



Illinois Heartland Library System

FINANCE COMMITTEE MEETING MINUTES

Date: November 10, 2025

Time: 4:00 p.m.

Call to Order

Michael Treece called the meeting to order at 4:01 p.m.

Roll Call

Committee Members Present: Ann Chandler, Kristi Lear, Linda McDonnell, Nick Norovich, and Michael Treece

Other Attendees & Guests: Leslie Bednar, Rhonda Johnisee

Public Comment

None

Approval of Minutes [Attachment \(4.1\)](#)

No discussion. The minutes stand as presented.

Unfinished Business

None

New Business

Acceptance of October 2025 Bills [\(Attachment 6.1\)](#)

Before the meeting, the Executive Director responded to a committee member's questions via email, addressing a few topics that included varying mileage reimbursements for the ILA conference, the cost of an individual meal claim, continued benchmarking expenses, and \$922.90 staff food expenditure by SHARE, requesting clarification on oversight, justification, and expense categories.

Additional discussion was held at the meeting about carpooling to the Illinois Library Association (ILA) conference in relation to the mileage reimbursements and the cost spent on SHARE-funded staff meals.

Kristi Lear motioned, and Nick Norovich seconded to move the October 2025 bills to the full board for review. Motion carried unanimously by roll call vote.

IMAGINING TOMORROW, DELIVERING POSSIBILITIES TODAY!

Review of October 31, 2025, Financial Reports ([Attachment 6.2](#))

The Finance Director presented the financial statements to the committee for review. It was noted that a check totaling \$3,306,686.80 was received for the System Area and Per Capita Grant (SAPG) and is recorded in this month's financial statement.

Both General and SHARE funds are performing as expected at this time of the year.

Current cash balances are projected to sustain operations as follows: General Fund operations for approximately 12.7 months, General and Special Revenue Grant operations for 10.6 months, and SHARE Fund operations for 12.1 months. These projections are based on FY2026 budgeted expenditure levels for each respective fund.

Public Comment

None

Announcements

The Finance Director announced there will be no Finance Committee meeting in December. The next meeting will be held on Monday, January 12, 2026, at 4:00 p.m.

Adjournment

Adjourned at 4:11 p.m.