4,159,145.68</u>	<u>4,705,928.81</u>	<u>546,783.13</u> <sup>a</sup>	<u>5,133,740.00</u>	<u>974,594.32</u>	<u>18.98%</u>	<u>4,064,252.07</u>
<b>Inter-Company Transfers</b>								
Transfer to Other Funds	(144,962.50)	(506,719.50)	(985,416.63)	478,697.13	(1,075,000.00)	568,280.50	(52.86)%	(773,703.00)
Total Inter-Company Transfers	<u>(144,962.50)</u>	<u>(506,719.50)</u>	<u>(985,416.63)</u>	<u>478,697.13</u>	<u>(1,075,000.00)</u>	<u>568,280.50</u>	<u>(52.86)%</u>	<u>(773,703.00)</u>
<b>Net Pass-Through</b>								
Reimbursements	0.00	11,173.00	7,516.63	3,656.37	8,200.00	2,973.00	36.26%	12,930.48
Dreamhost	0.00	197.89	482.13	(284.24)	526.00	(328.11)	(62.38)%	543.70
Reimbursement	(39.98)	(12,512.70)	(7,998.87)	(4,513.83)	(8,726.00)	(3,786.70)	43.40%	(13,474.18)
Total Net Pass-Through	<u>(39.98)</u>	<u>(1,141.81)</u>	<u>(0.11)</u>	<u>(1,141.70)</u>	<u>0.00</u>	<u>(1,141.81)</u>	<u>0.00%</u>	<u>0.00</u>
<b>Total Revenue Over (Under) Expense</b>	<u>(377,310.85)</u>	<u>(110,375.48)</u>	<u>(1,565,997.29)</u>	<u>1,455,621.81</u>	<u>(1,708,360.00)</u>	<u>1,597,984.52</u>	<u>(93.54)%</u>	<u>(251,330.82)</u>

**Explanations:**

<sup>a</sup> Total Expenses YTD Actuals are below YTD Budget by 11.6%.

<sup>b</sup> The target benchmark of the remaining budget should be 8% for all budget line items.

<sup>c</sup> Includes premiums that were paid on an annual basis for Employee Dishonesty, Cyber, Treasure's Bond, General Liability, Employment Practices, and Umbrella Insurances.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

	May 2025 (05/01/2025 - 05/31/2025)	YTD Actuals (07/01/2024 - 05/31/2025)	YTD Budget (07/01/2024 - 05/31/2025)	YTD Budget Variance (07/01/2024 - 05/31/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
<b>Revenues</b>								
State Grants	0.00	665,076.00	649,931.37	15,144.63	709,016.00	(43,940.00)	(6.20)%	665,700.36
Total State Grants	0.00	665,076.00	649,931.37	15,144.63	709,016.00	(43,940.00)	(6.20)%	665,700.36
Total Revenues	0.00	665,076.00	649,931.37	15,144.63	709,016.00	(43,940.00)	(6.20)%	665,700.36
<b>Expenses</b>								
Personnel	45,908.42	522,782.79	562,575.75	39,792.96	613,719.00	90,936.21	14.82%	574,748.11
Vehicle Expenses	0.00	46.85	91.63	44.78	100.00	53.15	53.15%	83.13
Travel, Meetings & Continuing for Staff/Board	748.17	7,555.98	10,098.11	2,542.13	11,016.00	3,460.02	31.41%	7,752.22
Public Relations	331.57	3,270.71	3,666.63	395.92	4,000.00	729.29	18.23%	4,322.22
Supplies, Postage & Printing	0.00	119.62	4,537.50	4,417.88	4,950.00	4,830.38	97.58%	5,450.29
Telephone & Telecommunications	144.00	1,440.00	1,584.00	144.00	1,728.00	288.00	16.67%	4,588.89
Equipment Rental, Repair and Maintenance	205.66	1,298.56	1,454.75	156.19	1,587.00	288.44	18.18%	1,622.48
Contractual Services	3,409.21	61,726.38	64,493.00	2,766.62	70,356.00	8,629.62	12.27%	65,151.02
Professional Membership Dues	275.00	1,225.00	1,430.00	205.00	1,560.00	335.00	21.47%	1,982.00
Total Expenses	51,022.03	599,465.89	649,931.37	50,465.48	709,016.00	109,550.11	15.45%	665,700.36
Total Revenue Over (Under) Expense	(51,022.03)	65,610.11	0.00	65,610.11	0.00	65,610.11	0.00%	0.00

Explanations:

<sup>b</sup> The target benchmark of the remaining budget should be 8% for all budget line items.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #31 -iLEAD Library Trustee Training (LTT) ~ Special Revenue Grant**

	May 2025 (05/01/2025 - 05/31/2025)	YTD Actuals (07/01/2024 - 05/31/2025)	YTD Budget (07/01/2024 - 05/31/2025)	YTD Budget Variance (07/01/2024 - 05/31/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
<b>Revenues</b>								
State Grants	30,966.27	127,590.73	152,460.88	(24,870.15)	166,321.00	(38,730.27)	(23.29)%	269,900.00
Total State Grants	30,966.27	127,590.73	152,460.88	(24,870.15)	166,321.00	(38,730.27)	(23.29)%	269,900.00
Total Revenues	30,966.27	127,590.73	152,460.88	(24,870.15)	166,321.00	(38,730.27)	(23.29)%	269,900.00
<b>Expenses</b>								
Personnel	4,321.85	56,399.18	51,723.98	(4,675.20)	56,426.00	26.82	0.05% <sup>b</sup>	126,805.35
Vehicle Expenses	0.00	0.00	68.75	68.75	75.00	75.00	100.00%	75.60
Travel, Meetings & Continuing for Staff/Board	1,706.95	2,912.66	4,458.63	1,545.97	4,864.00	1,951.34	40.12%	3,279.60
Public Relations	202.00	5,900.53	6,792.50	891.97	7,410.00	1,509.47	20.37%	6,692.50
Supplies, Postage & Printing	0.00	247.31	710.49	463.18	775.00	527.69	68.09%	3,873.74
Telephone & Telecommunications	16.00	160.00	176.00	16.00	192.00	32.00	16.67%	408.75
Professional Services	4,800.00	18,720.00	24,291.63	5,571.63	26,500.00	7,780.00	29.36%	28,434.91
Contractual Services	1,274.16	67,748.64	64,101.62	(3,647.02)	69,929.00	2,180.36	3.12% <sup>c</sup>	100,179.55
Professional Membership Dues	0.00	150.00	137.50	(12.50)	150.00	0.00	0.00%	150.00
Total Expenses	12,320.96	152,238.32	152,461.10	222.78	166,321.00	14,082.68	8.47%	269,900.00
Total Revenue Over (Under) Expense	18,645.31	(24,647.59)	(0.22)	(24,647.37)	0.00	(24,647.59)	0.00%	0.00

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 8% for all budget line items.

<sup>b</sup> Includes leave payout for retired staff member.

<sup>c</sup> Includes the platform's annual subscription fees for user training software. Also includes the grant administration fee.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant**

	May 2025 (05/01/2025 - 05/31/2025)	YTD Actuals (07/01/2024 - 05/31/2025)	YTD Budget (07/01/2024 - 05/31/2025)	YTD Budget Variance (07/01/2024 - 05/31/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
<b>Revenues</b>								
State Grants	<u>0.00</u>	<u>175,573.00</u>	<u>160,941.88</u>	<u>14,631.12</u>	<u>175,573.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>168,532.00</u>
Total State Grants	<u>0.00</u>	<u>175,573.00</u>	<u>160,941.88</u>	<u>14,631.12</u>	<u>175,573.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>168,532.00</u>
Total Revenues	<u>0.00</u>	<u>175,573.00</u>	<u>160,941.88</u>	<u>14,631.12</u>	<u>175,573.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>168,532.00</u>
<b>Expenses</b>								
Personnel	16,453.29	136,942.20	131,306.12	(5,636.08)	143,243.00	6,300.80	4.40% <sup>b</sup>	136,288.64
Supplies, Postage & Printing	611.33	985.79	3,441.13	2,455.34	3,754.00	2,768.21	73.74%	6,843.97
Telephone & Telecommunications	64.00	640.00	704.00	64.00	768.00	128.00	16.67%	2,075.90
Equipment Rental, Repair/ Maintenance	258.98	2,288.76	2,915.00	626.24	3,180.00	891.24	28.03%	3,034.63
Professional Services	0.00	1,595.00	1,833.37	238.37	2,000.00	405.00	20.25%	1,495.00
Contractual Services	2,233.08	20,861.96	20,375.63	(486.33)	22,228.00	1,366.04	6.15% <sup>c</sup>	18,203.86
Professional Membership Dues	<u>0.00</u>	<u>375.00</u>	<u>366.63</u>	<u>(8.37)</u>	<u>400.00</u>	<u>25.00</u>	<u>6.25%</u> <sup>d</sup>	<u>590.00</u>
Total Expenses	<u>19,620.68</u>	<u>163,688.71</u>	<u>160,941.88</u>	<u>(2,746.83)</u>	<u>175,573.00</u>	<u>11,884.29</u>	<u>6.77%</u>	<u>168,532.00</u>
<b>Total Revenue Over (Under) Expense</b>	<u>(19,620.68)</u>	<u>11,884.29</u>	<u>0.00</u>	<u>11,884.29</u>	<u>0.00</u>	<u>11,884.29</u>	<u>0.00%</u>	<u>0.00</u>

Explanations:

<sup>a</sup> The target benchmark of the remaining budget should be 8% for all budget line items.

<sup>b</sup> Includes leave payout for retired staff member.

<sup>c</sup> Includes the Traverse financial software and grant administration fees.

<sup>d</sup> Includes professional membership fee to the Illinois Certified Public Accountants Society for the senior accountant.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #66 - Capital Projects Fund**

	May 2025 (05/01/2025 - 05/31/2025)	YTD Actuals (07/01/2024 - 05/31/2025)	YTD Budget (07/01/2024 - 05/31/2025)	YTD Budget Variance (07/01/2024 - 05/31/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
<b>Revenues</b>								
Investment Income	2,160.66	35,855.11	16,358.87	19,496.24	17,846.00	18,009.11	100.91%	51,903.25
Other Revenue	<u>0.00</u>	<u>6,544.00</u>	<u>0.00</u>	<u>6,544.00</u>	<u>0.00</u>	<u>6,544.00</u>	<u>0.00%</u>	<u>71,067.00</u>
Total Revenues	<u>2,160.66</u>	<u>42,399.11</u>	<u>16,358.87</u>	<u>26,040.24</u>	<u>17,846.00</u>	<u>24,553.11</u>	<u>137.58%</u>	<u>122,970.25</u>
<b>Expenses</b>								
Capital Outlays	<u>87,680.50</u>	<u>807,629.50</u>	<u>1,028,958.37</u>	<u>221,328.87</u>	<u>1,122,500.00</u>	<u>314,870.50</u>	<u>28.05%</u>	<u>595,569.00</u>
Total Expenses	<u>87,680.50</u>	<u>807,629.50</u>	<u>1,028,958.37</u>	<u>221,328.87</u>	<u>1,122,500.00</u>	<u>314,870.50</u>	<u>28.05%</u>	<u>595,569.00</u>
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	<u>144,962.50</u>	<u>506,719.50</u>	<u>664,583.37</u>	<u>(157,863.87)</u>	<u>725,000.00</u>	<u>(218,280.50)</u>	<u>(30.11)%</u>	<u>423,703.00</u>
Total Inter-Company Transfers	<u>144,962.50</u>	<u>506,719.50</u>	<u>664,583.37</u>	<u>(157,863.87)</u>	<u>725,000.00</u>	<u>(218,280.50)</u>	<u>(30.11)%</u>	<u>423,703.00</u>
Total Revenue Over (Under) Expense	<u>59,442.66</u>	<u>(258,510.89)</u>	<u>(348,016.13)</u>	<u>89,505.24</u>	<u>(379,654.00)</u>	<u>121,143.11</u>	<u>(31.91)%</u>	<u>(48,895.75)</u>

Explanations:

<sup>a</sup> The target benchmark of the remaining budget should be 8% for all budget line items.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	May 2025 (05/01/2025 - 05/31/2025)	YTD Actuals (07/01/2024 - 05/31/2025)	YTD Budget (07/01/2024 - 05/31/2025)	YTD Budget Variance (07/01/2024 - 05/31/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
<b>Operating Revenues</b>								
Fees for Services and Materials	14.51	1,745,135.69	1,562,583.00	182,552.69 <sup>a</sup>	1,704,636.00	40,499.69	2.38%	1,570,872.57
Investment Income	9,035.84	110,433.60	31,584.63	78,848.97	34,456.00	75,977.60	220.51%	113,702.10
Other Revenue	10,816.90	37,674.20	40,886.12	(3,211.92)	44,603.00	(6,928.80)	(15.53)%	39,900.01
Total Operating Revenues	<u>19,867.25</u>	<u>1,893,243.49</u>	<u>1,635,053.75</u>	<u>258,189.74</u>	<u>1,783,695.00</u>	<u>109,548.49</u>	<u>6.14%</u>	<u>1,724,474.68</u>
<b>Operating Expenses</b>								
Personnel	92,188.15	1,148,860.45	1,207,272.88	58,412.43	1,317,025.00	168,164.55	12.77%	1,194,607.17
Library Materials	8,583.17	149,800.90	186,609.50	36,808.60	203,574.00	53,773.10	26.41%	162,884.36
Vehicle Expenses	389.73	2,677.35	2,291.63	(385.72)	2,500.00	(177.35)	(7.09)% <sup>d</sup>	1,492.41
Travel, Meetings & Continuing for Staff/Board	1,159.18	27,294.87	46,799.50	19,504.63	51,054.00	23,759.13	46.54%	30,159.23
Public Relations	0.00	10,089.03	12,334.63	2,245.60	13,456.00	3,366.97	25.02%	10,811.61
Supplies, Postage & Printing	23.99	9,047.73	30,204.13	21,156.40	32,950.00	23,902.27	72.54%	42,427.44
Telephone & Telecommunications	1,886.86	13,492.83	16,500.00	3,007.17	18,000.00	4,507.17	25.04%	14,464.23
Equipment Rental, Repair and Maintenance	256.97	1,911.41	2,809.62	898.21	3,065.00	1,153.59	37.64%	2,994.16
Professional Services	1,100.00	24,097.50	25,850.00	1,752.50	28,200.00	4,102.50	14.55%	24,563.75
Contractual Services	3,663.78	270,275.65	361,126.37	90,850.72	393,956.00	123,680.35	31.39%	265,003.96
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	79,576.90
Professional Membership Dues	55.00	1,267.00	2,910.38	1,643.38	3,175.00	1,908.00	60.09%	1,574.00
Miscellaneous	0.00	95.91	0.00	(95.91)	0.00	(95.91)	0.00% <sup>e</sup>	(191,641.26)
Total Operating Expenses	<u>109,306.83</u>	<u>1,658,910.63</u>	<u>1,894,708.64</u>	<u>235,798.01</u> <sup>b</sup>	<u>2,066,955.00</u>	<u>408,044.37</u>	<u>19.74%</u>	<u>1,638,917.96</u>
Total Operating Revenue Over (Under) Expense	<u>(89,439.58)</u>	<u>234,332.86</u>	<u>(259,654.89)</u>	<u>493,987.75</u>	<u>(283,260.00)</u>	<u>517,592.86</u>	<u>(182.73)%</u>	<u>85,556.72</u>
<b>Other Funding Sources</b>								
Transfers From Other Funds	0.00	142,500.00	451,458.37	(308,958.37)	492,500.00	(350,000.00)	(71.07)%	350,000.00
Transfer to Other Funds	0.00	(142,500.00)	(130,625.00)	(11,875.00)	(142,500.00)	0.00	0.00%	0.00
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>320,833.37</u>	<u>(320,833.37)</u>	<u>350,000.00</u>	<u>(350,000.00)</u>	<u>(100.00)%</u>	<u>350,000.00</u>
<b>Capital Outlays</b>								
Capital Outlays - Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(11,227.66)
Total Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(11,227.66)</u>
<b>Net Pass-Through</b>								
Reimbursements	0.00	11,800.00	7,333.37	4,466.63	8,000.00	3,800.00	47.50%	0.00
Reimbursements- e-books	24,783.11	61,332.10	0.00	61,332.10	0.00	61,332.10	0.00%	54,164.87
Reimbursement	0.00	(11,800.00)	(7,333.37)	(4,466.63)	(8,000.00)	(3,800.00)	47.50%	0.00
Reimbursement: e-books	(24,783.11)	(61,332.10)	0.00	(61,332.10)	0.00	(61,332.10)	0.00%	(53,664.87)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>500.00</u>
Total Revenue Over (Under) Expense	<u>(89,439.58)</u>	<u>234,332.86</u>	<u>61,178.48</u>	<u>173,154.38</u>	<u>66,740.00</u>	<u>167,592.86</u>	<u>251.11%</u>	<u>424,829.06</u>

**Explanations:**

<sup>a</sup> \$1,745,135.69 represents 102.4% of the projection in the FY2025 Budget and 99.8% of that amount has been collected.

<sup>b</sup> YTD Actuals are below YTD Budget by 12.4%.

<sup>c</sup> The target benchmark of the remaining budget should be 8% for all budget line items.

<sup>d</sup> Includes fuel for travel to libraries and inter-hub locations.

<sup>e</sup> Includes charges for Aspen ePAY system testing.

**Illinois Heartland Library System**

Balance Sheet

**Governmental Funds**

as of May 31, 2025

	Major Funds					Non-Major	Total
	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund	Governmental Funds <sup>b</sup>	
<b>Assets</b>							
Cash and Cash Equivalents	5,112,749.69 <sup>a</sup>	105,172.31	4.44	15,320.59	566,168.61	2,195.23	5,801,610.87
Due From Other Funds	18,250.27	0.00	0.00	0.00	0.00	0.00	18,250.27
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	35,111.71	0.00	0.00	0.00	0.00	0.00	35,111.71
Prepaid Expenses	<u>7,441.09</u>	<u>0.00</u>	<u>1,500.00</u>	<u>0.00</u>	<u>71,832.00</u>	<u>0.00</u>	<u>80,773.09</u>
Total Assets	<u>5,173,552.76</u>	<u>105,172.31</u>	<u>1,504.44</u>	<u>15,320.59</u>	<u>638,000.61</u>	<u>2,195.23</u>	<u>5,935,745.94</u>
<b>Liabilities</b>							
Accounts Payable	(20,825.57)	0.00	404.65	0.00	0.00	0.00	(20,420.92)
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	18,250.27	0.00	0.00	0.00	18,250.27
Accrued Expenses	<u>93,119.23</u>	<u>13,360.33</u>	<u>7,497.11</u>	<u>4,080.21</u>	<u>0.00</u>	<u>0.00</u>	<u>118,056.88</u>
Total Liabilities	<u>72,293.66</u>	<u>13,360.33</u>	<u>26,152.03</u>	<u>4,080.21</u>	<u>0.00</u>	<u>0.00</u>	<u>115,886.23</u>
<b>Deferred Inflows of Resources</b>							
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Fund Balances</b>							
	<u>5,101,259.10</u>	<u>91,811.98</u>	<u>(24,647.59)</u>	<u>11,240.38</u>	<u>638,000.61</u>	<u>2,195.23</u>	<u>5,819,859.71</u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u>5,173,552.76</u>	<u>105,172.31</u>	<u>1,504.44</u>	<u>15,320.59</u>	<u>638,000.61</u>	<u>2,195.23</u>	<u>5,935,745.94</u>

Explanations:

<sup>a</sup> This balance would fund IHLS General Fund operations alone an estimated 9.8 months based on current FY2025 approved expenditure levels.

This balance would fund IHLS General and the iLEAD LTT special revenue grant operations for an estimated 9.6 months.

<sup>b</sup> Non-Major Governmental Funds represents the SWAYS Fund.

**Illinois Heartland Library System**

Statement of Net Position

**SHARE Fund**

as of May 31, 2025

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
Current Assets:				
Cash and Cash Equivalents	1,065,525.05 <sup>a</sup>	1,305,533.66	48,505.18	2,419,563.89
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	30,666.51	0.00	191.67	30,858.18
Prepaid Expenses	230,977.03	0.00	0.00	230,977.03
Net Pension Assets	<u>345,163.16</u>	<u>0.00</u>	<u>0.00</u>	<u>345,163.16</u>
Total Current Assets:	<u>1,672,331.75</u>	<u>1,305,533.66</u>	<u>48,696.85</u>	<u>3,026,562.26</u>
Capital Assets:				
Depreciable Capital Assets	3,701,447.22	0.00	0.00	3,701,447.22
Accumulated Depreciation	<u>(3,123,603.90)</u>	<u>0.00</u>	<u>0.00</u>	<u>(3,123,603.90)</u>
Total Capital Assets:	<u>577,843.32</u>	<u>0.00</u>	<u>0.00</u>	<u>577,843.32</u>
Total Assets:	<u>2,250,175.07</u>	<u>1,305,533.66</u>	<u>48,696.85</u>	<u>3,604,405.58</u>
 Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>1,655,329.15</u>	<u>0.00</u>	<u>0.00</u>	<u>1,655,329.15</u>
Total Deferred Outflows of Resources:	<u>1,655,329.15</u>	<u>0.00</u>	<u>0.00</u>	<u>1,655,329.15</u>
 Total Assets and Deferred Outflows of Resources	<u>3,905,504.22</u>	<u>1,305,533.66</u>	<u>48,696.85</u>	<u>5,259,734.73</u>
 <b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	74,526.70	0.00	0.00	74,526.70
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>36,334.60</u>	<u>0.00</u>	<u>0.00</u>	<u>36,334.60</u>
Total Current Liabilities:	<u>110,861.30</u>	<u>0.00</u>	<u>0.00</u>	<u>110,861.30</u>
Long-Term Liabilities:				
Compensated Absences Payable	84,734.58	0.00	0.00	84,734.58
Other Long-Term Liabilities	<u>135,360.96</u>	<u>0.00</u>	<u>0.00</u>	<u>135,360.96</u>
Total Long-Term Liabilities:	<u>220,095.54</u>	<u>0.00</u>	<u>0.00</u>	<u>220,095.54</u>
Total Liabilities:	<u>330,956.84</u>	<u>0.00</u>	<u>0.00</u>	<u>330,956.84</u>
 Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,019,366.20</u>	<u>0.00</u>	<u>0.00</u>	<u>1,019,366.20</u>
Total Deferred Inflows of Resources:	<u>1,019,366.20</u>	<u>0.00</u>	<u>0.00</u>	<u>1,019,366.20</u>
 Net Position:				
Total Net Position:	<u>2,555,181.18</u>	<u>1,305,533.66</u>	<u>48,696.85</u>	<u>3,909,411.69</u>
 Total Liabilities, Deferred Inflows & Net Position	<u>3,905,504.22</u>	<u>1,305,533.66</u>	<u>48,696.85</u>	<u>5,259,734.73</u>

Explanations:

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 5.8 months based on current FY2025 Operations Budget.



**Illinois Heartland Library System**  
Statement of Cash Flow  
**as of 05/31/2025**

	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund	SHARE Fund	Total
Cash Flows from Operating Activities							
Receipts from State Grants	0.00	0.00	30,966.27	0.00	0.00	0.00	30,966.27
Receipts from Fees for Services & Materials	(2,040.46)	0.00	0.00	0.00	0.00	(9,115.09)	(11,155.55)
Receipts from Investment Income	18,091.60	0.00	0.00	0.00	2,160.66	9,035.84	29,288.10
Receipts from Other Revenue	62,599.19	0.00	0.00	0.00	0.00	10,816.90	73,416.09
Payments for Salaries & Benefits	(264,351.39)	(45,864.04)	(4,318.67)	(16,263.52)	0.00	(92,548.05)	(423,345.67)
Payments to Suppliers	(84,472.89)	(49,053.61)	(7,594.46)	(3,282.90)	(159,512.50)	(24,429.69)	(328,346.05)
Total Cash Flows from Operating Activities	(270,173.95)	(94,917.65)	19,053.14	(19,546.42)	(157,351.84)	(106,240.09)	(629,176.81)
Activity Between Funds							
Cash Due from Other Funds	19,053.14	0.00	0.00	0.00	0.00	0.00	19,053.14
Cash Due to Other Funds	0.00	0.00	(19,053.14)	0.00	0.00	0.00	(19,053.14)
Total Activity Between Funds	19,053.14	0.00	(19,053.14)	0.00	0.00	0.00	0.00
Other Financing Sources & Uses							
Transfers from Other Funds	0.00	0.00	0.00	0.00	144,962.50	0.00	144,962.50
Transfers to Other Funds	(144,962.50)	0.00	0.00	0.00	0.00	0.00	(144,962.50)
Total Other Financing Sources & Uses	(144,962.50)	0.00	0.00	0.00	144,962.50	0.00	0.00
Reimbursement Activity							
Reimbursement Revenue	0.00	0.00	0.00	0.00	0.00	24,783.11	24,783.11
Reimbursement Expense	(39.98)	0.00	0.00	0.00	0.00	(24,783.11)	(24,823.09)
Total Reimbursement Activity	(39.98)	0.00	0.00	0.00	0.00	0.00	(39.98)
Beginning Cash & Cash Equivalents	5,508,872.98	200,089.96	4.44	34,867.01	578,557.95	2,525,803.98	8,848,196.32
Ending Cash & Cash Equivalents	5,112,749.69	105,172.31	4.44	15,320.59	566,168.61	2,419,563.89	8,218,979.53