Illinois Heartland Library System

To: IHLS Board of Directors
From: Rhonda Johnisee
Date: August 13, 2025
RE: IHLS Financial Reports as of July 31, 2025

FY2026 Grants Status

- IHLS is waiting for written approval on the following FY2026 Special Revenue Grant applications at the requested levels: Cataloging Maintenance Center (CMC) - $708,181, iLEAD Library Trustee Training (LTT) $196,979, and Online Computer Library Center (OCLC) - $173,308.

- IHLS is waiting for written approval for the FY2026 System Area & Per Capita Grant (SAPG) application at the level of $3,919,852.

July 2025 Financial Reports

The financial reports in your board packet represent IHLS' financial activities through July 31, 2025.

On the Statement of Revenues and Expenditures, the column titled "IHLS Approved FY2026 Total Budget Remaining Percentage" represents the remainder left (based on percentage) of the "IHLS Approved FY2026 Budget". As of July 31, 2025, the target benchmark of the remaining budget should be 92% for all budget line items.

Statement of Revenues and Expenditures

General Fund

Total Revenues "YTD Actuals" are below "YTD Budget" by 89.3%.

Total Expenses "YTD Actuals" are above "YTD Budget" by 7.3%.

SHARE

Fees for Services and Materials "YTD Actuals" of $1,709,023.77 represent 91.2% of the projection in the FY2026 budget. As of July 31, 2025, 23.9% of that amount has been collected.

Total Expenses "YTD Actuals" are above "YTD Budget" by 70.6%.

Balance Sheets

General Fund

Cash and Cash Equivalents As of July 31, 2025, the General Fund cash balance was $3,699,065.38. This balance would fund IHLS General Fund operations for an estimated 8.1 months based on the FY2026 approved expenditure levels. This balance would fund the IHLS General and all special revenue grants for an estimated 6.8 months.

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SHARE

Cash and Cash Equivalents As of July 31, 2025, the SHARE cash balance of $2,863,588.18 represents $1,322,495.98 of SHARE Reserve Funds, $31,990.91 of Committed Funds for eBooks Cloud Subscription purchases, and $1,509,101.29 Unrestricted (SHARE operations). The Unrestricted Funds will fund SHARE operations for approximately 8.6 months based on the FY2026 operations budget.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

	July 2025 (07/01/2025 - 07/31/2025)	YTD Actuals (07/01/2025 - 07/31/2025)	YTD Budget (07/01/2025 - 07/31/2025)	YTD Budget Variance (07/01/2025 - 07/31/2025)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage [b]	Unaudited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
State Grants	0.00	0.00	326,654.33	(326,654.33)	3,919,852.00	(3,919,852.00)	(100.00)%	3,919,852.02
Fees for Services and Materials	0.00	0.00	34,337.50	(34,337.50)	412,050.00	(412,050.00)	(100.00)%	398,609.73
Investment Income	13,396.98	13,396.98	7,486.08	5,910.90	89,833.00	(76,436.02)	(85.09)%	209,999.31
Other Revenue	26,857.63	26,857.63	7,726.42	19,131.21	92,717.00	(65,859.37)	(71.03)%	129,851.29
Total Revenues	40,254.61	40,254.61	376,204.33	(335,949.72)	4,514,452.00	(4,474,197.39)	(99.11)%	4,658,312.35
Expenses								
Personnel	258,887.49	258,887.49	326,083.59	67,196.10	3,913,003.00	3,654,115.51	93.38%	3,516,742.92
Building and Grounds	37,260.85	37,260.85	21,665.75	(15,595.10)	259,989.00	222,728.15	85.67% [c]	240,680.61
Vehicle Expenses	76,372.00	76,372.00	30,403.66	(45,968.34)	364,844.00	288,472.00	79.07% [d]	299,556.64
Travel, Meetings & Continuing for Staff/Board	1,121.85	1,121.85	5,414.16	4,292.31	64,970.00	63,848.15	98.27%	53,133.36
Conferences & Continuing Education Meetings	11,900.00	11,900.00	4,500.00	(7,400.00)	54,000.00	42,100.00	77.96% [e]	31,084.24
Public Relations	3,375.00	3,375.00	2,663.75	(711.25)	31,965.00	28,590.00	89.44% [f]	23,897.22
Liability Insurance	18,211.00	18,211.00	2,187.17	(16,023.83)	26,246.00	8,035.00	30.61% [g]	23,858.00
Supplies, Postage & Printing	100.00	100.00	5,662.75	5,562.75	67,953.00	67,853.00	99.85%	151,591.09
Telephone & Telecommunications	1,730.65	1,730.65	2,258.58	527.93	27,103.00	25,372.35	93.61%	26,303.11
Equipment Rental, Repair and Maintenance	569.10	569.10	376.67	(192.43)	4,520.00	3,950.90	87.41% [h]	4,478.59
Professional Services	8,194.00	8,194.00	8,059.41	(134.59)	96,713.00	88,519.00	91.53%	101,821.24
Contractual Services	27,504.88	27,504.88	6,262.42	(21,242.46)	75,149.00	47,644.12	63.40% [i]	71,607.60
Professional Membership Dues	1,725.00	1,725.00	763.25	(961.75)	9,159.00	7,434.00	81.17% [j]	7,184.00
Miscellaneous	339.87	339.87	434.17	94.30	5,210.00	4,870.13	93.48%	4,969.79
Total Expenses	447,291.69	447,291.69	416,735.33	(30,556.36) [a]	5,000,824.00	4,553,532.31	91.06%	4,556,908.41
Inter-Company Transfers								
Transfer to Other Funds	0.00	0.00	(35,416.67)	35,416.67	(425,000.00)	425,000.00	(100.00)%	(1,073,514.00)
Total Inter-Company Transfers	0.00	0.00	(35,416.67)	35,416.67	(425,000.00)	425,000.00	(100.00)%	(1,073,514.00)
Net Pass-Through								
Reimbursements	31,312.00	31,312.00	2,500.00	28,812.00	30,000.00	1,312.00	4.37%	11,173.00
Dreamhost	0.00	0.00	43.83	(43.83)	526.00	(526.00)	(100.00)%	629.67
Reimbursement	(30,017.00)	(30,017.00)	(2,543.83)	(27,473.17)	(30,526.00)	509.00	(1.67)%	(12,572.67)
Total Net Pass-Through	1,295.00	1,295.00	0.00	1,295.00	0.00	1,295.00	0.00%	(770.00)
Total Revenue Over (Under) Expense	(405,742.08)	(405,742.08)	(75,947.67)	(329,794.41)	(911,372.00)	505,629.92	(55.48)%	(972,880.06)

Explanations:

[a] *Total Expenses YTD Actuals are above YTD Budget by 7.3%.*
[b] *The target benchmark of the remaining budget should be 92% for all budget line items.*
[c] *Includes premiums that were paid on an annual basis for Property and Flood Insurance.*
[d] *Includes premiums that were paid on an annual basis for Auto Insurance.*
[e] *Includes HR Source Grant group purchase offered to members.*
[f] *Includes the Association of Illinois School Library Educators and Illinois Library Association conference sponsorship and exhibit fees.*
[g] *Includes premiums that were paid on an annual basis for Cyber, Treasure's Bond, General Liability, Employment Practices, and Umbrella Insurances.*
[h] *Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.*
[i] *Includes the annual maintenance and subscription fees for OpenGov and Abila financial software.*
[j] *Includes HR Source annual membership dues.*

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	July 2025 (07/01/2025 - 07/31/2025)	YTD Actuals (07/01/2025 - 07/31/2025)	YTD Budget (07/01/2025 - 07/31/2025)	YTD Budget Variance (07/01/2025 - 07/31/2025)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage [a]	Unaudited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
State Grants	0.00	0.00	59,015.08	(59,015.08)	708,181.00	(708,181.00)	(100.00)%	665,076.00
Total State Grants	0.00	0.00	59,015.08	(59,015.08)	708,181.00	(708,181.00)	(100.00)%	665,076.00
Total Revenues	0.00	0.00	59,015.08	(59,015.08)	708,181.00	(708,181.00)	(100.00)%	665,076.00
Expenses								
Personnel	45,903.04	45,903.04	51,389.34	5,486.30	616,672.00	570,768.96	92.56%	573,666.93
Vehicle Expenses	0.00	0.00	8.33	8.33	100.00	100.00	100.00%	108.03
Travel, Meetings & Continuing for Staff/Board	0.00	0.00	731.92	731.92	8,783.00	8,783.00	100.00%	11,496.23
Public Relations	0.00	0.00	241.67	241.67	2,900.00	2,900.00	100.00%	3,360.68
Supplies, Postage & Printing	0.00	0.00	416.67	416.67	5,000.00	5,000.00	100.00%	5,287.92
Telephone & Telecommunications	0.00	0.00	144.00	144.00	1,728.00	1,728.00	100.00%	1,728.00
Equipment Rental, Repair and Maintenance	205.66	205.66	111.25	(94.41)	1,335.00	1,129.34	84.59% [b]	1,504.22
Contractual Services	5,365.00	5,365.00	5,819.41	454.41	69,833.00	64,468.00	92.32%	66,318.99
Professional Membership Dues	500.00	500.00	152.50	(347.50)	1,830.00	1,330.00	72.68% [c]	1,605.00
Total Expenses	51,973.70	51,973.70	59,015.09	7,041.39	708,181.00	656,207.30	92.66%	665,076.00
Total Revenue Over (Under) Expense	(51,973.70)	(51,973.70)	(0.01)	(51,973.69)	0.00	(51,973.70)	0.00%	0.00

Explanations:

[a] *The target benchmark of the remaining budget should be 92% for all budget line items.*

[b] *Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.*

[c] *Includes the annual institutional membership fee for Amigos Library Services.*

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #31 -iLEAD Library Trustee Training (LTT) ~ Special Revenue Grant

	July 2025 (07/01/2025 - 07/31/2025)	YTD Actuals (07/01/2025 - 07/31/2025)	YTD Budget (07/01/2025 - 07/31/2025)	YTD Budget Variance (07/01/2025 - 07/31/2025)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage [a]	Unaudited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
State Grants	0.00	0.00	16,414.92	(16,414.92)	196,979.00	(196,979.00)	(100.00)%	166,321.00
Total State Grants	0.00	0.00	16,414.92	(16,414.92)	196,979.00	(196,979.00)	(100.00)%	166,321.00
Total Revenues	0.00	0.00	16,414.92	(16,414.92)	196,979.00	(196,979.00)	(100.00)%	166,321.00
Expenses								
Personnel	5,762.98	5,762.98	7,713.67	1,950.69	92,564.00	86,801.02	93.77%	56,403.81
Travel, Meetings & Continuing for Staff/Board	0.00	0.00	220.49	220.49	2,646.00	2,646.00	100.00%	5,013.68
Public Relations	1,500.00	1,500.00	362.50	(1,137.50)	4,350.00	2,850.00	65.52% [b]	7,592.48
Supplies, Postage & Printing	0.00	0.00	12.50	12.50	150.00	150.00	100.00%	247.31
Telephone & Telecommunications	0.00	0.00	16.00	16.00	192.00	192.00	100.00%	192.00
Professional Services	0.00	0.00	2,500.00	2,500.00	30,000.00	30,000.00	100.00%	26,720.00
Contractual Services	1,492.25	1,492.25	5,577.25	4,085.00	66,927.00	65,434.75	97.77%	70,001.72
Professional Membership Dues	0.00	0.00	12.50	12.50	150.00	150.00	100.00%	150.00
Total Expenses	8,755.23	8,755.23	16,414.91	7,659.68	196,979.00	188,223.77	95.56%	166,321.00
Total Revenue Over (Under) Expense	(8,755.23)	(8,755.23)	0.01	(8,755.24)	0.00	(8,755.23)	0.00%	0.00

Explanations:

[a] *The target benchmark of the remaining budget should be 92% for all budget line items.*

[b] *Includes the Illinois Library Association conference sponsorship.*

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	July 2025 (07/01/2025 - 07/31/2025)	YTD Actuals (07/01/2025 - 07/31/2025)	YTD Budget (07/01/2025 - 07/31/2025)	YTD Budget Variance (07/01/2025 - 07/31/2025)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage [a]	Unaudited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
State Grants	0.00	0.00	14,442.33	(14,442.33)	173,308.00	(173,308.00)	(100.00)%	175,573.00
Total State Grants	0.00	0.00	14,442.33	(14,442.33)	173,308.00	(173,308.00)	(100.00)%	175,573.00
Total Revenues	0.00	0.00	14,442.33	(14,442.33)	173,308.00	(173,308.00)	(100.00)%	175,573.00
Expenses								
Personnel	10,408.90	10,408.90	11,834.84	1,425.94	142,018.00	131,609.10	92.67%	145,844.87
Supplies, Postage & Printing	0.00	0.00	274.67	274.67	3,296.00	3,296.00	100.00%	2,578.16
Telephone & Telecommunications	0.00	0.00	64.00	64.00	768.00	768.00	100.00%	768.00
Equipment Rental, Repair/ Maintenance	258.98	258.98	162.75	(96.23)	1,953.00	1,694.02	86.74% [b]	2,288.76
Professional Services	0.00	0.00	139.58	139.58	1,675.00	1,675.00	100.00%	1,595.00
Contractual Services	6,336.46	6,336.46	1,933.16	(4,403.30)	23,198.00	16,861.54	72.69% [c]	22,123.21
Professional Membership Dues	0.00	0.00	33.33	33.33	400.00	400.00	100.00%	375.00
Total Expenses	17,004.34	17,004.34	14,442.33	(2,562.01)	173,308.00	156,303.66	90.19%	175,573.00
Total Revenue Over (Under) Expense	(17,004.34)	(17,004.34)	0.00	(17,004.34)	0.00	(17,004.34)	0.00%	0.00

Explanations:

[a] *The target benchmark of the remaining budget should be 92% for all budget line items.*

[b] *Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.*

[c] *Includes the annual maintenance fees for Traverse financial software.*

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	July 2025 (07/01/2025 - 07/31/2025)	YTD Actuals (07/01/2025 - 07/31/2025)	YTD Budget (07/01/2025 - 07/31/2025)	YTD Budget Variance (07/01/2025 - 07/31/2025)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage [a]	Unaudited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
Investment Income	2,415.57	2,415.57	860.42	1,555.15	10,325.00	(7,909.43)	(76.60)%	37,968.81
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	6,544.00
Total Revenues	2,415.57	2,415.57	860.42	1,555.15	10,325.00	(7,909.43)	(76.60)%	44,512.81
Expenses								
Capital Outlays	71,832.00	71,832.00	39,992.83	(31,839.17)	479,914.00	408,082.00	85.03% [b]	952,592.00
Total Expenses	71,832.00	71,832.00	39,992.83	(31,839.17)	479,914.00	408,082.00	85.03%	952,592.00
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	6,250.00	(6,250.00)	75,000.00	(75,000.00)	(100.00)%	723,514.00
Total Inter-Company Transfers	0.00	0.00	6,250.00	(6,250.00)	75,000.00	(75,000.00)	(100.00)%	723,514.00
Total Revenue Over (Under) Expense	(69,416.43)	(69,416.43)	(32,882.41)	(36,534.02)	(394,589.00)	325,172.57	(82.41)%	(184,565.19)

Explanations:

[a] *The target benchmark of the remaining budget should be 92% for all budget line items.*

[b] *Includes the 50% down payment for the Automated Material Handling System (AMHS) at the Carbondale office.*

Illinois Heartland Library System
Balance Sheet
Governmental Funds
as of July 31, 2025

	Major Funds						
	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund	Non-Major Governmental Funds [b]	Total
Assets							
Cash and Cash Equivalents	3,699,065.38 [a]	47,726.61	4.44	4,450.11	642,529.88	2,195.23	4,395,971.65
Due From Other Funds	111,764.27	119.29	6.77	20.34	0.00	0.00	111,910.67
Grants Receivable	0.00	0.00	38,730.27	0.00	0.00	0.00	38,730.27
Accounts Receivable	64,779.77	0.00	0.00	0.00	0.00	0.00	64,779.77
Prepaid Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	3,875,609.42	47,845.90	38,741.48	4,470.45	642,529.88	2,195.23	4,611,392.36
Liabilities							
Accounts Payable	5,867.03	0.00	0.00	0.00	0.00	0.00	5,867.03
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	375.00	53,841.85	44,288.00	17,941.32	0.00	0.00	116,446.17
Accrued Expenses	36,354.95	19,775.88	3,208.71	4,177.38	0.00	0.00	63,516.92
Total Liabilities	42,596.98	73,617.73	47,496.71	22,118.70	0.00	0.00	185,830.12
Deferred Inflows of Resources							
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances	3,833,012.44	(25,771.83)	(8,755.23)	(17,648.25)	642,529.88	2,195.23	4,425,562.24
Total Liabilities, Deferred Inflows, and Fund Balances	3,875,609.42	47,845.90	38,741.48	4,470.45	642,529.88	2,195.23	4,611,392.36

Explanations:

[a] *This balance would fund IHLS General Fund operations alone an estimated 8.1 months based on current FY2026 approved expenditure levels.*
This balance would fund IHLS General and all special revenue grant operations for an estimated 6.8 months.

[b] *Non-Major Governmental Funds represents the SWAYS Fund.*

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	July 2025 (07/01/2025 - 07/31/2025)	YTD Actuals (07/01/2025 - 07/31/2025)	YTD Budget (07/01/2025 - 07/31/2025)	YTD Budget Variance (07/01/2025 - 07/31/2025)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage [c]	Unaudited FY2025 Actuals (07/01/2024 - 06/30/2025)
Operating Revenues								
Fees for Services and Materials	1,709,023.77	1,709,023.77	156,135.50	1,552,888.27 [a]	1,873,626.00	(164,602.23)	(8.79)%	1,763,809.99
Investment Income	8,676.13	8,676.13	4,173.58	4,502.55	50,083.00	(41,406.87)	(82.68)%	118,762.12
Other Revenue	2,682.61	2,682.61	3,486.00	(803.39)	41,832.00	(39,149.39)	(93.59)%	39,298.60
Total Operating Revenues	1,720,382.51	1,720,382.51	163,795.08	1,556,587.43	1,965,541.00	(245,158.49)	(12.47)%	1,921,870.71
Operating Expenses								
Personnel	100,398.06	100,398.06	111,594.67	11,196.61	1,339,136.00	1,238,737.94	92.50%	1,250,600.27
Library Materials	35,043.00	35,043.00	20,662.75	(14,380.25)	247,953.00	212,910.00	85.87% [d]	173,998.50
Vehicle Expenses	179.71	179.71	208.33	28.62	2,500.00	2,320.29	92.81%	2,736.52
Travel, Meetings & Continuing for Staff/Board	0.00	0.00	3,381.33	3,381.33	40,576.00	40,576.00	100.00%	29,964.61
Public Relations	1,125.00	1,125.00	872.92	(252.08)	10,475.00	9,350.00	89.26% [e]	11,349.30
Supplies, Postage & Printing	0.00	0.00	1,700.00	1,700.00	20,400.00	20,400.00	100.00%	23,482.86
Telephone & Telecommunications	910.76	910.76	1,295.83	385.07	15,550.00	14,639.24	94.14%	15,075.46
Equipment Rental, Repair and Maintenance	256.97	256.97	162.58	(94.39)	1,951.00	1,694.03	86.83% [f]	2,427.36
Professional Services	0.00	0.00	1,216.49	1,216.49	14,598.00	14,598.00	100.00%	25,817.50
Contractual Services	163,410.91	163,410.91	35,236.42	(128,174.49)	422,837.00	259,426.09	61.35% [g]	272,711.31
Professional Membership Dues	0.00	0.00	303.92	303.92	3,647.00	3,647.00	100.00%	1,417.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	106.41
Total Operating Expenses	301,324.41	301,324.41	176,635.24	(124,689.17) [b]	2,119,623.00	1,818,298.59	85.78%	1,809,687.10
Total Operating Revenue Over (Under) Expense	1,419,058.10	1,419,058.10	(12,840.16)	1,431,898.26	(154,082.00)	1,573,140.10	(1,020.98)%	112,183.61
Other Funding Sources								
Transfers From Other Funds	0.00	0.00	41,041.67	(41,041.67)	492,500.00	(492,500.00)	(100.00)%	492,500.00
Transfer to Other Funds	0.00	0.00	(11,875.00)	11,875.00	(142,500.00)	142,500.00	(100.00)%	(142,500.00)
Total Other Funding Sources	0.00	0.00	29,166.67	(29,166.67)	350,000.00	(350,000.00)	(100.00)%	350,000.00
Net Pass-Through								
Reimbursements	0.00	0.00	416.67	(416.67)	5,000.00	(5,000.00)	(100.00)%	11,800.00
Reimbursements-Subscriptions	18,800.00	18,800.00	1,150.00	17,650.00	13,800.00	5,000.00	36.23%	0.00
Reimbursements- e-books	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	83,060.00
Reimbursement	0.00	0.00	(416.67)	416.67	(5,000.00)	5,000.00	(100.00)%	(11,800.00)
Reimbursements-Subscriptions	(18,800.00)	(18,800.00)	(1,150.00)	(17,650.00)	(13,800.00)	(5,000.00)	36.23%	0.00
Reimbursement: e-books	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(83,060.00)
Total Net Pass-Through	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Total Revenue Over (Under) Expense	1,419,058.10	1,419,058.10	16,326.51	1,402,731.59	195,918.00	1,223,140.10	624.31%	462,183.61

Explanations:

[a] *$1,709,023.77 represents 91.2% of the projection in the FY2026 Budget, and 23.9% of that amount has been collected.*
[b] *YTD Actuals are above YTD Budget by 70.6%.*
[c] *The target benchmark of the remaining budget should be 92% for all budget line items.*
[d] *Includes Cloud annual platform fee and Gale subscription fee.*
[e] *Includes the Association of Illinois School Library Educators sponsorship and exhibit fees.*
[f] *Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.*
[g] *Includes nine months of the annual Polaris Software Maintenance and Syndetics subscription.*

Illinois Heartland Library System
Statement of Net Position
SHARE Fund
as of July 31, 2025

	Unrestricted	Reserve Funds	Committed Funds	Total
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,509,101.29 [a]	1,322,495.98	31,990.91	2,863,588.18
Due from Other Funds	4,535.50	0.00	0.00	4,535.50
Accounts Receivable	1,212,967.28	0.00	102,589.53	1,315,556.81
Prepaid Expenses	74,375.00	0.00	0.00	74,375.00
Net Pension Assets	345,163.16	0.00	0.00	345,163.16
Total Current Assets:	3,146,142.23	1,322,495.98	134,580.44	4,603,218.65
Capital Assets:				
Depreciable Capital Assets	3,701,447.22	0.00	0.00	3,701,447.22
Accumulated Depreciation	(3,123,603.90)	0.00	0.00	(3,123,603.90)
Total Capital Assets:	577,843.32	0.00	0.00	577,843.32
Total Assets:	3,723,985.55	1,322,495.98	134,580.44	5,181,061.97
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	1,655,329.15	0.00	0.00	1,655,329.15
Total Deferred Outflows of Resources:	1,655,329.15	0.00	0.00	1,655,329.15
Total Assets and Deferred Outflows of Resources	5,379,314.70	1,322,495.98	134,580.44	6,836,391.12
Liabilities:				
Current Liabilities:				
Accounts Payable	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	40,608.84	0.00	0.00	40,608.84
Total Current Liabilities:	40,608.84	0.00	0.00	40,608.84
Long-Term Liabilities:				
Compensated Absences Payable	84,734.58	0.00	0.00	84,734.58
Other Long-Term Liabilities	135,360.96	0.00	0.00	135,360.96
Total Long-Term Liabilities:	220,095.54	0.00	0.00	220,095.54
Total Liabilities:	260,704.38	0.00	0.00	260,704.38
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	1,019,366.20	0.00	0.00	1,019,366.20
Total Deferred Inflows of Resources:	1,019,366.20	0.00	0.00	1,019,366.20
Net Position:				
	4,099,244.12	1,322,495.98	134,580.44	5,556,320.54
Total Net Position:	4,099,244.12	1,322,495.98	134,580.44	5,556,320.54
Total Liabilities, Deferred Inflows & Net Position	5,379,314.70	1,322,495.98	134,580.44	6,836,391.12

Explanations:

[a] *The Unrestricted Funds will fund SHARE Operations approximately 8.6 months based on the current FY2026 Operations Budget.*

Illinois Heartland Library System
Statement of Cash Flow
as of 07/31/2025

	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund	SHARE Fund	Total
Cash Flows from Operating Activities							
Receipts from State Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from Fees for Services & Materials	1,982.63	0.00	0.00	0.00	0.00	441,064.08	443,046.71
Receipts from Investment Income	13,396.98	0.00	0.00	0.00	2,415.57	8,676.13	24,488.68
Receipts from Other Revenue	26,857.63	0.00	0.00	0.00	0.00	2,682.61	29,540.24
Payments for Salaries & Benefits	(338,456.94)	(46,397.74)	(5,743.53)	(10,520.97)	0.00	(101,161.75)	(502,280.93)
Payments to Suppliers	(179,260.09)	(11,234.66)	(2,731.29)	(1,635.86)	(144,962.50)	(68,973.74)	(408,798.14)
Total Cash Flows from Operating Activities	(475,479.79)	(57,632.40)	(8,474.82)	(12,156.83)	(142,546.93)	282,287.33	(414,003.44)
Activity Between Funds							
Cash Due from Other Funds	(68,041.86)	0.00	0.00	0.00	0.00	(2,682.50)	(70,724.36)
Cash Due to Other Funds	0.00	50,593.05	8,474.82	11,656.49	0.00	0.00	70,724.36
Total Activity Between Funds	(68,041.86)	50,593.05	8,474.82	11,656.49	0.00	(2,682.50)	0.00
Other Financing Sources & Uses							
Transfers from Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources & Uses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursement Activity							
Reimbursement Revenue	31,312.00	0.00	0.00	0.00	0.00	18,800.00	50,112.00
Reimbursement Expense	(30,017.00)	0.00	0.00	0.00	0.00	(18,800.00)	(48,817.00)
Total Reimbursement Activity	1,295.00	0.00	0.00	0.00	0.00	0.00	1,295.00
Beginning Cash & Cash Equivalents	4,241,292.03	54,765.96	4.44	4,950.45	785,076.81	2,583,983.35	7,670,073.04
Ending Cash & Cash Equivalents	3,699,065.38	47,726.61	4.44	4,450.11	642,529.88	2,863,588.18	7,257,364.60