

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 5.1

	March 2019 (03/01/2019 - 03/31/2019)	YTD Actuals (07/01/2018 - 03/31/2019)	YTD Budget (07/01/2018 - 03/31/2019)	YTD Budget Variance (07/01/2018 - 03/31/2019)	IHLS Approved			Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
					IHLS Approved FY2018-19 Budget	Total Budget FY2018-19 Budget	Variance - IHLS Board Approved	
Revenues								
State Grants	549,978.11	1,209,700.32	2,550,525.21	(1,340,824.89)	3,400,700.32	(2,191,000.00)	(64.43)%	3,400,700.32
Fees for Services and Materials	0.00	3,507.75	0.00	3,507.75	0.00	3,507.75	0.00%	0.00
Investment Income	5,621.00	44,157.93	17,271.63	26,886.30	23,028.87	21,129.06	91.75%	34,380.93
Other Revenue	22,243.82	207,242.73	200,796.12	6,446.61	267,728.01	(60,485.28)	(22.59)%	298,058.40
Total Revenues	577,842.93	1,464,608.73	2,768,592.96	(1,303,984.23)	3,691,457.20	(2,226,848.47)	(60.32)%	3,733,139.65
Expenses								
Personnel	169,547.23	1,577,113.76	1,717,899.48	140,785.72	2,290,532.43	713,418.67	31.15%	1,920,235.14
Building and Grounds	23,430.59	172,689.12	181,280.88	8,591.76	241,707.82	69,018.70	28.55%	206,053.14
Vehicle Expenses	17,608.56	176,264.44	221,777.10	45,512.66	295,702.88	119,438.44	40.39%	244,072.72
Travel, Meetings & Continuing for Staff and Conferences & Continuing Education Meetings	2,881.66	33,941.74	35,252.73	1,310.99	47,003.55	13,061.81	27.79%	38,493.03
Public Relations	0.00	11,357.99	5,775.03	(5,582.96)	7,700.00	(3,657.99)	(47.51)% ^c	1,049.40
Liability Insurance	139.41	39,422.95	22,500.00	(16,922.95)	30,000.00	(9,422.95)	(31.41)% ^d	16,656.79
Supplies, Postage & Printing	483.00	19,148.70	14,310.27	(4,838.43)	19,080.37	(68.33)	(0.36)% ^e	14,690.70
Telephone & Telecommunications	2,273.42	32,931.71	48,003.75	15,072.04	64,005.00	31,073.29	48.55%	69,252.25
Equipment Rental, Repair and Maintenance	944.58	13,316.06	12,279.33	(1,036.73)	16,372.40	3,056.34	18.67%	14,314.38
Professional Services	659.71	4,981.21	8,444.97	3,463.76	11,260.00	6,278.79	55.76%	5,406.48
Contractual Services	6,960.00	28,210.44	30,674.97	2,464.53	40,900.00	12,689.56	31.03%	29,246.78
Professional Membership Dues	30.00	15,196.14	35,658.45	20,462.31	47,544.59	32,348.45	68.04%	14,559.01
Miscellaneous	0.00	2,300.00	2,990.97	690.97	3,988.00	1,688.00	42.33%	3,796.00
Capital Outlays	62.98	1,068.66	1,976.22	907.56	2,635.00	1,566.34	59.44%	2,017.05
Total Expenses	0.00	8,801.10	0.00	(8,801.10)	0.00	(8,801.10)	0.00%	392,307.96
Total Expenses	225,021.14	2,136,744.02	2,338,824.15	202,080.13^a	3,118,432.04	981,688.02	31.48%	2,972,150.83
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	18,928.73
Transfer to Other Funds	0.00	0.00	(225,000.00)	225,000.00	(300,000.00)	300,000.00	(100.00)%	(250,000.00)
Total Inter-Company Transfers	0.00	0.00	(225,000.00)	225,000.00	(300,000.00)	300,000.00	(100.00)%	(231,071.27)
Net Pass-Through								
Dreamhost	0.00	237.15	0.00	237.15	0.00	237.15	0.00%	442.40
Reimbursement	(27.90)	(362.70)	0.00	(362.70)	0.00	(362.70)	0.00%	(442.40)
Total Net Pass-Through	(27.90)	(125.55)	0.00	(125.55)	0.00	(125.55)	0.00%	0.00
Total Revenue Over (Under) Expense	352,793.89	(672,260.84)	204,768.81	(877,029.65)	273,025.16	(945,286.00)	(346.23)%	529,917.55

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 8.6%.
- ^b The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 27% based on total of 26 payrolls for the fiscal year.
- ^c Includes expenses of \$11,285.81 for IHLS Member Day which is offset by \$3,507.75 of Revenue received from vendor sponsorships.
- ^d Includes expenses of building signage, delivery van wraps, and conference handouts & sponsorships to increase IHLS visual awareness.
- ^e Liability Insurance budget projection included annual premiums for Employee Dishonesty Bond, Treasurers Bond, and Employment Practices/Management which were all paid in July 2018 in addition to the liability insurance 25% down payment and first payment.

Illinois Heartland Library System
 Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	March 2019 (03/01/2019 - 03/31/2019)	YTD Budget			IHLS Approved FY2018-19 Budget	Total Budget Board Approved FY2018-19 Budget	IHLS Approved	Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		YTD Actuals (07/01/2018 - 03/31/2019)	YTD Budget (07/01/2018 - 03/31/2019)	Variance (07/01/2018 - 03/31/2019)			FY2018-19 Budget	
Revenues								
State Grants	382,115.00	382,115.00	286,586.73	95,528.27 ^a	382,115.65	(0.65)	(0.00)%	293,028.00
Total State Grants	382,115.00	382,115.00	286,586.73	95,528.27	382,115.65	(0.65)	(0.00)%	293,028.00
Total Revenues	382,115.00	382,115.00	286,586.73	95,528.27	382,115.65	(0.65)	(0.00)%	293,028.00
Expenses								
Personnel	19,517.50	167,079.89	243,893.34	76,813.45	325,191.13	158,111.24	48.62%	181,260.35
Vehicle Expenses	0.00	16.86	393.48	376.62	524.61	507.75	96.79%	0.00
Travel, Meetings & Continuing for Staff and	306.13	5,288.28	4,470.66	(817.62)	5,960.84	672.56	11.28% ^c	7,674.00
Conferences & Continuing Education Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	150.00
Public Relations	0.00	356.64	600.03	243.39	800.00	443.36	55.42%	0.00
Supplies, Postage & Printing	85.42	596.31	3,870.00	3,273.69	5,160.00	4,563.69	88.44%	6,160.33
Telephone & Telecommunications	212.38	1,846.41	1,964.25	117.84	2,619.00	772.59	29.50%	3,074.20
Equipment Rental, Repair and Maintenance	207.48	1,544.05	2,774.97	1,230.92	3,700.00	2,155.95	58.27%	2,447.75
Professional Services	0.00	16,532.25	0.00	(16,532.25)	0.00	(16,532.25)	0.00%	62,042.00
Contractual Services	0.00	1,437.90	28,620.09	27,182.19	38,160.07	36,722.17	96.23%	30,475.30
Professional Membership Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	48.00
Total Expenses	20,328.91	194,698.59	286,586.82	91,888.23	382,115.65	187,417.06	49.05%	293,331.93
Total Revenue Over (Under) Expense	361,786.09	187,416.41	(0.09)	187,416.50	0.00	187,416.41	0.00%	(303.93)

Explanations:

^a FY2018-19 CMC Special Revenue Grant Funding

^b The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 27% based on total of 26 payrolls for the fiscal year.

^c Majority of budget projection was for ILA Conference attendance which has occurred.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	March 2019 (03/01/2019 - 03/31/2019)	YTD Budget			IHLS Approved FY2018-19 Budget	Total Budget Board Approved FY2018-19 Budget	IHLS Approved	Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		YTD Actuals (07/01/2018 - 03/31/2019)	YTD Budget (07/01/2018 - 03/31/2019)	Variance (07/01/2018 - 03/31/2019)			FY2018-19 Budget	
Revenues								
State Grants	0.00	170,182.00	127,636.29	42,545.71 ^a	170,181.69	0.31	0.00%	135,506.55
Total State Grants	0.00	170,182.00	127,636.29	42,545.71	170,181.69	0.31	0.00%	135,506.55
Total Revenues	0.00	170,182.00	127,636.29	42,545.71	170,181.69	0.31	0.00%	135,506.55
Expenses								
Personnel	10,221.47	96,693.72	99,419.94	2,726.22	132,559.83	35,866.11	27.06%	125,727.29
Supplies, Postage & Printing	0.00	1,127.46	3,675.06	2,547.60	4,900.00	3,772.54	76.99%	6,313.19
Telephone & Telecommunications	261.34	2,209.28	2,276.10	66.82	3,034.80	825.52	27.20%	3,572.98
Equipment Rental, Repair and	276.16	2,864.46	2,970.00	105.54	3,960.00	1,095.54	27.67%	3,076.35
Professional Services	0.00	2,800.00	3,600.00	800.00	4,800.00	2,000.00	41.67%	2,800.00
Contractual Services	1,462.61	13,618.03	15,695.28	2,077.25	20,927.06	7,309.03	34.93%	15,824.78
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	30.40
Total Expenses	12,221.58	119,312.95	127,636.38	8,323.43	170,181.69	50,868.74	29.89%	157,344.99
Total Revenue Over (Under) Expense	(12,221.58)	50,869.05	(0.09)	50,869.14	0.00	50,869.05	0.00%	(21,838.44)

Explanations:

^a FY2018-19 OCLC Special Revenue Grant Funding

^b The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 27% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #34 - The Marc of Quality (TMQ) ~ Special Revenue Grant

	March 2019 (03/01/2019 - 03/31/2019)	YTD Budget			IHLS Approved FY2018-19 Budget	IHLS Approved FY2018-19 Budget		Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		YTD Actuals (07/01/2018 - 03/31/2019)	YTD Budget (07/01/2018 - 03/31/2019)	Variance (07/01/2018 - 03/31/2019)		Total Budget Board Approved	Variance - IHLS Total Budget Remaining Percentage	
Revenues								
State Grants	0.00	8,200.00	6,149.97	2,050.03 ^a	8,200.00	0.00	0.00%	8,200.00
Total Revenues	<u>0.00</u>	<u>8,200.00</u>	<u>6,149.97</u>	<u>2,050.03</u>	<u>8,200.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>8,200.00</u>
Expenses								
Contractual Services	0.00	4,100.00	6,149.97	2,049.97	8,200.00	4,100.00	50.00%	8,200.00
Total Expenses	<u>0.00</u>	<u>4,100.00</u>	<u>6,149.97</u>	<u>2,049.97</u>	<u>8,200.00</u>	<u>4,100.00</u>	<u>50.00%</u>	<u>8,200.00</u>
Inter-Company Transfers								
Transfer to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(0.14)
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(0.14)</u>
Total Revenue Over (Under) Expense	<u>0.00</u>	<u>4,100.00</u>	<u>0.00</u>	<u>4,100.00</u>	<u>0.00</u>	<u>4,100.00</u>	<u>0.00%</u>	<u>(0.14)</u>

Explanations:

^a FY2018-19 TMQ Special Revenue Grant Funding

^b The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 27% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	March 2019 (03/01/2019 - 03/31/2019)	YTD Budget			IHLS Approved FY2018-19 Budget	Total Budget		IHLS Approved FY2018-19 Budget	Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		YTD Actuals (07/01/2018 - 03/31/2019)	YTD Budget (07/01/2018 - 03/31/2019)	Variance (07/01/2018 - 03/31/2019)		Variance - IHLS Board Approved	Total Budget Remaining		
Revenues									
Investment Income	2,918.23	16,743.14	3,395.43	13,347.71	4,527.22	12,215.92	269.83%	5,540.14	
Other Revenue	<u>27,000.00</u> ^a	<u>27,000.00</u>	<u>0.00</u>	<u>27,000.00</u>	<u>0.00</u>	<u>27,000.00</u>	<u>0.00%</u>	<u>0.00</u>	
Total Revenues	<u>29,918.23</u>	<u>43,743.14</u>	<u>3,395.43</u>	<u>40,347.71</u>	<u>4,527.22</u>	<u>39,215.92</u>	<u>866.23%</u>	<u>5,540.14</u>	
Expenses									
Capital Outlays	<u>133,825.00</u>	<u>133,825.00</u>	<u>168,000.03</u>	<u>34,175.03</u>	<u>224,000.00</u>	<u>90,175.00</u>	<u>40.26%</u>	<u>0.00</u>	
Total Expenses	<u>133,825.00</u>	<u>133,825.00</u>	<u>168,000.03</u>	<u>34,175.03</u>	<u>224,000.00</u>	<u>90,175.00</u>	<u>40.26%</u>	<u>0.00</u>	
Total Revenue Over (Under) Expense	<u>(103,906.77)</u>	<u>(90,081.86)</u>	<u>(164,604.60)</u>	<u>74,522.74</u>	<u>(219,472.78)</u>	<u>129,390.92</u>	<u>(58.96)%</u>	<u>5,540.14</u>	

Explanations:

^a Insurance claim payment minus \$500.00 deductible for 2018 Ford Transit Van totaled.

^b The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 27% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of March 31, 2019

	Major Funds				Non-Major Governmental Funds ^c	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	4,376,369.33 ^a	205,353.33	52,410.21	898,867.46	6,874.23	5,539,874.56
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	20,860.45 ^b	0.00	0.00	0.00	0.00	20,860.45
Prepaid Expenses	<u>1,833.60</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,833.60</u>
Total Assets	<u>4,399,063.38</u>	<u>205,353.33</u>	<u>52,410.21</u>	<u>898,867.46</u>	<u>6,874.23</u>	<u>5,562,568.61</u>
Liabilities						
Accounts Payable	15,452.06	767.06	55.19	0.00	0.00	16,274.31
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>43,561.13</u>	<u>3,512.95</u>	<u>2,815.99</u>	<u>0.00</u>	<u>0.00</u>	<u>49,890.07</u>
Total Liabilities	<u>59,013.19</u>	<u>4,280.01</u>	<u>2,871.18</u>	<u>0.00</u>	<u>0.00</u>	<u>66,164.38</u>
Deferred Inflows of Resources						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>4,340,050.19</u>	<u>201,073.32</u>	<u>49,539.03</u>	<u>898,867.46</u>	<u>6,874.23</u>	<u>5,496,404.23</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,399,063.38</u>	<u>205,353.33</u>	<u>52,410.21</u>	<u>898,867.46</u>	<u>6,874.23</u>	<u>5,562,568.61</u>

Explanations:

^a This balance would fund IHLS General Fund Operations only an estimated 15.4 months based on current FY2018-19 Approved Expenditure Levels. This balance would fund General and Special Revenue Funds Operations approximately 13.2 months.

^b RAILS balance due to IHLS for March 2019 ILDS Services.

^c Non-Major Governmental Funds represents Roadside Training, SWAYS, and TMQ.

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of March 31, 2019

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	810,955.46	87,912.00 ^a	898,867.46
Total Assets:	<u>810,955.46</u>	<u>87,912.00</u>	<u>898,867.46</u>
Total Assets and Deferred Outflows of Resources	<u>810,955.46</u>	<u>87,912.00</u>	<u>898,867.46</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Due to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Position:			
	<u>810,955.46</u>	<u>87,912.00</u>	<u>898,867.46</u>
Total Net Position:	<u>810,955.46</u>	<u>87,912.00</u>	<u>898,867.46</u>
Total Liabilities, Deferred Inflows & Net Position	<u>810,955.46</u>	<u>87,912.00</u>	<u>898,867.46</u>

Explanations:^a Represents the amount voted by the board to reserve based on the insurance claim payment IHLS received for Mine Subsidence.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	March 2019 (03/01/2019 - 03/31/2019)	YTD Budget			IHLS Approved FY2018-19 Budget	Total Budget Board Approved FY2018-19 Budget	IHLS Approved FY2018-19 Budget	IHLS Approved FY2018-19 Budget Total Budget Remaining Percentage	Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		YTD Actuals (07/01/2018 - 03/31/2019)	YTD Budget (07/01/2018 - 03/31/2019)	Variance (07/01/2018 - 03/31/2019)					
Operating Revenues									
Fees for Services and Materials	433.73	1,226,110.02	953,809.56	272,300.46 ^a	1,271,746.02	(45,636.00)	(3.59)%	1,289,863.98	
Investment Income	1,573.38	13,353.71	6,424.38	6,929.33	8,565.78	4,787.93	55.90%	12,204.62	
Other Revenue	0.00	347.12	35,917.38	(35,570.26)	47,889.79	(47,542.67)	(99.28)%	68,012.84	
Total Operating Revenues	<u>2,007.11</u>	<u>1,239,810.85</u>	<u>996,151.32</u>	<u>243,659.53</u>	<u>1,328,201.59</u>	<u>(88,390.74)</u>	<u>(6.65)%</u>	<u>1,370,081.44</u>	
Operating Expenses									
Personnel	80,945.57	736,167.76	836,693.28	100,525.52	1,115,591.07	379,423.31	34.01%	1,007,673.38	
Library Materials	5,145.41	72,793.84	75,660.39	2,866.55	100,880.52	28,086.68	27.84%	79,034.54	
Vehicle Expenses	54.69	871.99	1,353.33	481.34	1,804.44	932.45	51.68%	1,314.48	
Travel, Meetings & Continuing for Staff and Board Members	3,358.44	11,095.36	17,528.22	6,432.86	23,371.00	12,275.64	52.53%	20,394.38	
Public Relations	387.97	846.59	375.03	(471.56)	500.00	(346.59)	(69.32)% ^d	48.06	
Supplies, Postage & Printing	0.00	3,074.44	8,268.75	5,194.31	11,025.00	7,950.56	72.11%	16,357.51	
Telephone & Telecommunications	1,728.26	13,923.69	12,745.35	(1,178.34)	16,993.80	3,070.11	18.07%	16,672.01	
Equipment Rental, Repair and Maintenance	318.93	2,515.68	3,674.97	1,159.29	4,900.00	2,384.32	48.66%	3,486.20	
Professional Services	834.25	12,998.00	15,974.91	2,976.91	21,300.00	8,302.00	38.98%	18,793.75	
Contractual Services	1,237.28	193,984.67	162,148.77	(31,835.90)	216,198.39	22,213.72	10.27% ^e	235,349.85	
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	95,744.30	
Professional Membership Dues	100.00	800.00	600.03	(199.97)	800.00	0.00	0.00% ^f	100.00	
Miscellaneous	30.00	250.84	270.00	19.16	360.00	109.16	30.32%	(18,920.20)	
Total Operating Expenses	<u>94,140.80</u>	<u>1,049,322.86</u>	<u>1,135,293.03</u>	<u>85,970.17</u> ^b	<u>1,513,724.22</u>	<u>464,401.36</u>	<u>30.68%</u>	<u>1,476,048.26</u>	
Total Operating Revenue Over (Under)	<u>(92,133.69)</u>	<u>190,487.99</u>	<u>(139,141.71)</u>	<u>329,629.70</u>	<u>(185,522.63)</u>	<u>376,010.62</u>	<u>(202.68)%</u>	<u>(105,966.82)</u>	
Other Funding Sources									
Transfers From Other Funds	0.00	0.00	225,000.00	(225,000.00)	300,000.00	(300,000.00)	(100.00)%	250,000.00	
Transfer to Other Funds	0.00	0.00	(106,875.00)	106,875.00	(142,500.00)	142,500.00	(100.00)%	0.00	
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>118,125.00</u>	<u>(118,125.00)</u>	<u>157,500.00</u>	<u>(157,500.00)</u>	<u>(100.00)%</u>	<u>250,000.00</u>	
Capital Outlays									
Capital Outlays - Computers	0.00	(109,681.93)	0.00	(109,681.93)	0.00	(109,681.93)	0.00%	(6.52)	
Total Capital Outlays	<u>0.00</u>	<u>(109,681.93)</u>	<u>0.00</u>	<u>(109,681.93)</u>	<u>0.00</u>	<u>(109,681.93)</u>	<u>0.00%</u>	<u>(6.52)</u>	
Net Pass-Through									
Reimbursements-Subscriptions	0.00	136,883.46	0.00	136,883.46	0.00	136,883.46	0.00%	135,596.99	
Reimbursements-3M e-books	9,127.61	36,444.43	0.00	36,444.43	0.00	36,444.43	0.00%	83,199.21	
Reimbursement:Subscriptions	0.00	(137,641.90)	0.00	(137,641.90)	0.00	(137,641.90)	0.00%	(136,411.21)	
Reimbursement:3M e-books	(9,127.61)	(36,444.43)	0.00	(36,444.43)	0.00	(36,444.43)	0.00%	(105,455.87)	
Total Net Pass-Through	<u>0.00</u>	<u>(758.44)</u>	<u>0.00</u>	<u>(758.44)</u>	<u>0.00</u>	<u>(758.44)</u>	<u>0.00%</u>	<u>(23,070.88)</u>	
Total Revenue Over (Under) Expense	<u>(92,133.69)</u>	<u>80,047.62</u>	<u>(21,016.71)</u>	<u>101,064.33</u>	<u>(28,022.63)</u>	<u>108,070.25</u>	<u>(385.65)%</u>	<u>120,955.78</u>	

Explanations:

^a \$1,226,110.02 represent 96.4% of the projection in the FY2018-19 Budget and 99.8% of the \$1,226,110.02 has been collected.

^b YTD Actuals are below YTD Budget by 7.6%.

^c The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 27% based on total of 26 payrolls for the fiscal year.

^d Below benchmark target due to printing of SHARE Infographic Handouts for conferences.

^e Annual software renewals projected in FY2018-19 Budget.

^f Annual renewal of Rotary International which represented 75% of the budget projection.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of March 31, 2019

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	581,865.72 ^a	741,110.63 ^b	112,817.38	1,435,793.73
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	8,025.20	0.00	0.00	8,025.20
Prepaid Expenses	141,527.96	0.00	0.00	141,527.96
Net Pension Assets	<u>864,260.83</u>	<u>0.00</u>	<u>0.00</u>	<u>864,260.83</u>
Total Current Assets:	1,595,679.71	741,110.63	112,817.38	2,449,607.72
Capital Assets:				
Depreciable Capital Assets	2,932,829.34	0.00	0.00	2,932,829.34
Accumulated Depreciation	<u>(2,649,214.01)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,649,214.01)</u>
Total Capital Assets:	<u>283,615.33</u>	<u>0.00</u>	<u>0.00</u>	<u>283,615.33</u>
Total Assets:	<u>1,879,295.04</u>	<u>741,110.63</u>	<u>112,817.38</u>	<u>2,733,223.05</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>307,746.54</u>	<u>0.00</u>	<u>0.00</u>	<u>307,746.54</u>
Total Deferred Outflows of Resources:	<u>307,746.54</u>	<u>0.00</u>	<u>0.00</u>	<u>307,746.54</u>
Total Assets and Deferred Outflows of Resources	<u>2,187,041.58</u>	<u>741,110.63</u>	<u>112,817.38</u>	<u>3,040,969.59</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	13,858.54	0.00	0.00	13,858.54
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>19,564.83</u>	<u>0.00</u>	<u>0.00</u>	<u>19,564.83</u>
Total Current Liabilities:	33,423.37	0.00	0.00	33,423.37
Long-Term Liabilities:				
Compensated Absences Payable	99,922.80	0.00	0.00	99,922.80
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>99,922.80</u>	<u>0.00</u>	<u>0.00</u>	<u>99,922.80</u>
Total Liabilities:	<u>133,346.17</u>	<u>0.00</u>	<u>0.00</u>	<u>133,346.17</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to	<u>849,604.30</u>	<u>0.00</u>	<u>0.00</u>	<u>849,604.30</u>
Total Deferred Inflows of Resources:	<u>849,604.30</u>	<u>0.00</u>	<u>0.00</u>	<u>849,604.30</u>
Net Position:				
	<u>1,019,625.93</u>	<u>973,369.65</u>	<u>65,023.54</u>	<u>2,058,019.12</u>
Total Net Position:	<u>1,019,625.93</u>	<u>973,369.65</u>	<u>65,023.54</u>	<u>2,058,019.12</u>
Total Liabilities, Deferred Inflows & Net Position	<u>2,002,576.40</u>	<u>973,369.65</u>	<u>65,023.54</u>	<u>3,040,969.59</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 4.2 months based on current FY2018-19 Operations Budget.

^b Reflects cash transfer of \$142,500 included in FY2018-19 Budget from SHARE Unrestricted (Operating Funds) to SHARE Reserves.