



## Illinois Heartland Library System

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**To:** IHLS Finance Committee  
**From:** Adrienne L. Elam  
**Date:** February 15, 2018  
**RE:** IHLS Financial Reports as of January 31, 2018

As of January 31, 2018, IHLS has received partial FY2018 funding of \$659,722.21 which represents the LSTA portion of the System Area & Per Capita Grant and total funding of all FY2018 Special Revenue Grants-OCLC Grant-\$135,506.55, CMC-\$293,028.00, and TMQ-\$8,200.

The financial reports included represent IHLS' Financial Activities through January 31, 2018. On the Statement of Revenues and Expenditures, the column titled, *"IHLS Approved FY2017-18 Budget Percent Total Budget Remaining"*, represents the remainder left (based on %) of the *"IHLS Approved FY2017-18 Budget"*. As of January 31, 2018, the target benchmark of the remaining budget should be 42% for all budget line items.

### Statement of Revenues and Expenditures

#### **General Fund**

*"Total Revenue"* (76.28 %) below IHLS Approved FY2017-18 Budget is due primarily to receiving only 19.61% of FY2017-18 SAPG Funds.

*"Public Relations"*, *"Liability Insurance"*, *"Supplies, Postage & Printing"*, and *"Professional Membership Dues"* total budget remaining is below target benchmark due to majority of expenditures occurring in the first half of fiscal year.

*"Total Expenses"* YTD Actuals are below YTD Budget by 20%.

#### **Special Revenue Funds**

IHLS has received the entire FY2017-18 funding for all Special Revenue Grants.

#### **SHARE**

*"Total Expenses"* YTD Actuals are greater than YTD Budget primarily due to the purchasing of annual software maintenance agreements and subscriptions in the beginning of the fiscal year.

### Balance Sheet Governmental Funds

#### **General Fund**

*"Cash and Cash Equivalents"* \$3,932,326.70 would fund IHLS General Fund Operations an estimated 14.2 months.

#### **SHARE**

*"Cash and Cash Equivalents"* \$1,947,909.71 represents \$953,999.13 (includes FY2017-18 transfer of \$142,500) in SHARE Reserve Fund and \$993,910.58 SHARE Operating Cash. The \$993,910.58 operating cash would fund SHARE Operations 7.7 months.

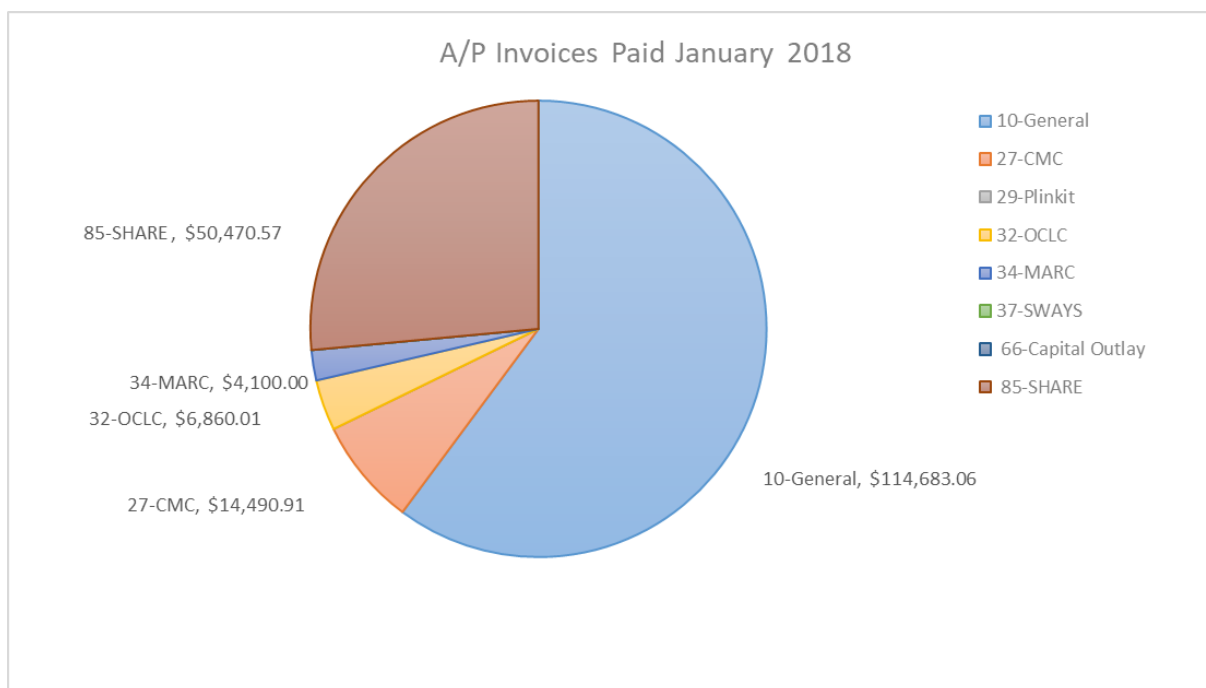
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IMAGINING TOMORROW ~ DELIVERING POSSIBILITIES TODAY!

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### Finance Team Tasks Performed in January 2018

- Prepared and processed three payrolls.
- Prepared December 2017 Bill Payments, Credit Card Transactions, Statement of Revenues and Expenditures, and Balance Sheets Reports for IHLS Finance Committee and Board of Directors.
- Prepared and electronically filed W-2s for 111 employees.
- Calculated and filed electronically 1095-Cs for 37 employees.
- Prepared and electronically filed 1099s for 19 vendors.
- Compiled financial data for special revenue grant second quarter reports submitted to ISL.
- Generated and mailed 243 accounts receivable invoices (OCLC –18 Monthly, 10 quarterly and 112 Transactional; SHARE – 6 Transitional, 18 Quarterly, 5 Cataloging, 1 Half Year Module, 58 Barcoding Buddy Credit, 3 Monthly, 10 Cloud (3M) eBooks, and 1 Cloud Subscriptions (3M); General - 1 ILDS Project).
- Received and posted 126 accounts receivable cash receipts checks totaling \$139,910.87 (OCLC – 74, SHARE – 27, and General – 25).
- Received and entered 181 accounts payable invoices.
- Disbursed 72 accounts payable checks totaling \$190,604.55.



**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

	<b>Jan. 2017</b>	<b>YTD Actuals</b>	<b>YTD Budget</b>	<b>YTD Budget</b>		<b>IHLS Approved</b>	<b>Audited</b>
	<b>(01/01/2018 -</b>	<b>(07/01/2017 -</b>	<b>(07/01/2017 -</b>	<b>Variance</b>		<b>FY2017-18 Budget</b>	<b>FY2016-2017</b>
	<b>01/31/2018)</b>	<b>01/31/2018)</b>	<b>01/31/2018)</b>	<b>(07/01/2017 -</b>	<b>IHLS Approved</b>	<b>Percent Total</b>	<b>Actuals</b>
				<b>01/31/2018)</b>	<b>FY2017-18 Budget</b>	<b>Budget Remaining</b>	<b>(07/01/2016 -</b>
							<b>06/30/2017)</b>
<b>Revenues</b>							
State Grants	0.00	659,722.21	1,962,583.84	(1,302,861.63)	3,364,429.41	(80.39)%	1,989,670.98
Fees for Services and Materials	0.00	0.00	0.00	0.00	0.00	0.00%	2,674.45
Investment Income	2,905.16	16,856.72	7,707.14	9,149.58	13,212.19	27.58%	15,000.01
Other Revenue	<u>21,747.99</u>	<u>186,545.16</u>	<u>152,743.36</u>	<u>33,801.80</u>	<u>261,845.70</u>	<u>(28.76)%</u>	<u>322,436.34</u>
Total Revenues	<u>24,653.15</u>	<u>863,124.09</u>	<u>2,123,034.34</u>	<u>(1,259,910.25)</u>	<u>3,639,487.30</u>	<u>(76.28)%</u>	<u>2,329,781.78</u>
<b>Expenses</b>							
Personnel	162,207.40	1,071,422.21	1,248,202.83	176,780.62	2,139,776.27	49.93%	1,795,252.32
Building and Grounds	15,857.27	114,491.75	133,601.65	19,109.90	229,031.26	50.01%	210,646.74
Vehicle Expenses	9,397.72	110,134.01	136,610.53	26,476.52	234,189.40	52.97%	221,725.51
Travel, Meetings & Continuing for Staff and	2,105.65	20,438.65	19,514.25	(924.40)	33,453.00	38.90%	33,895.63
Conferences & Continuing Education Meetings	0.00	600.00	3,441.62	2,841.62	5,900.00	89.83%	11,340.19
Public Relations	332.19	7,027.85	4,827.06	(2,200.79)	8,275.00	15.07%	1,756.24
Liability Insurance	444.00	13,358.70	9,485.70	(3,873.00)	16,261.21	17.85%	14,782.93
Supplies, Postage & Printing	3,487.55	24,796.74	21,436.94	(3,359.80)	36,749.00	32.52%	41,583.44
Telephone & Telecommunications	910.63	8,788.90	9,816.66	1,027.76	16,828.50	47.77%	19,803.28
Equipment Rental, Repair and Maintenance	312.20	3,428.73	4,456.69	1,027.96	7,640.00	55.12%	4,840.33
Professional Services	735.00	21,221.25	25,561.69	4,340.44	43,820.00	51.57%	48,790.97
Contractual Services	242.33	13,985.07	24,364.90	10,379.83	41,768.39	66.52%	14,839.07
Professional Membership Dues	111.00	2,192.00	1,830.50	(361.50)	3,138.00	30.15%	2,656.00
Miscellaneous	65.00	1,949.28	1,015.00	(934.28)	1,740.00	(12.03)%	5,761.74
Capital Outlays	<u>0.00</u>	<u>25,674.00</u>	<u>150,100.37</u>	<u>124,426.37</u>	<u>257,315.00</u>	<u>90.02%</u>	<u>5,750.00</u>
Total Expenses	<u>196,207.94</u>	<u>1,439,509.14</u>	<u>1,794,266.39</u>	<u>354,757.25</u>	<u>3,075,885.03</u>	<u>53.20%</u>	<u>2,433,424.39</u>
<b>Other Financing Sources &amp; Uses</b>							
Transfers From Other Funds	0.00	(1,878.32)	0.00	1,878.32	0.00	0.00%	(1,839.38)
Transfer to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>145,833.31</u>	<u>145,833.31</u>	<u>250,000.00</u>	<u>100.00%</u>	<u>250,000.00</u>
Total Other Financing Sources & Uses	<u>0.00</u>	<u>(1,878.32)</u>	<u>145,833.31</u>	<u>147,711.63</u>	<u>250,000.00</u>	<u>100.75%</u>	<u>248,160.62</u>
<b>Other Income (Expense)</b>							
Dreamhost	0.00	181.35	0.00	181.35	0.00	0.00%	432.45
Reimbursement	(97.65)	(279.00)	0.00	(279.00)	0.00	0.00%	(432.45)
Total Other Income (Expense)	<u>(97.65)</u>	<u>(97.65)</u>	<u>0.00</u>	<u>(97.65)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
<b>Total Revenue Over (Under) Expense</b>	<u>(171,652.44)</u>	<u>(574,604.38)</u>	<u>182,934.64</u>	<u>(757,539.02)</u>	<u>313,602.27</u>	<u>(283.23)%</u>	<u>(351,803.23)</u>

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC)**

	Jan. 2017	YTD Actuals	YTD Budget	YTD Budget Variance	IHLS Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Audited FY2016-2017 Actuals
	(01/01/2018 - 01/31/2018)	(07/01/2017 - 01/31/2018)	(07/01/2017 - 01/31/2018)	(07/01/2017 - 01/31/2018)			(07/01/2016 - 06/30/2017)
Revenues							
State Grants	0.00	293,028.00	170,932.93	122,095.07	293,027.90	0.00%	363,020.00
Total State Grants	0.00	293,028.00	170,932.93	122,095.07	293,027.90	0.00%	363,020.00
Total Revenues	0.00	293,028.00	170,932.93	122,095.07	293,027.90	0.00%	363,020.00
Expenses							
Personnel	16,209.56	105,677.81	104,667.36	(1,010.45)	179,429.82	41.10%	225,954.03
Building and Grounds	0.00	0.00	0.00	0.00	0.00	0.00%	11.49
Vehicle Expenses	0.00	0.00	175.00	175.00	300.00	100.00%	35.35
Travel, Meetings & Continuing for Staff and	0.00	4,554.56	4,286.38	(268.18)	7,348.00	38.02%	3,788.28
Supplies, Postage & Printing	0.00	509.85	1,726.62	1,216.77	2,960.00	82.78%	12,326.57
Telephone & Telecommunications	236.19	1,603.29	1,596.00	(7.29)	2,736.00	41.40%	5,976.26
Equipment Rental, Repair and Maintenance	151.65	1,423.10	2,100.00	676.90	3,600.00	60.47%	3,643.90
Professional Services	3,467.25	31,925.50	39,083.31	7,157.81	67,000.00	52.35%	59,323.39
Contractual Services	2,254.83	16,521.73	17,283.63	761.90	29,629.08	44.24%	39,275.97
Professional Membership Dues	0.00	48.00	14.56	(33.44)	25.00	(92.00)%	0.00
Total Expenses	22,319.48	162,263.84	170,932.86	8,669.02	293,027.90	44.63%	350,335.24
Total Revenue Over (Under) Expense	(22,319.48)	130,764.16	0.07	130,764.09	0.00	0.00%	12,684.76

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #29 - Plinkit Fund**

							Audited
	Jan. 2017	YTD Actuals	YTD Budget	YTD Budget		IHLS Approved	FY2016-2017
	(01/01/2018 -	(07/01/2017 -	(07/01/2017 -	(07/01/2017 -	IHLS Approved	FY2017-18 Budget	Actuals
	01/31/2018)	01/31/2018)	01/31/2018)	01/31/2018)	FY2017-18 Budget	Percent Total Budget Remaining	(07/01/2016 - 06/30/2017)
Revenues							
Fees for Services and Materials	<u>0.00</u>	<u>(15,400.00)</u>	<u>0.00</u>	<u>(15,400.00)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenues	<u>0.00</u>	<u>(15,400.00)</u>	<u>0.00</u>	<u>(15,400.00)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Expenses							
Supplies, Postage & Printing	<u>0.00</u>	<u>9,132.45</u>	<u>0.00</u>	<u>(9,132.45)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Expenses	<u>0.00</u>	<u>9,132.45</u>	<u>0.00</u>	<u>(9,132.45)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>0.00</u>	<u>(24,532.45)</u>	<u>0.00</u>	<u>(24,532.45)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC)**

	Jan. 2017	YTD Actuals	YTD Budget	YTD Budget Variance	IHLS Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Audited FY2016-2017 Actuals (07/01/2016 - 06/30/2017)
	(01/01/2018 - 01/31/2018)	(07/01/2017 - 01/31/2018)	(07/01/2017 - 01/31/2018)	(07/01/2017 - 01/31/2018)			
Revenues							
State Grants	0.00	135,506.55	79,045.47	56,461.08	135,506.55	0.00%	159,925.00
Total State Grants	0.00	135,506.55	79,045.47	56,461.08	135,506.55	0.00%	159,925.00
Total Revenues	0.00	135,506.55	79,045.47	56,461.08	135,506.55	0.00%	159,925.00
Expenses							
Personnel	13,495.93	74,426.05	68,069.54	(6,356.51)	116,690.47	36.22%	108,296.38
Supplies, Postage & Printing	178.67	911.96	2,800.00	1,888.04	4,800.00	81.00%	2,025.93
Telephone & Telecommunications	233.85	1,597.46	1,596.00	(1.46)	2,736.00	41.61%	2,348.07
Equipment Rental, Repair and Maintenance	212.07	1,842.02	2,205.00	362.98	3,780.00	51.27%	2,934.60
Professional Services	0.00	2,800.00	5,600.00	2,800.00	9,600.00	70.83%	0.00
Contractual Services	1,026.57	9,729.46	10,860.99	1,131.53	18,618.78	47.74%	18,456.00
Total Expenses	15,147.09	91,306.95	91,131.53	(175.42)	156,225.25	41.55%	134,060.98
Total Revenue Over (Under) Expense	(15,147.09)	44,199.60	(12,086.06)	56,285.66	(20,718.70)	(313.33)%	25,864.02

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #34 - The Marc of Quality (TMQ)**

	Jan. 2017	YTD Actuals	YTD Budget	YTD Budget Variance	IHLS Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Audited FY2016-2017 Actuals (07/01/2016 - 06/30/2017)
	(01/01/2018 - 01/31/2018)	(07/01/2017 - 01/31/2018)	(07/01/2017 - 01/31/2018)	(07/01/2017 - 01/31/2018)			
Revenues							
State Grants	<u>0.00</u>	<u>8,200.00</u>	<u>4,783.31</u>	<u>3,416.69</u>	<u>8,200.00</u>	<u>0.00%</u>	<u>8,200.00</u>
Total Revenues	<u>0.00</u>	<u>8,200.00</u>	<u>4,783.31</u>	<u>3,416.69</u>	<u>8,200.00</u>	<u>0.00%</u>	<u>8,200.00</u>
Expenses							
Contractual Services	<u>0.00</u>	<u>4,100.00</u>	<u>4,783.31</u>	<u>683.31</u>	<u>8,200.00</u>	<u>50.00%</u>	<u>8,200.00</u>
Total Expenses	<u>0.00</u>	<u>4,100.00</u>	<u>4,783.31</u>	<u>683.31</u>	<u>8,200.00</u>	<u>50.00%</u>	<u>8,200.00</u>
Other Financing Sources & Uses							
Transfer to Other Funds	<u>0.00</u>	<u>0.14</u>	<u>0.00</u>	<u>(0.14)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Other Financing Sources & Uses	<u>0.00</u>	<u>0.14</u>	<u>0.00</u>	<u>(0.14)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>0.00</u>	<u>4,099.86</u>	<u>0.00</u>	<u>4,099.86</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #66 - Capital Fund**

							<b>Audited</b>
	<b>Jan. 2017</b>	<b>YTD Actuals</b>	<b>YTD Budget</b>	<b>YTD Budget</b>		<b>IHLS Approved</b>	<b>FY2016-2017</b>
	<b>(01/01/2018 -</b>	<b>(07/01/2017 -</b>	<b>(07/01/2017 -</b>	<b>(07/01/2017 -</b>	<b>IHLS Approved</b>	<b>FY2017-18 Budget</b>	<b>Actuals</b>
	<b>01/31/2018)</b>	<b>01/31/2018)</b>	<b>01/31/2018)</b>	<b>01/31/2018)</b>	<b>FY2017-18 Budget</b>	<b>Percent Total</b>	<b>(07/01/2016 -</b>
						<b>Budget Remaining</b>	<b>06/30/2017)</b>
Revenues							
Investment Income	<u>219.34</u>	<u>2,634.33</u>	<u>0.00</u>	<u>2,634.33</u>	<u>0.00</u>	<u>0.00%</u>	<u>4,982.46</u>
Total Revenues	<u>219.34</u>	<u>2,634.33</u>	<u>0.00</u>	<u>2,634.33</u>	<u>0.00</u>	<u>0.00%</u>	<u>4,982.46</u>
Expenses							
Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>356,899.51</u>
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>356,899.51</u>
Total Revenue Over (Under) Expense	<u>219.34</u>	<u>2,634.33</u>	<u>0.00</u>	<u>2,634.33</u>	<u>0.00</u>	<u>0.00%</u>	<u>(351,917.05)</u>



**Illinois Heartland Library System**

Balance Sheet  
Governmental Funds  
as of January 31, 2018

	Major Funds					Non-Major Governmental Funds	Total
	General Fund	CMC Fund	Plinkit	OCLC Fund	Capital Projects Fund		
<b>Assets</b>							
Cash and Cash Equivalents	3,932,326.70	145,910.97	17,050.41	66,928.66	986,043.51	6,074.23	5,154,334.48
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	20,493.27	0.00	0.00	0.00	0.00	0.00	20,493.27
Prepaid Expenses	<u>1,174.34</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,174.34</u>
Total Assets	<u>3,953,994.31</u>	<u>145,910.97</u>	<u>17,050.41</u>	<u>66,928.66</u>	<u>986,043.51</u>	<u>6,074.23</u>	<u>5,176,002.09</u>
<b>Liabilities</b>							
Accounts Payable	11,313.13	29.45	0.00	88.92	0.00	0.00	11,431.50
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>34,275.00</u>	<u>1,156.52</u>	<u>118.86</u>	<u>2,131.72</u>	<u>0.00</u>	<u>0.00</u>	<u>37,682.10</u>
Total Liabilities	<u>45,588.13</u>	<u>1,185.97</u>	<u>118.86</u>	<u>2,220.64</u>	<u>0.00</u>	<u>0.00</u>	<u>49,113.60</u>
<b>Deferred Inflows of Resources</b>							
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Fund Balances</b>							
	<u>3,908,406.18</u>	<u>144,725.00</u>	<u>16,931.55</u>	<u>64,708.02</u>	<u>986,043.51</u>	<u>6,074.23</u>	<u>5,126,888.49</u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u>3,953,994.31</u>	<u>145,910.97</u>	<u>17,050.41</u>	<u>66,928.66</u>	<u>986,043.51</u>	<u>6,074.23</u>	<u>5,176,002.09</u>

*Non-Major Governmental Funds represents SWAYS*

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 - Sharing Heartland's Available Resources Equally (SHARE)**

	<b>Jan. 2017</b>	<b>YTD Actuals</b>	<b>YTD Budget</b>	<b>YTD Budget</b>		<b>IHLS Approved</b>	<b>Audited</b>
	<b>(01/01/2018 -</b>	<b>(07/01/2017 -</b>	<b>(07/01/2017 -</b>	<b>Variance</b>		<b>FY2017-18 Budget</b>	<b>FY2016-2017</b>
	<b>01/31/2018)</b>	<b>01/31/2018)</b>	<b>01/31/2018)</b>	<b>(07/01/2017 -</b>	<b>IHLS Approved</b>	<b>Percent Total</b>	<b>Actuals</b>
				<b>01/31/2018)</b>	<b>FY2017-18 Budget</b>	<b>Budget Remaining</b>	<b>(07/01/2016 -</b>
							<b>06/30/2017)</b>
<b>Revenues</b>							
Fees for Services and Materials	17,593.21	1,259,321.24	747,553.66	511,767.58	1,281,520.44	(1.73)%	1,105,690.40
Investment Income	1,074.86	5,900.22	2,618.56	3,281.66	4,489.00	31.44%	4,466.36
Other Revenue	<u>2,219.83</u>	<u>43,490.43</u>	<u>23,263.87</u>	<u>20,226.56</u>	<u>39,880.85</u>	<u>9.05%</u>	<u>23,678.00</u>
Total Revenues	<u>20,887.90</u>	<u>1,308,711.89</u>	<u>773,436.09</u>	<u>535,275.80</u>	<u>1,325,890.29</u>	<u>(1.30)%</u>	<u>1,133,834.76</u>
<b>Expenses</b>							
Personnel	83,284.34	569,026.91	608,009.57	38,982.66	1,042,301.98	45.41%	989,600.39
Library Materials	4,887.92	44,149.53	42,636.86	(1,512.67)	73,091.81	39.60%	0.00
Vehicle Expenses	111.89	690.57	583.31	(107.26)	1,000.00	30.94%	796.18
Travel, Meetings & Continuing for Staff and	842.24	6,034.78	10,192.56	4,157.78	17,473.00	65.46%	16,613.75
Conferences & Continuing Education Meetings	0.00	0.00	0.00	0.00	0.00	0.00%	300.00
Public Relations	0.00	0.00	291.69	291.69	500.00	100.00%	93.20
Supplies, Postage & Printing	1,572.52	14,930.76	11,141.69	(3,789.07)	19,100.00	21.83%	5,292.54
Telephone & Telecommunications	1,285.79	9,870.30	8,463.00	(1,407.30)	14,508.00	31.97%	16,502.52
Equipment Rental, Repair and Maintenance	231.75	2,013.20	3,010.00	996.80	5,160.00	60.98%	3,644.13
Professional Services	585.00	11,488.75	6,416.62	(5,072.13)	11,000.00	(4.44)%	6,000.00
Contractual Services	40.24	180,765.78	129,612.21	(51,153.57)	222,192.30	18.64%	195,342.86
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00%	188,307.97
Professional Membership Dues	0.00	100.00	58.31	(41.69)	100.00	0.00%	100.00
Miscellaneous	<u>30.00</u>	<u>183.20</u>	<u>210.00</u>	<u>26.80</u>	<u>360.00</u>	<u>49.11%</u>	<u>515.96</u>
Total Expenses	<u>92,871.69</u>	<u>839,253.78</u>	<u>820,625.82</u>	<u>(18,627.96)</u>	<u>1,406,787.09</u>	<u>40.34%</u>	<u>1,423,109.50</u>
<b>Other Financing Sources &amp; Uses</b>							
Transfers From Other Funds	0.00	0.00	(145,833.31)	(145,833.31)	(250,000.00)	100.00%	(250,000.00)
Transfer to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>83,125.00</u>	<u>83,125.00</u>	<u>142,500.00</u>	<u>100.00%</u>	<u>0.00</u>
Total Other Financing Sources & Uses	<u>0.00</u>	<u>0.00</u>	<u>(62,708.31)</u>	<u>(62,708.31)</u>	<u>(107,500.00)</u>	<u>100.00%</u>	<u>(250,000.00)</u>
<b>Other Income (Expense)</b>							
Reimbursements-Subscriptions	0.00	135,596.99	0.00	135,596.99	0.00	0.00%	254,819.75
Reimbursements-3M e-books	4,605.82	27,982.25	0.00	27,982.25	0.00	0.00%	82,576.55
Reimbursement:Subscriptions	0.00	(136,411.21)	0.00	(136,411.21)	0.00	0.00%	(245,969.00)
Reimbursement:3M e-books	(4,605.82)	(50,238.91)	0.00	(50,238.91)	0.00	0.00%	(60,284.90)
Reimbursement:SAM	0.00	(10,530.67)	0.00	(10,530.67)	0.00	0.00%	(957.33)
Pension Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>28,127.10</u>
Total Other Income (Expense)	<u>0.00</u>	<u>(33,601.55)</u>	<u>0.00</u>	<u>(33,601.55)</u>	<u>0.00</u>	<u>0.00%</u>	<u>58,312.17</u>
<b>Total Revenue Over (Under) Expense</b>	<u>(71,983.79)</u>	<u>435,856.56</u>	<u>15,518.58</u>	<u>420,337.98</u>	<u>26,603.20</u>	<u>1,538.36%</u>	<u>19,037.43</u>

**Illinois Heartland Library System**

## Statement of Net Position

**SHARE Fund**

as of January 31, 2018

Computer Development Fund

## Assets:

## Current Assets:

Cash and Cash Equivalents	1,947,909.71
Due from Other Funds	0.00
Accounts Receivable	28,742.84
Prepaid Expenses	6,062.21
Net Pension Assets	(160,608.16)
Total Current Assets:	1,822,106.60

## Capital Assets:

Depreciable Capital Assets	2,667,758.77
Accumulated Depreciation	(2,553,469.71)
Total Capital Assets:	114,289.06
Total Assets:	1,936,395.66

## Deferred Outflows of Resources:

Deferred Outflows from Pension Contribution	
Deferred Outflows from Pension Contribution	473,181.39
Total Deferred Outflows of Resources:	473,181.39

Total Assets and Deferred Outflows of Resources 2,409,577.05

## Liabilities:

## Current Liabilities:

Accounts Payable	1,208.95
Due to Other Funds	0.00
Accrued Expenses	22,272.89
Total Current Liabilities:	23,481.84

## Long-Term Liabilities:

Compensated Absences Payable	83,753.27
Other Long-Term Liabilities	0.00
Total Long-Term Liabilities:	83,753.27
Total Liabilities:	107,235.11

## Deferred Inflows of Resources:

Deferred Inflows of Resources Related to Pension	
Deferred Inflows of Resources Related to Pension	9,469.66
Total Deferred Inflows of Resources:	9,469.66

## Net Position:

Unrestricted	2,292,872.28
Total Net Position:	2,292,872.28

Total Liabilities, Deferred Inflows & Net Position 2,409,577.05