



Illinois Heartland Library System

To: IHLS Board of Directors
From: Rhonda Johnisee
Date: June 11, 2025
RE: IHLS Financial Reports as of May 31, 2025

FY2025 Grants Status

- IHLS has received written approval on the following FY2025 Special Revenue Grant applications at the requested levels: Cataloging Maintenance Center (CMC) - \$709,016, iLEAD Library Trustee Training (LTT) \$166,321, and Online Computer Library Center (OCLC) - \$175,573.

As of May 31, 2025, IHLS received \$709,016 (100%) of the CMC grant revenue. However, \$43,940 was returned, as the funds would go unused by the end of FY2025 due to a resignation and a delay in rehiring for the position. Additionally, IHLS received \$127,590.73 (76.71%) of the iLEAD LTT grant and \$175,573 (100%) of the OCLC grant revenue.

- IHLS has received written approval for the FY2025 System Area & Per Capita Grant (SAPG) application at the level of \$3,919,852.02.

As of May 31, 2025, IHLS has received \$3,919,852.02 (100%) of the SAPG revenue.

May 2025 Financial Reports

The financial reports in your board packet represent IHLS' financial activities through May 31, 2025.

On the Statement of Revenues and Expenditures, the column titled "IHLS Approved FY2025 Total Budget Remaining Percentage" represents the remainder left (based on percentage) of the "IHLS Approved FY2025 Budget". As of May 31, 2025, the target benchmark of the remaining budget should be 8% for all budget line items.

Statement of Revenues and Expenditures

General Fund

Total Revenues "YTD Actuals" are above "YTD Budget" by 10.5%.

Total Expenses "YTD Actuals" are below "YTD Budget" by 11.6%.

SHARE

Fees for Services and Materials "YTD Actuals" of \$1,745,135.69 represent 102.4% of the projection in the FY2025 budget. As of May 31, 2025, 99.8% of that amount has been collected.

Total Expenses "YTD Actuals" are below "YTD Budget" by 12.4%.

IMAGINING TOMORROW ~ DELIVERING POSSIBILITIES TODAY!

Balance Sheets

General Fund

Cash and Cash Equivalents As of May 31, 2025, the General Fund cash balance was \$5,112,749.69. This balance would fund IHLS General Fund operations for an estimated 9.8 months based on the FY2025 approved expenditure levels. This balance would fund the IHLS General and the iLEAD Library Trustee Training special revenue grant for an estimated 9.6 months.

SHARE

Cash and Cash Equivalents As of May 31, 2025, the SHARE cash balance of \$2,419,563.89 represents \$1,305,533.66 of SHARE Reserve Funds, \$48,505.18 of Committed Funds for eBooks Cloud Subscription purchases, and \$1,065,525.05 Unrestricted (SHARE operations). The Unrestricted Funds will fund SHARE operations for approximately 5.8 months based on the FY2025 operations budget.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

| | May 2025 (05/01/2025 - 05/31/2025) | YTD Actuals (07/01/2024 - 05/31/2025) | YTD Budget (07/01/2024 - 05/31/2025) | YTD Budget Variance (07/01/2024 - 05/31/2025) | IHLS Approved FY2025 Budget | Total Budget Variance - IHLS Board Approved FY2025 Budget | IHLS Approved FY2025 Total Budget Remaining Percentage ^b | Audited FY2024 Actuals (07/01/2023 - 06/30/2024) |
|---|--|---|--|--|--------------------------------|--|--|---|
| Revenues | | | | | | | | |
| State Grants | 0.00 | 3,919,852.02 | 3,593,197.63 | 326,654.39 | 3,919,852.00 | 0.02 | 0.00% | 3,919,852.02 |
| Fees for Services and Materials | 32,982.81 | 332,644.11 | 362,931.25 | (30,287.14) | 395,925.00 | (63,280.89) | (15.98)% | 266,133.26 |
| Investment Income | 18,091.60 | 194,177.92 | 86,594.75 | 107,583.17 | 94,467.00 | 99,710.92 | 105.55% | 276,890.22 |
| Other Revenue | <u>29,616.38</u> | <u>109,957.46</u> | <u>82,624.63</u> | <u>27,332.83</u> | <u>90,136.00</u> | <u>19,821.46</u> | <u>21.99%</u> | <u>123,748.75</u> |
| Total Revenues | <u>80,690.79</u> | <u>4,556,631.51</u> | <u>4,125,348.26</u> | <u>431,283.25</u> | <u>4,500,380.00</u> | <u>56,251.51</u> | <u>1.25%</u> | <u>4,586,624.25</u> |
| Expenses | | | | | | | | |
| Personnel | 273,079.75 | 3,223,474.31 | 3,517,349.11 | 293,874.80 | 3,837,108.00 | 613,633.69 | 15.99% | 3,110,513.19 |
| Building and Grounds | 19,811.39 | 217,529.22 | 263,475.63 | 45,946.41 | 287,428.00 | 69,898.78 | 24.32% | 216,787.30 |
| Vehicle Expenses | 3,431.85 | 276,482.29 | 354,710.62 | 78,228.33 | 386,957.00 | 110,474.71 | 28.55% | 324,894.53 |
| Travel, Meetings & Continuing for Staff/Board | 2,880.49 | 48,585.60 | 77,268.62 | 28,683.02 | 84,293.00 | 35,707.40 | 42.36% | 46,956.33 |
| Conferences & Continuing Education Meetings | 500.00 | 28,284.24 | 50,875.00 | 22,590.76 | 55,500.00 | 27,215.76 | 49.04% | 34,721.93 |
| Public Relations | 541.80 | 22,964.70 | 32,660.87 | 9,696.17 | 35,630.00 | 12,665.30 | 35.55% | 26,788.13 |
| Liability Insurance | 0.00 | 23,858.00 | 21,745.13 | (2,112.87) | 23,722.00 | (136.00) | (0.57)% ^c | 21,407.75 |
| Supplies, Postage & Printing | 3,896.29 | 122,239.13 | 152,568.24 | 30,329.11 | 166,438.00 | 44,198.87 | 26.56% | 68,387.02 |
| Telephone & Telecommunications | 2,150.72 | 23,822.00 | 25,354.12 | 1,532.12 | 27,659.00 | 3,837.00 | 13.87% | 25,979.75 |
| Equipment Rental, Repair and Maintenance | 567.29 | 3,911.30 | 5,609.12 | 1,697.82 | 6,119.00 | 2,207.70 | 36.08% | 5,177.51 |
| Professional Services | 3,310.00 | 93,356.24 | 121,888.25 | 28,532.01 | 132,969.00 | 39,612.76 | 29.79% | 106,943.43 |
| Contractual Services | 2,460.68 | 65,365.61 | 68,906.86 | 3,541.25 | 75,171.00 | 9,805.39 | 13.04% | 63,018.72 |
| Professional Membership Dues | 65.00 | 5,329.00 | 9,016.37 | 3,687.37 | 9,836.00 | 4,507.00 | 45.82% | 7,646.00 |
| Miscellaneous | <u>303.90</u> | <u>3,944.04</u> | <u>4,500.87</u> | <u>556.83</u> | <u>4,910.00</u> | <u>965.96</u> | <u>19.67%</u> | <u>5,030.48</u> |
| Total Expenses | <u>312,999.16</u> | <u>4,159,145.68</u> | <u>4,705,928.81</u> | <u>546,783.13</u> ^a | <u>5,133,740.00</u> | <u>974,594.32</u> | <u>18.98%</u> | <u>4,064,252.07</u> |
| Inter-Company Transfers | | | | | | | | |
| Transfer to Other Funds | (144,962.50) | (506,719.50) | (985,416.63) | 478,697.13 | (1,075,000.00) | 568,280.50 | (52.86)% | (773,703.00) |
| Total Inter-Company Transfers | (144,962.50) | (506,719.50) | (985,416.63) | 478,697.13 | (1,075,000.00) | 568,280.50 | (52.86)% | (773,703.00) |
| Net Pass-Through | | | | | | | | |
| Reimbursements | 0.00 | 11,173.00 | 7,516.63 | 3,656.37 | 8,200.00 | 2,973.00 | 36.26% | 12,930.48 |
| Dreamhost | 0.00 | 197.89 | 482.13 | (284.24) | 526.00 | (328.11) | (62.38)% | 543.70 |
| Reimbursement | (39.98) | (12,512.70) | (7,998.87) | (4,513.83) | (8,726.00) | (3,786.70) | 43.40% | (13,474.18) |
| Total Net Pass-Through | (39.98) | (1,141.81) | (0.11) | (1,141.70) | 0.00 | (1,141.81) | 0.00% | 0.00 |
| Total Revenue Over (Under) Expense | (377,310.85) | (110,375.48) | (1,565,997.29) | 1,455,621.81 | (1,708,360.00) | 1,597,984.52 | (93.54)% | (251,330.82) |

Explanations:

^a Total Expenses YTD Actuals are below YTD Budget by 11.6%.

^b The target benchmark of the remaining budget should be 8% for all budget line items.

^c Includes premiums that were paid on an annual basis for Employee Dishonesty, Cyber, Treasure's Bond, General Liability, Employment Practices, and Umbrella Insurances.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

| | May 2025 (05/01/2025 - 05/31/2025) | YTD Actuals (07/01/2024 - 05/31/2025) | YTD Budget (07/01/2024 - 05/31/2025) | YTD Budget Variance (07/01/2024 - 05/31/2025) | IHLS Approved FY2025 Budget | Total Budget Variance - IHLS Board Approved FY2025 Budget | IHLS Approved FY2025 Total Budget Remaining Percentage ^a | Audited FY2024 Actuals (07/01/2023 - 06/30/2024) |
|---|--|---|--|--|--------------------------------|--|--|--|
| Revenues | | | | | | | | |
| State Grants | 0.00 | 665,076.00 | 649,931.37 | 15,144.63 | 709,016.00 | (43,940.00) | (6.20)% | 665,700.36 |
| Total State Grants | 0.00 | 665,076.00 | 649,931.37 | 15,144.63 | 709,016.00 | (43,940.00) | (6.20)% | 665,700.36 |
| Total Revenues | 0.00 | 665,076.00 | 649,931.37 | 15,144.63 | 709,016.00 | (43,940.00) | (6.20)% | 665,700.36 |
| Expenses | | | | | | | | |
| Personnel | 45,908.42 | 522,782.79 | 562,575.75 | 39,792.96 | 613,719.00 | 90,936.21 | 14.82% | 574,748.11 |
| Vehicle Expenses | 0.00 | 46.85 | 91.63 | 44.78 | 100.00 | 53.15 | 53.15% | 83.13 |
| Travel, Meetings & Continuing for Staff/Board | 748.17 | 7,555.98 | 10,098.11 | 2,542.13 | 11,016.00 | 3,460.02 | 31.41% | 7,752.22 |
| Public Relations | 331.57 | 3,270.71 | 3,666.63 | 395.92 | 4,000.00 | 729.29 | 18.23% | 4,322.22 |
| Supplies, Postage & Printing | 0.00 | 119.62 | 4,537.50 | 4,417.88 | 4,950.00 | 4,830.38 | 97.58% | 5,450.29 |
| Telephone & Telecommunications | 144.00 | 1,440.00 | 1,584.00 | 144.00 | 1,728.00 | 288.00 | 16.67% | 4,588.89 |
| Equipment Rental, Repair and Maintenance | 205.66 | 1,298.56 | 1,454.75 | 156.19 | 1,587.00 | 288.44 | 18.18% | 1,622.48 |
| Contractual Services | 3,409.21 | 61,726.38 | 64,493.00 | 2,766.62 | 70,356.00 | 8,629.62 | 12.27% | 65,151.02 |
| Professional Membership Dues | 275.00 | 1,225.00 | 1,430.00 | 205.00 | 1,560.00 | 335.00 | 21.47% | 1,982.00 |
| Total Expenses | 51,022.03 | 599,465.89 | 649,931.37 | 50,465.48 | 709,016.00 | 109,550.11 | 15.45% | 665,700.36 |
| Total Revenue Over (Under) Expense | (51,022.03) | 65,610.11 | 0.00 | 65,610.11 | 0.00 | 65,610.11 | 0.00% | 0.00 |

Explanations:

^b The target benchmark of the remaining budget should be 8% for all budget line items.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #31 -iLEAD Library Trustee Training (LTT) ~ Special Revenue Grant

| | May 2025 (05/01/2025 - 05/31/2025) | YTD Actuals (07/01/2024 - 05/31/2025) | YTD Budget (07/01/2024 - 05/31/2025) | YTD Budget Variance (07/01/2024 - 05/31/2025) | IHLS Approved FY2025 Budget | Total Budget Variance - IHLS Board Approved FY2025 Budget | IHLS Approved FY2025 Total Budget Remaining Percentage ^a | Audited FY2024 Actuals (07/01/2023 - 06/30/2024) |
|---|--|---|--|--|--------------------------------|--|--|--|
| Revenues | | | | | | | | |
| State Grants | 30,966.27 | 127,590.73 | 152,460.88 | (24,870.15) | 166,321.00 | (38,730.27) | (23.29)% | 269,900.00 |
| Total State Grants | 30,966.27 | 127,590.73 | 152,460.88 | (24,870.15) | 166,321.00 | (38,730.27) | (23.29)% | 269,900.00 |
| Total Revenues | 30,966.27 | 127,590.73 | 152,460.88 | (24,870.15) | 166,321.00 | (38,730.27) | (23.29)% | 269,900.00 |
| Expenses | | | | | | | | |
| Personnel | 4,321.85 | 56,399.18 | 51,723.98 | (4,675.20) | 56,426.00 | 26.82 | 0.05% ^b | 126,805.35 |
| Vehicle Expenses | 0.00 | 0.00 | 68.75 | 68.75 | 75.00 | 75.00 | 100.00% | 75.60 |
| Travel, Meetings & Continuing for Staff/Board | 1,706.95 | 2,912.66 | 4,458.63 | 1,545.97 | 4,864.00 | 1,951.34 | 40.12% | 3,279.60 |
| Public Relations | 202.00 | 5,900.53 | 6,792.50 | 891.97 | 7,410.00 | 1,509.47 | 20.37% | 6,692.50 |
| Supplies, Postage & Printing | 0.00 | 247.31 | 710.49 | 463.18 | 775.00 | 527.69 | 68.09% | 3,873.74 |
| Telephone & Telecommunications | 16.00 | 160.00 | 176.00 | 16.00 | 192.00 | 32.00 | 16.67% | 408.75 |
| Professional Services | 4,800.00 | 18,720.00 | 24,291.63 | 5,571.63 | 26,500.00 | 7,780.00 | 29.36% | 28,434.91 |
| Contractual Services | 1,274.16 | 67,748.64 | 64,101.62 | (3,647.02) | 69,929.00 | 2,180.36 | 3.12% ^c | 100,179.55 |
| Professional Membership Dues | 0.00 | 150.00 | 137.50 | (12.50) | 150.00 | 0.00 | 0.00% | 150.00 |
| Total Expenses | 12,320.96 | 152,238.32 | 152,461.10 | 222.78 | 166,321.00 | 14,082.68 | 8.47% | 269,900.00 |
| Total Revenue Over (Under) Expense | 18,645.31 | (24,647.59) | (0.22) | (24,647.37) | 0.00 | (24,647.59) | 0.00% | 0.00 |

Explanations:

^a The target benchmark of the remaining budget should be 8% for all budget line items.

^b Includes leave payout for retired staff member.

^c Includes the platform's annual subscription fees for user training software. Also includes the grant administration fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

| | May 2025 (05/01/2025 - 05/31/2025) | YTD Actuals (07/01/2024 - 05/31/2025) | YTD Budget (07/01/2024 - 05/31/2025) | YTD Budget Variance (07/01/2024 - 05/31/2025) | IHLS Approved FY2025 Budget | Total Budget Variance - IHLS Board Approved FY2025 Budget | IHLS Approved FY2025 Total Budget Remaining Percentage ^a | Audited FY2024 Actuals (07/01/2023 - 06/30/2024) |
|---|--|---|--|--|--------------------------------|--|--|--|
| Revenues | | | | | | | | |
| State Grants | <u>0.00</u> | <u>175,573.00</u> | <u>160,941.88</u> | <u>14,631.12</u> | <u>175,573.00</u> | <u>0.00</u> | <u>0.00%</u> | <u>168,532.00</u> |
| Total State Grants | <u>0.00</u> | <u>175,573.00</u> | <u>160,941.88</u> | <u>14,631.12</u> | <u>175,573.00</u> | <u>0.00</u> | <u>0.00%</u> | <u>168,532.00</u> |
| Total Revenues | <u>0.00</u> | <u>175,573.00</u> | <u>160,941.88</u> | <u>14,631.12</u> | <u>175,573.00</u> | <u>0.00</u> | <u>0.00%</u> | <u>168,532.00</u> |
| Expenses | | | | | | | | |
| Personnel | 16,453.29 | 136,942.20 | 131,306.12 | (5,636.08) | 143,243.00 | 6,300.80 | 4.40% ^b | 136,288.64 |
| Supplies, Postage & Printing | 611.33 | 985.79 | 3,441.13 | 2,455.34 | 3,754.00 | 2,768.21 | 73.74% | 6,843.97 |
| Telephone & Telecommunications | 64.00 | 640.00 | 704.00 | 64.00 | 768.00 | 128.00 | 16.67% | 2,075.90 |
| Equipment Rental, Repair/ Maintenance | 258.98 | 2,288.76 | 2,915.00 | 626.24 | 3,180.00 | 891.24 | 28.03% | 3,034.63 |
| Professional Services | 0.00 | 1,595.00 | 1,833.37 | 238.37 | 2,000.00 | 405.00 | 20.25% | 1,495.00 |
| Contractual Services | 2,233.08 | 20,861.96 | 20,375.63 | (486.33) | 22,228.00 | 1,366.04 | 6.15% ^c | 18,203.86 |
| Professional Membership Dues | <u>0.00</u> | <u>375.00</u> | <u>366.63</u> | <u>(8.37)</u> | <u>400.00</u> | <u>25.00</u> | <u>6.25%</u> ^d | <u>590.00</u> |
| Total Expenses | <u>19,620.68</u> | <u>163,688.71</u> | <u>160,941.88</u> | <u>(2,746.83)</u> | <u>175,573.00</u> | <u>11,884.29</u> | <u>6.77%</u> | <u>168,532.00</u> |
| Total Revenue Over (Under) Expense | <u>(19,620.68)</u> | <u>11,884.29</u> | <u>0.00</u> | <u>11,884.29</u> | <u>0.00</u> | <u>11,884.29</u> | <u>0.00%</u> | <u>0.00</u> |

Explanations:

^a The target benchmark of the remaining budget should be 8% for all budget line items.

^b Includes leave payout for retired staff member.

^c Includes the Traverse financial software and grant administration fees.

^d Includes professional membership fee to the Illinois Certified Public Accountants Society for the senior accountant.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

| | May 2025 (05/01/2025 - 05/31/2025) | YTD Actuals (07/01/2024 - 05/31/2025) | YTD Budget (07/01/2024 - 05/31/2025) | YTD Budget Variance (07/01/2024 - 05/31/2025) | IHLS Approved FY2025 Budget | Total Budget Variance - IHLS Board Approved FY2025 Budget | IHLS Approved FY2025 Total Budget Remaining Percentage ^a | Audited FY2024 Actuals (07/01/2023 - 06/30/2024) |
|------------------------------------|--|---|--|--|--------------------------------|--|--|---|
| Revenues | | | | | | | | |
| Investment Income | 2,160.66 | 35,855.11 | 16,358.87 | 19,496.24 | 17,846.00 | 18,009.11 | 100.91% | 51,903.25 |
| Other Revenue | <u>0.00</u> | <u>6,544.00</u> | <u>0.00</u> | <u>6,544.00</u> | <u>0.00</u> | <u>6,544.00</u> | <u>0.00%</u> | <u>71,067.00</u> |
| Total Revenues | <u>2,160.66</u> | <u>42,399.11</u> | <u>16,358.87</u> | <u>26,040.24</u> | <u>17,846.00</u> | <u>24,553.11</u> | <u>137.58%</u> | <u>122,970.25</u> |
| Expenses | | | | | | | | |
| Capital Outlays | <u>87,680.50</u> | <u>807,629.50</u> | <u>1,028,958.37</u> | <u>221,328.87</u> | <u>1,122,500.00</u> | <u>314,870.50</u> | <u>28.05%</u> | <u>595,569.00</u> |
| Total Expenses | <u>87,680.50</u> | <u>807,629.50</u> | <u>1,028,958.37</u> | <u>221,328.87</u> | <u>1,122,500.00</u> | <u>314,870.50</u> | <u>28.05%</u> | <u>595,569.00</u> |
| Inter-Company Transfers | | | | | | | | |
| Transfers From Other Funds | <u>144,962.50</u> | <u>506,719.50</u> | <u>664,583.37</u> | <u>(157,863.87)</u> | <u>725,000.00</u> | <u>(218,280.50)</u> | <u>(30.11)%</u> | <u>423,703.00</u> |
| Total Inter-Company Transfers | <u>144,962.50</u> | <u>506,719.50</u> | <u>664,583.37</u> | <u>(157,863.87)</u> | <u>725,000.00</u> | <u>(218,280.50)</u> | <u>(30.11)%</u> | <u>423,703.00</u> |
| Total Revenue Over (Under) Expense | <u>59,442.66</u> | <u>(258,510.89)</u> | <u>(348,016.13)</u> | <u>89,505.24</u> | <u>(379,654.00)</u> | <u>121,143.11</u> | <u>(31.91)%</u> | <u>(48,895.75)</u> |

Explanations:

^a The target benchmark of the remaining budget should be 8% for all budget line items.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

| | May 2025 (05/01/2025 - 05/31/2025) | YTD Actuals (07/01/2024 - 05/31/2025) | YTD Budget (07/01/2024 - 05/31/2025) | YTD Budget Variance (07/01/2024 - 05/31/2025) | IHLS Approved FY2025 Budget | Total Budget Variance - IHLS Board Approved FY2025 Budget | IHLS Approved FY2025 Total Budget Remaining Percentage | Audited FY2024 Actuals (07/01/2023 - 06/30/2024) |
|---|--|---|--|--|--------------------------------|--|---|---|
| Operating Revenues | | | | | | | | |
| Fees for Services and Materials | 14.51 | 1,745,135.69 | 1,562,583.00 | 182,552.69 ^a | 1,704,636.00 | 40,499.69 | 2.38% | 1,570,872.57 |
| Investment Income | 9,035.84 | 110,433.60 | 31,584.63 | 78,848.97 | 34,456.00 | 75,977.60 | 220.51% | 113,702.10 |
| Other Revenue | 10,816.90 | 37,674.20 | 40,886.12 | (3,211.92) | 44,603.00 | (6,928.80) | (15.53)% | 39,900.01 |
| Total Operating Revenues | <u>19,867.25</u> | <u>1,893,243.49</u> | <u>1,635,053.75</u> | <u>258,189.74</u> | <u>1,783,695.00</u> | <u>109,548.49</u> | <u>6.14%</u> | <u>1,724,474.68</u> |
| Operating Expenses | | | | | | | | |
| Personnel | 92,188.15 | 1,148,860.45 | 1,207,272.88 | 58,412.43 | 1,317,025.00 | 168,164.55 | 12.77% | 1,194,607.17 |
| Library Materials | 8,583.17 | 149,800.90 | 186,609.50 | 36,808.60 | 203,574.00 | 53,773.10 | 26.41% | 162,884.36 |
| Vehicle Expenses | 389.73 | 2,677.35 | 2,291.63 | (385.72) | 2,500.00 | (177.35) | (7.09)% ^d | 1,492.41 |
| Travel, Meetings & Continuing for Staff/Board | 1,159.18 | 27,294.87 | 46,799.50 | 19,504.63 | 51,054.00 | 23,759.13 | 46.54% | 30,159.23 |
| Public Relations | 0.00 | 10,089.03 | 12,334.63 | 2,245.60 | 13,456.00 | 3,366.97 | 25.02% | 10,811.61 |
| Supplies, Postage & Printing | 23.99 | 9,047.73 | 30,204.13 | 21,156.40 | 32,950.00 | 23,902.27 | 72.54% | 42,427.44 |
| Telephone & Telecommunications | 1,886.86 | 13,492.83 | 16,500.00 | 3,007.17 | 18,000.00 | 4,507.17 | 25.04% | 14,464.23 |
| Equipment Rental, Repair and Maintenance | 256.97 | 1,911.41 | 2,809.62 | 898.21 | 3,065.00 | 1,153.59 | 37.64% | 2,994.16 |
| Professional Services | 1,100.00 | 24,097.50 | 25,850.00 | 1,752.50 | 28,200.00 | 4,102.50 | 14.55% | 24,563.75 |
| Contractual Services | 3,663.78 | 270,275.65 | 361,126.37 | 90,850.72 | 393,956.00 | 123,680.35 | 31.39% | 265,003.96 |
| Depreciation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 79,576.90 |
| Professional Membership Dues | 55.00 | 1,267.00 | 2,910.38 | 1,643.38 | 3,175.00 | 1,908.00 | 60.09% | 1,574.00 |
| Miscellaneous | 0.00 | 95.91 | 0.00 | (95.91) | 0.00 | (95.91) | 0.00% ^e | (191,641.26) |
| Total Operating Expenses | <u>109,306.83</u> | <u>1,658,910.63</u> | <u>1,894,708.64</u> | <u>235,798.01</u> ^b | <u>2,066,955.00</u> | <u>408,044.37</u> | <u>19.74%</u> | <u>1,638,917.96</u> |
| Total Operating Revenue Over (Under) Expense | <u>(89,439.58)</u> | <u>234,332.86</u> | <u>(259,654.89)</u> | <u>493,987.75</u> | <u>(283,260.00)</u> | <u>517,592.86</u> | <u>(182.73)%</u> | <u>85,556.72</u> |
| Other Funding Sources | | | | | | | | |
| Transfers From Other Funds | 0.00 | 142,500.00 | 451,458.37 | (308,958.37) | 492,500.00 | (350,000.00) | (71.07)% | 350,000.00 |
| Transfer to Other Funds | 0.00 | (142,500.00) | (130,625.00) | (11,875.00) | (142,500.00) | 0.00 | 0.00% | 0.00 |
| Total Other Funding Sources | <u>0.00</u> | <u>0.00</u> | <u>320,833.37</u> | <u>(320,833.37)</u> | <u>350,000.00</u> | <u>(350,000.00)</u> | <u>(100.00)%</u> | <u>350,000.00</u> |
| Capital Outlays | | | | | | | | |
| Capital Outlays - Computers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | (11,227.66) |
| Total Capital Outlays | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00%</u> | <u>(11,227.66)</u> |
| Net Pass-Through | | | | | | | | |
| Reimbursements | 0.00 | 11,800.00 | 7,333.37 | 4,466.63 | 8,000.00 | 3,800.00 | 47.50% | 0.00 |
| Reimbursements- e-books | 24,783.11 | 61,332.10 | 0.00 | 61,332.10 | 0.00 | 61,332.10 | 0.00% | 54,164.87 |
| Reimbursement | 0.00 | (11,800.00) | (7,333.37) | (4,466.63) | (8,000.00) | (3,800.00) | 47.50% | 0.00 |
| Reimbursement: e-books | (24,783.11) | (61,332.10) | 0.00 | (61,332.10) | 0.00 | (61,332.10) | 0.00% | (53,664.87) |
| Total Net Pass-Through | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00%</u> | <u>500.00</u> |
| Total Revenue Over (Under) Expense | <u>(89,439.58)</u> | <u>234,332.86</u> | <u>61,178.48</u> | <u>173,154.38</u> | <u>66,740.00</u> | <u>167,592.86</u> | <u>251.11%</u> | <u>424,829.06</u> |

Explanations:

^a \$1,745,135.69 represents 102.4% of the projection in the FY2025 Budget and 99.8% of that amount has been collected.

^b YTD Actuals are below YTD Budget by 12.4%.

^c The target benchmark of the remaining budget should be 8% for all budget line items.

^d Includes fuel for travel to libraries and inter-hub locations.

^e Includes charges for Aspen ePAY system testing.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of May 31, 2025

| | Major Funds | | | | | Non-Major Governmental Funds ^b | Total |
|---|---------------------------|-------------------|--------------------|------------------|--------------------------|---|---------------------|
| | General Fund | CMC Fund | iLEAD LTT Fund | OCLC Fund | Capital Projects Fund | | |
| Assets | | | | | | | |
| Cash and Cash Equivalents | 5,112,749.69 ^a | 105,172.31 | 4.44 | 15,320.59 | 566,168.61 | 2,195.23 | 5,801,610.87 |
| Due From Other Funds | 18,250.27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 18,250.27 |
| Grants Receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable | 35,111.71 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 35,111.71 |
| Prepaid Expenses | <u>7,441.09</u> | <u>0.00</u> | <u>1,500.00</u> | <u>0.00</u> | <u>71,832.00</u> | <u>0.00</u> | <u>80,773.09</u> |
| Total Assets | <u>5,173,552.76</u> | <u>105,172.31</u> | <u>1,504.44</u> | <u>15,320.59</u> | <u>638,000.61</u> | <u>2,195.23</u> | <u>5,935,745.94</u> |
| Liabilities | | | | | | | |
| Accounts Payable | (20,825.57) | 0.00 | 404.65 | 0.00 | 0.00 | 0.00 | (20,420.92) |
| Grants Payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Funds | 0.00 | 0.00 | 18,250.27 | 0.00 | 0.00 | 0.00 | 18,250.27 |
| Accrued Expenses | <u>93,119.23</u> | <u>13,360.33</u> | <u>7,497.11</u> | <u>4,080.21</u> | <u>0.00</u> | <u>0.00</u> | <u>118,056.88</u> |
| Total Liabilities | <u>72,293.66</u> | <u>13,360.33</u> | <u>26,152.03</u> | <u>4,080.21</u> | <u>0.00</u> | <u>0.00</u> | <u>115,886.23</u> |
| Deferred Inflows of Resources | | | | | | | |
| Loss Book Funds | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Deferred Inflows of Resources | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Fund Balances | | | | | | | |
| | <u>5,101,259.10</u> | <u>91,811.98</u> | <u>(24,647.59)</u> | <u>11,240.38</u> | <u>638,000.61</u> | <u>2,195.23</u> | <u>5,819,859.71</u> |
| Total Liabilities, Deferred Inflows, and Fund Balances | <u>5,173,552.76</u> | <u>105,172.31</u> | <u>1,504.44</u> | <u>15,320.59</u> | <u>638,000.61</u> | <u>2,195.23</u> | <u>5,935,745.94</u> |

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 9.8 months based on current FY2025 approved expenditure levels.

This balance would fund IHLS General and the iLEAD LTT special revenue grant operations for an estimated 9.6 months.

^b Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of May 31, 2025

| | <u>Unrestricted</u> | <u>Reserve Funds</u> | <u>Committed Funds</u> | <u>Total</u> |
|--|---------------------------|----------------------|------------------------|-----------------------|
| Assets: | | | | |
| Current Assets: | | | | |
| Cash and Cash Equivalents | 1,065,525.05 ^a | 1,305,533.66 | 48,505.18 | 2,419,563.89 |
| Due from Other Funds | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable | 30,666.51 | 0.00 | 191.67 | 30,858.18 |
| Prepaid Expenses | 230,977.03 | 0.00 | 0.00 | 230,977.03 |
| Net Pension Assets | <u>345,163.16</u> | <u>0.00</u> | <u>0.00</u> | <u>345,163.16</u> |
| Total Current Assets: | 1,672,331.75 | 1,305,533.66 | 48,696.85 | 3,026,562.26 |
| Capital Assets: | | | | |
| Depreciable Capital Assets | 3,701,447.22 | 0.00 | 0.00 | 3,701,447.22 |
| Accumulated Depreciation | <u>(3,123,603.90)</u> | <u>0.00</u> | <u>0.00</u> | <u>(3,123,603.90)</u> |
| Total Capital Assets: | <u>577,843.32</u> | <u>0.00</u> | <u>0.00</u> | <u>577,843.32</u> |
| Total Assets: | <u>2,250,175.07</u> | <u>1,305,533.66</u> | <u>48,696.85</u> | <u>3,604,405.58</u> |
| Deferred Outflows of Resources: | | | | |
| Deferred Outflows from Pension Contribution | | | | |
| Deferred Outflows from Pension Contribution | <u>1,655,329.15</u> | <u>0.00</u> | <u>0.00</u> | <u>1,655,329.15</u> |
| Total Deferred Outflows of Resources: | <u>1,655,329.15</u> | <u>0.00</u> | <u>0.00</u> | <u>1,655,329.15</u> |
| Total Assets and Deferred Outflows of Resources | <u>3,905,504.22</u> | <u>1,305,533.66</u> | <u>48,696.85</u> | <u>5,259,734.73</u> |
| Liabilities: | | | | |
| Current Liabilities: | | | | |
| Accounts Payable | 74,526.70 | 0.00 | 0.00 | 74,526.70 |
| Due to Other Funds | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Expenses | <u>36,334.60</u> | <u>0.00</u> | <u>0.00</u> | <u>36,334.60</u> |
| Total Current Liabilities: | 110,861.30 | 0.00 | 0.00 | 110,861.30 |
| Long-Term Liabilities: | | | | |
| Compensated Absences Payable | 84,734.58 | 0.00 | 0.00 | 84,734.58 |
| Other Long-Term Liabilities | <u>135,360.96</u> | <u>0.00</u> | <u>0.00</u> | <u>135,360.96</u> |
| Total Long-Term Liabilities: | <u>220,095.54</u> | <u>0.00</u> | <u>0.00</u> | <u>220,095.54</u> |
| Total Liabilities: | <u>330,956.84</u> | <u>0.00</u> | <u>0.00</u> | <u>330,956.84</u> |
| Deferred Inflows of Resources: | | | | |
| Deferred Inflows of Resources Related to Pension | | | | |
| Deferred Inflows of Resources Related to Pension | <u>1,019,366.20</u> | <u>0.00</u> | <u>0.00</u> | <u>1,019,366.20</u> |
| Total Deferred Inflows of Resources: | <u>1,019,366.20</u> | <u>0.00</u> | <u>0.00</u> | <u>1,019,366.20</u> |
| Net Position: | | | | |
| | <u>2,555,181.18</u> | <u>1,305,533.66</u> | <u>48,696.85</u> | <u>3,909,411.69</u> |
| Total Net Position: | <u>2,555,181.18</u> | <u>1,305,533.66</u> | <u>48,696.85</u> | <u>3,909,411.69</u> |
| Total Liabilities, Deferred Inflows & Net Position | <u>3,905,504.22</u> | <u>1,305,533.66</u> | <u>48,696.85</u> | <u>5,259,734.73</u> |

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 5.8 months based on current FY2025 Operations Budget.

Illinois Heartland Library System
Statement of Cash Flow
as of 05/31/2025

| | General Fund | CMC Fund | iLEAD LTT Fund | OCLC Fund | Capital Projects Fund | SHARE Fund | Total |
|---|--------------|-------------|----------------|-------------|-----------------------|--------------|--------------|
| Cash Flows from Operating Activities | | | | | | | |
| Receipts from State Grants | 0.00 | 0.00 | 30,966.27 | 0.00 | 0.00 | 0.00 | 30,966.27 |
| Receipts from Fees for Services & Materials | (2,040.46) | 0.00 | 0.00 | 0.00 | 0.00 | (9,115.09) | (11,155.55) |
| Receipts from Investment Income | 18,091.60 | 0.00 | 0.00 | 0.00 | 2,160.66 | 9,035.84 | 29,288.10 |
| Receipts from Other Revenue | 62,599.19 | 0.00 | 0.00 | 0.00 | 0.00 | 10,816.90 | 73,416.09 |
| Payments for Salaries & Benefits | (264,351.39) | (45,864.04) | (4,318.67) | (16,263.52) | 0.00 | (92,548.05) | (423,345.67) |
| Payments to Suppliers | (84,472.89) | (49,053.61) | (7,594.46) | (3,282.90) | (159,512.50) | (24,429.69) | (328,346.05) |
| Total Cash Flows from Operating Activities | (270,173.95) | (94,917.65) | 19,053.14 | (19,546.42) | (157,351.84) | (106,240.09) | (629,176.81) |
| Activity Between Funds | | | | | | | |
| Cash Due from Other Funds | 19,053.14 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 19,053.14 |
| Cash Due to Other Funds | 0.00 | 0.00 | (19,053.14) | 0.00 | 0.00 | 0.00 | (19,053.14) |
| Total Activity Between Funds | 19,053.14 | 0.00 | (19,053.14) | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Financing Sources & Uses | | | | | | | |
| Transfers from Other Funds | 0.00 | 0.00 | 0.00 | 0.00 | 144,962.50 | 0.00 | 144,962.50 |
| Transfers to Other Funds | (144,962.50) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (144,962.50) |
| Total Other Financing Sources & Uses | (144,962.50) | 0.00 | 0.00 | 0.00 | 144,962.50 | 0.00 | 0.00 |
| Reimbursement Activity | | | | | | | |
| Reimbursement Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 24,783.11 | 24,783.11 |
| Reimbursement Expense | (39.98) | 0.00 | 0.00 | 0.00 | 0.00 | (24,783.11) | (24,823.09) |
| Total Reimbursement Activity | (39.98) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (39.98) |
| Beginning Cash & Cash Equivalents | 5,508,872.98 | 200,089.96 | 4.44 | 34,867.01 | 578,557.95 | 2,525,803.98 | 8,848,196.32 |
| Ending Cash & Cash Equivalents | 5,112,749.69 | 105,172.31 | 4.44 | 15,320.59 | 566,168.61 | 2,419,563.89 | 8,218,979.53 |