



## Illinois Heartland Library System

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### FINANCE COMMITTEE MEETING MINUTES

Date: February 8, 2021

Time: 1:00 p.m.

#### Call to Order

Bill Wagner called the meeting to order at 1:01 p.m.

#### Roll Call

*Members present: Frank Bandre, Chastity Mays, and Bill Wagner - Chair*

*Members absent excused: Stacey Carter and Tina Hubert*

*Others present: Leslie Bednar, Colleen Dettenmeier, and Rhonda Johnisee*

#### Public Comment

None

#### Approval of Minutes

##### January 11, 2021 Meeting

Frank Bandre motioned to accept the January 11, 2021 minutes. Chastity Mays seconded. Motion carried.

#### Unfinished Business

##### Edwardsville Building Update

For information only – Rhonda Johnisee informed the committee that IHLS met with the representative from Color Art to review quotes that Color Art is receiving and is arranging to meet with them again to discuss plans for the building. A proposal from Color Art for the CAD drawings has been signed.

#### New Business

##### Acceptance of January 2021 Bills

Chastity Mays motioned to accept the January 2021 Bills. Frank Bandre seconded. Motion carried unanimously by roll call vote.

##### Acceptance of January 31, 2021 Financial Reports

Frank Bandre motioned to accept the January 31, 2021 Financial Reports. Chastity Mays seconded. Motion carried.

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IMAGINING TOMORROW ~ DELIVERING POSSIBILITIES TODAY!

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### Investment Update

Leslie Bednar informed the committee that the Certificate of Deposit (CD) at Scott Credit Union matured at the end of January and the best option would be to reinvest in a 12-month CD at Scott Credit Union for \$248,500. A motion was made to forward the Investment Update to the Executive Committee. Motion to accept by Chastity Mays. Frank Bandre seconded. Motion carried.

### **Public Comment**

None

### **Announcements**

None

### **Adjournment**

Frank Bandre motioned to adjourn. Chastity Mays seconded. Motion carried. Adjourned at 1:13 p.m.