



Illinois Heartland Library System

To: IHLS Board of Directors
From: Rhonda Johnisee
Date: May 26, 2020
RE: IHLS Financial Reports as of April 30, 2020

FY2020 Grants Status

- IHLS has received written approval on all FY2020 Special Revenue Grant Amendment and Applications at the requested levels – Cataloging Maintenance Center (CMC) - \$376,321, Online Computer Library Center (OCLC) - \$169,804, and The Marc of Quality (TMQ) - \$8,700.
- IHLS has received written approval for the FY2020 System Area & Per Capita Grant (SAPG) Application at the requested level of \$3,400,700.32.
- IHLS has received \$1,209,700.32 of the FY2020 SAPG. This is the federally funded Library Services and Technology Act (LSTA) and the General Revenue allotments of the SAPG funds.
- IHLS has received \$376,321 of the FY2020 CMC Grant funds, \$169,804 of the FY2020 OCLC Grant funds, and \$8,700 of the FY2020 TMQ Grant funds.

April 2020 Financial Reports

The financial reports included in your board packet represent IHLS' financial activities through April 30, 2020.

On the Statement of Revenues and Expenditures, the column titled, "IHLS Approved FY2020 Total Budget Remaining Percentage", represents the remainder left (based on percentage) of the "IHLS Approved FY2020 Budget". As of April 30, 2020, the target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 19% based on total of 26 payrolls for the fiscal year.

Statement of Revenues and Expenditures

General Fund

Total Revenues "YTD Actuals" are below "YTD Budget" by (51.7)%, which is primarily due to having received only 35.6% of the FY2020 SAPG approved allocation.

Total Expenses "YTD Actuals" are below "YTD Budget" by 14.0%.

SHARE

Fees for Services and Materials "YTD Actuals" \$1,272,821.01 represents 99.5% of the projection in the FY2020 budget. As of April 30, 2020, 98.9% of the \$1,272,821.01 has been collected.

Total Expenses "YTD Actuals" are below "YTD Budget" by 7.4%.

IMAGINING TOMORROW ~ DELIVERING POSSIBILITIES TODAY!

Balance Sheets

General Fund

Cash and Cash Equivalents As of April 30, 2020, the General Fund cash balance was \$4,184,079.72. This balance would fund IHLS General Fund operations an estimated 13.9 months based on the current FY2020 approved expenditure levels.

Capital Projects Fund

The \$57,025.65 indicated under “Reserve Funds” represents the remaining balance of the amount voted by the Board to reserve, based on the insurance claim payment of \$87,912.00 that IHLS received for Mine Subsidence. A deposit amount of \$30,886.35 was issued to Helitech to begin repairs on May 20, 2020.

SHARE

Cash and Cash Equivalents As of April 30, 2020, the SHARE cash balance of \$1,643,595.17 represents \$900,575.10 of SHARE Reserve Funds, \$58,948.63 of Committed Funds for eBooks Cloud Subscription purchases, and \$684,071.44 Unrestricted (SHARE Operations). The Unrestricted Funds will fund SHARE Operations approximately 5.1 months based on current FY2020 Operations Budget.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

| | April 2020 (04/01/2020 - 04/30/2020) | YTD Actuals (07/01/2019 - 04/30/2020) | YTD Budget (07/01/2019 - 04/30/2020) | YTD Budget Variance (07/01/2019 - 04/30/2020) | IHLS Approved FY2020 Budget | Total Budget Variance - IHLS Board Approved FY2020 Budget | IHLS Approved FY2020 Total Budget Remaining Percentage ^b | Audited FY2019 Actuals (07/01/2018 - 06/30/2019) |
|---|--|---|--|--|--------------------------------|--|--|---|
| Revenues | | | | | | | | |
| State Grants | 0.00 | 1,209,700.32 | 2,833,916.90 | (1,624,216.58) | 3,400,700.32 | (2,191,000.00) | (64.43)% | 3,400,700.32 |
| Fees for Services and Materials | 0.00 | 5,566.60 | 3,100.00 | 2,466.60 | 3,720.00 | 1,846.60 | 49.64% | 3,507.75 |
| Investment Income | 2,253.72 | 40,095.28 | 37,201.10 | 2,894.18 | 44,641.31 | (4,546.03) | (10.18)% | 60,458.49 |
| Other Revenue | 22,491.79 | 241,915.98 | 226,255.80 | 15,660.18 | 271,506.90 | (29,590.92) | (10.90)% | 324,120.34 |
| Total Revenues | 24,745.51 | 1,497,278.18 | 3,100,473.80 | (1,603,195.62) | 3,720,568.53 | (2,223,290.35) | (59.76)% | 3,788,786.90 |
| Expenses | | | | | | | | |
| Personnel | 175,231.53 | 1,765,199.44 | 2,029,255.30 | 264,055.86 | 2,435,106.42 | 669,906.98 | 27.51% | 2,135,192.90 |
| Building and Grounds | 14,838.80 | 197,953.46 | 197,436.00 | (517.46) | 236,923.12 | 38,969.66 | 16.45% ^c | 226,037.38 |
| Vehicle Expenses | 7,027.84 | 196,332.14 | 242,718.80 | 46,386.66 | 291,262.56 | 94,930.42 | 32.59% | 255,541.90 |
| Travel, Meetings & Continuing for Staff/Board | 786.85 | 38,596.67 | 60,807.10 | 22,210.43 | 72,968.52 | 34,371.85 | 47.11% | 47,639.01 |
| Conferences & Continuing Education Meetings | 1,350.00 | 40,584.39 | 17,000.00 | (23,584.39) | 20,400.00 | (20,184.39) | (98.94)% ^d | 13,034.81 |
| Public Relations | 182.72 | 9,819.04 | 27,727.70 | 17,908.66 | 33,273.20 | 23,454.16 | 70.49% | 44,166.79 |
| Liability Insurance | 0.00 | 15,947.00 | 21,037.20 | 5,090.20 | 25,244.61 | 9,297.61 | 36.83% | 18,702.70 |
| Supplies, Postage & Printing | 5,705.05 | 41,481.36 | 53,587.50 | 12,106.14 | 64,305.00 | 22,823.64 | 35.49% | 55,477.82 |
| Telephone & Telecommunications | 1,063.75 | 12,664.97 | 15,953.30 | 3,288.33 | 19,144.00 | 6,479.03 | 33.84% | 18,163.70 |
| Equipment Rental, Repair and Maintenance | 419.23 | 5,363.87 | 6,616.70 | 1,252.83 | 7,940.00 | 2,576.13 | 32.44% | 6,768.82 |
| Professional Services | 1,180.00 | 18,610.63 | 36,301.70 | 17,691.07 | 43,562.00 | 24,951.37 | 57.28% | 37,925.16 |
| Contractual Services | 298.17 | 23,854.67 | 44,741.60 | 20,886.93 | 53,689.82 | 29,835.15 | 55.57% | 17,090.94 |
| Professional Membership Dues | 0.00 | 4,580.00 | 5,175.80 | 595.80 | 6,211.00 | 1,631.00 | 26.26% | 3,639.00 |
| Miscellaneous | 535.57 | 1,580.39 | 2,032.50 | 452.11 | 2,439.00 | 858.61 | 35.20% | 966.78 |
| Capital Outlays | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 8,801.10 |
| Total Expenses | 208,619.51 | 2,372,568.03 | 2,760,391.20 | 387,823.17 ^a | 3,312,469.25 | 939,901.22 | 28.37% | 2,889,148.81 |
| Inter-Company Transfers | | | | | | | | |
| Transfers From Other Funds | 0.00 | 0.00 | (250,000.00) | 250,000.00 | (300,000.00) | 300,000.00 | (100.00)% | (843,522.00) |
| Total Inter-Company Transfers | 0.00 | 0.00 | (250,000.00) | 250,000.00 | (300,000.00) | 300,000.00 | (100.00)% | (843,522.00) |
| Net Pass-Through | | | | | | | | |
| Reimbursements | 0.00 | 7,672.00 | 0.00 | 7,672.00 | 0.00 | 7,672.00 | 0.00% | |
| Dreamhost | 0.00 | 205.83 | 0.00 | 205.83 | 0.00 | 205.83 | 0.00% | 454.56 |
| Reimbursement | 0.00 | (8,101.69) | 0.00 | (8,101.69) | 0.00 | (8,101.69) | 0.00% | (440.61) |
| Total Net Pass-Through | 0.00 | (223.86) | 0.00 | (223.86) | 0.00 | (223.86) | 0.00% | 13.95 |
| Total Revenue Over (Under) Expense | (183,874.00) | (875,513.71) | 90,082.60 | (965,596.31) | 108,099.28 | (983,612.99) | (909.92)% | 56,130.04 |

Explanations:

^a Total Expenses YTD Actuals are below YTD Budget by 14.0%.

^b The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 19% based on total of 26 payrolls for the fiscal year.

^c Includes premiums that were paid on an annual basis for Property and Flood Insurance.

^d Includes expenses for IHLS Member Day, Serving Our Public, and Library Law books that will be offset by revenue generated from member purchases.

Illinois Heartland Library System
 Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

| | April 2020 (04/01/2020 - 04/30/2020) | YTD Actuals (07/01/2019 - 04/30/2020) | YTD Budget (07/01/2019 - 04/30/2020) | YTD Budget Variance (07/01/2019 - 04/30/2020) | IHLs Approved FY2020 Budget | Total Budget Variance - IHLs Board Approved FY2020 Budget | IHLs Approved FY2020 Total Budget Remaining Percentage ^a | Audited FY2019 Actuals (07/01/2018 - 06/30/2019) |
|---|---|--|---|---|--------------------------------|--|--|---|
| Revenues | | | | | | | | |
| State Grants | 0.00 | 376,321.00 | 313,601.00 | 62,720.00 | 376,321.18 | (0.18) | (0.00)% | 311,977.56 |
| Total State Grants | 0.00 | 376,321.00 | 313,601.00 | 62,720.00 | 376,321.18 | (0.18) | (0.00)% | 311,977.56 |
| Total Revenues | 0.00 | 376,321.00 | 313,601.00 | 62,720.00 | 376,321.18 | (0.18) | (0.00)% | 311,977.56 |
| Expenses | | | | | | | | |
| Personnel | 28,718.05 | 250,683.33 | 263,124.30 | 12,440.97 | 315,749.05 | 65,065.72 | 20.61% | 240,632.58 |
| Vehicle Expenses | 0.00 | 291.90 | 45.80 | (246.10) | 55.00 | (236.90) | (430.73)% ^b | 73.30 |
| Travel, Meetings & Continuing for Staff/Board | 496.49 | 12,112.15 | 9,380.00 | (2,732.15) | 11,256.00 | (856.15) | (7.61)% ^c | 7,935.79 |
| Public Relations | 0.00 | 1,741.71 | 2,187.50 | 445.79 | 2,625.00 | 883.29 | 33.65% | 1,046.60 |
| Supplies, Postage & Printing | 0.00 | 2,051.36 | 2,716.60 | 665.24 | 3,260.00 | 1,208.64 | 37.07% | 8,565.41 |
| Telephone & Telecommunications | 221.76 | 2,213.19 | 2,292.00 | 78.81 | 2,750.40 | 537.21 | 19.53% | 2,485.69 |
| Equipment Rental, Repair and Maintenance | 158.40 | 1,769.64 | 1,866.70 | 97.06 | 2,240.00 | 470.36 | 21.00% | 2,140.38 |
| Professional Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 16,532.25 |
| Contractual Services | 2,850.91 | 30,091.93 | 31,374.80 | 1,282.87 | 37,649.74 | 7,557.81 | 20.07% | 31,733.50 |
| Professional Membership Dues | 216.00 | 411.30 | 613.30 | 202.00 | 736.00 | 324.70 | 44.12% | 650.00 |
| Total Expenses | 32,661.61 | 301,366.51 | 313,601.00 | 12,234.49 | 376,321.19 | 74,954.68 | 19.92% | 311,795.50 |
| Total Revenue Over (Under) Expense | (32,661.61) | 74,954.49 | 0.00 | 74,954.49 | (0.01) | 74,954.50 | (749,545,000.00)% | 182.06 |

Explanations:

- ^a The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 19% based on total of 26 payrolls for the fiscal year.
- ^b IHLS vehicle used for travel versus budgeted in-state mileage reimbursement.
- ^c Travel and registrations were expensed for conferences through the remainder of FY2020. Refunds will follow for conference cancellations.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) - Special Revenue Grant

| | April 2020 (04/01/2020 - 04/30/2020) | YTD Actuals (07/01/2019 - 04/30/2020) | YTD Budget (07/01/2019 - 04/30/2020) | YTD Budget Variance (07/01/2019 - 04/30/2020) | IHLS Approved FY2020 Budget | Total Budget Variance - IHLS Board Approved FY2020 Budget | IHLS Approved FY2020 Total Budget Remaining Percentage ^a | Audited FY2019 Actuals (07/01/2018 - 06/30/2019) |
|---------------------------------------|---|--|---|---|--------------------------------|--|--|--|
| Revenues | | | | | | | | |
| State Grants | 0.00 | 169,804.00 | 141,502.70 | 28,301.30 | 169,803.18 | 0.82 | 0.00% | 170,182.00 |
| Total State Grants | 0.00 | 169,804.00 | 141,502.70 | 28,301.30 | 169,803.18 | 0.82 | 0.00% | 170,182.00 |
| Total Revenues | 0.00 | 169,804.00 | 141,502.70 | 28,301.30 | 169,803.18 | 0.82 | 0.00% | 170,182.00 |
| Expenses | | | | | | | | |
| Personnel | 10,314.85 | 107,362.87 | 111,536.90 | 4,174.03 | 133,844.17 | 26,481.30 | 19.79% | 128,635.99 |
| Supplies, Postage & Printing | 0.00 | 199.51 | 1,833.40 | 1,633.89 | 2,200.00 | 2,000.49 | 90.93% | 6,972.02 |
| Telephone & Telecommunications | 276.94 | 2,734.32 | 2,688.00 | (46.32) | 3,225.60 | 491.28 | 15.23% ^b | 2,992.93 |
| Equipment Rental, Repair/ Maintenance | 296.85 | 3,503.50 | 3,400.00 | (103.50) | 4,080.00 | 576.50 | 14.13% ^c | 3,792.55 |
| Professional Services | 0.00 | 12,400.00 | 10,833.30 | (1,566.70) | 13,000.00 | 600.00 | 4.62% ^d | 2,800.00 |
| Contractual Services | 1,286.38 | 15,750.89 | 15,947.20 | 196.31 | 19,136.65 | 3,385.76 | 17.69% | 17,792.03 |
| Miscellaneous | 0.00 | 4.90 | 0.00 | (4.90) | 0.00 | (4.90) | 0.00% | (26.90) |
| Total Expenses | 12,175.02 | 141,955.99 | 146,238.80 | 4,282.81 | 175,486.42 | 33,530.43 | 19.11% | 162,958.62 |
| Total Revenue Over (Under) Expense | (12,175.02) | 27,848.01 | (4,736.10) | 32,584.11 | (5,683.24) | 33,531.25 | (590.00)% | 7,223.38 |

Explanations:

- ^a The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 19% based on total of 26 payrolls for the fiscal year.
- ^b Telephone charges were slightly higher than anticipated in FY2020.
- ^c Includes the increase of per copy cost in July due to the large amount of annual billing produced.
- ^d Includes the OCLC portion of the annual IHLS audit and the FY2014-FY2019 OCLC audit.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #34 - The Marc of Quality (TMQ) ~ Special Revenue Grant

| | April 2020 (04/01/2020 - 04/30/2020) | YTD Actuals (07/01/2019 - 04/30/2020) | YTD Budget (07/01/2019 - 04/30/2020) | YTD Budget Variance (07/01/2019 - 04/30/2020) | IHLS Approved FY2020 Budget | Total Budget Variance - IHLS Board Approved FY2020 Budget | IHLS Approved FY2020 Total Budget Remaining Percentage ^a | Audited FY2019 Actuals (07/01/2018 - 06/30/2019) |
|------------------------------------|---|--|---|---|--------------------------------|--|--|--|
| Revenues | | | | | | | | |
| State Grants | <u>0.00</u> | <u>8,700.00</u> | <u>7,250.00</u> | <u>1,450.00</u> | <u>8,700.00</u> | <u>0.00</u> | <u>0.00%</u> | <u>8,200.00</u> |
| Total Revenues | <u>0.00</u> | <u>8,700.00</u> | <u>7,250.00</u> | <u>1,450.00</u> | <u>8,700.00</u> | <u>0.00</u> | <u>0.00%</u> | <u>8,200.00</u> |
| Expenses | | | | | | | | |
| Contractual Services | <u>0.00</u> | <u>4,100.00</u> | <u>7,250.00</u> | <u>3,150.00</u> | <u>8,700.00</u> | <u>4,600.00</u> | <u>52.87%</u> | <u>8,200.00</u> |
| Total Expenses | <u>0.00</u> | <u>4,100.00</u> | <u>7,250.00</u> | <u>3,150.00</u> | <u>8,700.00</u> | <u>4,600.00</u> | <u>52.87%</u> | <u>8,200.00</u> |
| Total Revenue Over (Under) Expense | <u>0.00</u> | <u>4,600.00</u> | <u>0.00</u> | <u>4,600.00</u> | <u>0.00</u> | <u>4,600.00</u> | <u>0.00%</u> | <u>0.00</u> |

Explanations:

^a The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 19% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System
 Balance Sheet
Governmental Funds
 as of April 30, 2020

| | Major Funds | | | | Non-Major Governmental Funds ^c | Total |
|---|---------------------------|------------------|------------------|--------------------------|---|---------------------|
| | General Fund | CMC Fund | OCLC Fund | Capital Projects Fund | | |
| Assets | | | | | | |
| Cash and Cash Equivalents | 4,184,079.72 ^a | 91,857.67 | 34,495.23 | 1,297,509.99 | 7,489.23 | 5,615,431.84 |
| Due From Other Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Grants Receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable | 20,912.91 ^b | 0.00 | 0.00 | 0.00 | 0.00 | 20,912.91 |
| Prepaid Expenses | <u>9,518.19</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>9,518.19</u> |
| Total Assets | <u>4,214,510.82</u> | <u>91,857.67</u> | <u>34,495.23</u> | <u>1,297,509.99</u> | <u>7,489.23</u> | <u>5,645,862.94</u> |
| Liabilities | | | | | | |
| Accounts Payable | 5,135.69 | 0.00 | 0.00 | 0.00 | 0.00 | 5,135.69 |
| Grants Payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Expenses | <u>16,447.77</u> | <u>3,064.21</u> | <u>753.86</u> | <u>0.00</u> | <u>0.00</u> | <u>20,265.84</u> |
| Total Liabilities | <u>21,583.46</u> | <u>3,064.21</u> | <u>753.86</u> | <u>0.00</u> | <u>0.00</u> | <u>25,401.53</u> |
| Deferred Inflows of Resources | | | | | | |
| Loss Book Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Deferred Inflows | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Deferred Inflows of Resources | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Fund Balances | | | | | | |
| | <u>4,192,927.36</u> | <u>88,793.46</u> | <u>33,741.37</u> | <u>1,297,509.99</u> | <u>7,489.23</u> | <u>5,620,461.41</u> |
| Total Liabilities, Deferred Inflows, and Fund Balances | <u>4,214,510.82</u> | <u>91,857.67</u> | <u>34,495.23</u> | <u>1,297,509.99</u> | <u>7,489.23</u> | <u>5,645,862.94</u> |

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 13.9 months based on current FY2020 approved expenditure levels.

^b Includes U of I balance due to IHLS for April 2020 ILDS services.

^c Non-Major Governmental Funds represents Roadside Training, SWAYS, and TMQ.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

| | April 2020 (04/01/2020 - 04/30/2020) | YTD Actuals (07/01/2019 - 04/30/2020) | YTD Budget (07/01/2019 - 04/30/2020) | YTD Budget Variance (07/01/2019 - 04/30/2020) | IHL Approved FY2020 Budget | Total Budget Variance - IHL Board Approved FY2020 Budget | IHL Approved FY2020 Total Budget Remaining Percentage ^a | Audited FY2019 Actuals (07/01/2018 - 06/30/2019) |
|------------------------------------|--|---|--|--|-------------------------------|---|---|---|
| Revenues | | | | | | | | |
| Investment Income | 892.36 | 19,340.65 | 13,204.30 | 6,136.35 | 15,845.11 | 3,495.54 | 22.06% | 21,934.18 |
| Other Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 27,569.19 |
| Total Revenues | <u>892.36</u> | <u>19,340.65</u> | <u>13,204.30</u> | <u>6,136.35</u> | <u>15,845.11</u> | <u>3,495.54</u> | <u>22.06%</u> | <u>49,503.37</u> |
| Expenses | | | | | | | | |
| Capital Outlays | 30,886.35 | 128,573.35 | 142,339.10 | 13,765.75 | 170,807.00 | 42,233.65 | 24.73% ^b | 175,232.00 |
| Total Expenses | <u>30,886.35</u> | <u>128,573.35</u> | <u>142,339.10</u> | <u>13,765.75</u> | <u>170,807.00</u> | <u>42,233.65</u> | <u>24.73%</u> | <u>175,232.00</u> |
| Inter-Company Transfers | | | | | | | | |
| Transfers From Other Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 543,522.00 |
| Total Inter-Company Transfers | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00%</u> | <u>543,522.00</u> |
| Total Revenue Over (Under) Expense | <u>(29,993.99)</u> | <u>(109,232.70)</u> | <u>(129,134.80)</u> | <u>19,902.10</u> | <u>(154,961.89)</u> | <u>45,729.19</u> | <u>(29.51)%</u> | <u>417,793.37</u> |

Explanations:

- ^a The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 19% based on total of 26 payrolls for the fiscal year.
- ^b Includes the purchase of (3) FY2019 Ford Transit delivery vans from FY2019. One was included in the Capital Projects Budget and two were replacements for totaled vans. IHL received \$41,794.19 from the insurance claims of the totaled vans in FY2019.

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of April 30, 2020

| | <u>Unrestricted</u> | <u>Reserve Funds</u> | <u>Total</u> |
|--|-------------------------|------------------------|-------------------------|
| Assets: | | | |
| Current Assets: | | | |
| Cash and Cash Equivalents | 1,240,484.34 | 57,025.65 ^a | 1,297,509.99 |
| Total Assets: | <u>1,240,484.34</u> | <u>57,025.65</u> | <u>1,297,509.99</u> |
| Total Assets and Deferred Outflows of Resources | <u>1,240,484.34</u> | <u>57,025.65</u> | <u>1,297,509.99</u> |
| Liabilities: | | | |
| Current Liabilities: | | | |
| Accounts Payable | 0.00 | 0.00 | 0.00 |
| Due to Other Funds | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Current Liabilities: | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Liabilities: | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Net Position: | | | |
| | <u>1,240,484.34</u> | <u>57,025.65</u> | <u>1,297,509.99</u> |
| Total Net Position: | <u>1,240,484.34</u> | <u>57,025.65</u> | <u>1,297,509.99</u> |
| Total Liabilities, Deferred Inflows & Net Position | <u>1,240,484.34</u> | <u>57,025.65</u> | <u>1,297,509.99</u> |

Explanations:

^a Represents the amount voted by the board to reserve based on the insurance claim payment IHLS received for Mine Subsidence. This amount is less the deposit of \$30,886.35 issued to Helitech on April 29, 2020 to begin repairs to the Mine Subsidence.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

| | April 2020 (04/01/2020 - 04/30/2020) | YTD Actuals (07/01/2019 - 04/30/2020) | YTD Budget (07/01/2019 - 04/30/2020) | YTD Budget Variance (07/01/2019 - 04/30/2020) | IHLS Approved FY2020 Budget | Total Budget Variance - IHLS Board Approved FY2020 Budget | IHLS Approved FY2020 Total Budget Remaining Percentage ^c | Audited FY2019 Actuals (07/01/2018 - 06/30/2019) |
|---|---|--|---|---|--------------------------------|--|--|--|
| Operating Revenues | | | | | | | | |
| Fees for Services and Materials | 22,044.64 | 1,272,821.01 | 1,065,546.30 | 207,274.71 ^a | 1,278,655.56 | (5,834.55) | (0.46)% | 1,257,374.15 |
| Investment Income | 749.13 | 12,574.49 | 10,514.30 | 2,060.19 | 12,617.10 | (42.61) | (0.34)% | 17,903.32 |
| Other Revenue | 15,225.91 | 40,897.18 | 39,621.70 | 1,275.48 | 47,546.02 | (6,648.84) | (13.98)% | 40,225.32 |
| Total Operating Revenues | <u>38,019.68</u> | <u>1,326,292.68</u> | <u>1,115,682.30</u> | <u>210,610.38</u> | <u>1,338,818.68</u> | <u>(12,526.00)</u> | <u>(0.94)%</u> | <u>1,315,502.79</u> |
| Operating Expenses | | | | | | | | |
| Personnel | 75,881.06 | 779,886.60 | 861,983.90 | 82,097.30 | 1,034,380.59 | 254,493.99 | 24.60% | 989,136.76 |
| Library Materials | 8,903.91 | 86,714.32 | 86,269.80 | (444.52) | 103,523.72 | 16,809.40 | 16.24% ^d | 98,255.13 |
| Vehicle Expenses | 0.00 | 1,071.32 | 1,733.30 | 661.98 | 2,080.00 | 1,008.68 | 48.49% | 1,482.23 |
| Travel, Meetings & Continuing for Staff and Board Members | (1,105.47) | 12,014.77 | 35,173.00 | 23,158.23 | 42,207.60 | 30,192.83 | 71.53% | 20,325.39 |
| Conferences & Continuing Education Meetings | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 9.51 |
| Public Relations | 0.00 | 459.86 | 2,675.00 | 2,215.14 | 3,210.00 | 2,750.14 | 85.67% | 896.65 |
| Supplies, Postage & Printing | 126.78 | 4,747.78 | 10,825.00 | 6,077.22 | 12,990.00 | 8,242.22 | 63.45% | 8,162.02 |
| Telephone & Telecommunications | 1,392.77 | 13,908.06 | 14,550.00 | 641.94 | 17,460.00 | 3,551.94 | 20.34% | 17,683.49 |
| Equipment Rental, Repair and Maintenance | 241.05 | 2,977.42 | 3,116.70 | 139.28 | 3,740.00 | 762.58 | 20.39% | 3,456.64 |
| Professional Services | 0.00 | 17,733.00 | 18,364.90 | 631.90 | 22,038.00 | 4,305.00 | 19.53% | 13,163.00 |
| Contractual Services | 95.41 | 205,003.46 | 180,161.30 | (24,842.16) | 216,193.58 | 11,190.12 | 5.18% ^e | 196,598.60 |
| Depreciation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 65,967.18 |
| Professional Membership Dues | 0.00 | 966.00 | 846.70 | (119.30) | 1,016.00 | 50.00 | 4.92% ^f | 950.00 |
| Miscellaneous | 30.00 | 307.51 | 300.00 | (7.51) | 360.00 | 52.49 | 14.58% ^g | 206,530.09 |
| Total Operating Expenses | <u>85,565.51</u> | <u>1,125,790.10</u> | <u>1,215,999.60</u> | <u>90,209.50^b</u> | <u>1,459,199.49</u> | <u>333,409.39</u> | <u>22.85%</u> | <u>1,622,616.69</u> |
| Total Operating Revenue Over (Under) | <u>(47,545.83)</u> | <u>200,502.58</u> | <u>(100,317.30)</u> | <u>300,819.88</u> | <u>(120,380.81)</u> | <u>320,883.39</u> | <u>(266.56)%</u> | <u>(307,113.90)</u> |
| Other Funding Sources | | | | | | | | |
| Transfers From Other Funds | 0.00 | 0.00 | 250,000.00 | (250,000.00) | 300,000.00 | (300,000.00) | (100.00)% | 300,000.00 |
| Transfer to Other Funds | 0.00 | 0.00 | (118,750.00) | 118,750.00 | (142,500.00) | 142,500.00 | (100.00)% | 0.00 |
| Total Other Funding Sources | <u>0.00</u> | <u>0.00</u> | <u>131,250.00</u> | <u>(131,250.00)</u> | <u>157,500.00</u> | <u>(157,500.00)</u> | <u>(100.00)%</u> | <u>300,000.00</u> |
| Capital Outlays | | | | | | | | |
| Capital Outlays - Computers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | (76,519.92) |
| Total Capital Outlays | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00%</u> | <u>(76,519.92)</u> |
| Net Pass-Through | | | | | | | | |
| Reimbursements-Subscriptions | 0.00 | 93,002.19 | 0.00 | 93,002.19 | 0.00 | 93,002.19 | 0.00% | 136,883.46 |
| Reimbursements-3M e-books | 9,906.74 | 39,010.78 | 0.00 | 39,010.78 | 0.00 | 39,010.78 | 0.00% | 65,433.67 |
| Reimbursement:Subscriptions | 0.00 | (94,426.18) | 0.00 | (94,426.18) | 0.00 | (94,426.18) | 0.00% | (137,641.90) |
| Reimbursement:3M e-books | (9,906.74) | (39,010.88) | 0.00 | (39,010.88) | 0.00 | (39,010.88) | 0.00% | (65,433.67) |
| Total Net Pass-Through | <u>0.00</u> | <u>(1,424.09)</u> | <u>0.00</u> | <u>(1,424.09)</u> | <u>0.00</u> | <u>(1,424.09)</u> | <u>0.00%</u> | <u>(758.44)</u> |
| Total Revenue Over (Under) Expense | <u>(47,545.83)</u> | <u>199,078.49</u> | <u>30,932.70</u> | <u>168,145.79</u> | <u>37,119.19</u> | <u>161,959.30</u> | <u>436.32%</u> | <u>(84,392.26)</u> |

Explanations:

^a \$1,272,821.01 represent 99.5% of the projection in the FY2020 Budget and 98.9% of the \$1,272,821.01 has been collected.

^b YTD Actuals are below YTD Budget by 7.4%.

^c The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 19% based on total of 26 payrolls for the fiscal year.

^d Includes eBook purchases on behalf of the Cloud Library subscription fees.

^e Includes the annual Polaris Software Maintenance & Syndetics Subscription.

^f Includes staff & institutional annual membership dues.

^g Includes PayPal fees.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of April 30, 2020

| | <u>Unrestricted</u> | <u>Reserve Funds</u> | <u>Committed Funds</u> | <u>Total</u> |
|---|-------------------------|----------------------|------------------------|-----------------------|
| Assets: | | | | |
| Current Assets: | | | | |
| Cash and Cash Equivalents | 684,071.44 ^a | 900,575.10 | 58,948.63 | 1,643,595.17 |
| Due from Other Funds | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable | 32,869.72 | 0.00 | 0.00 | 32,869.72 |
| Prepaid Expenses | 143,839.38 | 0.00 | 0.00 | 143,839.38 |
| Net Pension Assets | <u>(568,639.97)</u> | <u>0.00</u> | <u>0.00</u> | <u>(568,639.97)</u> |
| Total Current Assets: | 292,140.57 | 900,575.10 | 58,948.63 | 1,251,664.30 |
| Capital Assets: | | | | |
| Depreciable Capital Assets | 2,965,991.35 | 0.00 | 0.00 | 2,965,991.35 |
| Accumulated Depreciation | <u>(2,715,181.19)</u> | <u>0.00</u> | <u>0.00</u> | <u>(2,715,181.19)</u> |
| Total Capital Assets: | 250,810.16 | 0.00 | 0.00 | 250,810.16 |
| Total Assets: | <u>542,950.73</u> | <u>900,575.10</u> | <u>58,948.63</u> | <u>1,502,474.46</u> |
| Deferred Outflows of Resources: | | | | |
| Deferred Outflows from Pension Contribution | | | | |
| Deferred Outflows from Pension Contribution | <u>1,314,596.94</u> | <u>0.00</u> | <u>0.00</u> | <u>1,314,596.94</u> |
| Total Deferred Outflows of Resources: | <u>1,314,596.94</u> | <u>0.00</u> | <u>0.00</u> | <u>1,314,596.94</u> |
| Total Assets and Deferred Outflows of Resources | <u>1,857,547.67</u> | <u>900,575.10</u> | <u>58,948.63</u> | <u>2,817,071.40</u> |
| Liabilities: | | | | |
| Current Liabilities: | | | | |
| Accounts Payable | 985.26 | 0.00 | 0.00 | 985.26 |
| Due to Other Funds | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Expenses | <u>6,052.92</u> | <u>0.00</u> | <u>0.00</u> | <u>6,052.92</u> |
| Total Current Liabilities: | 7,038.18 | 0.00 | 0.00 | 7,038.18 |
| Long-Term Liabilities: | | | | |
| Compensated Absences Payable | 87,496.29 | 0.00 | 0.00 | 87,496.29 |
| Other Long-Term Liabilities | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Long-Term Liabilities: | <u>87,496.29</u> | <u>0.00</u> | <u>0.00</u> | <u>87,496.29</u> |
| Total Liabilities: | <u>94,534.47</u> | <u>0.00</u> | <u>0.00</u> | <u>94,534.47</u> |
| Deferred Inflows of Resources: | | | | |
| Deferred Inflows of Resources Related to Pension | | | | |
| Deferred Inflows of Resources Related to | <u>629,879.20</u> | <u>0.00</u> | <u>0.00</u> | <u>629,879.20</u> |
| Total Deferred Inflows of Resources: | <u>629,879.20</u> | <u>0.00</u> | <u>0.00</u> | <u>629,879.20</u> |
| Net Position: | | | | |
| Total Net Position: | <u>1,043,374.98</u> | <u>990,334.12</u> | <u>58,948.63</u> | <u>2,092,657.73</u> |
| Total Liabilities, Deferred Inflows & Net Position | <u>1,767,788.65</u> | <u>990,334.12</u> | <u>58,948.63</u> | <u>2,817,071.40</u> |

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 5.1 months based on current FY2020 Operations Budget.