



## Illinois Heartland Library System

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**To:** IHLS Board of Directors  
**From:** Rhonda Johnisee  
**Date:** November 11, 2025  
**RE:** IHLS Financial Reports as of October 31, 2025

### **FY2026 Grants Status**

- IHLS has received written approval on the following FY2026 Special Revenue Grant applications at the requested levels: Cataloging Maintenance Center (CMC) - \$708,181, iLEAD Library Trustee Training (LTT) \$205,932, and Online Computer Library Center (OCLC) - \$173,308.
- IHLS has received written approval for the FY2026 System Area & Per Capita Grant (SAPG) application at the level of \$3,919,627.80.

As of October 31, 2025, IHLS has received \$3,306,686.80 (84.36%) of the SAPG revenue.

### **October 2025 Financial Reports**

The financial reports in your board packet represent IHLS' financial activities through October 31, 2025.

On the Statement of Revenues and Expenditures, the column titled "IHLS Approved FY2026 Total Budget Remaining Percentage" represents the remainder left (based on percentage) of the "IHLS Approved FY2026 Budget". As of October 31, 2025, the target benchmark of the remaining budget should be 67% for all budget line items except "Personnel," which should be 65% based on a total of 26 payrolls for the fiscal year.

### **Statement of Revenues and Expenditures**

#### **General Fund**

**Total Revenues** "YTD Actuals" are above "YTD Budget" by 132.5%.

**Total Expenses** "YTD Actuals" are below "YTD Budget" by 5.2%.

#### **SHARE**

**Fees for Services and Materials** "YTD Actuals" of \$1,767,059.34 represent 94.3% of the projection in the FY2026 budget. As of October 31, 2025, 95.5% of that amount has been collected.

**Total Expenses** "YTD Actuals" are above "YTD Budget" by 3.7%.

### **Balance Sheets**

#### **General Fund**

**Cash and Cash Equivalents** As of October 31, 2025, the General Fund cash balance was \$5,788,882.85. This balance would fund IHLS General Fund operations for an estimated 12.7 months based on the FY2026

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approved expenditure levels. This balance would fund the IHLS General and all special revenue grants for an estimated 10.6 months.

**SHARE**

**Cash and Cash Equivalents** As of October 31, 2025, the SHARE cash balance of \$3,725,470.76 represents \$1,496,077.60 of SHARE Reserve Funds, \$90,852.42 of Committed Funds for eBooks Cloud Subscription purchases, and \$2,138,540.74 Unrestricted (SHARE operations). The Unrestricted Funds will fund SHARE operations for approximately 12.1 months based on the FY2026 operations budget.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

|                                               | October 2025<br>(10/01/2025 -<br>10/31/2025) | YTD Actuals<br>(07/01/2025 -<br>10/31/2025) | YTD Budget<br>(07/01/2025 -<br>10/31/2025) | YTD Budget<br>Variance<br>(07/01/2025 -<br>10/31/2025) | IHLS Approved<br>FY2026 Budget | Total Budget<br>Variance - IHLS<br>Board Approved<br>FY2026 Budget | IHLS Approved<br>FY2026 Total<br>Budget Remaining<br>Percentage <sup>b</sup> | Audited<br>FY2025 Actuals<br>(07/01/2024 -<br>06/30/2025) |
|-----------------------------------------------|----------------------------------------------|---------------------------------------------|--------------------------------------------|--------------------------------------------------------|--------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------------|-----------------------------------------------------------|
| <b>Revenues</b>                               |                                              |                                             |                                            |                                                        |                                |                                                                    |                                                                              |                                                           |
| State Grants                                  | 3,306,686.80                                 | 3,306,686.80                                | 1,306,542.68                               | 2,000,144.12                                           | 3,919,628.00                   | (612,941.20)                                                       | (15.64)%                                                                     | 3,919,852.02                                              |
| Fees for Services and Materials               | 34,302.13                                    | 104,838.19                                  | 137,350.00                                 | (32,511.81)                                            | 412,050.00                     | (307,211.81)                                                       | (74.56)%                                                                     | 398,609.73                                                |
| Investment Income                             | 13,974.09                                    | 48,100.94                                   | 29,944.32                                  | 18,156.62                                              | 89,833.00                      | (41,732.06)                                                        | (46.46)%                                                                     | 209,999.31                                                |
| Other Revenue                                 | 5,757.67                                     | 46,144.94                                   | 33,890.00                                  | 12,254.94                                              | 101,670.00                     | (55,525.06)                                                        | (54.61)%                                                                     | 129,851.29                                                |
| Total Revenues                                | <u>3,360,720.69</u>                          | <u>3,505,770.87</u>                         | <u>1,507,727.00</u>                        | <u>1,998,043.87</u>                                    | <u>4,523,181.00</u>            | <u>(1,017,410.13)</u>                                              | <u>(22.49)%</u>                                                              | <u>4,658,312.35</u>                                       |
| <b>Expenses</b>                               |                                              |                                             |                                            |                                                        |                                |                                                                    |                                                                              |                                                           |
| Personnel                                     | 273,124.94                                   | 1,199,207.76                                | 1,304,334.36                               | 105,126.60                                             | 3,913,003.00                   | 2,713,795.24                                                       | 69.35%                                                                       | 3,516,742.92                                              |
| Building and Grounds                          | 20,613.95                                    | 96,418.47                                   | 86,663.00                                  | (9,755.47)                                             | 259,989.00                     | 163,570.53                                                         | 62.91% <sup>c</sup>                                                          | 240,680.61                                                |
| Vehicle Expenses                              | 18,635.13                                    | 136,293.79                                  | 121,614.64                                 | (14,679.15)                                            | 364,844.00                     | 228,550.21                                                         | 62.64% <sup>d</sup>                                                          | 299,556.64                                                |
| Travel, Meetings & Continuing for Staff/Board | 4,223.74                                     | 10,994.01                                   | 21,656.64                                  | 10,662.63                                              | 64,970.00                      | 53,975.99                                                          | 83.08%                                                                       | 53,133.36                                                 |
| Conferences & Continuing Education Meetings   | 1,169.00                                     | 16,774.87                                   | 18,000.00                                  | 1,225.13                                               | 54,000.00                      | 37,225.13                                                          | 68.94%                                                                       | 31,084.24                                                 |
| Public Relations                              | 3,414.88                                     | 9,415.78                                    | 10,655.00                                  | 1,239.22                                               | 31,965.00                      | 22,549.22                                                          | 70.54%                                                                       | 23,897.22                                                 |
| Liability Insurance                           | 0.00                                         | 20,994.00                                   | 8,748.68                                   | (12,245.32)                                            | 26,246.00                      | 5,252.00                                                           | 20.01% <sup>e</sup>                                                          | 23,858.00                                                 |
| Supplies, Postage & Printing                  | 1,874.72                                     | 9,010.04                                    | 22,651.00                                  | 13,640.96                                              | 67,953.00                      | 58,942.96                                                          | 86.74%                                                                       | 151,591.09                                                |
| Telephone & Telecommunications                | 1,977.85                                     | 8,048.29                                    | 9,034.32                                   | 986.03                                                 | 27,103.00                      | 19,054.71                                                          | 70.30%                                                                       | 26,303.11                                                 |
| Equipment Rental, Repair and Maintenance      | 359.21                                       | 1,646.73                                    | 1,506.68                                   | (140.05)                                               | 4,520.00                       | 2,873.27                                                           | 63.57% <sup>f</sup>                                                          | 4,478.59                                                  |
| Professional Services                         | 3,325.00                                     | 20,974.00                                   | 32,237.64                                  | 11,263.64                                              | 96,713.00                      | 75,739.00                                                          | 78.31%                                                                       | 101,821.24                                                |
| Contractual Services                          | 1,772.09                                     | 45,265.87                                   | 25,049.68                                  | (20,216.19)                                            | 75,149.00                      | 29,883.13                                                          | 39.77% <sup>g</sup>                                                          | 71,607.60                                                 |
| Professional Membership Dues                  | 0.00                                         | 3,114.50                                    | 3,053.00                                   | (61.50)                                                | 9,159.00                       | 6,044.50                                                           | 66.00% <sup>h</sup>                                                          | 7,184.00                                                  |
| Miscellaneous                                 | 227.85                                       | 1,576.25                                    | 1,736.68                                   | 160.43                                                 | 5,210.00                       | 3,633.75                                                           | 69.75%                                                                       | 4,969.79                                                  |
| Total Expenses                                | <u>330,718.36</u>                            | <u>1,579,734.36</u>                         | <u>1,666,941.32</u>                        | <u>87,206.96 <sup>a</sup></u>                          | <u>5,000,824.00</u>            | <u>3,421,089.64</u>                                                | <u>68.41%</u>                                                                | <u>4,556,908.41</u>                                       |
| <b>Inter-Company Transfers</b>                |                                              |                                             |                                            |                                                        |                                |                                                                    |                                                                              |                                                           |
| Transfer to Other Funds                       | 0.00                                         | 0.00                                        | (141,666.68)                               | 141,666.68                                             | (425,000.00)                   | 425,000.00                                                         | (100.00)%                                                                    | (1,073,514.00)                                            |
| Total Inter-Company Transfers                 | <u>0.00</u>                                  | <u>0.00</u>                                 | <u>(141,666.68)</u>                        | <u>141,666.68</u>                                      | <u>(425,000.00)</u>            | <u>425,000.00</u>                                                  | <u>(100.00)%</u>                                                             | <u>(1,073,514.00)</u>                                     |
| <b>Net Pass-Through</b>                       |                                              |                                             |                                            |                                                        |                                |                                                                    |                                                                              |                                                           |
| Reimbursements                                | 0.00                                         | 33,547.00                                   | 10,000.00                                  | 23,547.00                                              | 30,000.00                      | 3,547.00                                                           | 11.82%                                                                       | 11,173.00                                                 |
| Dreamhost                                     | 0.00                                         | 0.00                                        | 175.32                                     | (175.32)                                               | 526.00                         | (526.00)                                                           | (100.00)%                                                                    | 629.67                                                    |
| Reimbursement                                 | (139.93)                                     | (33,706.92)                                 | (10,175.32)                                | (23,531.60)                                            | (30,526.00)                    | (3,180.92)                                                         | 10.42%                                                                       | (12,572.67)                                               |
| Total Net Pass-Through                        | <u>(139.93)</u>                              | <u>(159.92)</u>                             | <u>0.00</u>                                | <u>(159.92)</u>                                        | <u>0.00</u>                    | <u>(159.92)</u>                                                    | <u>0.00%</u>                                                                 | <u>(770.00)</u>                                           |
| <b>Total Revenue Over (Under) Expense</b>     | <u>3,029,862.40</u>                          | <u>1,925,876.59</u>                         | <u>(300,881.00)</u>                        | <u>2,226,757.59</u>                                    | <u>(902,643.00)</u>            | <u>2,828,519.59</u>                                                | <u>(313.36)%</u>                                                             | <u>(972,880.06)</u>                                       |

**Explanations:**

<sup>a</sup> Total Expenses YTD Actuals are below YTD Budget by 5.2%.

<sup>b</sup> The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on a total of 26 payrolls for the fiscal year.

<sup>c</sup> Includes premiums that were paid on an annual basis for Property and Flood Insurance.

<sup>d</sup> Includes premiums that were paid on an annual basis for Auto Insurance.

<sup>e</sup> Includes premiums that were paid on an annual basis for Cyber, Treasure's Bond, General Liability, Employment Practices, and Umbrella Insurances.

<sup>f</sup> Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.

<sup>g</sup> Includes the annual maintenance and subscription fees for OpenGov and Abila financial software.

<sup>h</sup> Includes HR Source annual membership dues.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

|                                               | October 2025<br>(10/01/2025 -<br>10/31/2025) | YTD Actuals<br>(07/01/2025 -<br>10/31/2025) | YTD Budget<br>(07/01/2025 -<br>10/31/2025) | YTD Budget<br>Variance<br>(07/01/2025 -<br>10/31/2025) | IHLS Approved<br>FY2026 Budget | Total Budget<br>Variance - IHLS<br>Board Approved<br>FY2026 Budget | IHLS Approved<br>FY2026 Total<br>Budget Remaining<br>Percentage <sup>a</sup> | Audited<br>FY2025<br>Actuals<br>(07/01/2024 -<br>06/30/2025) |
|-----------------------------------------------|----------------------------------------------|---------------------------------------------|--------------------------------------------|--------------------------------------------------------|--------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------------|--------------------------------------------------------------|
| <b>Revenues</b>                               |                                              |                                             |                                            |                                                        |                                |                                                                    |                                                                              |                                                              |
| State Grants                                  | 0.00                                         | 0.00                                        | 236,060.32                                 | (236,060.32)                                           | 708,181.00                     | (708,181.00)                                                       | (100.00)%                                                                    | 665,076.00                                                   |
| Total State Grants                            | 0.00                                         | 0.00                                        | 236,060.32                                 | (236,060.32)                                           | 708,181.00                     | (708,181.00)                                                       | (100.00)%                                                                    | 665,076.00                                                   |
| Total Revenues                                | 0.00                                         | 0.00                                        | 236,060.32                                 | (236,060.32)                                           | 708,181.00                     | (708,181.00)                                                       | (100.00)%                                                                    | 665,076.00                                                   |
| <b>Expenses</b>                               |                                              |                                             |                                            |                                                        |                                |                                                                    |                                                                              |                                                              |
| Personnel                                     | 47,104.66                                    | 208,797.64                                  | 205,557.36                                 | (3,240.28)                                             | 616,672.00                     | 407,874.36                                                         | 66.14%                                                                       | 573,666.93                                                   |
| Vehicle Expenses                              | 36.73                                        | 36.73                                       | 33.32                                      | (3.41)                                                 | 100.00                         | 63.27                                                              | 63.27% <sup>b</sup>                                                          | 108.03                                                       |
| Travel, Meetings & Continuing for Staff/Board | 396.19                                       | 2,139.56                                    | 2,927.68                                   | 788.12                                                 | 8,783.00                       | 6,643.44                                                           | 75.64%                                                                       | 11,496.23                                                    |
| Public Relations                              | 0.00                                         | 2,054.06                                    | 966.68                                     | (1,087.38)                                             | 2,900.00                       | 845.94                                                             | 29.17% <sup>c</sup>                                                          | 3,360.68                                                     |
| Supplies, Postage & Printing                  | 0.00                                         | 0.00                                        | 1,666.68                                   | 1,666.68                                               | 5,000.00                       | 5,000.00                                                           | 100.00% <sup>c</sup>                                                         | 5,287.92                                                     |
| Telephone & Telecommunications                | 114.24                                       | 411.24                                      | 576.00                                     | 164.76                                                 | 1,728.00                       | 1,316.76                                                           | 76.20%                                                                       | 1,728.00                                                     |
| Equipment Rental, Repair and Maintenance      | 102.62                                       | 513.52                                      | 445.00                                     | (68.52)                                                | 1,335.00                       | 821.48                                                             | 61.53% <sup>d</sup>                                                          | 1,504.22                                                     |
| Contractual Services                          | 5,400.41                                     | 23,002.47                                   | 23,277.64                                  | 275.17                                                 | 69,833.00                      | 46,830.53                                                          | 67.06%                                                                       | 66,318.99                                                    |
| Professional Membership Dues                  | 0.00                                         | 600.00                                      | 610.00                                     | 10.00                                                  | 1,830.00                       | 1,230.00                                                           | 67.21%                                                                       | 1,605.00                                                     |
| Total Expenses                                | 53,154.85                                    | 237,555.22                                  | 236,060.36                                 | (1,494.86)                                             | 708,181.00                     | 470,625.78                                                         | 66.46%                                                                       | 665,076.00                                                   |
| Total Revenue Over (Under) Expense            | (53,154.85)                                  | (237,555.22)                                | (0.04)                                     | (237,555.18)                                           | 0.00                           | (237,555.22)                                                       | 0.00%                                                                        | 0.00                                                         |

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on a total of 26 payrolls for the fiscal year.

<sup>b</sup> Includes fuel for travel to member libraries and between office locations.

<sup>c</sup> Includes the Illinois Library Association conference booth and promotional conference handouts.

<sup>d</sup> Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #31 -iLEAD Library Trustee Training (LTT) ~ Special Revenue Grant**

|                                               | October 2025<br>(10/01/2025 -<br>10/31/2025) | YTD Actuals<br>(07/01/2025 -<br>10/31/2025) | YTD Budget<br>(07/01/2025 -<br>10/31/2025) | YTD Budget<br>Variance<br>(07/01/2025 -<br>10/31/2025) | IHLS Approved<br>FY2026 Budget | Total Budget<br>Variance - IHLS<br>Board Approved<br>FY2026 Budget | IHLS Approved<br>FY2026 Total<br>Budget Remaining<br>Percentage <sup>a</sup> | Audited<br>FY2025<br>Actuals<br>(07/01/2024 -<br>06/30/2025) |
|-----------------------------------------------|----------------------------------------------|---------------------------------------------|--------------------------------------------|--------------------------------------------------------|--------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------------|--------------------------------------------------------------|
| <b>Revenues</b>                               |                                              |                                             |                                            |                                                        |                                |                                                                    |                                                                              |                                                              |
| State Grants                                  | 0.00                                         | 0.00                                        | 68,644.00                                  | (68,644.00)                                            | 205,932.00                     | (205,932.00)                                                       | (100.00)%                                                                    | 166,321.00                                                   |
| Total State Grants                            | 0.00                                         | 0.00                                        | 68,644.00                                  | (68,644.00)                                            | 205,932.00                     | (205,932.00)                                                       | (100.00)%                                                                    | 166,321.00                                                   |
| Total Revenues                                | 0.00                                         | 0.00                                        | 68,644.00                                  | (68,644.00)                                            | 205,932.00                     | (205,932.00)                                                       | (100.00)%                                                                    | 166,321.00                                                   |
| <b>Expenses</b>                               |                                              |                                             |                                            |                                                        |                                |                                                                    |                                                                              |                                                              |
| Personnel                                     | 7,107.92                                     | 31,967.59                                   | 30,854.68                                  | (1,112.91)                                             | 92,564.00                      | 60,596.41                                                          | 65.46%                                                                       | 56,403.81                                                    |
| Travel, Meetings & Continuing for Staff/Board | 498.10                                       | 803.09                                      | 881.96                                     | 78.87                                                  | 2,646.00                       | 1,842.91                                                           | 69.65%                                                                       | 5,013.68                                                     |
| Public Relations                              | 58.00                                        | 2,218.00                                    | 1,450.00                                   | (768.00)                                               | 4,350.00                       | 2,132.00                                                           | 49.01% <sup>b</sup>                                                          | 7,592.48                                                     |
| Supplies, Postage & Printing                  | 0.00                                         | 0.00                                        | 50.00                                      | 50.00                                                  | 150.00                         | 150.00                                                             | 100.00%                                                                      | 247.31                                                       |
| Telephone & Telecommunications                | 15.04                                        | 47.04                                       | 64.00                                      | 16.96                                                  | 192.00                         | 144.96                                                             | 75.50%                                                                       | 192.00                                                       |
| Professional Services                         | 0.00                                         | 8,000.00                                    | 10,000.00                                  | 2,000.00                                               | 30,000.00                      | 22,000.00                                                          | 73.33%                                                                       | 26,720.00                                                    |
| Contractual Services                          | 1,526.41                                     | 6,703.66                                    | 25,293.32                                  | 18,589.66                                              | 75,880.00                      | 69,176.34                                                          | 91.17%                                                                       | 70,001.72                                                    |
| Professional Membership Dues                  | 0.00                                         | 0.00                                        | 50.00                                      | 50.00                                                  | 150.00                         | 150.00                                                             | 100.00%                                                                      | 150.00                                                       |
| Total Expenses                                | 9,205.47                                     | 49,739.38                                   | 68,643.96                                  | 18,904.58                                              | 205,932.00                     | 156,192.62                                                         | 75.85%                                                                       | 166,321.00                                                   |
| Total Revenue Over (Under) Expense            | (9,205.47)                                   | (49,739.38)                                 | 0.04                                       | (49,739.42)                                            | 0.00                           | (49,739.38)                                                        | 0.00%                                                                        | 0.00                                                         |

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on a total of 26 payrolls for the fiscal year.

<sup>b</sup> Includes the Illinois Library Association conference sponsorship and booth.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant**

|                                       | October 2025<br>(10/01/2025 - 10/31/2025) | YTD Actuals<br>(07/01/2025 - 10/31/2025) | YTD Budget<br>(07/01/2025 - 10/31/2025) | YTD Budget<br>Variance<br>(07/01/2025 - 10/31/2025) | IHLS Approved<br>FY2026 Budget | Total Budget<br>Variance - IHLS<br>Board Approved<br>FY2026 Budget | IHLS Approved<br>FY2026 Total<br>Budget Remaining<br>Percentage <sup>a</sup> | Audited<br>FY2025<br>Actuals<br>(07/01/2024 - 06/30/2025) |
|---------------------------------------|-------------------------------------------|------------------------------------------|-----------------------------------------|-----------------------------------------------------|--------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------------|-----------------------------------------------------------|
| <b>Revenues</b>                       |                                           |                                          |                                         |                                                     |                                |                                                                    |                                                                              |                                                           |
| State Grants                          | <u>0.00</u>                               | <u>0.00</u>                              | <u>57,769.32</u>                        | <u>(57,769.32)</u>                                  | <u>173,308.00</u>              | <u>(173,308.00)</u>                                                | <u>(100.00)%</u>                                                             | <u>175,573.00</u>                                         |
| Total State Grants                    | <u>0.00</u>                               | <u>0.00</u>                              | <u>57,769.32</u>                        | <u>(57,769.32)</u>                                  | <u>173,308.00</u>              | <u>(173,308.00)</u>                                                | <u>(100.00)%</u>                                                             | <u>175,573.00</u>                                         |
| Total Revenues                        | <u>0.00</u>                               | <u>0.00</u>                              | <u>57,769.32</u>                        | <u>(57,769.32)</u>                                  | <u>173,308.00</u>              | <u>(173,308.00)</u>                                                | <u>(100.00)%</u>                                                             | <u>175,573.00</u>                                         |
| <b>Expenses</b>                       |                                           |                                          |                                         |                                                     |                                |                                                                    |                                                                              |                                                           |
| Personnel                             | 10,683.80                                 | 47,304.18                                | 47,339.36                               | 35.18                                               | 142,018.00                     | 94,713.82                                                          | 66.69%                                                                       | 145,844.87                                                |
| Supplies, Postage & Printing          | 121.48                                    | 121.48                                   | 1,098.68                                | 977.20                                              | 3,296.00                       | 3,174.52                                                           | 96.31%                                                                       | 2,578.16                                                  |
| Telephone & Telecommunications        | 60.16                                     | 188.16                                   | 256.00                                  | 67.84                                               | 768.00                         | 579.84                                                             | 75.50%                                                                       | 768.00                                                    |
| Equipment Rental, Repair/ Maintenance | 153.93                                    | 720.77                                   | 651.00                                  | (69.77)                                             | 1,953.00                       | 1,232.23                                                           | 63.09% <sup>b</sup>                                                          | 2,288.76                                                  |
| Professional Services                 | 0.00                                      | 0.00                                     | 558.32                                  | 558.32                                              | 1,675.00                       | 1,675.00                                                           | 100.00%                                                                      | 1,595.00                                                  |
| Contractual Services                  | 1,312.92                                  | 11,195.18                                | 7,732.64                                | (3,462.54)                                          | 23,198.00                      | 12,002.82                                                          | 51.74% <sup>c</sup>                                                          | 22,123.21                                                 |
| Professional Membership Dues          | <u>0.00</u>                               | <u>0.00</u>                              | <u>133.32</u>                           | <u>133.32</u>                                       | <u>400.00</u>                  | <u>400.00</u>                                                      | <u>100.00%</u>                                                               | <u>375.00</u>                                             |
| Total Expenses                        | <u>12,332.29</u>                          | <u>59,529.77</u>                         | <u>57,769.32</u>                        | <u>(1,760.45)</u>                                   | <u>173,308.00</u>              | <u>113,778.23</u>                                                  | <u>65.65%</u>                                                                | <u>175,573.00</u>                                         |
| Total Revenue Over (Under) Expense    | <u>(12,332.29)</u>                        | <u>(59,529.77)</u>                       | <u>0.00</u>                             | <u>(59,529.77)</u>                                  | <u>0.00</u>                    | <u>(59,529.77)</u>                                                 | <u>0.00%</u>                                                                 | <u>0.00</u>                                               |

Explanations:

- <sup>a</sup> The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on a total of 26 payrolls for the fiscal year.
- <sup>b</sup> Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.
- <sup>c</sup> Includes the annual maintenance fees for Traverse financial software grant administration fees.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #66 - Capital Projects Fund**

|                                    | October 2025<br>(10/01/2025 -<br>10/31/2025) | YTD Actuals<br>(07/01/2025 -<br>10/31/2025) | YTD Budget<br>(07/01/2025 -<br>10/31/2025) | YTD Budget<br>Variance<br>(07/01/2025 -<br>10/31/2025) | IHLS Approved<br>FY2026 Budget | Total Budget<br>Variance - IHLS<br>Board Approved<br>FY2026 Budget | IHLS Approved<br>FY2026 Total<br>Budget Remaining<br>Percentage | Audited<br>FY2025 Actuals<br>(07/01/2024 -<br>06/30/2025) |
|------------------------------------|----------------------------------------------|---------------------------------------------|--------------------------------------------|--------------------------------------------------------|--------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------|
| Revenues                           |                                              |                                             |                                            |                                                        |                                |                                                                    |                                                                 |                                                           |
| Investment Income                  | 2,333.92                                     | 9,485.71                                    | 3,441.68                                   | 6,044.03                                               | 10,325.00                      | (839.29)                                                           | (8.13)%                                                         | 37,968.81                                                 |
| Other Revenue                      | <u>0.00</u>                                  | <u>0.00</u>                                 | <u>0.00</u>                                | <u>0.00</u>                                            | <u>0.00</u>                    | <u>0.00</u>                                                        | <u>0.00%</u>                                                    | <u>6,544.00</u>                                           |
| Total Revenues                     | <u>2,333.92</u>                              | <u>9,485.71</u>                             | <u>3,441.68</u>                            | <u>6,044.03</u>                                        | <u>10,325.00</u>               | <u>(839.29)</u>                                                    | <u>(8.13)%</u>                                                  | <u>44,512.81</u>                                          |
| Expenses                           |                                              |                                             |                                            |                                                        |                                |                                                                    |                                                                 |                                                           |
| Capital Outlays                    | <u>0.00</u>                                  | <u>71,832.00</u>                            | <u>159,971.32</u>                          | <u>88,139.32</u>                                       | <u>479,914.00</u>              | <u>408,082.00</u>                                                  | <u>85.03%</u>                                                   | <u>1,024,424.00</u>                                       |
| Total Expenses                     | <u>0.00</u>                                  | <u>71,832.00</u>                            | <u>159,971.32</u>                          | <u>88,139.32</u>                                       | <u>479,914.00</u>              | <u>408,082.00</u>                                                  | <u>85.03%</u>                                                   | <u>1,024,424.00</u>                                       |
| Inter-Company Transfers            |                                              |                                             |                                            |                                                        |                                |                                                                    |                                                                 |                                                           |
| Transfers From Other Funds         | <u>0.00</u>                                  | <u>0.00</u>                                 | <u>25,000.00</u>                           | <u>(25,000.00)</u>                                     | <u>75,000.00</u>               | <u>(75,000.00)</u>                                                 | <u>(100.00)%</u>                                                | <u>723,514.00</u>                                         |
| Total Inter-Company Transfers      | <u>0.00</u>                                  | <u>0.00</u>                                 | <u>25,000.00</u>                           | <u>(25,000.00)</u>                                     | <u>75,000.00</u>               | <u>(75,000.00)</u>                                                 | <u>(100.00)%</u>                                                | <u>723,514.00</u>                                         |
| Total Revenue Over (Under) Expense | <u>2,333.92</u>                              | <u>(62,346.29)</u>                          | <u>(131,529.64)</u>                        | <u>69,183.35</u>                                       | <u>(394,589.00)</u>            | <u>332,242.71</u>                                                  | <u>(84.20)%</u>                                                 | <u>(256,397.19)</u>                                       |

Explanations:

<sup>a</sup> The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on a total of 26 payrolls for the fiscal year.

**Illinois Heartland Library System**

Balance Sheet

**Governmental Funds**

as of October 31, 2025

|                                                               | Major Funds               |                     |                    |                    |                       | Non-Major                       | Total               |
|---------------------------------------------------------------|---------------------------|---------------------|--------------------|--------------------|-----------------------|---------------------------------|---------------------|
|                                                               | General Fund              | CMC Fund            | iLEAD LTT Fund     | OCLC Fund          | Capital Projects Fund | Governmental Funds <sup>b</sup> |                     |
| <b>Assets</b>                                                 |                           |                     |                    |                    |                       |                                 |                     |
| Cash and Cash Equivalents                                     | 5,788,882.85 <sup>a</sup> | 47,726.61           | 4.44               | 4,450.11           | 577,768.02            | 2,195.23                        | 6,421,027.26        |
| Due From Other Funds                                          | 329,269.14                | 119.29              | 6.77               | 20.34              | 0.00                  | 0.00                            | 329,415.54          |
| Grants Receivable                                             | 0.00                      | 0.00                | 0.00               | 0.00               | 0.00                  | 0.00                            | 0.00                |
| Accounts Receivable                                           | 103,857.06                | 0.00                | 0.00               | 0.00               | 0.00                  | 0.00                            | 103,857.06          |
| Prepaid Expenses                                              | <u>982.32</u>             | <u>0.00</u>         | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>           | <u>0.00</u>                     | <u>982.32</u>       |
| Total Assets                                                  | <u>6,222,991.37</u>       | <u>47,845.90</u>    | <u>11.21</u>       | <u>4,470.45</u>    | <u>577,768.02</u>     | <u>2,195.23</u>                 | <u>6,855,282.18</u> |
| <b>Liabilities</b>                                            |                           |                     |                    |                    |                       |                                 |                     |
| Accounts Payable                                              | 5,648.95                  | 0.00                | 4,470.56           | 0.00               | 0.00                  | 0.00                            | 10,119.51           |
| Grants Payable                                                | 0.00                      | 0.00                | 0.00               | 0.00               | 0.00                  | 0.00                            | 0.00                |
| Due to Other Funds                                            | 375.00                    | 239,246.68          | 41,950.03          | 60,426.83          | 0.00                  | 0.00                            | 341,998.54          |
| Accrued Expenses                                              | <u>52,336.31</u>          | <u>19,952.57</u>    | <u>3,330.00</u>    | <u>4,217.30</u>    | <u>0.00</u>           | <u>0.00</u>                     | <u>79,836.18</u>    |
| Total Liabilities                                             | <u>58,360.26</u>          | <u>259,199.25</u>   | <u>49,750.59</u>   | <u>64,644.13</u>   | <u>0.00</u>           | <u>0.00</u>                     | <u>431,954.23</u>   |
| <b>Deferred Inflows of Resources</b>                          |                           |                     |                    |                    |                       |                                 |                     |
| Loss Book Funds                                               | <u>0.00</u>               | <u>0.00</u>         | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>           | <u>0.00</u>                     | <u>0.00</u>         |
| Total Deferred Inflows of Resources                           | <u>0.00</u>               | <u>0.00</u>         | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>           | <u>0.00</u>                     | <u>0.00</u>         |
| <b>Fund Balances</b>                                          |                           |                     |                    |                    |                       |                                 |                     |
|                                                               | <u>6,164,631.11</u>       | <u>(211,353.35)</u> | <u>(49,739.38)</u> | <u>(60,173.68)</u> | <u>577,768.02</u>     | <u>2,195.23</u>                 | <u>6,423,327.95</u> |
| <b>Total Liabilities, Deferred Inflows, and Fund Balances</b> | <u>6,222,991.37</u>       | <u>47,845.90</u>    | <u>11.21</u>       | <u>4,470.45</u>    | <u>577,768.02</u>     | <u>2,195.23</u>                 | <u>6,855,282.18</u> |

Explanations:

<sup>a</sup> This balance would fund IHLS General Fund operations alone an estimated 12.7 months based on current FY2026 approved expenditure levels.

This balance would fund IHLS General and all special revenue grant operations for an estimated 10.6 months.

<sup>b</sup> Non-Major Governmental Funds represents the SWAYS Fund.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

|                                               | October 2025<br>(10/01/2025 -<br>10/31/2025) | YTD Actuals<br>(07/01/2025 -<br>10/31/2025) | YTD Budget<br>(07/01/2025 -<br>10/31/2025) | YTD Budget<br>Variance<br>(07/01/2025 -<br>10/31/2025) | IHLS Approved<br>FY2026 Budget | Total Budget<br>Variance - IHLS<br>Board Approved<br>FY2026 Budget | IHLS Approved<br>FY2026 Total<br>Budget Remaining<br>Percentage <sup>c</sup> | Audited<br>FY2025 Actuals<br>(07/01/2024 -<br>06/30/2025) |
|-----------------------------------------------|----------------------------------------------|---------------------------------------------|--------------------------------------------|--------------------------------------------------------|--------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------------|-----------------------------------------------------------|
| <b>Operating Revenues</b>                     |                                              |                                             |                                            |                                                        |                                |                                                                    |                                                                              |                                                           |
| Fees for Services and Materials               | 45,444.69                                    | 1,767,059.34                                | 624,542.00                                 | 1,142,517.34 <sup>a</sup>                              | 1,873,626.00                   | (106,566.66)                                                       | (5.69)%                                                                      | 1,763,809.99                                              |
| Investment Income                             | 12,504.32                                    | 39,910.32                                   | 16,694.32                                  | 23,216.00                                              | 50,083.00                      | (10,172.68)                                                        | (20.31)%                                                                     | 118,762.12                                                |
| Other Revenue                                 | 2,682.50                                     | 10,858.99                                   | 16,392.00                                  | (5,533.01)                                             | 49,176.00                      | (38,317.01)                                                        | (77.92)%                                                                     | 39,298.60                                                 |
| Total Operating Revenues                      | <u>60,631.51</u>                             | <u>1,817,828.65</u>                         | <u>657,628.32</u>                          | <u>1,160,200.33</u>                                    | <u>1,972,885.00</u>            | <u>(155,056.35)</u>                                                | <u>(7.86)%</u>                                                               | <u>1,921,870.71</u>                                       |
| <b>Operating Expenses</b>                     |                                              |                                             |                                            |                                                        |                                |                                                                    |                                                                              |                                                           |
| Personnel                                     | 98,994.97                                    | 431,983.47                                  | 446,378.68                                 | 14,395.21                                              | 1,339,136.00                   | 907,152.53                                                         | 67.74%                                                                       | 1,250,150.40                                              |
| Library Materials                             | 19,018.81                                    | 81,998.34                                   | 82,651.00                                  | 652.66                                                 | 247,953.00                     | 165,954.66                                                         | 66.93%                                                                       | 173,998.50                                                |
| Vehicle Expenses                              | 474.54                                       | 1,396.95                                    | 833.32                                     | (563.63)                                               | 2,500.00                       | 1,103.05                                                           | 44.12% <sup>d</sup>                                                          | 2,736.52                                                  |
| Travel, Meetings & Continuing for Staff/Board | 1,708.38                                     | 4,115.01                                    | 15,890.00                                  | 11,774.99                                              | 47,670.00                      | 43,554.99                                                          | 91.37%                                                                       | 29,964.61                                                 |
| Public Relations                              | 64.53                                        | 2,613.94                                    | 3,575.00                                   | 961.06                                                 | 10,725.00                      | 8,111.06                                                           | 75.63%                                                                       | 11,349.30                                                 |
| Supplies, Postage & Printing                  | 35.09                                        | 4,483.07                                    | 6,800.00                                   | 2,316.93                                               | 20,400.00                      | 15,916.93                                                          | 78.02%                                                                       | 23,482.86                                                 |
| Telephone & Telecommunications                | 1,095.63                                     | 4,409.26                                    | 5,183.32                                   | 774.06                                                 | 15,550.00                      | 11,140.74                                                          | 71.64%                                                                       | 15,075.46                                                 |
| Equipment Rental, Repair and Maintenance      | 153.93                                       | 718.76                                      | 650.32                                     | (68.44)                                                | 1,951.00                       | 1,232.24                                                           | 63.16% <sup>e</sup>                                                          | 2,427.36                                                  |
| Professional Services                         | 325.00                                       | 325.00                                      | 4,865.96                                   | 4,540.96                                               | 14,598.00                      | 14,273.00                                                          | 97.77%                                                                       | 25,817.50                                                 |
| Contractual Services                          | 4,651.75                                     | 202,913.07                                  | 140,945.68                                 | (61,967.39)                                            | 422,837.00                     | 219,923.93                                                         | 52.01% <sup>f</sup>                                                          | 304,003.01                                                |
| Depreciation                                  | 0.00                                         | 0.00                                        | 0.00                                       | 0.00                                                   | 0.00                           | 0.00                                                               | 0.00%                                                                        | 88,949.50                                                 |
| Professional Membership Dues                  | 0.00                                         | 100.00                                      | 1,215.68                                   | 1,115.68                                               | 3,647.00                       | 3,547.00                                                           | 97.26%                                                                       | 1,417.00                                                  |
| Miscellaneous                                 | 5.00                                         | 10.00                                       | 0.00                                       | (10.00)                                                | 0.00                           | (10.00)                                                            | 0.00%                                                                        | 262,875.71                                                |
| Total Operating Expenses                      | <u>126,527.63</u>                            | <u>735,066.87</u>                           | <u>708,988.96</u>                          | <u>(26,077.91) <sup>b</sup></u>                        | <u>2,126,967.00</u>            | <u>1,391,900.13</u>                                                | <u>65.44%</u>                                                                | <u>2,192,247.73</u>                                       |
| Total Operating Revenue Over (Under) Expense  | <u>(65,896.12)</u>                           | <u>1,082,761.78</u>                         | <u>(51,360.64)</u>                         | <u>1,134,122.42</u>                                    | <u>(154,082.00)</u>            | <u>1,236,843.78</u>                                                | <u>(802.72)%</u>                                                             | <u>(270,377.02)</u>                                       |
| <b>Other Funding Sources</b>                  |                                              |                                             |                                            |                                                        |                                |                                                                    |                                                                              |                                                           |
| Transfers From Other Funds                    | 0.00                                         | 142,500.00                                  | 164,166.68                                 | (21,666.68)                                            | 492,500.00                     | (350,000.00)                                                       | (71.07)%                                                                     | 492,500.00                                                |
| Transfer to Other Funds                       | <u>0.00</u>                                  | <u>(142,500.00)</u>                         | <u>(47,500.00)</u>                         | <u>(95,000.00)</u>                                     | <u>(142,500.00)</u>            | <u>0.00</u>                                                        | <u>0.00%</u>                                                                 | <u>(142,500.00)</u>                                       |
| Total Other Funding Sources                   | <u>0.00</u>                                  | <u>0.00</u>                                 | <u>116,666.68</u>                          | <u>(116,666.68)</u>                                    | <u>350,000.00</u>              | <u>(350,000.00)</u>                                                | <u>(100.00)%</u>                                                             | <u>350,000.00</u>                                         |
| <b>Capital Outlays</b>                        |                                              |                                             |                                            |                                                        |                                |                                                                    |                                                                              |                                                           |
| Capital Outlays - Computers                   | <u>0.00</u>                                  | <u>0.00</u>                                 | <u>0.00</u>                                | <u>0.00</u>                                            | <u>0.00</u>                    | <u>0.00</u>                                                        | <u>0.00%</u>                                                                 | <u>(11,950.04)</u>                                        |
| Total Capital Outlays                         | <u>0.00</u>                                  | <u>0.00</u>                                 | <u>0.00</u>                                | <u>0.00</u>                                            | <u>0.00</u>                    | <u>0.00</u>                                                        | <u>0.00%</u>                                                                 | <u>(11,950.04)</u>                                        |
| <b>Net Pass-Through</b>                       |                                              |                                             |                                            |                                                        |                                |                                                                    |                                                                              |                                                           |
| Reimbursements                                | 0.00                                         | 0.00                                        | 1,666.68                                   | (1,666.68)                                             | 5,000.00                       | (5,000.00)                                                         | (100.00)%                                                                    | 11,800.00                                                 |
| Reimbursements-Subscriptions                  | 0.00                                         | 18,800.00                                   | 4,600.00                                   | 14,200.00                                              | 13,800.00                      | 5,000.00                                                           | 36.23%                                                                       | 0.00                                                      |
| Reimbursements- e-books                       | 5,033.97                                     | 13,610.10                                   | 0.00                                       | 13,610.10                                              | 0.00                           | 13,610.10                                                          | 0.00%                                                                        | 83,060.00                                                 |
| Reimbursement                                 | 0.00                                         | 0.00                                        | (1,666.68)                                 | 1,666.68                                               | (5,000.00)                     | 5,000.00                                                           | (100.00)%                                                                    | (11,800.00)                                               |
| Reimbursements-Subscriptions                  | 0.00                                         | (18,800.00)                                 | (4,600.00)                                 | (14,200.00)                                            | (13,800.00)                    | (5,000.00)                                                         | 36.23%                                                                       | 0.00                                                      |
| Reimbursement: e-books                        | (5,033.97)                                   | (13,610.10)                                 | 0.00                                       | (13,610.10)                                            | 0.00                           | (13,610.10)                                                        | 0.00%                                                                        | (83,060.00)                                               |
| Total Net Pass-Through                        | <u>0.00</u>                                  | <u>0.00</u>                                 | <u>0.00</u>                                | <u>0.00</u>                                            | <u>0.00</u>                    | <u>0.00</u>                                                        | <u>0.00%</u>                                                                 | <u>0.00</u>                                               |
| Total Revenue Over (Under) Expense            | <u>(65,896.12)</u>                           | <u>1,082,761.78</u>                         | <u>65,306.04</u>                           | <u>1,017,455.74</u>                                    | <u>195,918.00</u>              | <u>886,843.78</u>                                                  | <u>452.66%</u>                                                               | <u>67,672.94</u>                                          |

**Explanations:**

<sup>a</sup> \$1,767,059.34 represents 94.3% of the projection in the FY2026 Budget, and 95.5% of that amount has been collected.

<sup>b</sup> YTD Actuals are above YTD Budget by 3.7%.

<sup>c</sup> The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on a total of 26 payrolls for the fiscal year.

<sup>d</sup> Includes fuel for travel to member libraries and between office locations.

<sup>e</sup> Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.

<sup>f</sup> Includes nine months of the annual Polaris Software Maintenance and Syndetics subscription.

**Illinois Heartland Library System**

Statement of Net Position

**SHARE Fund**

as of October 31, 2025

|                                                        | <u>Unrestricted</u>       | <u>Reserve Funds</u> | <u>Committed Funds</u> | <u>Total</u>          |
|--------------------------------------------------------|---------------------------|----------------------|------------------------|-----------------------|
| <b>Assets:</b>                                         |                           |                      |                        |                       |
| Current Assets:                                        |                           |                      |                        |                       |
| Cash and Cash Equivalents                              | 2,138,540.74 <sup>a</sup> | 1,496,077.60         | 90,852.42              | 3,725,470.76          |
| Due from Other Funds                                   | 12,583.00                 | 0.00                 | 0.00                   | 12,583.00             |
| Accounts Receivable                                    | 73,237.23                 | 0.00                 | 6,241.66               | 79,478.89             |
| Prepaid Expenses                                       | 0.00                      | 0.00                 | 0.00                   | 0.00                  |
| Net Pension Assets                                     | <u>564,565.16</u>         | <u>0.00</u>          | <u>0.00</u>            | <u>564,565.16</u>     |
| Total Current Assets:                                  | <u>2,788,926.13</u>       | <u>1,496,077.60</u>  | <u>97,094.08</u>       | <u>4,382,097.81</u>   |
| Capital Assets:                                        |                           |                      |                        |                       |
| Depreciable Capital Assets                             | 3,701,447.22              | 0.00                 | 0.00                   | 3,701,447.22          |
| Accumulated Depreciation                               | <u>(3,291,837.52)</u>     | <u>0.00</u>          | <u>0.00</u>            | <u>(3,291,837.52)</u> |
| Total Capital Assets:                                  | <u>409,609.70</u>         | <u>0.00</u>          | <u>0.00</u>            | <u>409,609.70</u>     |
| Total Assets:                                          | <u>3,198,535.83</u>       | <u>1,496,077.60</u>  | <u>97,094.08</u>       | <u>4,791,707.51</u>   |
| <br>Deferred Outflows of Resources:                    |                           |                      |                        |                       |
| Deferred Outflows from Pension Contribution            |                           |                      |                        |                       |
| Deferred Outflows from Pension Contribution            | <u>1,077,535.07</u>       | <u>0.00</u>          | <u>0.00</u>            | <u>1,077,535.07</u>   |
| Total Deferred Outflows of Resources:                  | <u>1,077,535.07</u>       | <u>0.00</u>          | <u>0.00</u>            | <u>1,077,535.07</u>   |
| <br>Total Assets and Deferred Outflows of Resources    | <u>4,276,070.90</u>       | <u>1,496,077.60</u>  | <u>97,094.08</u>       | <u>5,869,242.58</u>   |
| <br><b>Liabilities:</b>                                |                           |                      |                        |                       |
| Current Liabilities:                                   |                           |                      |                        |                       |
| Accounts Payable                                       | 72.10                     | 0.00                 | 0.00                   | 72.10                 |
| Due to Other Funds                                     | 0.00                      | 0.00                 | 0.00                   | 0.00                  |
| Accrued Expenses                                       | <u>41,976.92</u>          | <u>0.00</u>          | <u>0.00</u>            | <u>41,976.92</u>      |
| Total Current Liabilities:                             | <u>42,049.02</u>          | <u>0.00</u>          | <u>0.00</u>            | <u>42,049.02</u>      |
| Long-Term Liabilities:                                 |                           |                      |                        |                       |
| Compensated Absences Payable                           | 84,284.71                 | 0.00                 | 0.00                   | 84,284.71             |
| Other Long-Term Liabilities                            | <u>72,936.00</u>          | <u>0.00</u>          | <u>0.00</u>            | <u>72,936.00</u>      |
| Total Long-Term Liabilities:                           | <u>157,220.71</u>         | <u>0.00</u>          | <u>0.00</u>            | <u>157,220.71</u>     |
| Total Liabilities:                                     | <u>199,269.73</u>         | <u>0.00</u>          | <u>0.00</u>            | <u>199,269.73</u>     |
| <br>Deferred Inflows of Resources:                     |                           |                      |                        |                       |
| Deferred Inflows of Resources Related to Pension       |                           |                      |                        |                       |
| Deferred Inflows of Resources Related to Pension       | <u>844,459.30</u>         | <u>0.00</u>          | <u>0.00</u>            | <u>844,459.30</u>     |
| Total Deferred Inflows of Resources:                   | <u>844,459.30</u>         | <u>0.00</u>          | <u>0.00</u>            | <u>844,459.30</u>     |
| <br>Net Position:                                      |                           |                      |                        |                       |
| Total Net Position:                                    | <u>3,232,341.87</u>       | <u>1,496,077.60</u>  | <u>97,094.08</u>       | <u>4,825,513.55</u>   |
| <br>Total Liabilities, Deferred Inflows & Net Position | <u>4,276,070.90</u>       | <u>1,496,077.60</u>  | <u>97,094.08</u>       | <u>5,869,242.58</u>   |

Explanations:

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 12.1 months based on the current FY2026 Operations Budget.

**Illinois Heartland Library System**  
Statement of Cash Flow  
**as of 10/31/2025**

|                                             | General Fund | Cataloging<br>Maintenance Center | iLEAD Library Trustee<br>Training | Online Computer<br>Library Center | Capital Projects | SHARE        | Total         |
|---------------------------------------------|--------------|----------------------------------|-----------------------------------|-----------------------------------|------------------|--------------|---------------|
| Cash Flows from Operating Activities        |              |                                  |                                   |                                   |                  |              |               |
| Receipts from State Grants                  | 3,306,686.80 | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00         | 3,306,686.80  |
| Receipts from Fees for Services & Materials | 2,033.00     | 0.00                             | 0.00                              | 0.00                              | 0.00             | 123,623.68   | 125,656.68    |
| Receipts from Investment Income             | 13,974.09    | 0.00                             | 0.00                              | 0.00                              | 2,333.92         | 12,504.32    | 28,812.33     |
| Receipts from Other Revenue                 | 40,059.80    | 0.00                             | 0.00                              | 0.00                              | 0.00             | 2,682.50     | 42,742.30     |
| Payments for Salaries & Benefits            | (266,443.34) | (47,070.42)                      | (7,090.77)                        | (10,675.31)                       | 0.00             | (99,505.22)  | (430,785.06)  |
| Payments to Suppliers                       | (60,189.55)  | (6,050.19)                       | (1,626.99)                        | (1,648.49)                        | 0.00             | (27,510.56)  | (97,025.78)   |
| Total Cash Flows from Operating Activities  | 3,036,120.80 | (53,120.61)                      | (8,717.76)                        | (12,323.80)                       | 2,333.92         | 11,794.72    | 2,976,087.27  |
| Activity Between Funds                      |              |                                  |                                   |                                   |                  |              |               |
| Cash Due from Other Funds                   | (71,479.67)  | 0.00                             | 0.00                              | 0.00                              | 0.00             | (2,682.50)   | (74,162.17)   |
| Cash Due to Other Funds                     | 0.00         | 53,120.61                        | 8,717.76                          | 12,323.80                         | 0.00             | 0.00         | 74,162.17     |
| Total Activity Between Funds                | (71,479.67)  | 53,120.61                        | 8,717.76                          | 12,323.80                         | 0.00             | (2,682.50)   | 0.00          |
| Other Financing Sources & Uses              |              |                                  |                                   |                                   |                  |              |               |
| Transfers from Other Funds                  | 0.00         | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00         | 0.00          |
| Transfers to Other Funds                    | 0.00         | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00         | 0.00          |
| Total Other Financing Sources & Uses        | 0.00         | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00         | 0.00          |
| Reimbursement Activity                      |              |                                  |                                   |                                   |                  |              |               |
| Reimbursement Revenue                       | 0.00         | 0.00                             | 0.00                              | 0.00                              | 0.00             | 5,033.97     | 5,033.97      |
| Reimbursement Expense                       | (139.93)     | 0.00                             | 0.00                              | 0.00                              | 0.00             | (5,033.97)   | (5,173.90)    |
| Total Reimbursement Activity                | (139.93)     | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00         | (139.93)      |
| Beginning Cash & Cash Equivalents           | 2,824,381.65 | 47,726.61                        | 4.44                              | 4,450.11                          | 575,434.10       | 3,716,358.54 | 7,168,355.45  |
| Ending Cash & Cash Equivalents              | 5,788,882.85 | 47,726.61                        | 4.44                              | 4,450.11                          | 577,768.02       | 3,725,470.76 | 10,144,302.79 |