



Illinois Heartland Library System

FINANCE COMMITTEE MEETING MINUTES

Date: January 12, 2026

Time: 4:00 p.m.

Call to Order

Michael Treece called the meeting to order at 4:00 p.m.

Roll Call

Committee Members Present: Ann Chandler, Amanda Crider, Kristi Lear, Linda McDonnell, Nick Norovich, and Michael Treece

Committee Members Absent:

Other Attendees & Guests: Rhonda Johnisee.

Public Comment

None

Approval of Minutes Attachment [\(Attachment 4.1\)](#)

No discussion. The minutes stand as presented.

Unfinished Business

None

New Business

Acceptance of November 2025 Bills [\(Attachment 6.1\)](#)

Prior to the meeting, the Executive Director provided written responses to a committee member's questions. These responses addressed concerns regarding the level of mileage reimbursements and the current policy, the cost of printing and mailing the annual report to member libraries rather than distributing it electronically, the organization's membership in the Champaign Chamber of Commerce, and the number of staff attending conferences.

During the meeting, additional discussion took place regarding the mileage reimbursement policy, potential alternative transportation options, the value of having multiple staff members attend conferences, and how the membership may perceive these practices considering the current budget deficit.

Kristi Lear motioned, and Michael Treece seconded to move the November 2025 bills to the full board for review. Motion carried unanimously by roll call vote.

Acceptance of December 2025 Bills [\(Attachment 6.2\)](#)

IMAGINING TOMORROW, DELIVERING POSSIBILITIES TODAY!

Prior to the meeting, the Executive Director provided written responses to a committee member's questions regarding legal services, the associated costs, and the necessity of purchasing two desks with accompanying file cabinets.

During the meeting, additional concerns were raised about the expense of legal services and whether sufficient consideration had been given to alternative desk options at a lower cost.

Linda McDonnell motioned, and Kristi Lear seconded to move the December 2025 bills to the full board for review. The motion was carried by a roll call vote. Ann Chandler – no, Amanda Crider – yes, Kristi Lear – yes, Linda McDonnell – yes, Nick Norovich – yes, and Michael Treece – yes.

Review of December 31, 2025, Financial Reports ([Attachment 6.3](#))

The Finance Director presented the financial statements to the committee for review. The report highlighted that \$200,000 in federal funding for the System Area and Per Capita Grant (SAPG) had been received, along with 50% of the CMC and OCLC grant allocations. All related revenues are reflected in the current month's financial statements. The first quarter reimbursement for the iLEAD LTT grant was received in January and will appear in next month's statements.

Both General and SHARE funds are performing well in terms of both revenues and expenses.

Current cash balances are projected to sustain operations as follows: General Fund operations for approximately 12.5 months, General and Special Revenue Grant operations for 10.5 months, and SHARE Fund operations for 11.4 months. These projections are based on FY2026 budgeted expenditure levels for each respective fund.

Public Comment

None

Announcements

The Finance Director announced that the next meeting will be held on Monday, February 9, 2026, at 4:00 p.m. The Treasurer reminded the members to register in L2.

Adjournment

Adjourned at 4:13 p.m.