



## Illinois Heartland Library System

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**To: IHLS Board of Directors**  
**From: Rhonda Johnisee**  
**Date: August 23, 2022**  
**RE: IHLS Financial Reports as of July 31, 2022**

### FY2023 Grants Status

- IHLS has received written approval on the following FY2023 Special Revenue Grant Applications at the requested levels – Cataloging Maintenance Center (CMC) - \$662,783 and Online Computer Library Center (OCLC) - \$160,318.
- IHLS has received written approval for the FY2023 System Area & Per Capita Grant (SAPG) Application at the level of \$3,919,852.02. This amount is \$147.98 less than what was budgeted.

### July 2022 Financial Reports

The financial reports included in your board packet represent IHLS' financial activities through July 31, 2022.

On the Statement of Revenues and Expenditures, the column titled, "IHLS Approved FY2023 Total Budget Remaining Percentage", represents the remainder left (based on percentage) of the "IHLS Approved FY2023 Budget". As of July 31, 2022, the target benchmark of the remaining budget should be 92% for all budget line items.

### Statement of Revenues and Expenditures

#### General Fund

**Total Revenues** "YTD Actuals" are below "YTD Budget" by 92.3%.

**Total Expenses** "YTD Actuals" are above "YTD Budget" by 7.6%.

#### SHARE

**Fees for Services and Materials** "YTD Actuals" of \$1,352,624.08 represents 89.3% of the projection in the FY2023 budget. As of July 31, 2022, 13.3% of that amount has been collected.

**Total Expenses** "YTD Actuals" are above "YTD Budget" by 82.2%.

### Balance Sheets

#### General Fund

**Cash and Cash Equivalents** As of July 31, 2022, the General Fund cash balance was \$4,628,621.54. This balance would fund IHLS General Fund operations an estimated 11.9 months based on the FY2023 approved expenditure levels. This balance would fund the IHLS General and Special Revenue Funds for an estimated 9.7 months.

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**SHARE**

**Cash and Cash Equivalent**s As of July 31, 2022, the SHARE cash balance of \$2,269,515.07 represents \$1,102,103.14 of SHARE Reserve Funds, \$35,636.10 of Committed Funds for eBooks Cloud Subscription purchases, and \$1,131,775.83 Unrestricted (SHARE operations). The Unrestricted Funds will fund SHARE operations approximately 7.0 months based on the FY2023 operations budget.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

	July 2022 (07/01/2022 - 07/31/2022)	YTD Actuals (07/01/2022 - 07/31/2022)	YTD Budget (07/01/2022 - 07/31/2022)	YTD Budget Variance (07/01/2022 - 07/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage <sup>b</sup>	Unaudited FY2022 Actuals (07/01/2021 - 06/30/2022)
<b>Revenues</b>								
State Grants	0.00	0.00	326,666.67	(326,666.67)	3,920,000.00	(3,920,000.00)	(100.00)%	3,400,700.32
Fees for Services and Materials	0.00	0.00	304.17	(304.17)	3,650.00	(3,650.00)	(100.00)%	4,517.43
Investment Income	5,821.01	5,821.01	185.08	5,635.93	2,221.00	3,600.01	162.09%	11,706.18
Other Revenue	21,534.00	21,534.00	28,691.49	(7,157.49)	344,298.00	(322,764.00)	(93.75)%	323,771.63
<b>Total Revenues</b>	<u>27,355.01</u>	<u>27,355.01</u>	<u>355,847.41</u>	<u>(328,492.40)</u>	<u>4,270,169.00</u>	<u>(4,242,813.99)</u>	<u>(99.36)%</u>	<u>3,740,695.56</u>
<b>Expenses</b>								
Personnel	210,512.24	210,512.24	250,287.08	39,774.84	3,003,445.00	2,792,932.76	92.99%	2,524,959.88
Building and Grounds	42,113.61	42,113.61	23,117.42	(18,996.19)	277,409.00	235,295.39	84.82% <sup>c</sup>	246,369.62
Vehicle Expenses	75,050.78	75,050.78	46,318.59	(28,732.19)	555,823.00	480,772.22	86.50% <sup>d</sup>	418,402.59
Travel, Meetings & Continuing for Staff/Board	789.49	789.49	6,949.42	6,159.93	83,393.00	82,603.51	99.05%	15,909.39
Conferences & Continuing Education Meetings	3,006.90	3,006.90	2,704.17	(302.73)	32,450.00	29,443.10	90.73% <sup>e</sup>	16,319.90
Public Relations	3,812.12	3,812.12	3,540.50	(271.62)	42,486.00	38,673.88	91.03% <sup>f</sup>	16,649.73
Liability Insurance	19,069.08	19,069.08	1,682.83	(17,386.25)	20,194.00	1,124.92	5.57% <sup>g</sup>	18,396.92
Supplies, Postage & Printing	3,000.00	3,000.00	11,952.50	8,952.50	143,430.00	140,430.00	97.91%	149,555.46
Telephone & Telecommunications	1,172.53	1,172.53	2,658.50	1,485.97	31,902.00	30,729.47	96.32%	25,164.18
Equipment Rental, Repair and Maintenance	380.34	380.34	509.92	129.58	6,119.00	5,738.66	93.78%	5,291.33
Professional Services	2,900.00	2,900.00	6,912.50	4,012.50	82,950.00	80,050.00	96.50%	44,524.02
Contractual Services	28,654.50	28,654.50	6,704.83	(21,949.67)	80,458.00	51,803.50	64.39% <sup>h</sup>	66,334.85
Professional Membership Dues	1,465.00	1,465.00	576.33	(888.67)	6,916.00	5,451.00	78.82% <sup>i</sup>	7,054.00
Miscellaneous	508.16	508.16	686.67	178.51	8,240.00	7,731.84	93.83%	6,725.72
<b>Total Expenses</b>	<u>392,434.75</u>	<u>392,434.75</u>	<u>364,601.26</u>	<u>(27,833.49)</u> <sup>a</sup>	<u>4,375,215.00</u>	<u>3,982,780.25</u>	<u>91.03%</u>	<u>3,561,657.59</u>
<b>Inter-Company Transfers</b>								
Transfer to Other Funds	0.00	0.00	(25,000.00)	25,000.00	(300,000.00)	300,000.00	(100.00)%	(300,000.00)
<b>Total Inter-Company Transfers</b>	<u>0.00</u>	<u>0.00</u>	<u>(25,000.00)</u>	<u>25,000.00</u>	<u>(300,000.00)</u>	<u>300,000.00</u>	<u>(100.00)%</u>	<u>(300,000.00)</u>
<b>Net Pass-Through</b>								
Reimbursements	3,993.33	3,993.33	78.50	3,914.83	942.00	3,051.33	323.92%	2,101.67
Dreamhost	0.00	0.00	43.83	(43.83)	526.00	(526.00)	(100.00)%	489.69
Reimbursement	(3,993.34)	(3,993.34)	(122.33)	(3,871.01)	(1,468.00)	(2,525.34)	172.03%	(2,575.36)
<b>Total Net Pass-Through</b>	<u>(0.01)</u>	<u>(0.01)</u>	<u>0.00</u>	<u>(0.01)</u>	<u>0.00</u>	<u>(0.01)</u>	<u>0.00%</u>	<u>16.00</u>
<b>Total Revenue Over (Under) Expense</b>	<u>(365,079.75)</u>	<u>(365,079.75)</u>	<u>(33,753.85)</u>	<u>(331,325.90)</u>	<u>(405,046.00)</u>	<u>39,966.25</u>	<u>(9.87)%</u>	<u>(120,946.03)</u>

**Explanations:**

- <sup>a</sup> Total Expenses YTD Actuals are above YTD Budget by 7.6%.
- <sup>b</sup> The target benchmark of the remaining budget should be 92% for all budget line items.
- <sup>c</sup> Includes premiums that were paid on an annual basis for Property Insurance and Flood Insurance at the Carbondale & Edwardsville Offices.
- <sup>d</sup> Includes premiums that were paid on an annual basis for Auto Insurance.
- <sup>e</sup> Includes event management software subscription for the virtual 2022 IHLS Member Day.
- <sup>f</sup> Includes Illinois Library Association and Association of Illinois School Library Educators conference booth fees.
- <sup>g</sup> Includes premiums that were paid on an annual basis for Employee Dishonesty, Cyber, Treasurer's Bond, General Liability, Employment Practices, and Umbrella Insurances.
- <sup>h</sup> Includes the annual maintenance and subscription fees for OpenGov, Microix, and Abila software.
- <sup>i</sup> Includes HR Source annual membership dues.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

	July 2022 (07/01/2022 - 07/31/2022)	YTD Actuals (07/01/2022 - 07/31/2022)	YTD Budget (07/01/2022 - 07/31/2022)	YTD Budget Variance (07/01/2022 - 07/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage <sup>a</sup>	Unaudited FY2022 Actuals (07/01/2021 - 06/30/2022)
<b>Revenues</b>								
State Grants	0.00	0.00	55,231.92	(55,231.92)	662,783.00	(662,783.00)	(100.00)%	405,697.00
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	235.22
Total Revenues	0.00	0.00	55,231.92	(55,231.92)	662,783.00	(662,783.00)	(100.00)%	405,932.22
<b>Expenses</b>								
Personnel	42,232.66	42,232.66	47,911.33	5,678.67	574,936.00	532,703.34	92.65%	359,920.82
Vehicle Expenses	20.91	20.91	45.83	24.92	550.00	529.09	96.20%	203.44
Travel, Meetings & Continuing for Staff/Board	0.00	0.00	638.33	638.33	7,660.00	7,660.00	100.00%	2,386.91
Public Relations	0.00	0.00	141.67	141.67	1,700.00	1,700.00	100.00%	1,219.29
Supplies, Postage & Printing	0.00	0.00	416.67	416.67	5,000.00	5,000.00	100.00%	3,226.20
Telephone & Telecommunications	315.90	315.90	403.08	87.18	4,837.00	4,521.10	93.47%	2,875.40
Equipment Rental, Repair and Maintenance	125.59	125.59	132.25	6.66	1,587.00	1,461.41	92.09%	1,517.08
Professional Services	0.00	0.00	83.33	83.33	1,000.00	1,000.00	100.00%	0.00
Contractual Services	0.00	0.00	5,378.16	5,378.16	64,538.00	64,538.00	100.00%	40,875.80
Professional Membership Dues	0.00	0.00	81.25	81.25	975.00	975.00	100.00%	595.00
Total Expenses	42,695.06	42,695.06	55,231.90	12,536.84	662,783.00	620,087.94	93.56%	412,819.94
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	22303.57
Total Inter-Company Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	22303.57
Total Revenue Over (Under) Expense	(42,695.06)	(42,695.06)	0.02	(42,695.08)	0.00	(42,695.06)	0.00%	15,415.85

Explanations:

<sup>a</sup> The target benchmark of the remaining budget should be 92% for all budget line items.

**Illinois Heartland Library System**  
 Statement of Revenues and Expenditures  
**Fund #31 - Library Trustee Training (LTT) ~ Special Revenue Grant**

	July 2022 (07/01/2022 - 07/31/2022)	YTD Actuals (07/01/2022 - 07/31/2022)	YTD Budget (07/01/2022 - 07/31/2022)	YTD Budget Variance (07/01/2022 - 07/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage <sup>a</sup>	Unaudited FY2022 Actuals (07/01/2021 - 06/30/2022)
<b>Revenues</b>								
State Grants	0.00	0.00	20,386.75	(20,386.75)	244,641.00	(244,641.00)	(100.00)%	0.00
Total State Grants	0.00	0.00	20,386.75	(20,386.75)	244,641.00	(244,641.00)	(100.00)%	0.00
Total Revenues	0.00	0.00	20,386.75	(20,386.75)	244,641.00	(244,641.00)	(100.00)%	0.00
<b>Expenses</b>								
Personnel	1,462.14	1,462.14	7,863.42	6,401.28	94,361.00	92,898.86	98.45%	0.00
Vehicle Expenses	0.00	0.00	41.67	41.67	500.00	500.00	100.00%	0.00
Travel, Meetings & Continuing for Staff/Board	0.00	0.00	92.67	92.67	1,112.00	1,112.00	100.00%	0.00
Public Relations	0.00	0.00	110.00	110.00	1,320.00	1,320.00	100.00%	0.00
Supplies, Postage & Printing	0.00	0.00	252.00	252.00	3,024.00	3,024.00	100.00%	0.00
Telephone & Telecommunications	0.00	0.00	32.00	32.00	384.00	384.00	100.00%	0.00
Professional Services	0.00	0.00	6,255.84	6,255.84	75,070.00	75,070.00	100.00%	0.00
Contractual Services	0.00	0.00	5,697.50	5,697.50	68,370.00	68,370.00	100.00%	0.00
Professional Membership Dues	0.00	0.00	41.67	41.67	500.00	500.00	100.00%	0.00
Total Expenses	1,462.14	1,462.14	20,386.77	18,924.63	244,641.00	243,178.86	99.40%	0.00
Total Revenue Over (Under) Expense	(1,462.14)	(1,462.14)	(0.02)	(1,462.12)	0.00	(1,462.14)	0.00%	0.00

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 92% for all budget line items.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant**

	July 2022 (07/01/2022 - 07/31/2022)	YTD Actuals (07/01/2022 - 07/31/2022)	YTD Budget (07/01/2022 - 07/31/2022)	YTD Budget Variance (07/01/2022 - 07/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage <sup>a</sup>	Unaudited FY2022 Actuals (07/01/2021 - 06/30/2022)
<b>Revenues</b>								
State Grants	0.00	0.00	13,359.83	(13,359.83)	160,318.00	(160,318.00)	(100.00)%	149,513.00
Total State Grants	0.00	0.00	13,359.83	(13,359.83)	160,318.00	(160,318.00)	(100.00)%	149,513.00
Total Revenues	0.00	0.00	13,359.83	(13,359.83)	160,318.00	(160,318.00)	(100.00)%	149,513.00
<b>Expenses</b>								
Personnel	9,711.09	9,711.09	10,689.00	977.91	128,268.00	118,556.91	92.43% <sup>b</sup>	126,414.13
Supplies, Postage & Printing	0.00	0.00	387.75	387.75	4,653.00	4,653.00	100.00%	3,972.71
Telephone & Telecommunications	222.00	222.00	186.25	(35.75)	2,235.00	2,013.00	90.07% <sup>b</sup>	2,708.19
Equipment Rental, Repair/ Maintenance	180.03	180.03	304.25	124.22	3,651.00	3,470.97	95.07%	2,717.46
Professional Services	0.00	0.00	123.75	123.75	1,485.00	1,485.00	100.00%	1,375.00
Contractual Services	2,180.20	2,180.20	1,668.83	(511.37)	20,026.00	17,845.80	89.11% <sup>c</sup>	15,935.99
Total Expenses	12,293.32	12,293.32	13,359.83	1,066.51	160,318.00	148,024.68	92.33%	153,123.48
<b>Total Revenue Over (Under) Expense</b>	(12,293.32)	(12,293.32)	0.00	(12,293.32)	0.00	(12,293.32)	0.00%	(3,610.48)

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 92% for all budget line items.
- <sup>b</sup> Includes additional fax charges for change over to new line.
- <sup>c</sup> Includes the annual fee for Traverse Software Maintenance Agreement.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #66 - Capital Projects Fund**

	July 2022 (07/01/2022 - 07/31/2022)	YTD Actuals (07/01/2022 - 07/31/2022)	YTD Budget (07/01/2022 - 07/31/2022)	YTD Budget Variance (07/01/2022 - 07/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage <sup>a</sup>	Unaudited FY2022 Actuals (07/01/2021 - 06/30/2022)
<b>Revenues</b>								
Investment Income	1,593.41	1,593.41	106.17	1,487.24	1,274.00	319.41	25.07%	4,432.24
Total Revenues	<u>1,593.41</u>	<u>1,593.41</u>	<u>106.17</u>	<u>1,487.24</u>	<u>1,274.00</u>	<u>319.41</u>	<u>25.07%</u>	<u>4,432.24</u>
<b>Expenses</b>								
Capital Outlays	0.00	0.00	72,874.99	72,874.99	874,500.00	874,500.00	100.00%	250,168.69
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>72,874.99</u>	<u>72,874.99</u>	<u>874,500.00</u>	<u>874,500.00</u>	<u>100.00%</u>	<u>250,168.69</u>
Total Revenue Over (Under) Expense	<u>1,593.41</u>	<u>1,593.41</u>	<u>(72,768.82)</u>	<u>74,362.23</u>	<u>(873,226.00)</u>	<u>874,819.41</u>	<u>(100.18)%</u>	<u>(245,736.45)</u>

Explanations:

<sup>a</sup> The target benchmark of the remaining budget should be 92% for all budget line items.

**Illinois Heartland Library System**

Balance Sheet

**Governmental Funds**

as of July 31, 2022

	Major Funds					Non-Major Governmental Funds <sup>c</sup>	Total
	General Fund	CMC Fund	LTT Fund	OCLC Fund	Capital Projects Fund		
<b>Assets</b>							
Cash and Cash Equivalents	4,628,621.54 <sup>a</sup>	39,656.90	0.00	2,059.96	1,418,524.21	2,089.23	6,090,951.84
Due From Other Funds	56,837.75	0.00	0.00	0.00	0.00	0.00	56,837.75
Grants Receivable	15,614.51	0.00	0.00	0.00	0.00	0.00	15,614.51
Accounts Receivable	44,367.56 <sup>b</sup>	0.00	0.00	0.00	0.00	0.00	44,367.56
Prepaid Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Assets	<u>4,745,441.36</u>	<u>39,656.90</u>	<u>0.00</u>	<u>2,059.96</u>	<u>1,418,524.21</u>	<u>2,089.23</u>	<u>6,207,771.66</u>
<b>Liabilities</b>							
Accounts Payable	17,645.14	202.29	0.00	0.00	0.00	0.00	17,847.43
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	42,490.82	1,953.79	12,292.72	0.00	0.00	56,737.33
Accrued Expenses	<u>54,355.57</u>	<u>13,456.98</u>	<u>(491.65)</u>	<u>2,704.47</u>	<u>0.00</u>	<u>0.00</u>	<u>70,025.37</u>
Total Liabilities	<u>72,000.71</u>	<u>56,150.09</u>	<u>1,462.14</u>	<u>14,997.19</u>	<u>0.00</u>	<u>0.00</u>	<u>144,610.13</u>
<b>Deferred Inflows of Resources</b>							
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Fund Balances</b>							
	<u>4,673,440.65</u>	<u>(16,493.19)</u>	<u>(1,462.14)</u>	<u>(12,937.23)</u>	<u>1,418,524.21</u>	<u>2,089.23</u>	<u>6,063,161.53</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,745,441.36</u>	<u>39,656.90</u>	<u>0.00</u>	<u>2,059.96</u>	<u>1,418,524.21</u>	<u>2,089.23</u>	<u>6,207,771.66</u>

**Explanations:**

<sup>a</sup> This balance would fund IHLS General Fund operations alone an estimated 11.9 months based on current FY2023 approved expenditure levels.

This balance would fund IHLS General and Special Revenue Funds operations for an estimated 9.7 months.

<sup>b</sup> Includes U of I balance due to IHLS for June and July 2022 ILDS services.

<sup>c</sup> Non-Major Governmental Funds represents the SWAYS Fund.



**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	July 2022 (07/01/2022 - 07/31/2022)	YTD Actuals (07/01/2022 - 07/31/2022)	YTD Budget (07/01/2022 - 07/31/2022)	YTD Budget Variance (07/01/2022 - 07/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage <sup>c</sup>	Unaudited FY2022 Actuals (07/01/2021 - 06/30/2022)
<b>Operating Revenues</b>								
Fees for Services and Materials	1,352,624.08	1,352,624.08	126,226.24	1,226,397.84 <sup>a</sup>	1,514,715.00	(162,090.92)	(10.70)%	1,441,910.74
Investment Income	1,505.38	1,505.38	56.25	1,449.13	675.00	830.38	123.02%	2,847.00
Other Revenue	175.39	175.39	4,058.50	(3,883.11)	48,702.00	(48,526.61)	(99.64)%	215,658.90
<b>Total Operating Revenues</b>	<u>1,354,304.85</u>	<u>1,354,304.85</u>	<u>130,340.99</u>	<u>1,223,963.86</u>	<u>1,564,092.00</u>	<u>(209,787.15)</u>	<u>(13.41)%</u>	<u>1,660,416.64</u>
<b>Operating Expenses</b>								
Personnel	85,534.23	85,534.23	100,289.75	14,755.52	1,203,477.00	1,117,942.77	92.89%	1,247,336.91
Library Materials	35,415.40	35,415.40	18,665.84	(16,749.56)	223,990.00	188,574.60	84.19% <sup>d</sup>	153,229.29
Vehicle Expenses	257.97	257.97	175.00	(82.97)	2,100.00	1,842.03	87.72% <sup>e</sup>	1,375.64
Travel, Meetings & Continuing for Staff and Board Members	550.00	550.00	2,962.33	2,412.33	35,548.00	34,998.00	98.45%	12,639.84
Public Relations	0.00	0.00	562.50	562.50	6,750.00	6,750.00	100.00%	2,047.77
Supplies, Postage & Printing	278.90	278.90	2,666.67	2,387.77	32,000.00	31,721.10	99.13%	70,504.30
Telephone & Telecommunications	879.66	879.66	1,845.67	966.01	22,148.00	21,268.34	96.03%	17,571.86
Equipment Rental, Repair and Maintenance	226.78	226.78	255.42	28.64	3,065.00	2,838.22	92.60%	2,689.29
Professional Services	0.00	0.00	1,229.17	1,229.17	14,750.00	14,750.00	100.00%	12,122.50
Contractual Services	154,169.67	154,169.67	23,354.58	(130,815.09)	280,255.00	126,085.33	44.99% <sup>f</sup>	246,128.26
Professional Membership Dues	0.00	0.00	135.42	135.42	1,625.00	1,625.00	100.00%	1,270.00
Miscellaneous	0.00	0.00	30.00	30.00	360.00	360.00	100.00%	359.91
<b>Total Operating Expenses</b>	<u>277,312.61</u>	<u>277,312.61</u>	<u>152,172.35</u>	<u>(125,140.26)</u> <sup>b</sup>	<u>1,826,068.00</u>	<u>1,548,755.39</u>	<u>84.81%</u>	<u>1,767,275.57</u>
<b>Total Operating Revenue Over (Under)</b>	<u>1,076,992.24</u>	<u>1,076,992.24</u>	<u>(21,831.36)</u>	<u>1,098,823.60</u>	<u>(261,976.00)</u>	<u>1,338,968.24</u>	<u>(511.10)%</u>	<u>(106,858.93)</u>
<b>Other Funding Sources</b>								
Transfers From Other Funds	0.00	0.00	36,875.00	(36,875.00)	442,500.00	(442,500.00)	(100.00)%	442,500.00
Transfer to Other Funds	0.00	0.00	(11,875.00)	11,875.00	(142,500.00)	142,500.00	(100.00)%	(164,803.57)
<b>Total Other Funding Sources</b>	<u>0.00</u>	<u>0.00</u>	<u>25,000.00</u>	<u>(25,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>277,696.43</u>
<b>Net Pass-Through</b>								
Reimbursements- e-books	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	82,415.16
Reimbursement: e-books	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(82,415.16)
<b>Total Net Pass-Through</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
<b>Total Revenue Over (Under) Expense</b>	<u>1,076,992.24</u>	<u>1,076,992.24</u>	<u>3,168.64</u>	<u>1,073,823.60</u>	<u>38,024.00</u>	<u>1,038,968.24</u>	<u>2,732.40%</u>	<u>170,837.50</u>

**Explanations:**

<sup>a</sup> \$1,352,624.08 represent 89.3% of the projection in the FY2023 Budget and 13.3% of that amount has been collected.

<sup>b</sup> YTD Actuals are above YTD Budget by 82.2%.

<sup>c</sup> The target benchmark of the remaining budget should be 92% for all budget line items.

<sup>d</sup> Includes eBook purchases along with the annual platform fee.

<sup>e</sup> Includes fuel for travel.

<sup>f</sup> Includes the annual Polaris Software Maintenance & Syndetics Subscription.

**Illinois Heartland Library System**

Statement of Net Position

**SHARE Fund**

as of July 31, 2022

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
Current Assets:				
Cash and Cash Equivalents	1,131,775.83 <sup>a</sup>	1,102,103.14	35,636.10	2,269,515.07
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	1,077,961.62	0.00	100,299.17	1,178,260.79
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>1,493,764.93</u>	<u>0.00</u>	<u>0.00</u>	<u>1,493,764.93</u>
Total Current Assets:	3,703,502.38	1,102,103.14	135,935.27	4,941,540.79
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	35,080.50	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,784,625.71)</u>	<u>(69,369.41)</u>	<u>0.00</u>	<u>(2,853,995.12)</u>
Total Capital Assets:	<u>202,036.62</u>	<u>(34,288.91)</u>	<u>0.00</u>	<u>167,747.71</u>
Total Assets:	<u>3,905,539.00</u>	<u>1,067,814.23</u>	<u>135,935.27</u>	<u>5,109,288.50</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Deferred Outflows of Resources:	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Assets and Deferred Outflows of Resources	<u>4,484,449.84</u>	<u>1,067,814.23</u>	<u>135,935.27</u>	<u>5,688,199.34</u>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	49.00	0.00	0.00	49.00
Due to Other Funds	100.42	0.00	0.00	100.42
Accrued Expenses	<u>24,253.35</u>	<u>0.00</u>	<u>0.00</u>	<u>24,253.35</u>
Total Current Liabilities:	24,402.77	0.00	0.00	24,402.77
Long-Term Liabilities:				
Compensated Absences Payable	81,658.00	0.00	0.00	81,658.00
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>81,658.00</u>	<u>0.00</u>	<u>0.00</u>	<u>81,658.00</u>
Total Liabilities:	<u>106,060.77</u>	<u>0.00</u>	<u>0.00</u>	<u>106,060.77</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Total Deferred Inflows of Resources:	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Net Position:				
	<u>2,730,472.17</u>	<u>1,067,814.23</u>	<u>135,935.27</u>	<u>3,934,221.67</u>
Total Net Position:	<u>2,730,472.17</u>	<u>1,067,814.23</u>	<u>135,935.27</u>	<u>3,934,221.67</u>
Total Liabilities, Deferred Inflows & Net Position	<u>4,484,449.84</u>	<u>1,067,814.23</u>	<u>135,935.27</u>	<u>5,688,199.34</u>

Explanations:

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 7.0 months based on current FY2023 Operations Budget.