



## Illinois Heartland Library System

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**To:** IHLS Board of Directors  
**From:** Adrienne L. Elam  
**Date:** August 28, 2018  
**RE:** IHLS Financial Reports as of July 31, 2018

### **FY2017-18 System Area & Per Capita Grant (SAPG) Status**

As of July 31, 2018, no additional allocated SAPG Grant Payment(s) have been received for the outstanding FY2018 balance due to IHLS of \$1,095,499.99. However, IHLS received a payment on August 2, 2018, a SAPG Payment of \$365,166.67 which represents 33% of the original balance due. Still outstanding is \$730,333.32 or 67%.

### **FY2018-19 Grant Approvals Status**

IHLS received written approval on July 26<sup>th</sup> for all Special Revenue Grants at requested levels – Cataloging Maintenance Center (CMC) - \$382,115.00, Online Computer Library (OCLC) - \$170,182.00, and The Marc of Quality (TMQ) - \$8,200. On August 15<sup>th</sup>, IHLS received written approval from Illinois State Library (ISL) for its SAPG Application at the requested level of \$3,400,700.32. However, IHLS has received no funding for FY2018-19 Grants. General Fund is currently providing funding for all Grant Operations.

The financial reports included in your board packet represent IHLS' Financial Activities through July 31, 2018.

On the Statement of Revenues and Expenditures, the column titled, "*IHLS Approved FY2018-19 Budget Percent Total Budget Remaining*", represents the remainder left (based on %) of the "*IHLS Approved FY2018-19 Budget*". As of July 31, 2018, the target benchmark of the remaining budget should be 92% for all budget line items.

## **Statement of Revenues and Expenditures**

### **General Fund**

*Listed below are explanations for expense categories below target benchmark of the remaining budget:*

**Building and Grounds** is below target benchmark primarily due to property insurance renewal July 1, 2018 requiring a 25% down payment and payment #1 of 10 be paid in July 2018. Also, annual flood insurance for Carbondale location is 19.5% increase over budget projection.

**Public Relations** FY2018-19 Budget Projection included van wraps which represented 44% of the budget projection and were paid in July 2018.

**Liability Insurance** budget projection included annual premiums for Employee Dishonesty Bond, Treasurers Bond, and Employment Practices/Management which were all paid in July 2018 in addition to the liability insurance 25% down payment and first payment.

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***Contractual Services*** July 2018 expense includes the annual MIP Fund Accounting and Timeclock's Software Maintenance.

***Professional Membership Dues*** July 2018 expense is for the annual premium for HR Sources which was projected in FY2018-19 Budget.

***Total Expenses*** YTD Actuals are below YTD Budget by 1%.

#### **Special Revenue Funds**

As stated above, IHLS is currently providing for all operating expenses for the Special Revenue Grants.

### **Balance Sheet Governmental Funds**

#### **General Fund**

***Cash and Cash Equivalents*** \$3,697,990.84 cash balance as of July 31, 2018 would fund IHLS General Fund Operations only an estimated 13 months based on current FY2018-19 Approved Expenditure Levels. The balance would fund General and Special Revenue Funds Operations approximately 11 months.

#### **Capital Projects Fund**

The \$87,912.00 indicated under "Reserve Funds" represents the amount voted by the board to reserve based on the insurance claim payment IHLS received for Mine Subsidence.

### **SHARE**

#### **Statement of Revenues and Expenditures**

***Contractual Services*** July expense include annual software renewals for six of the seventeen projected in FY2018-19 Budget.

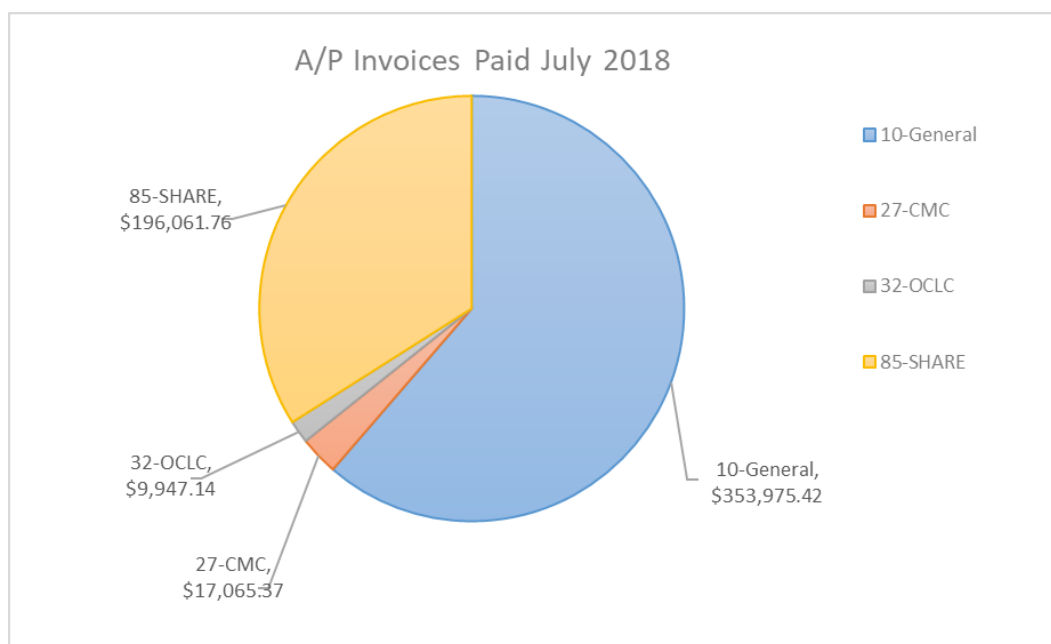
***Professional Membership Dues*** expense is for the annual renewal of Rotary International which represented 75% of the budget projection.

#### **Balance Sheet**

***Cash and Cash Equivalents*** \$1,599,139.74 represents \$696,290.57 of SHARE Reserve Funds, \$50,341.46 of Committed Funds for eBooks Cloud Subscription Purchases, and \$852,507.71 Unrestricted (SHARE Operations). The Unrestricted Funds will fund SHARE Operations approximately 6.8 months based on current FY2018-19 Operations Budget.

### Finance Team Tasks Performed in July 2018

- Prepared and processed two payrolls.
- Prepared June 2018 Bill Payments, Credit Card Transactions, Statement of Revenues and Expenditures, and Balance Sheets Reports for IHLS Finance Committee and Board of Directors.
- Analyzed liability accounts and prepared FY2018 End-of-Year adjusting cash entries.
- Compiled financial data for special revenue grant fourth quarter reports submitted to ISL.
- Prepared and submitted CY2018 2<sup>nd</sup> quarter payroll taxes reports.
- Analyzed and compiled financial data for FY2017-18 Audit Fieldwork.
- Generated and mailed 1,960 accounts receivable invoices (OCLC – 838 Annual, 7 Quarterly, 15 Monthly and 123 Transactional; SHARE – 4 Transitional, 440 Annual, 32 Quarterly, 2 Monthly, 51 RBDigital Subscription, 60 MyMedia Mall Subscription, 18 Gale Subscription, 152 Bibliographic Services, and 217 Cloud Subscriptions (3M); General - 1 ILDS Project).
- Received and posted 497 accounts receivable cash receipts checks totaling \$1,295,052.15 (OCLC – 237, SHARE – 255, and General – 5).
- Received and entered 253 accounts payable invoices.
- Disbursed 94 accounts payable checks totaling \$577,049.69.



**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

	July 2018	YTD Budget	YTD Budget Variance	IHLS Approved	Total Budget Variance - IHLS	IHLS Approved FY2018-19 Budget Percent Total Budget Remaining	Unaudited FY2017-18 Actuals
	(07/01/2018 - 07/31/2018)	(07/01/2018 - 07/31/2018)	(07/01/2018 - 07/31/2018)	FY2018-19 Budget	Board Approved FY2018-19 Budget		(07/01/2017 - 06/30/2018)
<b>Revenues</b>							
State Grants	0.00	283,391.69	(283,391.69)	3,400,700.32	(3,400,700.32)	(100.00)%	3,400,700.32
Fees for Services and Materials	742.45	0.00	742.45	0.00	742.45	0.00%	0.00
Investment Income	4,326.04	1,919.07	2,406.97	23,028.87	(18,702.83)	(81.21)%	34,380.93
Other Revenue	<u>21,130.45</u>	<u>22,310.68</u>	<u>(1,180.23)</u>	<u>267,728.01</u>	<u>(246,597.56)</u>	<u>(92.11)%</u>	<u>298,058.40</u>
Total Revenues	<u>26,198.94</u>	<u>307,621.44</u>	<u>(281,422.50)</u>	<u>3,691,457.20</u>	<u>(3,665,258.26)</u>	<u>(99.29)%</u>	<u>3,733,139.65</u>
<b>Expenses</b>							
Personnel	162,201.48	190,877.72	28,676.24	2,290,532.43	2,128,330.95	92.92%	1,920,235.14
Building and Grounds	26,096.93	20,142.32	(5,954.61)	241,707.82	215,610.89	89.20%	206,053.14
Vehicle Expenses	10,630.10	24,641.90	14,011.80	295,702.88	285,072.78	96.41%	244,072.72
Travel, Meetings & Continuing for Staff and	3,063.56	3,916.97	853.41	47,003.55	43,939.99	93.48%	38,493.03
Conferences & Continuing Education Meetings	336.73	641.67	304.94	7,700.00	7,363.27	95.63%	1,049.40
Public Relations	18,428.15	2,500.00	(15,928.15)	30,000.00	11,571.85	38.57%	16,656.79
Liability Insurance	11,875.70	1,590.03	(10,285.67)	19,080.37	7,204.67	37.76%	14,690.70
Supplies, Postage & Printing	7,038.75	5,333.75	(1,705.00)	64,005.00	56,966.25	89.00%	69,252.25
Telephone & Telecommunications	1,518.74	1,364.37	(154.37)	16,372.40	14,853.66	90.72%	14,314.38
Equipment Rental, Repair and Maintenance	369.23	938.33	569.10	11,260.00	10,890.77	96.72%	5,406.48
Professional Services	0.00	3,408.33	3,408.33	40,900.00	40,900.00	100.00%	29,246.78
Contractual Services	8,641.75	3,962.05	(4,679.70)	47,544.59	38,902.84	81.82%	14,559.01
Professional Membership Dues	1,300.00	332.33	(967.67)	3,988.00	2,688.00	67.40%	3,796.00
Miscellaneous	142.14	219.58	77.44	2,635.00	2,492.86	94.61%	2,017.05
Capital Outlays	<u>4,590.40</u>	<u>0.00</u>	<u>(4,590.40)</u>	<u>0.00</u>	<u>(4,590.40)</u>	<u>0.00%</u>	<u>392,307.96</u>
Total Expenses	<u>256,233.66</u>	<u>259,869.35</u>	<u>3,635.69</u>	<u>3,118,432.04</u>	<u>2,862,198.38</u>	<u>91.78%</u>	<u>2,972,150.83</u>
<b>Inter-Company Transfers</b>							
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00%	18,928.73
Transfer to Other Funds	<u>0.00</u>	<u>(25,000.00)</u>	<u>25,000.00</u>	<u>(300,000.00)</u>	<u>300,000.00</u>	<u>(100.00)%</u>	<u>(250,000.00)</u>
Total Inter-Company Transfers	<u>0.00</u>	<u>(25,000.00)</u>	<u>25,000.00</u>	<u>(300,000.00)</u>	<u>300,000.00</u>	<u>(100.00)%</u>	<u>(231,071.27)</u>
<b>Net Pass-Through</b>							
Dreamhost	0.00	0.00	0.00	0.00	0.00	0.00%	442.40
Reimbursement	<u>(41.85)</u>	<u>0.00</u>	<u>(41.85)</u>	<u>0.00</u>	<u>(41.85)</u>	<u>0.00%</u>	<u>(442.40)</u>
Total Net Pass-Through	<u>(41.85)</u>	<u>0.00</u>	<u>(41.85)</u>	<u>0.00</u>	<u>(41.85)</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(230,076.57)</u>	<u>22,752.09</u>	<u>(252,828.66)</u>	<u>273,025.16</u>	<u>(503,101.73)</u>	<u>(184.27)%</u>	<u>529,917.55</u>

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

						IHLS Approved	Unaudited
	July 2018	YTD Budget	YTD Budget		Total Budget	FY2018-19 Budget	FY2017-18
	(07/01/2018 -	(07/01/2018 -	Variance		Variance - IHLS	Total Budget	Actuals
	07/31/2018)	07/31/2018)	(07/01/2018 -	IHLS Approved	Board Approved	Remaining	(07/01/2017 -
			07/31/2018)	FY2018-19 Budget	FY2018-19 Budget	Percentage	06/30/2018)
Revenues							
State Grants	0.00	31,842.97	(31,842.97)	382,115.65	(382,115.65)	(100.00)%	293,028.00
Total State Grants	0.00	31,842.97	(31,842.97)	382,115.65	(382,115.65)	(100.00)%	293,028.00
Total Revenues	0.00	31,842.97	(31,842.97)	382,115.65	(382,115.65)	(100.00)%	293,028.00
Expenses							
Personnel	13,813.14	27,099.26	13,286.12	325,191.13	311,377.99	95.75%	181,260.35
Vehicle Expenses	0.00	43.72	43.72	524.61	524.61	100.00%	0.00
Travel, Meetings & Continuing for Staff and	0.00	496.74	496.74	5,960.84	5,960.84	100.00%	7,674.00
Conferences & Continuing Education Meetings	0.00	0.00	0.00	0.00	0.00	0.00%	150.00
Public Relations	0.00	66.67	66.67	800.00	800.00	100.00%	0.00
Supplies, Postage & Printing	0.00	430.00	430.00	5,160.00	5,160.00	100.00%	6,160.33
Telephone & Telecommunications	208.47	218.25	9.78	2,619.00	2,410.53	92.04%	3,074.20
Equipment Rental, Repair and Maintenance	190.87	308.33	117.46	3,700.00	3,509.13	94.84%	2,447.75
Professional Services	5,862.50	0.00	(5,862.50)	0.00	(5,862.50)	0.00%	62,042.00
Contractual Services	0.00	3,180.01	3,180.01	38,160.07	38,160.07	100.00%	30,475.30
Professional Membership Dues	0.00	0.00	0.00	0.00	0.00	0.00%	48.00
Total Expenses	20,074.98	31,842.98	11,768.00	382,115.65	362,040.67	94.75%	293,331.93
Total Revenue Over (Under) Expense	(20,074.98)	(0.01)	(20,074.97)	0.00	(20,074.98)	0.00%	(303.93)

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant**

						IHLS Approved	Unaudited
	July 2018	YTD Budget	YTD Budget		Total Budget	FY2018-19 Budget	FY2017-18
	(07/01/2018 -	(07/01/2018 -	Variance	IHLS Approved	Variance - IHLS	Total Budget	Actuals
	07/31/2018)	07/31/2018)	(07/01/2018 -	FY2018-19 Budget	Board Approved	Remaining	(07/01/2017 -
			07/31/2018)		FY2018-19 Budget	Percentage	06/30/2018)
Revenues							
State Grants	0.00	14,181.81	(14,181.81)	170,181.69	(170,181.69)	(100.00)%	135,506.55
Total State Grants	0.00	14,181.81	(14,181.81)	170,181.69	(170,181.69)	(100.00)%	135,506.55
Total Revenues	0.00	14,181.81	(14,181.81)	170,181.69	(170,181.69)	(100.00)%	135,506.55
Expenses							
Personnel	9,774.18	11,046.66	1,272.48	132,559.83	122,785.65	92.63%	125,727.29
Supplies, Postage & Printing	0.00	408.34	408.34	4,900.00	4,900.00	100.00%	6,313.19
Telephone & Telecommunications	248.00	252.90	4.90	3,034.80	2,786.80	91.83%	3,572.98
Equipment Rental, Repair and Maintenance	254.21	330.00	75.79	3,960.00	3,705.79	93.58%	3,076.35
Professional Services	0.00	400.00	400.00	4,800.00	4,800.00	100.00%	2,800.00
Contractual Services	1,841.36	1,743.92	(97.44)	20,927.06	19,085.70	91.20%	15,824.78
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00%	30.40
Total Expenses	12,117.75	14,181.82	2,064.07	170,181.69	158,063.94	92.88%	157,344.99
Total Revenue Over (Under) Expense	(12,117.75)	(0.01)	(12,117.74)	0.00	(12,117.75)	0.00%	(21,838.44)

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #34 - The Marc of Quality (TMQ) ~ Special Revenue Grant**

						IHLS Approved	Unaudited
	July 2018	YTD Budget	YTD Budget		Total Budget	FY2018-19 Budget	FY2017-18
	(07/01/2018 -	(07/01/2018 -	Variance	IHLS Approved	Variance - IHLS	Total Budget	Actuals
	07/31/2018)	07/31/2018)	(07/01/2018 -	FY2018-19 Budget	Board Approved	Remaining	(07/01/2017 -
			07/31/2018)		FY2018-19 Budget	Percentage	06/30/2018)
Revenues							
State Grants	<u>0.00</u>	<u>683.33</u>	<u>(683.33)</u>	<u>8,200.00</u>	<u>(8,200.00)</u>	<u>(100.00)%</u>	<u>8,200.00</u>
Total Revenues	<u>0.00</u>	<u>683.33</u>	<u>(683.33)</u>	<u>8,200.00</u>	<u>(8,200.00)</u>	<u>(100.00)%</u>	<u>8,200.00</u>
Expenses							
Contractual Services	<u>0.00</u>	<u>683.33</u>	<u>683.33</u>	<u>8,200.00</u>	<u>8,200.00</u>	<u>100.00%</u>	<u>8,200.00</u>
Total Expenses	<u>0.00</u>	<u>683.33</u>	<u>683.33</u>	<u>8,200.00</u>	<u>8,200.00</u>	<u>100.00%</u>	<u>8,200.00</u>
Inter-Company Transfers							
Transfer to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(0.14)</u>
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(0.14)</u>
Total Revenue Over (Under) Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(0.14)</u>

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #66 - Capital Projects Fund**

						IHLS Approved	Unaudited
	July 2018	YTD Budget	YTD Budget		Total Budget	FY2018-19 Budget	FY2017-18
	(07/01/2018 -	(07/01/2018 -	Variance		Variance - IHLS	Total Budget	Actuals
	07/31/2018)	07/31/2018)	(07/01/2018 -	IHLS Approved	Board Approved	Remaining	(07/01/2017 -
			07/31/2018)	FY2018-19 Budget	FY2018-19 Budget	Percentage	06/30/2018)
Revenues							
Investment Income	<u>826.04</u>	<u>377.27</u>	<u>448.77</u>	<u>4,527.22</u>	<u>(3,701.18)</u>	<u>(81.75)%</u>	<u>5,540.14</u>
Total Revenues	<u>826.04</u>	<u>377.27</u>	<u>448.77</u>	<u>4,527.22</u>	<u>(3,701.18)</u>	<u>(81.75)%</u>	<u>5,540.14</u>
Expenses							
Capital Outlays	<u>0.00</u>	<u>18,666.67</u>	<u>18,666.67</u>	<u>224,000.00</u>	<u>224,000.00</u>	<u>100.00%</u>	<u>0.00</u>
Total Expenses	<u>0.00</u>	<u>18,666.67</u>	<u>18,666.67</u>	<u>224,000.00</u>	<u>224,000.00</u>	<u>100.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>826.04</u>	<u>(18,289.40)</u>	<u>19,115.44</u>	<u>(219,472.78)</u>	<u>220,298.82</u>	<u>(100.38)%</u>	<u>5,540.14</u>



**Illinois Heartland Library System**

Balance Sheet  
Governmental Funds  
as of July 31, 2018

	Major Funds				Non-Major Governmental Funds	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
<b>Assets</b>						
Cash and Cash Equivalents	3,697,990.84	17,239.83	1,997.95	989,775.36	1,974.23	4,708,978.21
Due From Other Funds	29,880.79	0.00	0.00	0.00	0.00	29,880.79
Grants Receivable	1,095,499.99	0.00	0.00	0.00	0.00	1,095,499.99
Accounts Receivable	20,860.41	0.00	0.00	0.00	0.00	20,860.41
Prepaid Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Assets	<u>4,844,232.03</u>	<u>17,239.83</u>	<u>1,997.95</u>	<u>989,775.36</u>	<u>1,974.23</u>	<u>5,855,219.40</u>
<b>Liabilities</b>						
Accounts Payable	17,164.41	3,335.60	90.66	0.00	0.00	20,590.67
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	16,899.40	12,931.35	0.00	0.00	29,830.75
Accrued Expenses	<u>44,833.16</u>	<u>3,422.90</u>	<u>2,423.71</u>	<u>0.00</u>	<u>0.00</u>	<u>50,679.77</u>
Total Liabilities	<u>61,997.57</u>	<u>23,657.90</u>	<u>15,445.72</u>	<u>0.00</u>	<u>0.00</u>	<u>101,101.19</u>
<b>Deferred Inflows of Resources</b>						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Fund Balances</b>						
	<u>4,782,234.46</u>	<u>(6,418.07)</u>	<u>(13,447.77)</u>	<u>989,775.36</u>	<u>1,974.23</u>	<u>5,754,118.21</u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u>4,844,232.03</u>	<u>17,239.83</u>	<u>1,997.95</u>	<u>989,775.36</u>	<u>1,974.23</u>	<u>5,855,219.40</u>

*Non-Major Governmental Funds represents SWAYS*

**Illinois Heartland Library System**

Balance Sheet

**Capital Projects Fund**

as of July 31, 2018

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	<u>901,863.36</u>	<u>87,912.00</u>	<u>989,775.36</u>
Total Assets:	<u>901,863.36</u>	<u>87,912.00</u>	<u>989,775.36</u>
 Total Assets and Deferred Outflows of Resources	 <u>901,863.36</u>	 <u>87,912.00</u>	 <u>989,775.36</u>
 Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Due to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
 Net Position:			
	<u>901,863.36</u>	<u>87,912.00</u>	<u>989,775.36</u>
Total Net Position:	<u>901,863.36</u>	<u>87,912.00</u>	<u>989,775.36</u>
 Total Liabilities, Deferred Inflows & Net Position	 <u>901,863.36</u>	 <u>87,912.00</u>	 <u>989,775.36</u>

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	July 2018	YTD Budget	YTD Budget		Total Budget	IHLS Approved	Unaudited
	(07/01/2018 -	(07/01/2018 -	Variance		Variance - IHLS	FY2018-19 Budget	FY2017-18
	07/31/2018)	07/31/2018)	(07/01/2018 -	IHLS Approved	Board Approved	Total Budget	Actuals
			07/31/2018)	FY2018-19 Budget	FY2018-19 Budget	Remaining	(07/01/2017 -
						Percentage	06/30/2018)
<b>Revenues</b>							
Fees for Services and Materials	1,176,723.17	105,978.84	1,070,744.33	1,271,746.02	(95,022.85)	(7.47)%	1,289,863.98
Investment Income	1,156.62	713.82	442.80	8,565.78	(7,409.16)	(86.50)%	12,204.62
Other Revenue	0.00	3,990.82	(3,990.82)	47,889.79	(47,889.79)	(100.00)%	68,012.84
Total Revenues	<u>1,177,879.79</u>	<u>110,683.48</u>	<u>1,067,196.31</u>	<u>1,328,201.59</u>	<u>(150,321.80)</u>	<u>(11.32)%</u>	<u>1,370,081.44</u>
<b>Expenses</b>							
Personnel	76,040.84	92,965.92	16,925.08	1,115,591.07	1,039,550.23	93.18%	991,503.85
Library Materials	25,000.00	8,406.71	(16,593.29)	100,880.52	75,880.52	75.22%	79,034.54
Vehicle Expenses	0.00	150.37	150.37	1,804.44	1,804.44	100.00%	1,314.48
Travel, Meetings & Continuing for Staff and	1,025.75	1,947.58	921.83	23,371.00	22,345.25	95.61%	20,394.38
Public Relations	0.00	41.67	41.67	500.00	500.00	100.00%	48.06
Supplies, Postage & Printing	0.00	918.75	918.75	11,025.00	11,025.00	100.00%	16,357.51
Telephone & Telecommunications	1,793.04	1,416.15	(376.89)	16,993.80	15,200.76	89.45%	16,672.01
Equipment Rental, Repair and Maintenance	299.70	408.33	108.63	4,900.00	4,600.30	93.88%	3,486.20
Professional Services	457.50	1,774.99	1,317.49	21,300.00	20,842.50	97.85%	18,793.75
Contractual Services	141,796.99	18,016.53	(123,780.46)	216,198.39	74,401.40	34.41%	235,349.85
Professional Membership Dues	600.00	66.67	(533.33)	800.00	200.00	25.00%	100.00
Miscellaneous	10.84	30.00	19.16	360.00	349.16	96.99%	379.30
Total Expenses	<u>247,024.66</u>	<u>126,143.67</u>	<u>(120,880.99)</u>	<u>1,513,724.22</u>	<u>1,266,699.56</u>	<u>83.68%</u>	<u>1,383,433.93</u>
Total Operating Revenue Over (Under) Expense	<u>930,855.13</u>	<u>(15,460.19)</u>	<u>946,315.32</u>	<u>(185,522.63)</u>	<u>1,116,377.76</u>	<u>(601.75)%</u>	<u>(13,352.49)</u>
<b>Other Funding Sources</b>							
Transfers From Other Funds	0.00	25,000.00	(25,000.00)	300,000.00	(300,000.00)	(100.00)%	250,000.00
Transfer to Other Funds	0.00	(11,875.00)	11,875.00	(142,500.00)	142,500.00	(100.00)%	0.00
Total Other Funding Sources	<u>0.00</u>	<u>13,125.00</u>	<u>(13,125.00)</u>	<u>157,500.00</u>	<u>(157,500.00)</u>	<u>(100.00)%</u>	<u>250,000.00</u>
<b>Capital Outlays</b>							
Capital Outlays - Computers	0.00	0.00	0.00	0.00	0.00	0.00%	(265,077.09)
Total Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(265,077.09)</u>
<b>Net Pass-Through</b>							
Reimbursements-Subscriptions	135,203.01	0.00	135,203.01	0.00	135,203.01	0.00%	135,596.99
Reimbursements-3M e-books	0.00	0.00	0.00	0.00	0.00	0.00%	83,199.21
Reimbursement:Subscriptions	(137,641.90)	0.00	(137,641.90)	0.00	(137,641.90)	0.00%	(136,411.21)
Reimbursement:3M e-books	0.00	0.00	0.00	0.00	0.00	0.00%	(105,455.87)
Total Net Pass-Through	<u>(2,438.89)</u>	<u>0.00</u>	<u>(2,438.89)</u>	<u>0.00</u>	<u>(2,438.89)</u>	<u>0.00%</u>	<u>(23,070.88)</u>
Total Revenue Over (Under) Expense	<u>928,416.24</u>	<u>(2,335.19)</u>	<u>930,751.43</u>	<u>(28,022.63)</u>	<u>956,438.87</u>	<u>(3,413.09)%</u>	<u>(51,500.46)</u>

**Illinois Heartland Library System**

Statement of Net Position

**SHARE Fund**

as of July 31, 2018

	Unrestricted	Reserve Funds	Committed Funds	Total
<b>Assets:</b>				
Current Assets:				
Cash and Cash Equivalents	852,507.71	696,290.57	50,341.46	1,599,139.74
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	762,560.92	0.00	60,757.89	823,318.81
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	(160,608.16)	0.00	0.00	(160,608.16)
Total Current Assets:	1,454,460.47	696,290.57	111,099.35	2,261,850.39
Capital Assets:				
Depreciable Capital Assets	2,667,758.77	0.00	0.00	2,667,758.77
Accumulated Depreciation	(2,553,469.71)	0.00	0.00	(2,553,469.71)
Total Capital Assets:	114,289.06	0.00	0.00	114,289.06
Total Assets:	1,568,749.53	696,290.57	111,099.35	2,376,139.45
<b>Deferred Outflows of Resources:</b>				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	473,181.39	0.00	0.00	473,181.39
Total Deferred Outflows of Resources:	473,181.39	0.00	0.00	473,181.39
<b>Total Assets and Deferred Outflows of Resources</b>	<u>2,041,930.92</u>	<u>696,290.57</u>	<u>111,099.35</u>	<u>2,849,320.84</u>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	3,214.95	0.00	0.00	3,214.95
Due to Other Funds	50.04	0.00	0.00	50.04
Accrued Expenses	18,901.42	0.00	0.00	18,901.42
Total Current Liabilities:	22,166.41	0.00	0.00	22,166.41
Long-Term Liabilities:				
Compensated Absences Payable	83,753.27	0.00	0.00	83,753.27
Other Long-Term Liabilities	0.00	0.00	0.00	0.00
Total Long-Term Liabilities:	83,753.27	0.00	0.00	83,753.27
Total Liabilities:	105,919.68	0.00	0.00	105,919.68
<b>Deferred Inflows of Resources:</b>				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to	9,469.66	0.00	0.00	9,469.66
Total Deferred Inflows of Resources:	9,469.66	0.00	0.00	9,469.66
<b>Net Position:</b>				
Total Net Position:	1,661,464.49	961,367.66	111,099.35	2,733,931.50
<b>Total Liabilities, Deferred Inflows &amp; Net Position</b>	<u>1,776,853.83</u>	<u>961,367.66</u>	<u>111,099.35</u>	<u>2,849,320.84</u>