

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.3

	December 2025 (12/01/2025 - 12/31/2025)	YTD Actuals (07/01/2025 - 12/31/2025)	YTD Budget (07/01/2025 - 12/31/2025)	YTD Budget Variance (07/01/2025 - 12/31/2025)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage ^b	Audited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
State Grants	200,000.00	3,506,686.80	1,959,814.02	1,546,872.78	3,919,628.00	(412,941.20)	(10.54)%	3,919,852.02
Fees for Services and Materials	34,253.50	174,315.89	206,025.00	(31,709.11)	412,050.00	(237,734.11)	(57.70)%	398,609.73
Investment Income	17,094.61	82,743.96	44,916.48	37,827.48	89,833.00	(7,089.04)	(7.89)%	209,999.31
Other Revenue	10,777.82	63,399.28	50,835.00	12,564.28	101,670.00	(38,270.72)	(37.64)%	129,851.29
Total Revenues	<u>262,125.93</u>	<u>3,827,145.93</u>	<u>2,261,590.50</u>	<u>1,565,555.43</u>	<u>4,523,181.00</u>	<u>(696,035.07)</u>	<u>(15.39)%</u>	<u>4,658,312.35</u>
Expenses								
Personnel	291,311.99	1,767,586.87	1,956,501.54	188,914.67	3,913,003.00	2,145,416.13	54.83%	3,516,742.92
Building and Grounds	23,626.09	130,525.94	129,994.50	(531.44)	259,989.00	129,463.06	49.80%	240,680.61
Vehicle Expenses	15,860.30	167,387.11	182,421.96	15,034.85	364,844.00	197,456.89	54.12%	299,556.64
Travel, Meetings & Continuing for Staff/Board	3,257.94	28,521.63	32,484.96	3,963.33	64,970.00	36,448.37	56.10%	53,133.36
Conferences & Continuing Education Meetings	1,071.00	17,966.65	27,000.00	9,033.35	54,000.00	36,033.35	66.73%	31,084.24
Public Relations	38.85	11,785.30	15,982.50	4,197.20	31,965.00	20,179.70	63.13%	23,897.22
Liability Insurance	0.00	20,994.00	13,123.02	(7,870.98)	26,246.00	5,252.00	20.01% ^c	23,858.00
Supplies, Postage & Printing	11,890.80	27,692.29	33,976.50	6,284.21	67,953.00	40,260.71	59.25%	151,591.09
Telephone & Telecommunications	1,973.73	12,001.27	13,551.48	1,550.21	27,103.00	15,101.73	55.72%	26,303.11
Equipment Rental, Repair and Maintenance	359.21	2,365.15	2,260.02	(105.13)	4,520.00	2,154.85	47.67% ^d	4,478.59
Professional Services	23,545.00	47,769.00	48,356.46	587.46	96,713.00	48,944.00	50.61%	101,821.24
Contractual Services	2,213.73	49,748.02	37,574.52	(12,173.50)	75,149.00	25,400.98	33.80% ^e	71,607.60
Professional Membership Dues	215.00	4,028.50	4,579.50	551.00	9,159.00	5,130.50	56.02%	7,184.00
Miscellaneous	298.30	2,162.41	2,605.02	442.61	5,210.00	3,047.59	58.50%	4,969.79
Total Expenses	<u>375,661.94</u>	<u>2,290,534.14</u>	<u>2,500,411.98</u>	<u>209,877.84</u> ^a	<u>5,000,824.00</u>	<u>2,710,289.86</u>	<u>54.20%</u>	<u>4,556,908.41</u>
Inter-Company Transfers								
Transfer to Other Funds	0.00	0.00	(212,500.02)	212,500.02	(425,000.00)	425,000.00	(100.00)%	(1,073,514.00)
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>(212,500.02)</u>	<u>212,500.02</u>	<u>(425,000.00)</u>	<u>425,000.00</u>	<u>(100.00)%</u>	<u>(1,073,514.00)</u>
Net Pass-Through								
Reimbursements	275.00	33,822.00	15,000.00	18,822.00	30,000.00	3,822.00	12.74%	11,173.00
Dreamhost	0.00	0.00	262.98	(262.98)	526.00	(526.00)	(100.00)%	629.67
Reimbursement	0.00	(33,981.92)	(15,262.98)	(18,718.94)	(30,526.00)	(3,455.92)	11.32%	(12,572.67)
Total Net Pass-Through	<u>275.00</u>	<u>(159.92)</u>	<u>0.00</u>	<u>(159.92)</u>	<u>0.00</u>	<u>(159.92)</u>	<u>0.00%</u>	<u>(770.00)</u>
Total Revenue Over (Under) Expense	<u>(113,261.01)</u>	<u>1,536,451.87</u>	<u>(451,321.50)</u>	<u>1,987,773.37</u>	<u>(902,643.00)</u>	<u>2,439,094.87</u>	<u>(270.22)%</u>	<u>(972,880.06)</u>

Explanations:

^a Total Expenses YTD Actuals are below YTD Budget by 8.4%.

^b The target benchmark of the remaining budget should be 50% for all budget lines.

^c Includes premiums that were paid on an annual basis for Cyber, Treasure's Bond, General Liability, Employment Practices, and Umbrella Insurances.

^d Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.

^e Includes the annual maintenance and subscription fees for OpenGov and Abila financial software.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	December 2025 (12/01/2025 - 12/31/2025)	YTD Actuals (07/01/2025 - 12/31/2025)	YTD Budget (07/01/2025 - 12/31/2025)	YTD Budget Variance (07/01/2025 - 12/31/2025)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage ^a	Audited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
State Grants	354,090.50	354,090.50	354,090.48	0.02	708,181.00	(354,090.50)	(50.00)%	665,076.00
Total State Grants	354,090.50	354,090.50	354,090.48	0.02	708,181.00	(354,090.50)	(50.00)%	665,076.00
Total Revenues	354,090.50	354,090.50	354,090.48	0.02	708,181.00	(354,090.50)	(50.00)%	665,076.00
Expenses								
Personnel	47,959.43	303,853.11	308,336.04	4,482.93	616,672.00	312,818.89	50.73%	573,666.93
Vehicle Expenses	0.00	36.73	49.98	13.25	100.00	63.27	63.27%	108.03
Travel, Meetings & Continuing for Staff/Board	0.00	5,513.39	4,391.52	(1,121.87)	8,783.00	3,269.61	37.23% ^b	11,496.23
Public Relations	0.00	2,316.88	1,450.02	(866.86)	2,900.00	583.12	20.11% ^c	3,360.68
Supplies, Postage & Printing	0.00	5.99	2,500.02	2,494.03	5,000.00	4,994.01	99.88% ^c	5,287.92
Telephone & Telecommunications	73.44	606.76	864.00	257.24	1,728.00	1,121.24	64.89%	1,728.00
Equipment Rental, Repair and Maintenance	102.62	718.76	667.50	(51.26)	1,335.00	616.24	46.16% ^d	1,504.22
Contractual Services	5,400.41	34,705.42	34,916.46	211.04	69,833.00	35,127.58	50.30%	66,318.99
Professional Membership Dues	0.00	600.00	915.00	315.00	1,830.00	1,230.00	67.21%	1,605.00
Total Expenses	53,535.90	348,357.04	354,090.54	5,733.50	708,181.00	359,823.96	50.81%	665,076.00
Total Revenue Over (Under) Expense	300,554.60	5,733.46	(0.06)	5,733.52	0.00	5,733.46	0.00%	0.00

Explanations:

^a The target benchmark of the remaining budget should be 50% for all budget lines.

^b Includes travel to Illinois Library Association conference for (5) staff.

^c Includes the Illinois Library Association conference booth and promotional conference handouts.

^d Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #31 -iLEAD Library Trustee Training (LTT) ~ Special Revenue Grant

	December 2025 (12/01/2025 - 12/31/2025)	YTD Actuals (07/01/2025 - 12/31/2025)	YTD Budget (07/01/2025 - 12/31/2025)	YTD Budget Variance (07/01/2025 - 12/31/2025)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage ^a	Audited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
State Grants	0.00	0.00	102,966.00	(102,966.00)	205,932.00	(205,932.00)	(100.00)%	166,321.00
Total State Grants	0.00	0.00	102,966.00	(102,966.00)	205,932.00	(205,932.00)	(100.00)%	166,321.00
Total Revenues	0.00	0.00	102,966.00	(102,966.00)	205,932.00	(205,932.00)	(100.00)%	166,321.00
Expenses								
Personnel	7,107.93	46,183.44	46,282.02	98.58	92,564.00	46,380.56	50.11%	56,403.81
Travel, Meetings & Continuing for Staff/Board	19.04	1,403.42	1,322.94	(80.48)	2,646.00	1,242.58	46.96% ^b	5,013.68
Public Relations	0.00	2,299.25	2,175.00	(124.25)	4,350.00	2,050.75	47.14% ^c	7,592.48
Supplies, Postage & Printing	0.00	33.36	75.00	41.64	150.00	116.64	77.76%	247.31
Telephone & Telecommunications	6.24	69.48	96.00	26.52	192.00	122.52	63.81%	192.00
Professional Services	0.00	8,000.00	15,000.00	7,000.00	30,000.00	22,000.00	73.33%	26,720.00
Contractual Services	1,526.41	54,070.64	37,939.98	(16,130.66)	75,880.00	21,809.36	28.74% ^d	70,001.72
Professional Membership Dues	0.00	0.00	75.00	75.00	150.00	150.00	100.00%	150.00
Total Expenses	8,659.62	112,059.59	102,965.94	(9,093.65)	205,932.00	93,872.41	45.58%	166,321.00
Total Revenue Over (Under) Expense	(8,659.62)	(112,059.59)	0.06	(112,059.65)	0.00	(112,059.59)	0.00%	0.00

Explanations:

- ^a The target benchmark of the remaining budget should be 50% for all budget lines.
- ^b Includes travel to the Illinois Library Association conference and to libraries for demonstrations.
- ^c Includes the Illinois Library Association conference sponsorship and booth.
- ^d Includes the platform's annual subscription fees for user training software. Also includes the grant administration fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	December 2025 (12/01/2025 - 12/31/2025)	YTD Actuals (07/01/2025 - 12/31/2025)	YTD Budget (07/01/2025 - 12/31/2025)	YTD Budget Variance (07/01/2025 - 12/31/2025)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage ^a	Audited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
State Grants	<u>86,654.00</u>	<u>86,654.00</u>	<u>86,653.98</u>	<u>0.02</u>	<u>173,308.00</u>	<u>(86,654.00)</u>	<u>(50.00)%</u>	<u>175,573.00</u>
Total State Grants	<u>86,654.00</u>	<u>86,654.00</u>	<u>86,653.98</u>	<u>0.02</u>	<u>173,308.00</u>	<u>(86,654.00)</u>	<u>(50.00)%</u>	<u>175,573.00</u>
Total Revenues	<u>86,654.00</u>	<u>86,654.00</u>	<u>86,653.98</u>	<u>0.02</u>	<u>173,308.00</u>	<u>(86,654.00)</u>	<u>(50.00)%</u>	<u>175,573.00</u>
Expenses								
Personnel	11,509.80	69,455.34	71,009.04	1,553.70	142,018.00	72,562.66	51.09%	145,844.87
Supplies, Postage & Printing	9.99	131.47	1,648.02	1,516.55	3,296.00	3,164.53	96.01%	2,578.16
Telephone & Telecommunications	31.67	284.63	384.00	99.37	768.00	483.37	62.94%	768.00
Equipment Rental, Repair/ Maintenance	153.93	1,028.63	976.50	(52.13)	1,953.00	924.37	47.33% ^b	2,288.76
Professional Services	1,713.50	1,713.50	837.48	(876.02)	1,675.00	(38.50)	(2.30)% ^c	1,595.00
Contractual Services	1,312.92	13,821.02	11,598.96	(2,222.06)	23,198.00	9,376.98	40.42% ^d	22,123.21
Professional Membership Dues	<u>0.00</u>	<u>0.00</u>	<u>199.98</u>	<u>199.98</u>	<u>400.00</u>	<u>400.00</u>	<u>100.00%</u>	<u>375.00</u>
Total Expenses	<u>14,731.81</u>	<u>86,434.59</u>	<u>86,653.98</u>	<u>219.39</u>	<u>173,308.00</u>	<u>86,873.41</u>	<u>50.13%</u>	<u>175,573.00</u>
Total Revenue Over (Under) Expense	<u>71,922.19</u>	<u>219.41</u>	<u>0.00</u>	<u>219.41</u>	<u>0.00</u>	<u>219.41</u>	<u>0.00%</u>	<u>0.00</u>

Explanations:

^a The target benchmark of the remaining budget should be 50% for all budget lines.

^b Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.

^c Includes the FY2025 Audit.

^d Includes the annual maintenance fees for Traverse financial software grant administration fees.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	December 2025 (12/01/2025 - 12/31/2025)	YTD Actuals (07/01/2025 - 12/31/2025)	YTD Budget (07/01/2025 - 12/31/2025)	YTD Budget Variance (07/01/2025 - 12/31/2025)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage ^a	Audited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
Investment Income	1,662.76	13,336.06	5,162.52	8,173.54	10,325.00	3,011.06	29.16%	37,968.81
Other Revenue	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>6,544.00</u>
Total Revenues	<u>1,662.76</u>	<u>13,336.06</u>	<u>5,162.52</u>	<u>8,173.54</u>	<u>10,325.00</u>	<u>3,011.06</u>	<u>29.16%</u>	<u>44,512.81</u>
Expenses								
Capital Outlays	<u>244,823.00</u>	<u>316,655.00</u>	<u>239,956.98</u>	<u>(76,698.02)</u>	<u>479,914.00</u>	<u>163,259.00</u>	<u>34.02% ^b</u>	<u>1,024,424.00</u>
Total Expenses	<u>244,823.00</u>	<u>316,655.00</u>	<u>239,956.98</u>	<u>(76,698.02)</u>	<u>479,914.00</u>	<u>163,259.00</u>	<u>34.02%</u>	<u>1,024,424.00</u>
Inter-Company Transfers								
Transfers From Other Funds	<u>0.00</u>	<u>0.00</u>	<u>37,500.00</u>	<u>(37,500.00)</u>	<u>75,000.00</u>	<u>(75,000.00)</u>	<u>(100.00)%</u>	<u>723,514.00</u>
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>37,500.00</u>	<u>(37,500.00)</u>	<u>75,000.00</u>	<u>(75,000.00)</u>	<u>(100.00)%</u>	<u>723,514.00</u>
Total Revenue Over (Under) Expense	<u>(243,160.24)</u>	<u>(303,318.94)</u>	<u>(197,294.46)</u>	<u>(106,024.48)</u>	<u>(394,589.00)</u>	<u>91,270.06</u>	<u>(23.13)%</u>	<u>(256,397.19)</u>

Explanations:

^a The target benchmark of the remaining budget should be 50% for all budget lines.

^b Includes the purchase of (1) staff van and (4) delivery vans.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of December 31, 2025

	Major Funds					Non-Major Governmental Funds ^b	Total
	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund		
Assets							
Cash and Cash Equivalents	5,696,175.34 ^a	51,212.04	11.21	3,508.69	336,795.37	2,195.23	6,089,897.88
Due From Other Funds	104,709.75	0.00	0.00	0.00	0.00	0.00	104,709.75
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	39,302.49	0.00	0.00	0.00	0.00	0.00	39,302.49
Prepaid Expenses	<u>982.32</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>982.32</u>
Total Assets	<u>5,841,169.90</u>	<u>51,212.04</u>	<u>11.21</u>	<u>3,508.69</u>	<u>336,795.37</u>	<u>2,195.23</u>	<u>6,234,892.44</u>
Liabilities							
Accounts Payable	3,758.97	0.00	4,000.00	0.00	0.00	0.00	7,758.97
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	104,709.75	0.00	0.00	0.00	104,709.75
Accrued Expenses	<u>62,204.54</u>	<u>19,276.71</u>	<u>3,361.05</u>	<u>3,933.19</u>	<u>0.00</u>	<u>0.00</u>	<u>88,775.49</u>
Total Liabilities	<u>65,963.51</u>	<u>19,276.71</u>	<u>112,070.80</u>	<u>3,933.19</u>	<u>0.00</u>	<u>0.00</u>	<u>201,244.21</u>
Deferred Inflows of Resources							
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances							
	<u>5,775,206.39</u>	<u>31,935.33</u>	<u>(112,059.59)</u>	<u>(424.50)</u>	<u>336,795.37</u>	<u>2,195.23</u>	<u>6,033,648.23</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>5,841,169.90</u>	<u>51,212.04</u>	<u>11.21</u>	<u>3,508.69</u>	<u>336,795.37</u>	<u>2,195.23</u>	<u>6,234,892.44</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 12.5 months based on current FY2026 approved expenditure levels.

This balance would fund IHLS General and all special revenue grant operations for an estimated 10.5 months.

^b Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	December 2025 (12/01/2025 - 12/31/2025)	YTD Actuals (07/01/2025 - 12/31/2025)	YTD Budget (07/01/2025 - 12/31/2025)	YTD Budget Variance (07/01/2025 - 12/31/2025)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage ^c	Audited FY2025 Actuals (07/01/2024 - 06/30/2025)
Operating Revenues								
Fees for Services and Materials	785.59	1,768,616.52	936,813.00	831,803.52 ^a	1,873,626.00	(105,009.48)	(5.60)%	1,763,809.99
Investment Income	11,695.19	63,324.99	25,041.48	38,283.51	50,083.00	13,241.99	26.44%	118,762.12
Other Revenue	2,682.51	23,568.00	24,588.00	(1,020.00)	49,176.00	(25,608.00)	(52.07)%	39,298.60
Total Operating Revenues	<u>15,163.29</u>	<u>1,855,509.51</u>	<u>986,442.48</u>	<u>869,067.03</u>	<u>1,972,885.00</u>	<u>(117,375.49)</u>	<u>(5.95)%</u>	<u>1,921,870.71</u>
Operating Expenses								
Personnel	96,184.23	627,040.73	669,568.02	42,527.29	1,339,136.00	712,095.27	53.18%	1,250,150.40
Library Materials	16,595.15	115,737.76	123,976.50	8,238.74	247,953.00	132,215.24	53.32%	173,998.50
Vehicle Expenses	82.49	1,821.80	1,249.98	(571.82)	2,500.00	678.20	27.13% ^d	2,736.52
Travel, Meetings & Continuing for Staff/Board	1,452.33	15,841.05	23,835.00	7,993.95	47,670.00	31,828.95	66.77%	29,964.61
Public Relations	0.00	2,695.19	5,362.50	2,667.31	10,725.00	8,029.81	74.87%	11,349.30
Supplies, Postage & Printing	2,062.50	7,004.49	10,200.00	3,195.51	20,400.00	13,395.51	65.66%	23,482.86
Telephone & Telecommunications	1,058.38	6,597.40	7,774.98	1,177.58	15,550.00	8,952.60	57.57%	15,075.46
Equipment Rental, Repair and Maintenance	153.93	1,026.62	975.48	(51.14)	1,951.00	924.38	47.38% ^e	2,427.36
Professional Services	12,786.00	13,361.00	7,298.94	(6,062.06)	14,598.00	1,237.00	8.47% ^f	25,817.50
Contractual Services	1,461.80	206,897.85	211,418.52	4,520.67	422,837.00	215,939.15	51.07%	304,003.01
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	88,949.50
Professional Membership Dues	0.00	397.00	1,823.52	1,426.52	3,647.00	3,250.00	89.11%	1,417.00
Miscellaneous	0.00	10.00	0.00	(10.00)	0.00	(10.00)	0.00%	262,875.71
Total Operating Expenses	<u>131,836.81</u>	<u>998,430.89</u>	<u>1,063,483.44</u>	<u>65,052.55</u> ^b	<u>2,126,967.00</u>	<u>1,128,536.11</u>	<u>53.06%</u>	<u>2,192,247.73</u>
Total Operating Revenue Over (Under) Expense	<u>(116,673.52)</u>	<u>857,078.62</u>	<u>(77,040.96)</u>	<u>934,119.58</u>	<u>(154,082.00)</u>	<u>1,011,160.62</u>	<u>(656.25)%</u>	<u>(270,377.02)</u>
Other Funding Sources								
Transfers From Other Funds	0.00	142,500.00	246,250.02	(103,750.02)	492,500.00	(350,000.00)	(71.07)%	492,500.00
Transfer to Other Funds	0.00	(142,500.00)	(71,250.00)	(71,250.00)	(142,500.00)	0.00	0.00%	(142,500.00)
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>175,000.02</u>	<u>(175,000.02)</u>	<u>350,000.00</u>	<u>(350,000.00)</u>	<u>(100.00)%</u>	<u>350,000.00</u>
Capital Outlays								
Capital Outlays - Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(11,950.04)
Total Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(11,950.04)</u>
Net Pass-Through								
Reimbursements	0.00	0.00	2,500.02	(2,500.02)	5,000.00	(5,000.00)	(100.00)%	11,800.00
Reimbursements-Subscriptions	0.00	18,800.00	6,900.00	11,900.00	13,800.00	5,000.00	36.23%	0.00
Reimbursements- e-books	3,313.28	24,467.61	0.00	24,467.61	0.00	24,467.61	0.00%	83,060.00
Reimbursement	0.00	0.00	(2,500.02)	2,500.02	(5,000.00)	5,000.00	(100.00)%	(11,800.00)
Reimbursements-Subscriptions	0.00	(18,800.00)	(6,900.00)	(11,900.00)	(13,800.00)	(5,000.00)	36.23%	0.00
Reimbursement: e-books	(3,313.28)	(24,467.61)	0.00	(24,467.61)	0.00	(24,467.61)	0.00%	(83,060.00)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(116,673.52)</u>	<u>857,078.62</u>	<u>97,959.06</u>	<u>759,119.56</u>	<u>195,918.00</u>	<u>661,160.62</u>	<u>337.47%</u>	<u>67,672.94</u>

Explanations:

^a \$1,768,616.52 represents 94.4% of the projection in the FY2026 Budget, and 99.7% of that amount has been collected.

^b YTD Actuals are below YTD Budget by 6.1%.

^c The target benchmark of the remaining budget should be 50% for all budget lines.

^d Includes fuel for travel to member libraries and between office locations.

^e Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.

^f Includes the FY2025 Audit.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of December 31, 2025

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	2,004,121.50 ^a	1,519,457.25	62,912.98	3,586,491.73
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	6,422.29	0.00	625.00	7,047.29
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>564,565.16</u>	<u>0.00</u>	<u>0.00</u>	<u>564,565.16</u>
Total Current Assets:	2,575,108.95	1,519,457.25	63,537.98	4,158,104.18
Capital Assets:				
Depreciable Capital Assets	3,701,447.22	0.00	0.00	3,701,447.22
Accumulated Depreciation	<u>(3,291,837.52)</u>	<u>0.00</u>	<u>0.00</u>	<u>(3,291,837.52)</u>
Total Capital Assets:	<u>409,609.70</u>	<u>0.00</u>	<u>0.00</u>	<u>409,609.70</u>
Total Assets:	<u>2,984,718.65</u>	<u>1,519,457.25</u>	<u>63,537.98</u>	<u>4,567,713.88</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>1,077,535.07</u>	<u>0.00</u>	<u>0.00</u>	<u>1,077,535.07</u>
Total Deferred Outflows of Resources:	<u>1,077,535.07</u>	<u>0.00</u>	<u>0.00</u>	<u>1,077,535.07</u>
Total Assets and Deferred Outflows of Resources	<u>4,062,253.72</u>	<u>1,519,457.25</u>	<u>63,537.98</u>	<u>5,645,248.95</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	3,163.85	0.00	0.00	3,163.85
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>40,574.70</u>	<u>0.00</u>	<u>0.00</u>	<u>40,574.70</u>
Total Current Liabilities:	43,738.55	0.00	0.00	43,738.55
Long-Term Liabilities:				
Compensated Absences Payable	84,284.71	0.00	0.00	84,284.71
Other Long-Term Liabilities	<u>72,936.00</u>	<u>0.00</u>	<u>0.00</u>	<u>72,936.00</u>
Total Long-Term Liabilities:	<u>157,220.71</u>	<u>0.00</u>	<u>0.00</u>	<u>157,220.71</u>
Total Liabilities:	<u>200,959.26</u>	<u>0.00</u>	<u>0.00</u>	<u>200,959.26</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>844,459.30</u>	<u>0.00</u>	<u>0.00</u>	<u>844,459.30</u>
Total Deferred Inflows of Resources:	<u>844,459.30</u>	<u>0.00</u>	<u>0.00</u>	<u>844,459.30</u>
Net Position:				
	<u>3,016,835.16</u>	<u>1,519,457.25</u>	<u>63,537.98</u>	<u>4,599,830.39</u>
Total Net Position:	<u>3,016,835.16</u>	<u>1,519,457.25</u>	<u>63,537.98</u>	<u>4,599,830.39</u>
Total Liabilities, Deferred Inflows & Net Position	<u>4,062,253.72</u>	<u>1,519,457.25</u>	<u>63,537.98</u>	<u>5,645,248.95</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 11.4 months based on the current FY2026 Operations Budget.

Illinois Heartland Library System
Statement of Cash Flow
as of 12/31/2025

	General Fund	Cataloging Maintenance Center	iLEAD Library Trustee Training	Online Computer Library Center	Capital Projects	SHARE	Total
Cash Flows from Operating Activities							
Receipts from State Grants	200,000.00	354,090.50	0.00	86,654.00	0.00	0.00	640,744.50
Receipts from Fees for Services & Materials	62,540.94	0.00	0.00	0.00	0.00	11,173.02	73,713.96
Receipts from Investment Income	17,094.61	0.00	0.00	0.00	1,662.76	11,695.19	30,452.56
Receipts from Other Revenue	44,740.32	0.00	0.00	0.00	0.00	2,682.51	47,422.83
Payments for Salaries & Benefits	(281,495.66)	(47,805.55)	(7,094.03)	(10,936.41)	0.00	(96,552.87)	(443,884.52)
Payments to Suppliers	(93,291.85)	(6,440.47)	(1,551.69)	(4,086.01)	(244,823.00)	(34,297.43)	(384,490.45)
Total Cash Flows from Operating Activities	(50,411.64)	299,844.48	(8,645.72)	71,631.58	(243,160.24)	(105,299.58)	(36,041.12)
Activity Between Funds							
Cash Due from Other Funds	345,389.06	119.29	6.77	20.34	0.00	15,265.50	360,800.96
Cash Due to Other Funds	(375.00)	(296,478.34)	8,645.72	(72,593.34)	0.00	0.00	(360,800.96)
Total Activity Between Funds	345,014.06	(296,359.05)	8,652.49	(72,573.00)	0.00	15,265.50	0.00
Other Financing Sources & Uses							
Transfers from Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources & Uses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursement Activity							
Reimbursement Revenue	275.00	0.00	0.00	0.00	0.00	3,313.28	3,588.28
Reimbursement Expense	0.00	0.00	0.00	0.00	0.00	(3,313.28)	(3,313.28)
Total Reimbursement Activity	275.00	0.00	0.00	0.00	0.00	0.00	275.00
Beginning Cash & Cash Equivalents	5,401,297.92	47,726.61	4.44	4,450.11	579,955.61	3,676,525.81	9,709,960.50
Ending Cash & Cash Equivalents	5,696,175.34	51,212.04	11.21	3,508.69	336,795.37	3,586,491.73	9,674,194.38