



## Illinois Heartland Library System

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**To:** IHLS Board of Directors  
**From:** Rhonda Johnisee  
**Date:** July 17, 2025  
**RE:** IHLS Financial Reports as of June 30, 2025

The attached financial reports for the period ending June 30, 2025, are drafts and the final reports will be presented for approval at the September board meeting.

### **FY2025 Grants Status**

- IHLS has received written approval on the following FY2025 Special Revenue Grant applications at the requested levels: Cataloging Maintenance Center (CMC) - \$709,016, iLEAD Library Trustee Training (LTT) \$166,321, and Online Computer Library Center (OCLC) - \$175,573.
- As of June 30, 2025, IHLS received \$709,016 (100%) of the CMC grant revenue. However, \$43,940 was returned, as the funds would go unused by the end of FY2025 due to a resignation and a delay in rehiring for the position. Additionally, IHLS received \$127,590.73 (76.71%) of the iLEAD LTT grant and \$175,573 (100%) of the OCLC grant revenue. There are \$38,730.27 remaining iLEAD LTT funds that are due from the Illinois State Library.
- IHLS has received written approval for the FY2025 System Area & Per Capita Grant (SAPG) application at the level of \$3,919,852.02.

As of June 30, 2025, IHLS has received \$3,919,852.02 (100%) of the SAPG revenue.

### **June 2025 Financial Reports**

The financial reports in your board packet represent IHLS' financial activities through June 30, 2025.

On the Statement of Revenues and Expenditures, the column titled "IHLS Approved FY2025 Total Budget Remaining Percentage" represents the remainder left (based on percentage) of the "IHLS Approved FY2025 Budget". As of June 30, 2025, the target benchmark of the remaining budget should be 0% for all budget line items.

### **Statement of Revenues and Expenditures**

#### **General Fund**

**Total Revenues** "YTD Actuals" are above "YTD Budget" by 3.5%.

**Total Expenses** "YTD Actuals" are below "YTD Budget" by 11.3%.

### **SHARE**

**Fees for Services and Materials** "YTD Actuals" of \$1,761,812.20 represent 103.4% of the projection in the FY2025 budget. As of June 30, 2025, 99.0% of that amount has been collected.

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**Total Expenses** “YTD Actuals” are below “YTD Budget” by 12.4%.

### Balance Sheets

#### **General Fund**

**Cash and Cash Equivalents** As of June 30, 2025, the General Fund cash balance was \$4,241,292.03. This balance would fund IHLS General Fund operations for an estimated 8.2 months based on the FY2025 approved expenditure levels. This balance would fund the IHLS General and the iLEAD Library Trustee Training special revenue grant for an estimated 7.9 months.

#### **SHARE**

**Cash and Cash Equivalents** As of June 30, 2025, the SHARE cash balance of \$2,583,983.35 represents \$1,313,846.90 of SHARE Reserve Funds, \$39,249.09 of Committed Funds for eBooks Cloud Subscription purchases, and \$1,230,887.36 Unrestricted (SHARE operations). The Unrestricted Funds will fund SHARE operations for approximately 6.7 months based on the FY2025 operations budget.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

	June 2025 (06/01/2025 - 06/30/2025)	YTD Actuals (07/01/2024 - 06/30/2025)	YTD Budget (07/01/2024 - 06/30/2025)	YTD Budget Variance (07/01/2024 - 06/30/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage <sup>b</sup>	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
<b>Revenues</b>								
State Grants	0.00	3,919,852.02	3,919,852.00	0.02	3,919,852.00	0.02	0.00%	3,919,852.02
Fees for Services and Materials	65,965.62	398,609.73	395,925.00	2,684.73	395,925.00	2,684.73	0.68%	266,133.26
Investment Income	15,821.39	209,999.31	94,467.00	115,532.31	94,467.00	115,532.31	122.30%	276,890.22
Other Revenue	<u>19,893.83</u>	<u>129,851.29</u>	<u>90,136.00</u>	<u>39,715.29</u>	<u>90,136.00</u>	<u>39,715.29</u>	<u>44.06%</u>	<u>123,748.75</u>
Total Revenues	<u>101,680.84</u>	<u>4,658,312.35</u>	<u>4,500,380.00</u>	<u>157,932.35</u>	<u>4,500,380.00</u>	<u>157,932.35</u>	<u>3.51%</u>	<u>4,586,624.25</u>
<b>Expenses</b>								
Personnel	293,268.61	3,516,742.92	3,837,108.00	320,365.08	3,837,108.00	320,365.08	8.35%	3,110,513.19
Building and Grounds	23,151.39	240,680.61	287,428.00	46,747.39	287,428.00	46,747.39	16.26%	216,787.30
Vehicle Expenses	23,074.35	299,556.64	386,957.00	87,400.36	386,957.00	87,400.36	22.59%	324,894.53
Travel, Meetings & Continuing for Staff/Board	4,547.76	53,133.36	84,293.00	31,159.64	84,293.00	31,159.64	36.97%	46,956.33
Conferences & Continuing Education Meetings	2,800.00	31,084.24	55,500.00	24,415.76	55,500.00	24,415.76	43.99%	34,721.93
Public Relations	932.52	23,897.22	35,630.00	11,732.78	35,630.00	11,732.78	32.93%	26,788.13
Liability Insurance	0.00	23,858.00	23,722.00	(136.00)	23,722.00	(136.00)	(0.57)% <sup>c</sup>	21,407.75
Supplies, Postage & Printing	29,351.96	151,591.09	166,438.00	14,846.91	166,438.00	14,846.91	8.92%	68,387.02
Telephone & Telecommunications	2,481.11	26,303.11	27,659.00	1,355.89	27,659.00	1,355.89	4.90%	25,979.75
Equipment Rental, Repair and Maintenance	567.29	4,478.59	6,119.00	1,640.41	6,119.00	1,640.41	26.81%	5,177.51
Professional Services	4,860.00	98,216.24	132,969.00	34,752.76	132,969.00	34,752.76	26.14%	106,943.43
Contractual Services	6,241.99	71,607.60	75,171.00	3,563.40	75,171.00	3,563.40	4.74%	63,018.72
Professional Membership Dues	1,855.00	7,184.00	9,836.00	2,652.00	9,836.00	2,652.00	26.96%	7,646.00
Miscellaneous	<u>1,025.75</u>	<u>4,969.79</u>	<u>4,910.00</u>	<u>(59.79)</u>	<u>4,910.00</u>	<u>(59.79)</u>	<u>(1.22)% <sup>d</sup></u>	<u>5,030.48</u>
Total Expenses	<u>394,157.73</u>	<u>4,553,303.41</u>	<u>5,133,740.00</u>	<u>580,436.59 <sup>a</sup></u>	<u>5,133,740.00</u>	<u>580,436.59</u>	<u>11.31%</u>	<u>4,064,252.07</u>
<b>Inter-Company Transfers</b>								
Transfer to Other Funds	(566,794.50)	(1,073,514.00)	(1,075,000.00)	1,486.00	(1,075,000.00)	1,486.00	(0.14)%	(773,703.00)
Total Inter-Company Transfers	<u>(566,794.50)</u>	<u>(1,073,514.00)</u>	<u>(1,075,000.00)</u>	<u>1,486.00</u>	<u>(1,075,000.00)</u>	<u>1,486.00</u>	<u>(0.14)%</u>	<u>(773,703.00)</u>
<b>Net Pass-Through</b>								
Reimbursements	0.00	11,173.00	8,200.00	2,973.00	8,200.00	2,973.00	36.26%	12,930.48
Dreamhost	431.78	629.67	526.00	103.67	526.00	103.67	19.71%	543.70
Reimbursement	(59.97)	(12,572.67)	(8,726.00)	(3,846.67)	(8,726.00)	(3,846.67)	44.08%	(13,474.18)
Total Net Pass-Through	<u>371.81</u>	<u>(770.00)</u>	<u>0.00</u>	<u>(770.00)</u>	<u>0.00</u>	<u>(770.00)</u>	<u>0.00%</u>	<u>0.00</u>
<b>Total Revenue Over (Under) Expense</b>	<u>(858,899.58)</u>	<u>(969,275.06)</u>	<u>(1,708,360.00)</u>	<u>739,084.94</u>	<u>(1,708,360.00)</u>	<u>739,084.94</u>	<u>(43.26)%</u>	<u>(251,330.82)</u>

**Explanations:**

<sup>a</sup> Total Expenses YTD Actuals are below YTD Budget by 11.3%.

<sup>b</sup> The target benchmark of the remaining budget should be 0% for all budget line items.

<sup>c</sup> Includes premiums that were paid on an annual basis for Employee Dishonesty, Cyber, Treasure's Bond, General Liability, Employment Practices, and Umbrella Insurances.

<sup>d</sup> Includes bank fees and accounts payable checks.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

	June 2025 (06/01/2025 - 06/30/2025)	YTD Actuals (07/01/2024 - 06/30/2025)	YTD Budget (07/01/2024 - 06/30/2025)	YTD Budget Variance (07/01/2024 - 06/30/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
<b>Revenues</b>							<sup>a</sup>	
State Grants	0.00	665,076.00	709,016.00	(43,940.00)	709,016.00	(43,940.00)	(6.20)%	665,700.36
Total State Grants	0.00	665,076.00	709,016.00	(43,940.00)	709,016.00	(43,940.00)	(6.20)%	665,700.36
Total Revenues	0.00	665,076.00	709,016.00	(43,940.00)	709,016.00	(43,940.00)	(6.20)%	665,700.36
<b>Expenses</b>								
Personnel	50,884.14	573,666.93	613,719.00	40,052.07	613,719.00	40,052.07	6.53%	574,748.11
Vehicle Expenses	61.18	108.03	100.00	(8.03)	100.00	(8.03)	(8.03)% <sup>b</sup>	83.13
Travel, Meetings & Continuing for Staff/Board	3,940.25	11,496.23	11,016.00	(480.23)	11,016.00	(480.23)	(4.36)% <sup>c</sup>	7,752.22
Public Relations	89.97	3,360.68	4,000.00	639.32	4,000.00	639.32	15.98%	4,322.22
Supplies, Postage & Printing	5,168.30	5,287.92	4,950.00	(337.92)	4,950.00	(337.92)	(6.83)% <sup>d</sup>	5,450.29
Telephone & Telecommunications	288.00	1,728.00	1,728.00	0.00	1,728.00	0.00	0.00%	4,588.89
Equipment Rental, Repair and Maintenance	205.66	1,504.22	1,587.00	82.78	1,587.00	82.78	5.22%	1,622.48
Contractual Services	4,592.61	66,318.99	70,356.00	4,037.01	70,356.00	4,037.01	5.74%	65,151.02
Professional Membership Dues	380.00	1,605.00	1,560.00	(45.00)	1,560.00	(45.00)	(2.88)% <sup>e</sup>	1,982.00
Total Expenses	65,610.11	665,076.00	709,016.00	43,940.00	709,016.00	43,940.00	6.20%	665,700.36
Total Revenue Over (Under) Expense	(65,610.11)	0.00	0.00	0.00	0.00	0.00	0.00%	0.00

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 0% for all budget line items.
- <sup>b</sup> Includes fuel for travel to libraries and inter-hub locations.
- <sup>c</sup> Includes travel to conferences and registration for online webinar courses.
- <sup>d</sup> Includes the purchase of two laptops and components along with office supplies, and postage.
- <sup>e</sup> Includes professional membership fees for staff.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #31 -iLEAD Library Trustee Training (LTT) ~ Special Revenue Grant**

	June 2025 (06/01/2025 - 06/30/2025)	YTD Actuals (07/01/2024 - 06/30/2025)	YTD Budget (07/01/2024 - 06/30/2025)	YTD Budget Variance (07/01/2024 - 06/30/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
<b>Revenues</b>								
State Grants	38,730.27	166,321.00	166,321.00	0.00	166,321.00	0.00	0.00%	269,900.00
Total State Grants	38,730.27	166,321.00	166,321.00	0.00	166,321.00	0.00	0.00%	269,900.00
Total Revenues	38,730.27	166,321.00	166,321.00	0.00	166,321.00	0.00	0.00%	269,900.00
<b>Expenses</b>								
Personnel	4.63	56,403.81	56,426.00	22.19	56,426.00	22.19	0.04%	126,805.35
Vehicle Expenses	0.00	0.00	75.00	75.00	75.00	75.00	100.00%	75.60
Travel, Meetings & Continuing for Staff/Board	2,101.02	5,013.68	4,864.00	(149.68)	4,864.00	(149.68)	(3.08)% <sup>b</sup>	3,279.60
Public Relations	1,691.95	7,592.48	7,410.00	(182.48)	7,410.00	(182.48)	(2.46)% <sup>c</sup>	6,692.50
Supplies, Postage & Printing	0.00	247.31	775.00	527.69	775.00	527.69	68.09%	3,873.74
Telephone & Telecommunications	32.00	192.00	192.00	0.00	192.00	0.00	0.00%	408.75
Professional Services	8,000.00	26,720.00	26,500.00	(220.00)	26,500.00	(220.00)	(0.83)% <sup>d</sup>	28,434.91
Contractual Services	2,253.08	70,001.72	69,929.00	(72.72)	69,929.00	(72.72)	(0.10)% <sup>e</sup>	100,179.55
Professional Membership Dues	0.00	150.00	150.00	0.00	150.00	0.00	0.00%	150.00
Total Expenses	14,082.68	166,321.00	166,321.00	0.00	166,321.00	0.00	0.00%	269,900.00
Total Revenue Over (Under) Expense	24,647.59	0.00	0.00	0.00	0.00	0.00	0.00%	0.00

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 0% for all budget line items.
- <sup>b</sup> Includes travel to conferences and library site visits for platform demonstrations.
- <sup>c</sup> Includes conference booths and educational handouts.
- <sup>d</sup> Includes legal fees for review of trainings, development of trainings, and website updates.
- <sup>e</sup> Includes the platform's annual subscription fees for user training software. Also includes the grant administration fee.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant**

	June 2025 (06/01/2025 - 06/30/2025)	YTD Actuals (07/01/2024 - 06/30/2025)	YTD Budget (07/01/2024 - 06/30/2025)	YTD Budget Variance (07/01/2024 - 06/30/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
<b>Revenues</b>								
State Grants	0.00	175,573.00	175,573.00	0.00	175,573.00	0.00	0.00%	168,532.00
Total State Grants	0.00	175,573.00	175,573.00	0.00	175,573.00	0.00	0.00%	168,532.00
Total Revenues	0.00	175,573.00	175,573.00	0.00	175,573.00	0.00	0.00%	168,532.00
<b>Expenses</b>								
Personnel	8,902.67	145,844.87	143,243.00	(2,601.87)	143,243.00	(2,601.87)	(1.82)% <sup>b</sup>	136,288.64
Supplies, Postage & Printing	1,592.37	2,578.16	3,754.00	1,175.84	3,754.00	1,175.84	31.32%	6,843.97
Telephone & Telecommunications	128.00	768.00	768.00	0.00	768.00	0.00	0.00%	2,075.90
Equipment Rental, Repair/ Maintenance	0.00	2,288.76	3,180.00	891.24	3,180.00	891.24	28.03%	3,034.63
Professional Services	0.00	1,595.00	2,000.00	405.00	2,000.00	405.00	20.25%	1,495.00
Contractual Services	1,261.25	22,123.21	22,228.00	104.79	22,228.00	104.79	0.47%	18,203.86
Professional Membership Dues	0.00	375.00	400.00	25.00	400.00	25.00	6.25%	590.00
Total Expenses	11,884.29	175,573.00	175,573.00	0.00	175,573.00	0.00	0.00%	168,532.00
Total Revenue Over (Under) Expense	(11,884.29)	0.00	0.00	0.00	0.00	0.00	0.00%	0.00

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 0% for all budget line items.

<sup>b</sup> Includes leave payout for retired staff member.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #66 - Capital Projects Fund**

	June 2025 (06/01/2025 - 06/30/2025)	YTD Actuals (07/01/2024 - 06/30/2025)	YTD Budget (07/01/2024 - 06/30/2025)	YTD Budget Variance (07/01/2024 - 06/30/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
<b>Revenues</b>								
Investment Income	2,113.70	37,968.81	17,846.00	20,122.81	17,846.00	20,122.81	112.76%	51,903.25
Other Revenue	0.00	6,544.00	0.00	6,544.00	0.00	6,544.00	0.00%	71,067.00
Total Revenues	<u>2,113.70</u>	<u>44,512.81</u>	<u>17,846.00</u>	<u>26,666.81</u>	<u>17,846.00</u>	<u>26,666.81</u>	<u>149.43%</u>	<u>122,970.25</u>
<b>Expenses</b>								
Capital Outlays	144,962.50	952,592.00	1,122,500.00	169,908.00	1,122,500.00	169,908.00	15.14%	595,569.00
Total Expenses	<u>144,962.50</u>	<u>952,592.00</u>	<u>1,122,500.00</u>	<u>169,908.00</u>	<u>1,122,500.00</u>	<u>169,908.00</u>	<u>15.14%</u>	<u>595,569.00</u>
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	216,794.50	723,514.00	725,000.00	(1,486.00)	725,000.00	(1,486.00)	(0.20)%	423,703.00
Total Inter-Company Transfers	<u>216,794.50</u>	<u>723,514.00</u>	<u>725,000.00</u>	<u>(1,486.00)</u>	<u>725,000.00</u>	<u>(1,486.00)</u>	<u>(0.20)%</u>	<u>423,703.00</u>
Total Revenue Over (Under) Expense	<u>73,945.70</u>	<u>(184,565.19)</u>	<u>(379,654.00)</u>	<u>195,088.81</u>	<u>(379,654.00)</u>	<u>195,088.81</u>	<u>(51.39)%</u>	<u>(48,895.75)</u>

Explanations:

<sup>a</sup> The target benchmark of the remaining budget should be 0% for all budget line items.

**Illinois Heartland Library System**

Balance Sheet

**Governmental Funds**

as of June 30, 2025

	Major Funds					Non-Major	Total
	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund	Governmental Funds <sup>b</sup>	
<b>Assets</b>							
Cash and Cash Equivalents	4,241,292.03 <sup>a</sup>	54,765.96	4.44	4,950.45	785,076.81	2,195.23	5,088,284.92
Due From Other Funds	43,722.41	119.29	6.77	20.34	0.00	0.00	43,868.81
Grants Receivable	0.00	0.00	38,730.27	0.00	0.00	0.00	38,730.27
Accounts Receivable	66,762.40	0.00	0.00	0.00	0.00	0.00	66,762.40
Prepaid Expenses	<u>36,499.07</u>	<u>0.00</u>	<u>1,500.00</u>	<u>5,023.58</u>	<u>71,832.00</u>	<u>0.00</u>	<u>114,854.65</u>
Total Assets	<u>4,388,275.91</u>	<u>54,885.25</u>	<u>40,241.48</u>	<u>9,994.37</u>	<u>856,908.81</u>	<u>2,195.23</u>	<u>5,352,501.05</u>
<b>Liabilities</b>							
Accounts Payable	28,973.26	5,164.00	1,239.04	64.00	144,962.50	0.00	180,402.80
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	375.00	3,248.80	35,813.18	6,284.83	0.00	0.00	45,721.81
Accrued Expenses	<u>116,568.13</u>	<u>20,270.58</u>	<u>3,189.26</u>	<u>4,289.45</u>	<u>0.00</u>	<u>0.00</u>	<u>144,317.42</u>
Total Liabilities	<u>145,916.39</u>	<u>28,683.38</u>	<u>40,241.48</u>	<u>10,638.28</u>	<u>144,962.50</u>	<u>0.00</u>	<u>370,442.03</u>
<b>Deferred Inflows of Resources</b>							
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Fund Balances</b>							
	<u>4,242,359.52</u>	<u>26,201.87</u>	<u>0.00</u>	<u>(643.91)</u>	<u>711,946.31</u>	<u>2,195.23</u>	<u>4,982,059.02</u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u>4,388,275.91</u>	<u>54,885.25</u>	<u>40,241.48</u>	<u>9,994.37</u>	<u>856,908.81</u>	<u>2,195.23</u>	<u>5,352,501.05</u>

Explanations:

<sup>a</sup> This balance would fund IHLS General Fund operations alone an estimated 8.2 months based on current FY2025 approved expenditure levels.

This balance would fund IHLS General and the iLEAD LTT special revenue grant operations for an estimated 7.9 months.

<sup>b</sup> Non-Major Governmental Funds represents the SWAYS Fund.



**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	June 2025 (06/01/2025 - 06/30/2025)	YTD Actuals (07/01/2024 - 06/30/2025)	YTD Budget (07/01/2024 - 06/30/2025)	YTD Budget Variance (07/01/2024 - 06/30/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
<b>Operating Revenues</b>								
Fees for Services and Materials	16,676.51	1,761,812.20	1,704,636.00	57,176.20 <sup>a</sup>	1,704,636.00	57,176.20	3.35%	1,570,872.57
Investment Income	8,328.52	118,762.12	34,456.00	84,306.12	34,456.00	84,306.12	244.68%	113,702.10
Other Revenue	1,624.40	39,298.60	44,603.00	(5,304.40)	44,603.00	(5,304.40)	(11.89)%	39,900.01
Total Operating Revenues	<u>26,629.43</u>	<u>1,919,872.92</u>	<u>1,783,695.00</u>	<u>136,177.92</u>	<u>1,783,695.00</u>	<u>136,177.92</u>	<u>7.63%</u>	<u>1,724,474.68</u>
<b>Operating Expenses</b>								
Personnel	101,739.82	1,250,600.27	1,317,025.00	66,424.73	1,317,025.00	66,424.73	5.04%	1,194,607.17
Library Materials	24,197.60	173,998.50	203,574.00	29,575.50	203,574.00	29,575.50	14.53%	162,884.36
Vehicle Expenses	59.17	2,736.52	2,500.00	(236.52)	2,500.00	(236.52)	(9.46)% <sup>d</sup>	1,492.41
Travel, Meetings & Continuing for Staff/Board	2,669.74	29,964.61	51,054.00	21,089.39	51,054.00	21,089.39	41.31%	30,159.23
Public Relations	1,260.27	11,349.30	13,456.00	2,106.70	13,456.00	2,106.70	15.66%	10,811.61
Supplies, Postage & Printing	14,435.13	23,482.86	32,950.00	9,467.14	32,950.00	9,467.14	28.73%	42,427.44
Telephone & Telecommunications	1,582.63	15,075.46	18,000.00	2,924.54	18,000.00	2,924.54	16.25%	14,464.23
Equipment Rental, Repair and Maintenance	515.95	2,427.36	3,065.00	637.64	3,065.00	637.64	20.80%	2,994.16
Professional Services	1,720.00	25,817.50	28,200.00	2,382.50	28,200.00	2,382.50	8.45%	24,563.75
Contractual Services	2,435.66	272,711.31	393,956.00	121,244.69	393,956.00	121,244.69	30.78%	265,003.96
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	79,576.90
Professional Membership Dues	150.00	1,417.00	3,175.00	1,758.00	3,175.00	1,758.00	55.37%	1,574.00
Miscellaneous	10.50	106.41	0.00	(106.41)	0.00	(106.41)	0.00% <sup>e</sup>	(191,641.26)
Total Operating Expenses	<u>150,776.47</u>	<u>1,809,687.10</u>	<u>2,066,955.00</u>	<u>257,267.90</u> <sup>b</sup>	<u>2,066,955.00</u>	<u>257,267.90</u>	<u>12.45%</u>	<u>1,638,917.96</u>
Total Operating Revenue Over (Under) Expense	<u>(124,147.04)</u>	<u>110,185.82</u>	<u>(283,260.00)</u>	<u>393,445.82</u>	<u>(283,260.00)</u>	<u>393,445.82</u>	<u>(138.90)%</u>	<u>85,556.72</u>
<b>Other Funding Sources</b>								
Transfers From Other Funds	350,000.00	492,500.00	492,500.00	0.00	492,500.00	0.00	0.00%	350,000.00
Transfer to Other Funds	0.00	(142,500.00)	(142,500.00)	0.00	(142,500.00)	0.00	0.00%	0.00
Total Other Funding Sources	<u>350,000.00</u>	<u>350,000.00</u>	<u>350,000.00</u>	<u>0.00</u>	<u>350,000.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>350,000.00</u>
<b>Capital Outlays</b>								
Capital Outlays - Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(11,227.66)
Total Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(11,227.66)</u>
<b>Net Pass-Through</b>								
Reimbursements	0.00	11,800.00	8,000.00	3,800.00	8,000.00	3,800.00	47.50%	0.00
Reimbursements- e-books	21,727.90	83,060.00	0.00	83,060.00	0.00	83,060.00	0.00%	54,164.87
Reimbursement	0.00	(11,800.00)	(8,000.00)	(3,800.00)	(8,000.00)	(3,800.00)	47.50%	0.00
Reimbursement: e-books	(21,727.90)	(83,060.00)	0.00	(83,060.00)	0.00	(83,060.00)	0.00%	(53,664.87)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>500.00</u>
Total Revenue Over (Under) Expense	<u>225,852.96</u>	<u>460,185.82</u>	<u>66,740.00</u>	<u>393,445.82</u>	<u>66,740.00</u>	<u>393,445.82</u>	<u>589.52%</u>	<u>424,829.06</u>

**Explanations:**

<sup>a</sup> \$1,761,812.20 represents 103.4% of the projection in the FY2025 Budget, and 99.0% of that amount has been collected.

<sup>b</sup> YTD Actuals are below YTD Budget by 12.4%.

<sup>c</sup> The target benchmark of the remaining budget should be 0% for all budget line items.

<sup>d</sup> Includes fuel for travel to libraries and inter-hub locations.

<sup>e</sup> Includes charges for Aspen ePAY system testing.

**Illinois Heartland Library System**

Statement of Net Position

**SHARE Fund**

as of June 30, 2025

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
Current Assets:				
Cash and Cash Equivalents	1,230,887.36 <sup>a</sup>	1,313,846.90	39,249.09	2,583,983.35
Due from Other Funds	1,853.00	0.00	0.00	1,853.00
Accounts Receivable	45,549.33	0.00	50.00	45,599.33
Prepaid Expenses	230,977.03	0.00	0.00	230,977.03
Net Pension Assets	<u>345,163.16</u>	<u>0.00</u>	<u>0.00</u>	<u>345,163.16</u>
Total Current Assets:	1,854,429.88	1,313,846.90	39,299.09	3,207,575.87
Capital Assets:				
Depreciable Capital Assets	3,701,447.22	0.00	0.00	3,701,447.22
Accumulated Depreciation	<u>(3,123,603.90)</u>	<u>0.00</u>	<u>0.00</u>	<u>(3,123,603.90)</u>
Total Capital Assets:	<u>577,843.32</u>	<u>0.00</u>	<u>0.00</u>	<u>577,843.32</u>
Total Assets:	<u>2,432,273.20</u>	<u>1,313,846.90</u>	<u>39,299.09</u>	<u>3,785,419.19</u>
<b>Deferred Outflows of Resources:</b>				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>1,655,329.15</u>	<u>0.00</u>	<u>0.00</u>	<u>1,655,329.15</u>
Total Deferred Outflows of Resources:	<u>1,655,329.15</u>	<u>0.00</u>	<u>0.00</u>	<u>1,655,329.15</u>
<b>Total Assets and Deferred Outflows of Resources</b>	<u>4,087,602.35</u>	<u>1,313,846.90</u>	<u>39,299.09</u>	<u>5,440,748.34</u>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	9,941.24	0.00	14,708.18	24,649.42
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>41,372.53</u>	<u>0.00</u>	<u>0.00</u>	<u>41,372.53</u>
Total Current Liabilities:	51,313.77	0.00	14,708.18	66,021.95
Long-Term Liabilities:				
Compensated Absences Payable	84,734.58	0.00	0.00	84,734.58
Other Long-Term Liabilities	<u>135,360.96</u>	<u>0.00</u>	<u>0.00</u>	<u>135,360.96</u>
Total Long-Term Liabilities:	<u>220,095.54</u>	<u>0.00</u>	<u>0.00</u>	<u>220,095.54</u>
Total Liabilities:	<u>271,409.31</u>	<u>0.00</u>	<u>14,708.18</u>	<u>286,117.49</u>
<b>Deferred Inflows of Resources:</b>				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,019,366.20</u>	<u>0.00</u>	<u>0.00</u>	<u>1,019,366.20</u>
Total Deferred Inflows of Resources:	<u>1,019,366.20</u>	<u>0.00</u>	<u>0.00</u>	<u>1,019,366.20</u>
<b>Net Position:</b>				
Total Net Position:	<u>2,796,826.84</u>	<u>1,313,846.90</u>	<u>24,590.91</u>	<u>4,135,264.65</u>
<b>Total Liabilities, Deferred Inflows &amp; Net Position</b>	<u>4,087,602.35</u>	<u>1,313,846.90</u>	<u>39,299.09</u>	<u>5,440,748.34</u>

Explanations:

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 6.7 months based on current FY2025 Operations Budget.

**Illinois Heartland Library System**  
Statement of Cash Flow  
**as of 06/30/2025**

	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund	SHARE Fund	Total
<b>Cash Flows from Operating Activities</b>							
Receipts from State Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from Fees for Services & Materials	(31,650.69)	0.00	0.00	0.00	0.00	1,935.36	(29,715.33)
Receipts from Investment Income	15,821.39	0.00	0.00	0.00	2,113.70	8,328.52	26,263.61
Receipts from Other Revenue	86,291.23	0.00	0.00	0.00	0.00	1,624.40	87,915.63
Payments for Salaries & Benefits	(264,737.34)	(43,973.89)	(4,312.48)	(8,693.43)	0.00	(96,646.89)	(418,364.03)
Payments to Suppliers	(85,230.64)	(9,561.97)	(13,243.66)	(7,941.20)	0.00	(98,968.93)	(214,946.40)
Total Cash Flows from Operating Activities	(279,506.05)	(53,535.86)	(17,556.14)	(16,634.63)	2,113.70	(183,727.54)	(548,846.52)
<b>Activity Between Funds</b>							
Cash Due from Other Funds	(25,472.14)	(119.29)	(6.77)	(20.34)	0.00	(1,853.00)	(27,471.54)
Cash Due to Other Funds	375.00	3,248.80	17,562.91	6,284.83	0.00	0.00	27,471.54
Total Activity Between Funds	(25,097.14)	3,129.51	17,556.14	6,264.49	0.00	(1,853.00)	0.00
<b>Other Financing Sources &amp; Uses</b>							
Transfers from Other Funds	0.00	0.00	0.00	0.00	216,794.50	350,000.00	566,794.50
Transfers to Other Funds	(566,794.50)	0.00	0.00	0.00	0.00	0.00	(566,794.50)
Total Other Financing Sources & Uses	(566,794.50)	0.00	0.00	0.00	216,794.50	350,000.00	0.00
<b>Reimbursement Activity</b>							
Reimbursement Revenue	0.00	0.00	0.00	0.00	0.00	21,727.90	21,727.90
Reimbursement Expense	(59.97)	0.00	0.00	0.00	0.00	(21,727.90)	(21,787.87)
Total Reimbursement Activity	(59.97)	0.00	0.00	0.00	0.00	0.00	(59.97)
<b>Beginning Cash &amp; Cash Equivalents</b>	5,112,749.69	105,172.31	4.44	15,320.59	566,168.61	2,419,563.89	8,218,979.53
<b>Ending Cash &amp; Cash Equivalents</b>	4,241,292.03	54,765.96	4.44	4,950.45	785,076.81	2,583,983.35	7,670,073.04