

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 7.2

	August 2025 (08/01/2025 - 08/31/2025)	YTD Actuals (07/01/2025 - 08/31/2025)	YTD Budget (07/01/2025 - 08/31/2025)	YTD Budget Variance (07/01/2025 - 08/31/2025)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage ^b	Unaudited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
State Grants	0.00	0.00	653,308.66	(653,308.66)	3,919,852.00	(3,919,852.00)	(100.00)%	3,919,852.02
Fees for Services and Materials	35,457.73	35,457.73	68,675.00	(33,217.27)	412,050.00	(376,592.27)	(91.39)%	398,609.73
Investment Income	11,262.74	24,659.72	14,972.16	9,687.56	89,833.00	(65,173.28)	(72.55)%	209,999.31
Other Revenue	5,902.22	32,759.85	15,452.84	17,307.01	92,717.00	(59,957.15)	(64.67)%	129,851.29
Total Revenues	<u>52,622.69</u>	<u>92,877.30</u>	<u>752,408.66</u>	<u>(659,531.36)</u>	<u>4,514,452.00</u>	<u>(4,421,574.70)</u>	<u>(97.94)%</u>	<u>4,658,312.35</u>
Expenses								
Personnel	394,424.92	653,312.41	652,167.18	(1,145.23)	3,913,003.00	3,259,690.59	83.30%	3,516,742.92
Building and Grounds	20,137.34	57,398.19	43,331.50	(14,066.69)	259,989.00	202,590.81	77.92% ^c	240,680.61
Vehicle Expenses	20,968.63	97,340.63	60,807.32	(36,533.31)	364,844.00	267,503.37	73.32% ^d	299,556.64
Travel, Meetings & Continuing for Staff/Board	1,786.61	2,908.46	10,828.32	7,919.86	64,970.00	62,061.54	95.52%	53,133.36
Conferences & Continuing Education Meetings	2,550.47	14,450.47	9,000.00	(5,450.47)	54,000.00	39,549.53	73.24% ^e	31,084.24
Public Relations	625.90	4,000.90	5,327.50	1,326.60	31,965.00	27,964.10	87.48%	23,897.22
Liability Insurance	731.00	18,942.00	4,374.34	(14,567.66)	26,246.00	7,304.00	27.83% ^f	23,858.00
Supplies, Postage & Printing	5,927.81	6,027.81	11,325.50	5,297.69	67,953.00	61,925.19	91.13%	151,591.09
Telephone & Telecommunications	2,159.76	3,890.41	4,517.16	626.75	27,103.00	23,212.59	85.65%	26,303.11
Equipment Rental, Repair and Maintenance	359.21	928.31	753.34	(174.97)	4,520.00	3,591.69	79.46% ^g	4,478.59
Professional Services	6,355.00	14,549.00	16,118.82	1,569.82	96,713.00	82,164.00	84.96%	101,821.24
Contractual Services	1,435.07	28,939.95	12,524.84	(16,415.11)	75,149.00	46,209.05	61.49% ^h	71,607.60
Professional Membership Dues	1,240.00	2,965.00	1,526.50	(1,438.50)	9,159.00	6,194.00	67.63% ⁱ	7,184.00
Miscellaneous	391.66	731.53	868.34	136.81	5,210.00	4,478.47	85.96%	4,969.79
Total Expenses	<u>459,093.38</u>	<u>906,385.07</u>	<u>833,470.66</u>	<u>(72,914.41)</u> ^a	<u>5,000,824.00</u>	<u>4,094,438.93</u>	<u>81.88%</u>	<u>4,556,908.41</u>
Inter-Company Transfers								
Transfer to Other Funds	0.00	0.00	(70,833.34)	70,833.34	(425,000.00)	425,000.00	(100.00)%	(1,073,514.00)
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>(70,833.34)</u>	<u>70,833.34</u>	<u>(425,000.00)</u>	<u>425,000.00</u>	<u>(100.00)%</u>	<u>(1,073,514.00)</u>
Net Pass-Through								
Reimbursements	1,850.00	33,162.00	5,000.00	28,162.00	30,000.00	3,162.00	10.54%	11,173.00
Dreamhost	0.00	0.00	87.66	(87.66)	526.00	(526.00)	(100.00)%	629.67
Reimbursement	(2,254.99)	(32,271.99)	(5,087.66)	(27,184.33)	(30,526.00)	(1,745.99)	5.72%	(12,572.67)
Total Net Pass-Through	<u>(404.99)</u>	<u>890.01</u>	<u>0.00</u>	<u>890.01</u>	<u>0.00</u>	<u>890.01</u>	<u>0.00%</u>	<u>(770.00)</u>
Total Revenue Over (Under) Expense	<u>(406,875.68)</u>	<u>(812,617.76)</u>	<u>(151,895.34)</u>	<u>(660,722.42)</u>	<u>(911,372.00)</u>	<u>98,754.24</u>	<u>(10.84)%</u>	<u>(972,880.06)</u>

Explanations:

^a Total Expenses YTD Actuals are above YTD Budget by 8.7%.

^b The target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 81% based on a total of 26 payrolls for the fiscal year.

^c Includes premiums that were paid on an annual basis for Property and Flood Insurance.

^d Includes premiums that were paid on an annual basis for Auto Insurance.

^e Includes HR Source Grant group purchase offered to members.

^f Includes premiums that were paid on an annual basis for Cyber, Treasure's Bond, General Liability, Employment Practices, and Umbrella Insurances.

^g Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.

^h Includes the annual maintenance and subscription fees for OpenGov and Abila financial software.

ⁱ Includes HR Source annual membership dues.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	August 2025 (08/01/2025 - 08/31/2025)	YTD Actuals (07/01/2025 - 08/31/2025)	YTD Budget (07/01/2025 - 08/31/2025)	YTD Budget Variance (07/01/2025 - 08/31/2025)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage ^a	Unaudited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
State Grants	0.00	0.00	118,030.16	(118,030.16)	708,181.00	(708,181.00)	(100.00)%	665,076.00
Total State Grants	0.00	0.00	118,030.16	(118,030.16)	708,181.00	(708,181.00)	(100.00)%	665,076.00
Total Revenues	0.00	0.00	118,030.16	(118,030.16)	708,181.00	(708,181.00)	(100.00)%	665,076.00
Expenses								
Personnel	68,698.28	114,601.32	102,778.68	(11,822.64)	616,672.00	502,070.68	81.42%	573,666.93
Vehicle Expenses	0.00	0.00	16.66	16.66	100.00	100.00	100.00%	108.03
Travel, Meetings & Continuing for Staff/Board	1,156.77	1,156.77	1,463.84	307.07	8,783.00	7,626.23	86.83%	11,496.23
Public Relations	2,054.06	2,054.06	483.34	(1,570.72)	2,900.00	845.94	29.17% ^b	3,360.68
Supplies, Postage & Printing	0.00	0.00	833.34	833.34	5,000.00	5,000.00	100.00%	5,287.92
Telephone & Telecommunications	144.00	144.00	288.00	144.00	1,728.00	1,584.00	91.67%	1,728.00
Equipment Rental, Repair and Maintenance	102.62	308.28	222.50	(85.78)	1,335.00	1,026.72	76.91% ^c	1,504.22
Contractual Services	5,400.41	10,765.41	11,638.82	873.41	69,833.00	59,067.59	84.58%	66,318.99
Professional Membership Dues	100.00	600.00	305.00	(295.00)	1,830.00	1,230.00	67.21% ^d	1,605.00
Total Expenses	77,656.14	129,629.84	118,030.18	(11,599.66)	708,181.00	578,551.16	81.70%	665,076.00
Total Revenue Over (Under) Expense	(77,656.14)	(129,629.84)	(0.02)	(129,629.82)	0.00	(129,629.84)	0.00%	0.00

Explanations:

- ^a The target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 81% based on a total of 26 payrolls for the fiscal year.
- ^b Includes the Illinois Library Association conference booth and promotional conference handouts.
- ^c Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.
- ^d Includes the annual institutional membership fee for Amigos Library Services.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #31 -iLEAD Library Trustee Training (LTT) ~ Special Revenue Grant

	August 2025 (08/01/2025 - 08/31/2025)	YTD Actuals (07/01/2025 - 08/31/2025)	YTD Budget (07/01/2025 - 08/31/2025)	YTD Budget Variance (07/01/2025 - 08/31/2025)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage ^a	Unaudited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
State Grants	0.00	0.00	32,829.84	(32,829.84)	196,979.00	(196,979.00)	(100.00)%	166,321.00
Total State Grants	0.00	0.00	32,829.84	(32,829.84)	196,979.00	(196,979.00)	(100.00)%	166,321.00
Total Revenues	0.00	0.00	32,829.84	(32,829.84)	196,979.00	(196,979.00)	(100.00)%	166,321.00
Expenses								
Personnel	11,988.75	17,751.73	15,427.34	(2,324.39)	92,564.00	74,812.27	80.82%	56,403.81
Travel, Meetings & Continuing for Staff/Board	64.99	64.99	440.98	375.99	2,646.00	2,581.01	97.54%	5,013.68
Public Relations	660.00	2,160.00	725.00	(1,435.00)	4,350.00	2,190.00	50.34% ^b	7,592.48
Supplies, Postage & Printing	0.00	0.00	25.00	25.00	150.00	150.00	100.00%	247.31
Telephone & Telecommunications	16.00	16.00	32.00	16.00	192.00	176.00	91.67%	192.00
Professional Services	0.00	0.00	5,000.00	5,000.00	30,000.00	30,000.00	100.00%	26,720.00
Contractual Services	1,506.41	2,998.66	11,154.50	8,155.84	66,927.00	63,928.34	95.52%	70,001.72
Professional Membership Dues	0.00	0.00	25.00	25.00	150.00	150.00	100.00%	150.00
Total Expenses	14,236.15	22,991.38	32,829.82	9,838.44	196,979.00	173,987.62	88.33%	166,321.00
Total Revenue Over (Under) Expense	(14,236.15)	(22,991.38)	0.02	(22,991.40)	0.00	(22,991.38)	0.00%	0.00

Explanations:

^a The target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 81% based on a total of 26 payrolls for the fiscal year.

^b Includes the Illinois Library Association conference sponsorship and booth.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	August 2025 (08/01/2025 - 08/31/2025)	YTD Actuals (07/01/2025 - 08/31/2025)	YTD Budget (07/01/2025 - 08/31/2025)	YTD Budget Variance (07/01/2025 - 08/31/2025)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage ^a	Unaudited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
State Grants	0.00	0.00	28,884.66	(28,884.66)	173,308.00	(173,308.00)	(100.00)%	175,573.00
Total State Grants	0.00	0.00	28,884.66	(28,884.66)	173,308.00	(173,308.00)	(100.00)%	175,573.00
Total Revenues	0.00	0.00	28,884.66	(28,884.66)	173,308.00	(173,308.00)	(100.00)%	175,573.00
Expenses								
Personnel	15,558.87	25,967.77	23,669.68	(2,298.09)	142,018.00	116,050.23	81.72%	145,844.87
Supplies, Postage & Printing	0.00	0.00	549.34	549.34	3,296.00	3,296.00	100.00%	2,578.16
Telephone & Telecommunications	64.00	64.00	128.00	64.00	768.00	704.00	91.67%	768.00
Equipment Rental, Repair/ Maintenance	153.93	412.91	325.50	(87.41)	1,953.00	1,540.09	78.86% ^b	2,288.76
Professional Services	0.00	0.00	279.16	279.16	1,675.00	1,675.00	100.00%	1,595.00
Contractual Services	1,312.92	7,649.38	3,866.32	(3,783.06)	23,198.00	15,548.62	67.03% ^c	22,123.21
Professional Membership Dues	0.00	0.00	66.66	66.66	400.00	400.00	100.00%	375.00
Total Expenses	17,089.72	34,094.06	28,884.66	(5,209.40)	173,308.00	139,213.94	80.33%	175,573.00
Total Revenue Over (Under) Expense	(17,089.72)	(34,094.06)	0.00	(34,094.06)	0.00	(34,094.06)	0.00%	0.00

Explanations:

- ^a The target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 81% based on a total of 26 payrolls for the fiscal year.
- ^b Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.
- ^c Includes the annual maintenance fees for Traverse financial software grant administration fees.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	August 2025 (08/01/2025 - 08/31/2025)	YTD Actuals (07/01/2025 - 08/31/2025)	YTD Budget (07/01/2025 - 08/31/2025)	YTD Budget Variance (07/01/2025 - 08/31/2025)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage ^a	Unaudited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
Investment Income	2,420.76	4,836.33	1,720.84	3,115.49	10,325.00	(5,488.67)	(53.16)%	37,968.81
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	6,544.00
Total Revenues	<u>2,420.76</u>	<u>4,836.33</u>	<u>1,720.84</u>	<u>3,115.49</u>	<u>10,325.00</u>	<u>(5,488.67)</u>	<u>(53.16)%</u>	<u>44,512.81</u>
Expenses								
Capital Outlays	71,832.00	143,664.00	79,985.66	(63,678.34)	479,914.00	336,250.00	70.06% ^b	952,592.00
Total Expenses	<u>71,832.00</u>	<u>143,664.00</u>	<u>79,985.66</u>	<u>(63,678.34)</u>	<u>479,914.00</u>	<u>336,250.00</u>	<u>70.06%</u>	<u>952,592.00</u>
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	12,500.00	(12,500.00)	75,000.00	(75,000.00)	(100.00)%	723,514.00
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>12,500.00</u>	<u>(12,500.00)</u>	<u>75,000.00</u>	<u>(75,000.00)</u>	<u>(100.00)%</u>	<u>723,514.00</u>
Total Revenue Over (Under) Expense	<u>(69,411.24)</u>	<u>(138,827.67)</u>	<u>(65,764.82)</u>	<u>(73,062.85)</u>	<u>(394,589.00)</u>	<u>255,761.33</u>	<u>(64.82)%</u>	<u>(184,565.19)</u>

Explanations:

^a The target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 81% based on a total of 26 payrolls for the fiscal year.

^b Includes the 50% down payment for the Automated Material Handling System (AMHS) at the Carbondale office.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of August 31, 2025

	Major Funds					Non-Major Governmental Funds ^b	Total
	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund		
Assets							
Cash and Cash Equivalents	3,227,649.71 ^a	47,726.61	4.44	4,450.11	644,950.64	2,195.23	3,926,976.74
Due From Other Funds	177,618.12	119.29	6.77	20.34	0.00	0.00	177,764.52
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	73,466.93	0.00	0.00	0.00	0.00	0.00	73,466.93
Prepaid Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Assets	<u>3,478,734.76</u>	<u>47,845.90</u>	<u>11.21</u>	<u>4,470.45</u>	<u>644,950.64</u>	<u>2,195.23</u>	<u>4,178,208.19</u>
Liabilities							
Accounts Payable	6,222.83	0.00	0.00	0.00	71,832.00	0.00	78,054.83
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	375.00	130,372.03	19,468.15	34,767.34	0.00	0.00	184,982.52
Accrued Expenses	<u>46,000.17</u>	<u>20,901.84</u>	<u>3,534.44</u>	<u>4,441.08</u>	<u>0.00</u>	<u>0.00</u>	<u>74,877.53</u>
Total Liabilities	<u>52,598.00</u>	<u>151,273.87</u>	<u>23,002.59</u>	<u>39,208.42</u>	<u>71,832.00</u>	<u>0.00</u>	<u>337,914.88</u>
Deferred Inflows of Resources							
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances							
	<u>3,426,136.76</u>	<u>(103,427.97)</u>	<u>(22,991.38)</u>	<u>(34,737.97)</u>	<u>573,118.64</u>	<u>2,195.23</u>	<u>3,840,293.31</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>3,478,734.76</u>	<u>47,845.90</u>	<u>11.21</u>	<u>4,470.45</u>	<u>644,950.64</u>	<u>2,195.23</u>	<u>4,178,208.19</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 7.1 months based on current FY2026 approved expenditure levels.

This balance would fund IHLS General and all special revenue grant operations for an estimated 5.9 months.

^b Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	August 2025 (08/01/2025 - 08/31/2025)	YTD Actuals (07/01/2025 - 08/31/2025)	YTD Budget (07/01/2025 - 08/31/2025)	YTD Budget Variance (07/01/2025 - 08/31/2025)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage ^c	Unaudited FY2025 Actuals (07/01/2024 - 06/30/2025)
Operating Revenues								
Fees for Services and Materials	12,979.59	1,722,003.36	312,271.00	1,409,732.36 ^a	1,873,626.00	(151,622.64)	(8.09)%	1,763,809.99
Investment Income	8,748.58	17,424.71	8,347.16	9,077.55	50,083.00	(32,658.29)	(65.21)%	118,762.12
Other Revenue	2,811.38	5,493.99	6,972.00	(1,478.01)	41,832.00	(36,338.01)	(86.87)%	39,298.60
Total Operating Revenues	<u>24,539.55</u>	<u>1,744,922.06</u>	<u>327,590.16</u>	<u>1,417,331.90</u>	<u>1,965,541.00</u>	<u>(220,618.94)</u>	<u>(11.22)%</u>	<u>1,921,870.71</u>
Operating Expenses								
Personnel	138,286.75	238,684.81	223,189.34	(15,495.47)	1,339,136.00	1,100,451.19	82.18%	1,250,600.27
Library Materials	18,600.52	53,643.52	41,325.50	(12,318.02)	247,953.00	194,309.48	78.37% ^d	173,998.50
Vehicle Expenses	303.76	483.47	416.66	(66.81)	2,500.00	2,016.53	80.66% ^e	2,736.52
Travel, Meetings & Continuing for Staff/Board	711.21	711.21	6,762.66	6,051.45	40,576.00	39,864.79	98.25%	29,964.61
Public Relations	1,136.34	2,261.34	1,745.84	(515.50)	10,475.00	8,213.66	78.41% ^f	11,349.30
Supplies, Postage & Printing	4,158.51	4,158.51	3,400.00	(758.51)	20,400.00	16,241.49	79.62% ^g	23,482.86
Telephone & Telecommunications	1,204.28	2,115.04	2,591.66	476.62	15,550.00	13,434.96	86.40%	15,075.46
Equipment Rental, Repair and Maintenance	153.93	410.90	325.16	(85.74)	1,951.00	1,540.10	78.94% ^h	2,427.36
Professional Services	0.00	0.00	2,432.98	2,432.98	14,598.00	14,598.00	100.00%	25,817.50
Contractual Services	3,394.17	166,805.08	70,472.84	(96,332.24)	422,837.00	256,031.92	60.55% ⁱ	304,003.01
Professional Membership Dues	0.00	0.00	607.84	607.84	3,647.00	3,647.00	100.00%	1,417.00
Miscellaneous	4.00	4.00	0.00	(4.00)	0.00	(4.00)	0.00%	106.41
Total Operating Expenses	<u>167,953.47</u>	<u>469,277.88</u>	<u>353,270.48</u>	<u>(116,007.40) ^b</u>	<u>2,119,623.00</u>	<u>1,650,345.12</u>	<u>77.86%</u>	<u>1,840,978.80</u>
Total Operating Revenue Over (Under) Expense	<u>(143,413.92)</u>	<u>1,275,644.18</u>	<u>(25,680.32)</u>	<u>1,301,324.50</u>	<u>(154,082.00)</u>	<u>1,429,726.18</u>	<u>(927.90)%</u>	<u>80,891.91</u>
Other Funding Sources								
Transfers From Other Funds	0.00	0.00	82,083.34	(82,083.34)	492,500.00	(492,500.00)	(100.00)%	492,500.00
Transfer to Other Funds	0.00	0.00	(23,750.00)	23,750.00	(142,500.00)	142,500.00	(100.00)%	(142,500.00)
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>58,333.34</u>	<u>(58,333.34)</u>	<u>350,000.00</u>	<u>(350,000.00)</u>	<u>(100.00)%</u>	<u>350,000.00</u>
Net Pass-Through								
Reimbursements	0.00	0.00	833.34	(833.34)	5,000.00	(5,000.00)	(100.00)%	11,800.00
Reimbursements-Subscriptions	0.00	18,800.00	2,300.00	16,500.00	13,800.00	5,000.00	36.23%	0.00
Reimbursements- e-books	4,106.31	4,106.31	0.00	4,106.31	0.00	4,106.31	0.00%	83,060.00
Reimbursement	0.00	0.00	(833.34)	833.34	(5,000.00)	5,000.00	(100.00)%	(11,800.00)
Reimbursements-Subscriptions	0.00	(18,800.00)	(2,300.00)	(16,500.00)	(13,800.00)	(5,000.00)	36.23%	0.00
Reimbursement: e-books	(4,106.31)	(4,106.31)	0.00	(4,106.31)	0.00	(4,106.31)	0.00%	(83,060.00)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(143,413.92)</u>	<u>1,275,644.18</u>	<u>32,653.02</u>	<u>1,242,991.16</u>	<u>195,918.00</u>	<u>1,079,726.18</u>	<u>551.11%</u>	<u>430,891.91</u>

Explanations:

^a \$1,722,003.36 represents 91.9% of the projection in the FY2026 Budget, and 83.6% of that amount has been collected.

^b YTD Actuals are above YTD Budget by 32.8%.

^c The target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 81% based on a total of 26 payrolls for the fiscal year.

^d Includes Cloud annual platform fee, Gale subscription fee, and McNaughton Book leasing.

^e Includes fuel for travel to member libraries and between office locations.

^f Includes the Association of Illinois School Library Educators sponsorship and exhibit booth fees, Illinois Library Association exhibit booth fee, and promotional conference handouts.

^g Includes extended warranty for servers.

^h Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.

ⁱ Includes nine months of the annual Polaris Software Maintenance and Syndetics subscription.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of August 31, 2025

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	2,287,831.96 ^a	1,331,163.62	97,942.79	3,716,938.37
Due from Other Funds	7,218.00	0.00	0.00	7,218.00
Accounts Receivable	263,637.56	0.00	24,572.79	288,210.35
Prepaid Expenses	80,633.30	0.00	0.00	80,633.30
Net Pension Assets	<u>345,163.16</u>	<u>0.00</u>	<u>0.00</u>	<u>345,163.16</u>
Total Current Assets:	<u>2,984,483.98</u>	<u>1,331,163.62</u>	<u>122,515.58</u>	<u>4,438,163.18</u>
Capital Assets:				
Depreciable Capital Assets	3,701,447.22	0.00	0.00	3,701,447.22
Accumulated Depreciation	<u>(3,123,603.90)</u>	<u>0.00</u>	<u>0.00</u>	<u>(3,123,603.90)</u>
Total Capital Assets:	<u>577,843.32</u>	<u>0.00</u>	<u>0.00</u>	<u>577,843.32</u>
Total Assets:	<u>3,562,327.30</u>	<u>1,331,163.62</u>	<u>122,515.58</u>	<u>5,016,006.50</u>
 Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>1,655,329.15</u>	<u>0.00</u>	<u>0.00</u>	<u>1,655,329.15</u>
Total Deferred Outflows of Resources:	<u>1,655,329.15</u>	<u>0.00</u>	<u>0.00</u>	<u>1,655,329.15</u>
 Total Assets and Deferred Outflows of Resources	<u>5,217,656.45</u>	<u>1,331,163.62</u>	<u>122,515.58</u>	<u>6,671,335.65</u>
 Liabilities:				
Current Liabilities:				
Accounts Payable	5,246.16	0.00	0.00	5,246.16
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>45,012.83</u>	<u>0.00</u>	<u>0.00</u>	<u>45,012.83</u>
Total Current Liabilities:	<u>50,258.99</u>	<u>0.00</u>	<u>0.00</u>	<u>50,258.99</u>
Long-Term Liabilities:				
Compensated Absences Payable	84,734.58	0.00	0.00	84,734.58
Other Long-Term Liabilities	<u>135,360.96</u>	<u>0.00</u>	<u>0.00</u>	<u>135,360.96</u>
Total Long-Term Liabilities:	<u>220,095.54</u>	<u>0.00</u>	<u>0.00</u>	<u>220,095.54</u>
Total Liabilities:	<u>270,354.53</u>	<u>0.00</u>	<u>0.00</u>	<u>270,354.53</u>
 Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,019,366.20</u>	<u>0.00</u>	<u>0.00</u>	<u>1,019,366.20</u>
Total Deferred Inflows of Resources:	<u>1,019,366.20</u>	<u>0.00</u>	<u>0.00</u>	<u>1,019,366.20</u>
 Net Position:				
Total Net Position:	<u>3,927,935.72</u>	<u>1,331,163.62</u>	<u>122,515.58</u>	<u>5,381,614.92</u>
 Total Liabilities, Deferred Inflows & Net Position	<u>5,217,656.45</u>	<u>1,331,163.62</u>	<u>122,515.58</u>	<u>6,671,335.65</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 13.0 months based on the current FY2026 Operations Budget.

Illinois Heartland Library System
Statement of Cash Flow
as of 08/31/2025

	General Fund	Cataloging Maintenance Center	iLEAD Library Trustee Training	Online Computer Library Center	Capital Projects	SHARE	Total
Cash Flows from Operating Activities							
Receipts from State Grants	0.00	0.00	38,730.27	0.00	0.00	0.00	38,730.27
Receipts from Fees for Services & Materials	(7,531.56)	0.00	0.00	0.00	0.00	1,040,326.05	1,032,794.49
Receipts from Investment Income	11,262.74	0.00	0.00	0.00	2,420.76	8,748.58	22,432.08
Receipts from Other Revenue	40,204.35	0.00	0.00	0.00	0.00	2,811.38	43,015.73
Payments for Salaries & Benefits	(383,829.20)	(67,572.32)	(11,663.02)	(15,295.17)	0.00	(133,772.56)	(612,132.27)
Payments to Suppliers	(65,263.16)	(8,957.86)	(2,247.40)	(1,530.85)	0.00	(62,080.76)	(140,080.03)
Total Cash Flows from Operating Activities	(405,156.83)	(76,530.18)	24,819.85	(16,826.02)	2,420.76	856,032.69	384,760.27
Activity Between Funds							
Cash Due from Other Funds	(65,853.85)	0.00	0.00	0.00	0.00	(2,682.50)	(68,536.35)
Cash Due to Other Funds	0.00	76,530.18	(24,819.85)	16,826.02	0.00	0.00	68,536.35
Total Activity Between Funds	(65,853.85)	76,530.18	(24,819.85)	16,826.02	0.00	(2,682.50)	0.00
Other Financing Sources & Uses							
Transfers from Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources & Uses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursement Activity							
Reimbursement Revenue	1,850.00	0.00	0.00	0.00	0.00	4,106.31	5,956.31
Reimbursement Expense	(2,254.99)	0.00	0.00	0.00	0.00	(4,106.31)	(6,361.30)
Total Reimbursement Activity	(404.99)	0.00	0.00	0.00	0.00	0.00	(404.99)
Beginning Cash & Cash Equivalents	3,699,065.38	47,726.61	4.44	4,450.11	642,529.88	2,863,588.18	7,257,364.60
Ending Cash & Cash Equivalents	3,227,649.71	47,726.61	4.44	4,450.11	644,950.64	3,716,938.37	7,641,719.88