



## Illinois Heartland Library System

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### FINANCE COMMITTEE MEETING MINUTES

Date: August 11, 2025

Time: 4:00 p.m.

#### Call to Order

Michael Treece called the meeting to order at 4:01 p.m.

#### Roll Call

Committee Members Present: Ann Chandler, Sarah Hill, Ryan Johnson, Kristi Lear and Michael Treece

Committee Members Absent:

Other Attendees & Guests: Rhonda Johnisee, Nick Norovich, and Traci Wadsworth

#### Public Comment

None

#### Approve July 14, 2025, Minutes ([Attachment 4.1](#))

No discussion.

Approved by unanimous consent.

#### Unfinished Business

None

#### New Business

##### Acceptance of July 2025 Bills ([Attachment 6.1](#))

Prior to the meeting, the Executive Director addressed a committee member's questions via email, covering several topics. These included IHLS's process for sponsoring new directors attending Director's University, a comparison of budgeted versus actual costs for the Automated Material Handling Systems (AMHS), the impact of the AMHS on electricity usage at the Edwardsville office, shredding services, the purchase and installation of an ice maker in Edwardsville, and a credit card charge that was allocated between two departments.

A board member opposed the Ford Harrison invoice totaling \$5,194.00 due to the amount.

Ryan Johnson motioned, and Kristi Lear seconded to move the July 2025 bills to the full board for review. The motion was carried by a roll call vote. Ann Chandler – no, Sarah Hill – yes, Ryan Johnson – yes, Kristi Lear – yes, and Michael Treece - yes.

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#### Review of July 31, 2025, Financial Reports ([Attachment 6.2](#))

The Finance Director reviewed the financial statements with the committee. It was acknowledged that IHLS has not yet received formal confirmation from the Illinois State Library regarding grant approvals. Actual expenses for both the General and SHARE funds exceeded budgeted amounts due to significant early fiscal year expenditures. The FY2025 Actuals column in the Statement of Revenue and Expenditures is marked as "Unaudited" until the audit is completed and any necessary adjustments are made.

A committee member asked about the recent performance of IL Funds, and the Finance Director reported that it was earning an interest rate of approximately 4.45% during the past week.

#### **Public Comment**

None

#### **Announcements**

The Finance Director announced that the next Finance Committee meeting will be held on Monday, September 8, 2025, at 4:00 pm. The auditors will be in attendance, presenting the draft audit, and they will present the final audit at the September board meeting.

#### **Adjournment**

Adjourned at 4:12 p.m.