



Illinois Heartland Library System

To: IHLS Finance Committee
From: Adrienne L. Elam
Date: May 22, 2018
RE: IHLS Financial Reports as of April 30, 2018

As of April 30, 2018, IHLS has received partial FY2018 System Area & Per Capita Grant (SAPG) Funding of \$1,209,700.32. Still outstanding is \$2,154,729.09 or 64% of the SAPG Funding. IHLS has received total funding of all FY2018 Special Revenue Grants-OCLC Grant-\$135,506.55, CMC-\$293,028.00, and TMQ-\$8,200.

The financial reports included represent IHLS' Financial Activities through April 30, 2018. On the Statement of Revenues and Expenditures, the column titled, *"IHLS Approved FY2017-18 Budget Percent Total Budget Remaining"*, represents the remainder left (based on %) of the *"IHLS Approved FY2017-18 Budget"*. As of April 30, 2018, the target benchmark of the remaining budget should be 17% for all budget line items except for personnel which should be 19% remaining based on 26 biweekly payrolls in a fiscal year.

Statement of Revenues and Expenditures

General Fund

"Total Revenue" (59.12 %) below IHLS Approved FY2017-18 Budget is due primarily to receiving only 36% of FY2017-18 SAPG Funds.

The majority of the budget categories in which the total budget remaining is below target benchmark is because the expenditures occurred in the beginning of the fiscal year.

"Total Expenses" YTD Actuals are below YTD Budget by 17.5%.

Special Revenue Funds

IHLS has received the entire FY2017-18 funding for all Special Revenue Grants and anticipates spending all funds received.

SHARE

"Total Expenses" YTD Actuals are below YTD by 1%.

Balance Sheet Governmental Funds

General Fund

"Cash and Cash Equivalents" \$3,875,451.64 would fund IHLS General Fund Operations an estimated 13.9 months.

IMAGINING TOMORROW ~ DELIVERING POSSIBILITIES TODAY!

SHARE

"Cash and Cash Equivalents" \$1,705,763.18 represents \$957,498.57 (includes FY2017-18 transfer of \$142,500) in SHARE Reserve Fund and \$748,264.81 SHARE Operating Cash. The \$748,264.81 operating cash would fund SHARE Operations 5.7 months.

Finance Team Tasks Performed in April 2018

- Prepared and processed two payrolls.
- Prepared March 2018 Bill Payments, Credit Card Transactions, Statement of Revenues and Expenditures, and Balance Sheets Reports for IHLS Finance Committee and Board of Directors.
- Discussed and reviewed with department managers FY2019 Department Budget requirements.
- Draft FY2019 Fund Operational Budgets.
- Compiled financial data for special revenue grant third quarter reports submitted to ISL.
- Prepared and submitted CY2018 1st quarter payroll taxes reports.
- Generated and mailed 269 accounts receivable invoices (OCLC –18 Monthly, 10 Quarterly and 127 Transactional; SHARE – 3 Monthly, 23 Quarterly, 72 Cataloging/Barcoding, 2 Cloud Subscription (3M) and 13 Cloud (3M) eBooks (3M); General - 1 ILDS Project).
- Received and posted 109 accounts receivable cash receipts checks totaling \$757,375.48 (OCLC – 86, SHARE – 21, and General – 2).
- Received and entered 137 accounts payable invoices.
- Disbursed 93 accounts payable checks totaling \$274,757.51.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

	April 2018	YTD Actuals	YTD Budget	YTD Budget		IHLS Approved	Audited
	(04/01/2018 -	(07/01/2017 -	(07/01/2017 -	Variance		FY2017-18 Budget	FY2016-2017
	04/30/2018)	04/30/2018)	04/30/2018)	(07/01/2017 -	IHLS Approved	Percent Total	Actuals
				04/30/2018)	FY2017-18 Budget	Budget Remaining	(07/01/2016 -
							06/30/2017)
Revenues							
State Grants	0.00	1,209,700.32	2,803,691.20	(1,593,990.88)	3,364,429.41	(64.04)%	1,989,670.98
Fees for Services and Materials	0.00	0.00	0.00	0.00	0.00	0.00%	2,674.45
Investment Income	3,591.75	26,453.73	11,010.20	15,443.53	13,212.19	100.22%	15,000.01
Other Revenue	<u>21,747.99</u>	<u>251,789.12</u>	<u>218,204.80</u>	<u>33,584.32</u>	<u>261,845.70</u>	<u>(3.84)%</u>	<u>322,436.34</u>
Total Revenues	<u>25,339.74</u>	<u>1,487,943.17</u>	<u>3,032,906.20</u>	<u>(1,544,963.03)</u>	<u>3,639,487.30</u>	<u>(59.12)%</u>	<u>2,329,781.78</u>
Expenses							
Personnel	155,907.34	1,529,910.71	1,783,146.90	253,236.19	2,139,776.27	28.50%	1,795,252.32
Building and Grounds	16,121.11	163,480.01	190,859.50	27,379.49	229,031.26	28.62%	210,646.74
Vehicle Expenses	23,947.22	184,737.46	195,157.90	10,420.44	234,189.40	21.12%	221,725.51
Travel, Meetings & Continuing for Staff and	5,087.75	30,940.68	27,877.50	(3,063.18)	33,453.00	7.51%	33,895.63
Conferences & Continuing Education Meetings	0.00	600.00	4,916.60	4,316.60	5,900.00	89.83%	11,340.19
Public Relations	486.35	7,911.97	6,895.80	(1,016.17)	8,275.00	4.39%	1,756.24
Liability Insurance	444.00	14,690.70	13,551.00	(1,139.70)	16,261.21	9.66%	14,782.93
Supplies, Postage & Printing	5,628.92	35,269.41	30,624.20	(4,645.21)	36,749.00	4.03%	41,583.44
Telephone & Telecommunications	1,305.54	13,018.89	14,023.80	1,004.91	16,828.50	22.64%	19,803.28
Equipment Rental, Repair and Maintenance	441.98	4,640.80	6,366.70	1,725.90	7,640.00	39.26%	4,840.33
Professional Services	1,570.00	23,204.28	36,516.70	13,312.42	43,820.00	47.05%	48,790.97
Contractual Services	13.95	14,409.01	34,807.00	20,397.99	41,768.39	65.50%	14,839.07
Professional Membership Dues	0.00	2,292.00	2,615.00	323.00	3,138.00	26.96%	2,656.00
Miscellaneous	65.00	2,144.79	1,450.00	(694.79)	1,740.00	(23.26)%	5,761.74
Capital Outlays	<u>61,650.00</u>	<u>87,324.00</u>	<u>214,429.10</u>	<u>127,105.10</u>	<u>257,315.00</u>	<u>66.06%</u>	<u>5,750.00</u>
Total Expenses	<u>272,669.16</u>	<u>2,114,574.71</u>	<u>2,563,237.70</u>	<u>448,662.99</u>	<u>3,075,885.03</u>	<u>31.25%</u>	<u>2,433,424.39</u>
Other Financing Sources & Uses							
Transfers From Other Funds	0.00	(1,878.32)	0.00	1,878.32	0.00	0.00%	(1,839.38)
Transfer to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>208,333.30</u>	<u>208,333.30</u>	<u>250,000.00</u>	<u>100.00%</u>	<u>250,000.00</u>
Total Other Financing Sources & Uses	<u>0.00</u>	<u>(1,878.32)</u>	<u>208,333.30</u>	<u>210,211.62</u>	<u>250,000.00</u>	<u>100.75%</u>	<u>248,160.62</u>
Other Income (Expense)							
Dreamhost	0.00	181.35	0.00	181.35	0.00	0.00%	432.45
Reimbursement	(41.85)	(414.50)	0.00	(414.50)	0.00	0.00%	(432.45)
Total Other Income (Expense)	<u>(41.85)</u>	<u>(233.15)</u>	<u>0.00</u>	<u>(233.15)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(247,371.27)</u>	<u>(624,986.37)</u>	<u>261,335.20</u>	<u>(886,321.57)</u>	<u>313,602.27</u>	<u>(299.29)%</u>	<u>(351,803.23)</u>

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC)

	April 2018	YTD Actuals	YTD Budget	YTD Budget Variance	IHLS Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Audited FY2016-2017 Actuals
	(04/01/2018 - 04/30/2018)	(07/01/2017 - 04/30/2018)	(07/01/2017 - 04/30/2018)	(07/01/2017 - 04/30/2018)			(07/01/2016 - 06/30/2017)
Revenues							
State Grants	0.00	293,028.00	244,189.90	48,838.10	293,027.90	0.00%	363,020.00
Total State Grants	0.00	293,028.00	244,189.90	48,838.10	293,027.90	0.00%	363,020.00
Total Revenues	0.00	293,028.00	244,189.90	48,838.10	293,027.90	0.00%	363,020.00
Expenses							
Personnel	13,917.10	147,529.63	149,524.80	1,995.17	179,429.82	17.78%	225,954.03
Building and Grounds	0.00	0.00	0.00	0.00	0.00	0.00%	11.49
Vehicle Expenses	0.00	0.00	250.00	250.00	300.00	100.00%	35.35
Travel, Meetings & Continuing for Staff and	467.24	5,021.80	6,123.40	1,101.60	7,348.00	31.66%	3,788.28
Supplies, Postage & Printing	1,979.58	2,489.43	2,466.60	(22.83)	2,960.00	15.90%	12,326.57
Telephone & Telecommunications	434.42	2,506.97	2,280.00	(226.97)	2,736.00	8.37%	5,976.26
Equipment Rental, Repair and Maintenance	318.26	2,097.75	3,000.00	902.25	3,600.00	41.73%	3,643.90
Professional Services	5,678.25	47,854.75	55,833.30	7,978.55	67,000.00	28.57%	59,323.39
Contractual Services	2,254.83	23,286.23	24,690.90	1,404.67	29,629.08	21.41%	39,275.97
Professional Membership Dues	0.00	48.00	20.80	(27.20)	25.00	(92.00)%	0.00
Total Expenses	25,049.68	230,834.56	244,189.80	13,355.24	293,027.90	21.22%	350,335.24
Total Revenue Over (Under) Expense	(25,049.68)	62,193.44	0.10	62,193.34	0.00	0.00%	12,684.76

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #29 - Plinkit Fund

	April 2018	YTD Actuals	YTD Budget	YTD Budget		IHLS Approved	Audited
	(04/01/2018 -	(07/01/2017 -	(07/01/2017 -	(07/01/2017 -	IHLS Approved	FY2017-18 Budget	FY2016-2017
	04/30/2018)	04/30/2018)	04/30/2018)	04/30/2018)	FY2017-18 Budget	Percent Total	Actuals
						Budget Remaining	(07/01/2016 -
							06/30/2017)
Revenues							
Fees for Services and Materials	<u>0.00</u>	<u>(15,400.00)</u>	<u>0.00</u>	<u>(15,400.00)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenues	<u>0.00</u>	<u>(15,400.00)</u>	<u>0.00</u>	<u>(15,400.00)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Expenses							
Supplies, Postage & Printing	<u>0.00</u>	<u>9,132.45</u>	<u>0.00</u>	<u>(9,132.45)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Expenses	<u>0.00</u>	<u>9,132.45</u>	<u>0.00</u>	<u>(9,132.45)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>0.00</u>	<u>(24,532.45)</u>	<u>0.00</u>	<u>(24,532.45)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC)

							Audited
	April 2018	YTD Actuals	YTD Budget	YTD Budget		IHLS Approved	FY2016-2017
	(04/01/2018 -	(07/01/2017 -	(07/01/2017 -	(07/01/2017 -	IHLS Approved	FY2017-18 Budget	Actuals
	04/30/2018)	04/30/2018)	04/30/2018)	04/30/2018)	FY2017-18 Budget	Percent Total Budget Remaining	(07/01/2016 - 06/30/2017)
Revenues							
State Grants	0.00	135,506.55	112,922.10	22,584.45	135,506.55	0.00%	159,925.00
Total State Grants	0.00	135,506.55	112,922.10	22,584.45	135,506.55	0.00%	159,925.00
Total Revenues	0.00	135,506.55	112,922.10	22,584.45	135,506.55	0.00%	159,925.00
Expenses							
Personnel	10,844.88	104,227.74	97,242.20	(6,985.54)	116,690.47	10.68%	108,296.38
Supplies, Postage & Printing	1,979.58	3,405.52	4,000.00	594.48	4,800.00	29.05%	2,025.93
Telephone & Telecommunications	281.03	2,361.59	2,280.00	(81.59)	2,736.00	13.68%	2,348.07
Equipment Rental, Repair and Maintenance	225.75	2,576.33	3,150.00	573.67	3,780.00	31.84%	2,934.60
Professional Services	0.00	2,800.00	8,000.00	5,200.00	9,600.00	70.83%	0.00
Contractual Services	1,026.57	12,809.16	15,515.70	2,706.54	18,618.78	31.20%	18,456.00
Total Expenses	14,357.81	128,180.34	130,187.90	2,007.56	156,225.25	17.95%	134,060.98
Total Revenue Over (Under) Expense	(14,357.81)	7,326.21	(17,265.80)	24,592.01	(20,718.70)	(135.36)%	25,864.02

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #34 - The Marc of Quality (TMQ)

	April 2018	YTD Actuals	YTD Budget	YTD Budget Variance	IHLS Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Audited FY2016-2017 Actuals
	(04/01/2018 - 04/30/2018)	(07/01/2017 - 04/30/2018)	(07/01/2017 - 04/30/2018)	(07/01/2017 - 04/30/2018)			(07/01/2016 - 06/30/2017)
Revenues							
State Grants	<u>0.00</u>	<u>8,200.00</u>	<u>6,833.30</u>	<u>1,366.70</u>	<u>8,200.00</u>	<u>0.00%</u>	<u>8,200.00</u>
Total Revenues	<u>0.00</u>	<u>8,200.00</u>	<u>6,833.30</u>	<u>1,366.70</u>	<u>8,200.00</u>	<u>0.00%</u>	<u>8,200.00</u>
Expenses							
Contractual Services	<u>0.00</u>	<u>4,100.00</u>	<u>6,833.30</u>	<u>2,733.30</u>	<u>8,200.00</u>	<u>50.00%</u>	<u>8,200.00</u>
Total Expenses	<u>0.00</u>	<u>4,100.00</u>	<u>6,833.30</u>	<u>2,733.30</u>	<u>8,200.00</u>	<u>50.00%</u>	<u>8,200.00</u>
Other Financing Sources & Uses							
Transfer to Other Funds	<u>0.00</u>	<u>0.14</u>	<u>0.00</u>	<u>(0.14)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Other Financing Sources & Uses	<u>0.00</u>	<u>0.14</u>	<u>0.00</u>	<u>(0.14)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>0.00</u>	<u>4,099.86</u>	<u>0.00</u>	<u>4,099.86</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Fund

							Audited
	April 2018	YTD Actuals	YTD Budget	YTD Budget		IHLS Approved	FY2016-2017
	(04/01/2018 -	(07/01/2017 -	(07/01/2017 -	(07/01/2017 -	IHLS Approved	FY2017-18 Budget	Actuals
	04/30/2018)	04/30/2018)	04/30/2018)	04/30/2018)	FY2017-18 Budget	Percent Total Budget Remaining	(07/01/2016 - 06/30/2017)
Revenues							
Investment Income	<u>271.22</u>	<u>3,835.55</u>	<u>0.00</u>	<u>3,835.55</u>	<u>0.00</u>	0.00%	<u>4,982.46</u>
Total Revenues	<u>271.22</u>	<u>3,835.55</u>	<u>0.00</u>	<u>3,835.55</u>	<u>0.00</u>	0.00%	<u>4,982.46</u>
Expenses							
Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	0.00%	<u>356,899.51</u>
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	0.00%	<u>356,899.51</u>
Total Revenue Over (Under) Expense	<u>271.22</u>	<u>3,835.55</u>	<u>0.00</u>	<u>3,835.55</u>	<u>0.00</u>	0.00%	<u>(351,917.05)</u>

Illinois Heartland Library System

Balance Sheet
Governmental Funds
as of April 30, 2018

	Major Funds					Non-Major	Total
	General Fund	CMC Fund	Plinkit	OCLC Fund	Capital Projects Fund	Governmental Funds	
Assets							
Cash and Cash Equivalents	3,875,451.64	76,733.66	17,050.41	32,079.90	987,244.73	6,074.23	4,994,634.57
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	20,479.32	0.00	0.00	0.00	0.00	0.00	20,479.32
Prepaid Expenses	<u>3,853.34</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,853.34</u>
Total Assets	<u>3,899,784.30</u>	<u>76,733.66</u>	<u>17,050.41</u>	<u>32,079.90</u>	<u>987,244.73</u>	<u>6,074.23</u>	<u>5,018,967.23</u>
Liabilities							
Accounts Payable	9,848.16	1,979.58	0.00	2,009.02	0.00	0.00	13,836.76
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>31,931.90</u>	<u>(1,400.20)</u>	<u>118.86</u>	<u>2,236.25</u>	<u>0.00</u>	<u>0.00</u>	<u>32,886.81</u>
Total Liabilities	<u>41,780.06</u>	<u>579.38</u>	<u>118.86</u>	<u>4,245.27</u>	<u>0.00</u>	<u>0.00</u>	<u>46,723.57</u>
Deferred Inflows of Resources							
Loss Book Funds	(19.95)	0.00	0.00	0.00	0.00	0.00	(19.95)
Other Deferred Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>(19.95)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(19.95)</u>
Fund Balances							
	<u>3,858,024.19</u>	<u>76,154.28</u>	<u>16,931.55</u>	<u>27,834.63</u>	<u>987,244.73</u>	<u>6,074.23</u>	<u>4,972,263.61</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>3,899,784.30</u>	<u>76,733.66</u>	<u>17,050.41</u>	<u>32,079.90</u>	<u>987,244.73</u>	<u>6,074.23</u>	<u>5,018,967.23</u>

Non-Major Governmental Funds represents SWAYS

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 - Sharing Heartland's Available Resources Equally (SHARE)

	April 2018	YTD Actuals	YTD Budget	YTD Budget Variance	IHLS Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Audited FY2016-2017 Actuals
	(04/01/2018 - 04/30/2018)	(07/01/2017 - 04/30/2018)	(07/01/2017 - 04/30/2018)	(07/01/2017 - 04/30/2018)			(07/01/2016 - 06/30/2017)
Revenues							
Fees for Services and Materials	18,818.29	1,280,453.38	1,067,933.80	212,519.58	1,281,520.44	(0.08)%	1,105,690.40
Investment Income	1,323.75	9,452.20	3,740.80	5,711.40	4,489.00	110.56%	4,466.36
Other Revenue	<u>2,219.83</u>	<u>50,151.47</u>	<u>33,234.10</u>	<u>16,917.37</u>	<u>39,880.85</u>	<u>25.75%</u>	<u>23,678.00</u>
Total Revenues	<u>22,361.87</u>	<u>1,340,057.05</u>	<u>1,104,908.70</u>	<u>235,148.35</u>	<u>1,325,890.29</u>	<u>1.07%</u>	<u>1,133,834.76</u>
Expenses							
Personnel	82,694.07	805,946.90	868,585.10	62,638.20	1,042,301.98	22.68%	989,600.39
Library Materials	4,638.44	57,940.92	60,909.80	2,968.88	73,091.81	20.73%	0.00
Vehicle Expenses	155.56	985.73	833.30	(152.43)	1,000.00	1.43%	796.18
Travel, Meetings & Continuing for Staff and	1,782.67	12,886.94	14,560.80	1,673.86	17,473.00	26.25%	16,613.75
Conferences & Continuing Education Meetings	0.00	0.00	0.00	0.00	0.00	0.00%	300.00
Public Relations	0.00	24.09	416.70	392.61	500.00	95.18%	93.20
Supplies, Postage & Printing	957.23	18,586.78	15,916.70	(2,670.08)	19,100.00	2.69%	5,292.54
Telephone & Telecommunications	1,667.79	14,142.51	12,090.00	(2,052.51)	14,508.00	2.52%	16,502.52
Equipment Rental, Repair and Maintenance	361.91	2,929.65	4,300.00	1,370.35	5,160.00	43.22%	3,644.13
Professional Services	2,228.58	16,169.83	9,166.60	(7,003.23)	11,000.00	(47.00)%	6,000.00
Contractual Services	42,971.32	223,747.00	185,160.30	(38,586.70)	222,192.30	(0.70)%	195,342.86
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00%	188,307.97
Professional Membership Dues	0.00	100.00	83.30	(16.70)	100.00	0.00%	100.00
Miscellaneous	30.00	273.20	300.00	26.80	360.00	24.11%	515.96
Capital Outlays	<u>1,910.05</u>	<u>1,910.05</u>	<u>0.00</u>	<u>(1,910.05)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Expenses	<u>139,397.62</u>	<u>1,155,643.60</u>	<u>1,172,322.60</u>	<u>16,679.00</u>	<u>1,406,787.09</u>	<u>17.85%</u>	<u>1,423,109.50</u>
Other Financing Sources & Uses							
Transfers From Other Funds	0.00	0.00	(208,333.30)	(208,333.30)	(250,000.00)	100.00%	(250,000.00)
Transfer to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>118,750.00</u>	<u>118,750.00</u>	<u>142,500.00</u>	<u>100.00%</u>	<u>0.00</u>
Total Other Financing Sources & Uses	<u>0.00</u>	<u>0.00</u>	<u>(89,583.30)</u>	<u>(89,583.30)</u>	<u>(107,500.00)</u>	<u>100.00%</u>	<u>(250,000.00)</u>
Other Income (Expense)							
Reimbursements-Subscriptions	0.00	135,596.99	0.00	135,596.99	0.00	0.00%	254,819.75
Reimbursements-3M e-books	9,897.06	49,687.66	0.00	49,687.66	0.00	0.00%	82,576.55
Reimbursement:Subscriptions	0.00	(136,411.21)	0.00	(136,411.21)	0.00	0.00%	(245,969.00)
Reimbursement:3M e-books	(9,897.06)	(71,944.32)	0.00	(71,944.32)	0.00	0.00%	(60,284.90)
Reimbursement:SAM	0.00	(10,530.67)	0.00	(10,530.67)	0.00	0.00%	(957.33)
Pension Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>28,127.10</u>
Total Other Income (Expense)	<u>0.00</u>	<u>(33,601.55)</u>	<u>0.00</u>	<u>(33,601.55)</u>	<u>0.00</u>	<u>0.00%</u>	<u>58,312.17</u>
Total Revenue Over (Under) Expense	<u>(117,035.75)</u>	<u>150,811.90</u>	<u>22,169.40</u>	<u>128,642.50</u>	<u>26,603.20</u>	<u>466.89%</u>	<u>19,037.43</u>

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of April 30, 2018

Computer Development Fund

Assets:

Current Assets:

Cash and Cash Equivalents	1,705,763.18
Due from Other Funds	0.00
Accounts Receivable	18,442.68
Prepaid Expenses	165,996.43
Net Pension Assets	(160,608.16)
Total Current Assets:	1,729,594.13

Capital Assets:

Depreciable Capital Assets	2,667,758.77
Accumulated Depreciation	(2,553,469.71)
Total Capital Assets:	114,289.06
Total Assets:	1,843,883.19

Deferred Outflows of Resources:

Deferred Outflows from Pension Contribution	
Deferred Outflows from Pension Contribution	473,181.39
Total Deferred Outflows of Resources:	473,181.39

Total Assets and Deferred Outflows of Resources 2,317,064.58

Liabilities:

Current Liabilities:

Accounts Payable	192,911.52
Due to Other Funds	0.00
Accrued Expenses	23,102.51
Total Current Liabilities:	216,014.03

Long-Term Liabilities:

Compensated Absences Payable	83,753.27
Other Long-Term Liabilities	0.00
Total Long-Term Liabilities:	83,753.27
Total Liabilities:	299,767.30

Deferred Inflows of Resources:

Deferred Inflows of Resources Related to Pension	
Deferred Inflows of Resources Related to Pension	9,469.66
Total Deferred Inflows of Resources:	9,469.66

Net Position:

Unrestricted	2,007,827.62
Total Net Position:	2,007,827.62

Total Liabilities, Deferred Inflows & Net Position 2,317,064.58