

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

	January 2026 (01/01/2026 - 01/31/2026)	YTD Actuals (07/01/2025 - 01/31/2026)	YTD Budget (07/01/2025 - 01/31/2026)	YTD Budget Variance (07/01/2025 - 01/31/2026)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage ^b	Audited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
State Grants	0.00	3,506,686.80	2,286,449.69	1,220,237.11	3,919,628.00	(412,941.20)	(10.54)%	3,919,852.02
Fees for Services and Materials	34,950.04	209,265.93	240,362.50	(31,096.57)	412,050.00	(202,784.07)	(49.21)%	398,609.73
Investment Income	16,629.16	99,373.12	52,402.56	46,970.56	89,833.00	9,540.12	10.62%	209,999.31
Other Revenue	5,899.06	69,298.34	59,307.50	9,990.84	101,670.00	(32,371.66)	(31.84)%	129,851.29
Total Revenues	<u>57,478.26</u>	<u>3,884,624.19</u>	<u>2,638,522.25</u>	<u>1,246,101.94</u>	<u>4,523,181.00</u>	<u>(638,556.81)</u>	<u>(14.12)%</u>	<u>4,658,312.35</u>
Expenses								
Personnel	368,490.44	2,136,077.31	2,282,585.13	146,507.82	3,913,003.00	1,776,925.69	45.41%	3,516,742.92
Building and Grounds	18,112.72	148,638.66	151,660.25	3,021.59	259,989.00	111,350.34	42.83%	240,680.61
Vehicle Expenses	34,124.70	201,511.81	212,825.62	11,313.81	364,844.00	163,332.19	44.77%	299,556.64
Travel, Meetings & Continuing for Staff/Board	1,063.02	29,584.65	37,899.12	8,314.47	64,970.00	35,385.35	54.46%	53,133.36
Conferences & Continuing Education Meetings	0.00	17,966.65	31,500.00	13,533.35	54,000.00	36,033.35	66.73%	31,084.24
Public Relations	7,065.00	18,850.30	18,646.25	(204.05)	31,965.00	13,114.70	41.03% ^c	23,897.22
Liability Insurance	0.00	20,994.00	15,310.19	(5,683.81)	26,246.00	5,252.00	20.01% ^d	23,858.00
Supplies, Postage & Printing	1,798.07	29,490.36	39,639.25	10,148.89	67,953.00	38,462.64	56.60%	151,591.09
Telephone & Telecommunications	1,965.60	13,966.87	15,810.06	1,843.19	27,103.00	13,136.13	48.47%	26,303.11
Equipment Rental, Repair and Maintenance	359.21	2,724.36	2,636.69	(87.67)	4,520.00	1,795.64	39.73% ^e	4,478.59
Professional Services	4,272.00	52,041.00	56,415.87	4,374.87	96,713.00	44,672.00	46.19%	101,821.24
Contractual Services	2,003.66	51,751.68	43,836.94	(7,914.74)	75,149.00	23,397.32	31.13% ^f	71,607.60
Professional Membership Dues	389.00	4,417.50	5,342.75	925.25	9,159.00	4,741.50	51.77%	7,184.00
Miscellaneous	304.08	2,466.49	3,039.19	572.70	5,210.00	2,743.51	52.66%	4,969.79
Total Expenses	<u>439,947.50</u>	<u>2,730,481.64</u>	<u>2,917,147.31</u>	<u>186,665.67</u> ^a	<u>5,000,824.00</u>	<u>2,270,342.36</u>	<u>45.40%</u>	<u>4,556,908.41</u>
Inter-Company Transfers								
Transfer to Other Funds	0.00	0.00	(247,916.69)	247,916.69	(425,000.00)	425,000.00	(100.00)%	(1,073,514.00)
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>(247,916.69)</u>	<u>247,916.69</u>	<u>(425,000.00)</u>	<u>425,000.00</u>	<u>(100.00)%</u>	<u>(1,073,514.00)</u>
Net Pass-Through								
Reimbursements	0.00	33,822.00	17,500.00	16,322.00	30,000.00	3,822.00	12.74%	11,173.00
Dreamhost	159.92	159.92	306.81	(146.89)	526.00	(366.08)	(69.60)%	629.67
Reimbursement	(99.95)	(34,081.87)	(17,806.81)	(16,275.06)	(30,526.00)	(3,555.87)	11.65%	(12,572.67)
Total Net Pass-Through	<u>59.97</u>	<u>(99.95)</u>	<u>0.00</u>	<u>(99.95)</u>	<u>0.00</u>	<u>(99.95)</u>	<u>0.00%</u>	<u>(770.00)</u>
Total Revenue Over (Under) Expense	<u>(382,409.27)</u>	<u>1,154,042.60</u>	<u>(526,541.75)</u>	<u>1,680,584.35</u>	<u>(902,643.00)</u>	<u>2,056,685.60</u>	<u>(227.85)%</u>	<u>(972,880.06)</u>

Explanations:

^a Total Expenses YTD Actuals are below YTD Budget by 6.4%.

^b The target benchmark of the remaining budget should be 42% for all budget line items except "Personnel" which should be 38% based on total of 26 payrolls for the fiscal year.

^c Includes the Illinois Library Association and Reaching Forward South conference booth and sponsorship fee, along with promotional conference handouts.

^d Includes premiums that were paid on an annual basis for Cyber, Treasure's Bond, General Liability, Employment Practices, and Umbrella Insurances.

^e Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.

^f Includes the annual maintenance and subscription fees for OpenGov and Abila financial software.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	January 2026 (01/01/2026 - 01/31/2026)	YTD Actuals (07/01/2025 - 01/31/2026)	YTD Budget (07/01/2025 - 01/31/2026)	YTD Budget Variance (07/01/2025 - 01/31/2026)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage ^a	Audited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
State Grants	0.00	354,090.50	413,105.56	(59,015.06)	708,181.00	(354,090.50)	(50.00)%	665,076.00
Total State Grants	0.00	354,090.50	413,105.56	(59,015.06)	708,181.00	(354,090.50)	(50.00)%	665,076.00
Total Revenues	0.00	354,090.50	413,105.56	(59,015.06)	708,181.00	(354,090.50)	(50.00)%	665,076.00
Expenses								
Personnel	68,220.54	372,073.65	359,725.38	(12,348.27)	616,672.00	244,598.35	39.66%	573,666.93
Vehicle Expenses	0.00	36.73	58.31	21.58	100.00	63.27	63.27%	108.03
Travel, Meetings & Continuing for Staff/Board	0.00	5,513.39	5,123.44	(389.95)	8,783.00	3,269.61	37.23% ^b	11,496.23
Public Relations	0.00	2,316.88	1,691.69	(625.19)	2,900.00	583.12	20.11% ^c	3,360.68
Supplies, Postage & Printing	11.99	17.98	2,916.69	2,898.71	5,000.00	4,982.02	99.64%	5,287.92
Telephone & Telecommunications	91.00	697.76	1,008.00	310.24	1,728.00	1,030.24	59.62%	1,728.00
Equipment Rental, Repair and Maintenance	102.62	821.38	778.75	(42.63)	1,335.00	513.62	38.47% ^d	1,504.22
Contractual Services	5,519.41	40,224.83	40,735.87	511.04	69,833.00	29,608.17	42.40%	66,318.99
Professional Membership Dues	200.00	800.00	1,067.50	267.50	1,830.00	1,030.00	56.28%	1,605.00
Total Expenses	74,145.56	422,502.60	413,105.63	(9,396.97)	708,181.00	285,678.40	40.34%	665,076.00
Total Revenue Over (Under) Expense	(74,145.56)	(68,412.10)	(0.07)	(68,412.03)	0.00	(68,412.10)	0.00%	0.00

Explanations:

^a The target benchmark of the remaining budget should be 42% for all budget line items except "Personnel" which should be 38% based on total of 26 payrolls for the fiscal year.

^b Includes travel to Illinois Library Association conference for (5) staff.

^c Includes the Illinois Library Association conference booth and promotional conference handouts.

^d Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #31 -iLEAD Library Trustee Training (LTT) ~ Special Revenue Grant

	January 2026 (01/01/2026 - 01/31/2026)	YTD Actuals (07/01/2025 - 01/31/2026)	YTD Budget (07/01/2025 - 01/31/2026)	YTD Budget Variance (07/01/2025 - 01/31/2026)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage ^a	Audited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
State Grants	40,533.91	40,533.91	120,127.00	(79,593.09)	205,932.00	(165,398.09)	(80.32)%	166,321.00
Total State Grants	40,533.91	40,533.91	120,127.00	(79,593.09)	205,932.00	(165,398.09)	(80.32)%	166,321.00
Total Revenues	40,533.91	40,533.91	120,127.00	(79,593.09)	205,932.00	(165,398.09)	(80.32)%	166,321.00
Expenses								
Personnel	10,645.03	56,828.47	53,995.69	(2,832.78)	92,564.00	35,735.53	38.61%	56,403.81
Travel, Meetings & Continuing for Staff/Board	0.00	1,403.42	1,543.43	140.01	2,646.00	1,242.58	46.96%	5,013.68
Public Relations	1,500.00	3,799.25	2,537.50	(1,261.75)	4,350.00	550.75	12.66% ^b	7,592.48
Supplies, Postage & Printing	0.00	33.36	87.50	54.14	150.00	116.64	77.76%	247.31
Telephone & Telecommunications	11.00	80.48	112.00	31.52	192.00	111.52	58.08%	192.00
Professional Services	0.00	8,000.00	17,500.00	9,500.00	30,000.00	22,000.00	73.33%	26,720.00
Contractual Services	1,526.41	55,597.05	44,263.31	(11,333.74)	75,880.00	20,282.95	26.73% ^c	70,001.72
Professional Membership Dues	0.00	0.00	87.50	87.50	150.00	150.00	100.00%	150.00
Total Expenses	13,682.44	125,742.03	120,126.93	(5,615.10)	205,932.00	80,189.97	38.94%	166,321.00
Total Revenue Over (Under) Expense	26,851.47	(85,208.12)	0.07	(85,208.19)	0.00	(85,208.12)	0.00%	0.00

Explanations:

^a The target benchmark of the remaining budget should be 42% for all budget line items except "Personnel" which should be 38% based on total of 26 payrolls for the fiscal year.

^b Includes the Illinois Library Association conference sponsorship and booth.

^c Includes the platform's annual subscription fees for user training software. Also includes the grant administration fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	January 2026 (01/01/2026 - 01/31/2026)	YTD Actuals (07/01/2025 - 01/31/2026)	YTD Budget (07/01/2025 - 01/31/2026)	YTD Budget Variance (07/01/2025 - 01/31/2026)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage ^a	Audited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
State Grants	<u>0.00</u>	<u>86,654.00</u>	<u>101,096.31</u>	<u>(14,442.31)</u>	<u>173,308.00</u>	<u>(86,654.00)</u>	<u>(50.00)%</u>	<u>175,573.00</u>
Total State Grants	<u>0.00</u>	<u>86,654.00</u>	<u>101,096.31</u>	<u>(14,442.31)</u>	<u>173,308.00</u>	<u>(86,654.00)</u>	<u>(50.00)%</u>	<u>175,573.00</u>
Total Revenues	<u>0.00</u>	<u>86,654.00</u>	<u>101,096.31</u>	<u>(14,442.31)</u>	<u>173,308.00</u>	<u>(86,654.00)</u>	<u>(50.00)%</u>	<u>175,573.00</u>
Expenses								
Personnel	15,422.11	84,877.45	82,843.88	(2,033.57)	142,018.00	57,140.55	40.23%	145,844.87
Supplies, Postage & Printing	81.40	212.87	1,922.69	1,709.82	3,296.00	3,083.13	93.54%	2,578.16
Telephone & Telecommunications	44.00	328.63	448.00	119.37	768.00	439.37	57.21%	768.00
Equipment Rental, Repair/ Maintenance	153.93	1,182.56	1,139.25	(43.31)	1,953.00	770.44	39.45% ^b	2,288.76
Professional Services	0.00	1,713.50	977.06	(736.44)	1,675.00	(38.50)	(2.30)% ^c	1,595.00
Contractual Services	1,312.92	15,133.94	13,532.12	(1,601.82)	23,198.00	8,064.06	34.76% ^d	22,123.21
Professional Membership Dues	<u>0.00</u>	<u>0.00</u>	<u>233.31</u>	<u>233.31</u>	<u>400.00</u>	<u>400.00</u>	<u>100.00%</u>	<u>375.00</u>
Total Expenses	<u>17,014.36</u>	<u>103,448.95</u>	<u>101,096.31</u>	<u>(2,352.64)</u>	<u>173,308.00</u>	<u>69,859.05</u>	<u>40.31%</u>	<u>175,573.00</u>
Total Revenue Over (Under) Expense	<u>(17,014.36)</u>	<u>(16,794.95)</u>	<u>0.00</u>	<u>(16,794.95)</u>	<u>0.00</u>	<u>(16,794.95)</u>	<u>0.00%</u>	<u>0.00</u>

Explanations:

- ^a The target benchmark of the remaining budget should be 42% for all budget line items except "Personnel" which should be 38% based on total of 26 payrolls for the fiscal year.
- ^b Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.
- ^c Includes the FY2025 Audit.
- ^d Includes the annual maintenance fees for Traverse financial software grant administration fees.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	January 2026 (01/01/2026 - 01/31/2026)	YTD Actuals (07/01/2025 - 01/31/2026)	YTD Budget (07/01/2025 - 01/31/2026)	YTD Budget Variance (07/01/2025 - 01/31/2026)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage ^a	Audited FY2025 Actuals (07/01/2024 - 06/30/2025)
Revenues								
Investment Income	1,200.61	14,536.67	6,022.94	8,513.73	10,325.00	4,211.67	40.79%	37,968.81
Other Revenue	<u>18,195.56</u>	<u>18,195.56</u>	<u>0.00</u>	<u>18,195.56</u>	<u>0.00</u>	<u>18,195.56</u>	<u>0.00%</u>	<u>6,544.00</u>
Total Revenues	<u>19,396.17</u>	<u>32,732.23</u>	<u>6,022.94</u>	<u>26,709.29</u>	<u>10,325.00</u>	<u>22,407.23</u>	<u>217.02%</u>	<u>44,512.81</u>
Expenses								
Capital Outlays	<u>0.00</u>	<u>316,655.00</u>	<u>279,949.81</u>	<u>(36,705.19)</u>	<u>479,914.00</u>	<u>163,259.00</u>	<u>34.02%</u> ^b	<u>1,024,424.00</u>
Total Expenses	<u>0.00</u>	<u>316,655.00</u>	<u>279,949.81</u>	<u>(36,705.19)</u>	<u>479,914.00</u>	<u>163,259.00</u>	<u>34.02%</u>	<u>1,024,424.00</u>
Inter-Company Transfers								
Transfers From Other Funds	<u>0.00</u>	<u>0.00</u>	<u>43,750.00</u>	<u>(43,750.00)</u>	<u>75,000.00</u>	<u>(75,000.00)</u>	<u>(100.00)%</u>	<u>723,514.00</u>
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>43,750.00</u>	<u>(43,750.00)</u>	<u>75,000.00</u>	<u>(75,000.00)</u>	<u>(100.00)%</u>	<u>723,514.00</u>
Total Revenue Over (Under) Expense	<u>19,396.17</u>	<u>(283,922.77)</u>	<u>(230,176.87)</u>	<u>(53,745.90)</u>	<u>(394,589.00)</u>	<u>110,666.23</u>	<u>(28.05)%</u>	<u>(256,397.19)</u>

Explanations:

^a The target benchmark of the remaining budget should be 42% for all budget line items except "Personnel" which should be 38% based on total of 26 payrolls for the fiscal year.

^b Includes the purchase of (1) staff van and (4) delivery vans.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of January 31, 2026

	Major Funds					Non-Major Governmental Funds ^b	Total
	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund		
Assets							
Cash and Cash Equivalents	5,239,772.89 ^a	51,212.04	11.21	3,508.69	356,191.54	2,195.23	5,652,891.60
Due From Other Funds	167,674.96	0.00	0.00	0.00	0.00	0.00	167,674.96
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	72,994.98	0.00	0.00	0.00	0.00	0.00	72,994.98
Prepaid Expenses	<u>3,142.32</u>	<u>660.00</u>	<u>2,160.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,962.32</u>
Total Assets	<u>5,483,585.15</u>	<u>51,872.04</u>	<u>2,171.21</u>	<u>3,508.69</u>	<u>356,191.54</u>	<u>2,195.23</u>	<u>5,899,523.86</u>
Liabilities							
Accounts Payable	16,322.48	0.00	4,000.00	0.00	0.00	0.00	20,322.48
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	73,756.21	79,822.19	16,779.06	0.00	0.00	170,357.46
Accrued Expenses	<u>74,465.55</u>	<u>20,326.06</u>	<u>3,557.14</u>	<u>4,168.49</u>	<u>0.00</u>	<u>0.00</u>	<u>102,517.24</u>
Total Liabilities	<u>90,788.03</u>	<u>94,082.27</u>	<u>87,379.33</u>	<u>20,947.55</u>	<u>0.00</u>	<u>0.00</u>	<u>293,197.18</u>
Deferred Inflows of Resources							
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances							
	<u>5,392,797.12</u>	<u>(42,210.23)</u>	<u>(85,208.12)</u>	<u>(17,438.86)</u>	<u>356,191.54</u>	<u>2,195.23</u>	<u>5,606,326.68</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>5,483,585.15</u>	<u>51,872.04</u>	<u>2,171.21</u>	<u>3,508.69</u>	<u>356,191.54</u>	<u>2,195.23</u>	<u>5,899,523.86</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 11.5 months based on current FY2026 approved expenditure levels.

This balance would fund IHLS General and all special revenue grant operations for an estimated 9.6 months.

^b Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	January 2026 (01/01/2026 - 01/31/2026)	YTD Actuals (07/01/2025 - 01/31/2026)	YTD Budget (07/01/2025 - 01/31/2026)	YTD Budget Variance (07/01/2025 - 01/31/2026)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage ^c	Audited FY2025 Actuals (07/01/2024 - 06/30/2025)
Operating Revenues								
Fees for Services and Materials	42,338.75	1,810,955.27	1,092,948.50	718,006.77 ^a	1,873,626.00	(62,670.73)	(3.34)%	1,763,809.99
Investment Income	11,219.61	74,544.60	29,215.06	45,329.54	50,083.00	24,461.60	48.84%	118,762.12
Other Revenue	2,682.50	26,250.50	28,686.00	(2,435.50)	49,176.00	(22,925.50)	(46.62)%	39,298.60
Total Operating Revenues	<u>56,240.86</u>	<u>1,911,750.37</u>	<u>1,150,849.56</u>	<u>760,900.81</u>	<u>1,972,885.00</u>	<u>(61,134.63)</u>	<u>(3.10)%</u>	<u>1,921,870.71</u>
Operating Expenses								
Personnel	138,955.96	765,996.69	781,162.69	15,166.00	1,339,136.00	573,139.31	42.80%	1,250,150.40
Library Materials	3,471.05	131,088.08	144,639.25	13,551.17	247,953.00	116,864.92	47.13%	173,998.50
Vehicle Expenses	48.70	1,870.50	1,458.31	(412.19)	2,500.00	629.50	25.18% ^d	2,736.52
Travel, Meetings & Continuing for Staff/Board	193.44	16,034.49	27,807.50	11,773.01	47,670.00	31,635.51	66.36%	29,964.61
Public Relations	750.00	3,445.19	6,256.25	2,811.06	10,725.00	7,279.81	67.88%	11,349.30
Supplies, Postage & Printing	0.00	7,004.49	11,900.00	4,895.51	20,400.00	13,395.51	65.66%	23,482.86
Telephone & Telecommunications	1,124.71	7,722.11	9,070.81	1,348.70	15,550.00	7,827.89	50.34%	15,075.46
Equipment Rental, Repair and Maintenance	153.93	1,180.55	1,138.06	(42.49)	1,951.00	770.45	39.49% ^e	2,427.36
Professional Services	0.00	13,361.00	8,515.43	(4,845.57)	14,598.00	1,237.00	8.47% ^f	25,817.50
Contractual Services	806.22	207,704.07	246,654.94	38,950.87	422,837.00	215,132.93	50.88%	304,003.01
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	88,949.50
Professional Membership Dues	691.00	1,088.00	2,127.44	1,039.44	3,647.00	2,559.00	70.17%	1,417.00
Miscellaneous	0.00	10.00	0.00	(10.00)	0.00	(10.00)	0.00%	262,875.71
Total Operating Expenses	<u>146,195.01</u>	<u>1,156,505.17</u>	<u>1,240,730.68</u>	<u>84,225.51</u> ^b	<u>2,126,967.00</u>	<u>970,461.83</u>	<u>45.63%</u>	<u>2,192,247.73</u>
Total Operating Revenue Over (Under) Expense	<u>(89,954.15)</u>	<u>755,245.20</u>	<u>(89,881.12)</u>	<u>845,126.32</u>	<u>(154,082.00)</u>	<u>909,327.20</u>	<u>(590.16)%</u>	<u>(270,377.02)</u>
Other Funding Sources								
Transfers From Other Funds	0.00	142,500.00	287,291.69	(144,791.69)	492,500.00	(350,000.00)	(71.07)%	492,500.00
Transfer to Other Funds	0.00	(142,500.00)	(83,125.00)	(59,375.00)	(142,500.00)	0.00	0.00%	(142,500.00)
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>204,166.69</u>	<u>(204,166.69)</u>	<u>350,000.00</u>	<u>(350,000.00)</u>	<u>(100.00)%</u>	<u>350,000.00</u>
Capital Outlays								
Capital Outlays - Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(11,950.04)
Total Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(11,950.04)</u>
Net Pass-Through								
Reimbursements	0.00	0.00	2,916.69	(2,916.69)	5,000.00	(5,000.00)	(100.00)%	11,800.00
Reimbursements-Subscriptions	0.00	18,800.00	8,050.00	10,750.00	13,800.00	5,000.00	36.23%	0.00
Reimbursements- e-books	3,385.32	27,852.93	0.00	27,852.93	0.00	27,852.93	0.00%	83,060.00
Reimbursement	0.00	0.00	(2,916.69)	2,916.69	(5,000.00)	5,000.00	(100.00)%	(11,800.00)
Reimbursements-Subscriptions	0.00	(18,800.00)	(8,050.00)	(10,750.00)	(13,800.00)	(5,000.00)	36.23%	0.00
Reimbursement: e-books	0.00	(27,852.93)	0.00	(27,852.93)	0.00	(27,852.93)	0.00%	(83,060.00)
Total Net Pass-Through	<u>3,385.32</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(86,568.83)</u>	<u>755,245.20</u>	<u>114,285.57</u>	<u>640,959.63</u>	<u>195,918.00</u>	<u>559,327.20</u>	<u>285.49%</u>	<u>67,672.94</u>

Explanations:

^a \$1,810,955.27 represents 96.7% of the projection in the FY2026 Budget, and 98.6% of that amount has been collected.

^b YTD Actuals are below YTD Budget by 6.8%.

^c The target benchmark of the remaining budget should be 42% for all budget line items except "Personnel" which should be 38% based on total of 26 payrolls for the fiscal year.

^d Includes fuel for travel to member libraries and between office locations.

^e Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.

^f Includes the FY2025 Audit.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of January 31, 2026

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,881,530.93 ^a	1,530,668.71	49,212.66	3,461,412.30
Due from Other Funds	2,682.50	0.00	0.00	2,682.50
Accounts Receivable	24,496.61	0.00	1,816.66	26,313.27
Prepaid Expenses	660.00	0.00	0.00	660.00
Net Pension Assets	<u>564,565.16</u>	<u>0.00</u>	<u>0.00</u>	<u>564,565.16</u>
Total Current Assets:	<u>2,473,935.20</u>	<u>1,530,668.71</u>	<u>51,029.32</u>	<u>4,055,633.23</u>
Capital Assets:				
Depreciable Capital Assets	3,701,447.22	0.00	0.00	3,701,447.22
Accumulated Depreciation	<u>(3,291,837.52)</u>	<u>0.00</u>	<u>0.00</u>	<u>(3,291,837.52)</u>
Total Capital Assets:	<u>409,609.70</u>	<u>0.00</u>	<u>0.00</u>	<u>409,609.70</u>
Total Assets:	<u>2,883,544.90</u>	<u>1,530,668.71</u>	<u>51,029.32</u>	<u>4,465,242.93</u>
 Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>1,077,535.07</u>	<u>0.00</u>	<u>0.00</u>	<u>1,077,535.07</u>
Total Deferred Outflows of Resources:	<u>1,077,535.07</u>	<u>0.00</u>	<u>0.00</u>	<u>1,077,535.07</u>
 Total Assets and Deferred Outflows of Resources	<u>3,961,079.97</u>	<u>1,530,668.71</u>	<u>51,029.32</u>	<u>5,542,778.00</u>
 Liabilities:				
Current Liabilities:				
Accounts Payable	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>43,101.02</u>	<u>0.00</u>	<u>0.00</u>	<u>43,101.02</u>
Total Current Liabilities:	<u>43,101.02</u>	<u>0.00</u>	<u>0.00</u>	<u>43,101.02</u>
Long-Term Liabilities:				
Compensated Absences Payable	84,284.71	0.00	0.00	84,284.71
Other Long-Term Liabilities	<u>72,936.00</u>	<u>0.00</u>	<u>0.00</u>	<u>72,936.00</u>
Total Long-Term Liabilities:	<u>157,220.71</u>	<u>0.00</u>	<u>0.00</u>	<u>157,220.71</u>
Total Liabilities:	<u>200,321.73</u>	<u>0.00</u>	<u>0.00</u>	<u>200,321.73</u>
 Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>844,459.30</u>	<u>0.00</u>	<u>0.00</u>	<u>844,459.30</u>
Total Deferred Inflows of Resources:	<u>844,459.30</u>	<u>0.00</u>	<u>0.00</u>	<u>844,459.30</u>
 Net Position:				
Total Net Position:	<u>2,916,298.94</u>	<u>1,530,668.71</u>	<u>51,029.32</u>	<u>4,497,996.97</u>
 Total Liabilities, Deferred Inflows & Net Position	<u>3,961,079.97</u>	<u>1,530,668.71</u>	<u>51,029.32</u>	<u>5,542,778.00</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 10.7 months based on the current FY2026 Operations Budget.

Illinois Heartland Library System
Statement of Cash Flow
as of **01/31/2026**

	General Fund	Cataloging Maintenance Center	iLEAD Library Trustee Training	Online Computer Library Center	Capital Projects	SHARE	Total
Cash Flows from Operating Activities							
Receipts from State Grants	0.00	0.00	40,533.91	0.00	0.00	0.00	40,533.91
Receipts from Fees for Services & Materials	(32,704.95)	0.00	0.00	0.00	0.00	23,072.77	(9,632.18)
Receipts from Investment Income	16,629.16	0.00	0.00	0.00	1,200.61	11,219.61	29,049.38
Receipts from Other Revenue	40,021.48	0.00	0.00	0.00	18,195.56	2,682.50	60,899.54
Payments for Salaries & Benefits	(353,029.70)	(67,171.19)	(10,448.94)	(15,186.81)	0.00	(136,429.64)	(582,266.28)
Payments to Suppliers	(64,253.28)	(6,585.02)	(5,197.41)	(1,592.25)	0.00	(26,327.49)	(103,955.45)
Total Cash Flows from Operating Activities	(393,337.29)	(73,756.21)	24,887.56	(16,779.06)	19,396.17	(125,782.25)	(565,371.08)
Activity Between Funds							
Cash Due from Other Funds	(62,965.21)	0.00	0.00	0.00	0.00	(2,682.50)	(65,647.71)
Cash Due to Other Funds	0.00	73,756.21	(24,887.56)	16,779.06	0.00	0.00	65,647.71
Total Activity Between Funds	(62,965.21)	73,756.21	(24,887.56)	16,779.06	0.00	(2,682.50)	0.00
Other Financing Sources & Uses							
Transfers from Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources & Uses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursement Activity							
Reimbursement Revenue	0.00	0.00	0.00	0.00	0.00	3,385.32	3,385.32
Reimbursement Expense	(99.95)	0.00	0.00	0.00	0.00	0.00	(99.95)
Total Reimbursement Activity	(99.95)	0.00	0.00	0.00	0.00	3,385.32	3,285.37
Beginning Cash & Cash Equivalents	5,696,175.34	51,212.04	11.21	3,508.69	336,795.37	3,586,491.73	9,674,194.38
Ending Cash & Cash Equivalents	5,239,772.89	51,212.04	11.21	3,508.69	356,191.54	3,461,412.30	9,112,108.67