



Illinois Heartland Library System

To: IHLS Finance Committee
From: Adrienne L. Elam
Date: June 12, 2018
RE: IHLS Financial Reports as of May 31, 2018

As of May 31, 2018, IHLS has received partial FY2018 System Area & Per Capita Grant (SAPG) Funding of \$2,305,200.33. Still outstanding is \$1,059,229.08 or 31% of the SAPG Funding. IHLS has received total funding of all FY2018 Special Revenue Grants-OCCL Grant-\$135,506.55, CMC-\$293,028.00, and TMQ-\$8,200.

The financial reports included represent IHLS' Financial Activities through May 31, 2018. On the Statement of Revenues and Expenditures, the column titled, *"IHLS Approved FY2017-18 Budget Percent Total Budget Remaining"*, represents the remainder left (based on %) of the *"IHLS Approved FY2017-18 Budget"*. As of May 31, 2018, the target benchmark of the remaining budget should be 8% for all budget line items except for personnel which should be 12% remaining based on 26 biweekly payrolls in a fiscal year.

Statement of Revenues and Expenditures

General Fund

"Total Revenue" (28.28%) below IHLS Approved FY2017-18 Budget is due primarily to receiving only 69% of FY2017-18 SAPG Funds.

The majority of the budget categories in which the total budget remaining is below target benchmark is because the expenditures occurred in the beginning of the fiscal year.

"Total Expenses" YTD Actuals are below YTD Budget by 14%.

Special Revenue Funds

IHLS has received the entire FY2017-18 funding for all Special Revenue Grants and anticipates spending all funds received.

SHARE

"Total Expenses" YTD Actuals include Capital Outlays – Computers (server upgrade project) of \$264,634.25 which will be funded by SHARE Reserve Fund. YTD Actual Total Expenses excluding the Capital Outlays are \$1,243,162.39 which is 4% below YTD Budget Total Expenses.

Balance Sheet Governmental Funds

General Fund

"Cash and Cash Equivalents" \$4,756,988.47 would fund IHLS General Fund Operations an estimated 17 months.

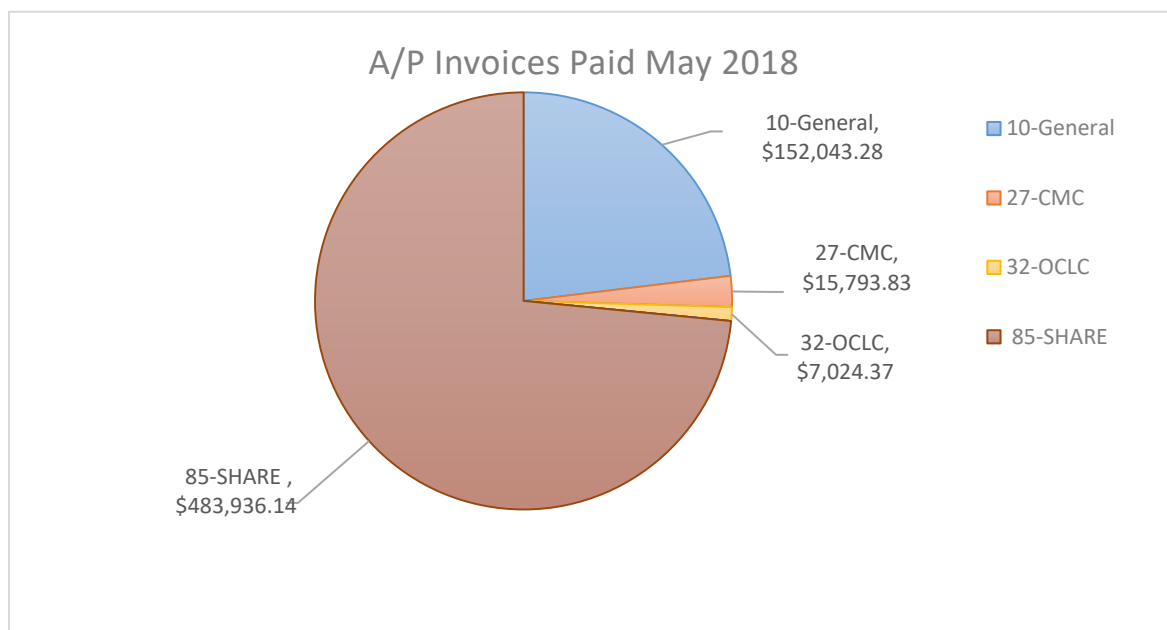
IMAGINING TOMORROW ~ DELIVERING POSSIBILITIES TODAY!

SHARE

"Cash and Cash Equivalents" the SHARE Reserve Funds of \$958,919.83 (includes FY2017-18 transfer of \$142,500, however, does not include the Capital Outlays Expenses of \$264,634.25). The Committed Funds of \$9,718.83 are designated unused eBooks Cloud Subscription membership funds. Unrestricted Balance of \$239,402.21 does not reflect reimbursement of \$264,634.25 for Capital Outlays from the Reserve Funds which would adjust the balance to \$504,036.46 and could fund SHARE Operations 3.9 months.

Finance Team Tasks Performed in May 2018

- Prepared and processed two payrolls.
- Prepared April 2018 Bill Payments, Credit Card Transactions, Statement of Revenues and Expenditures, and Balance Sheets Reports for IHLS Finance Committee and Board of Directors.
- Discussed and reviewed with department managers FY2019 Department Budget requirements.
- Prepared Final FY2019 Fund Operational Budgets.
- Researched going market investment rates and options for Capital Project Funds.
- Generated and mailed 190 accounts receivable invoices (OCLC –18 Monthly and 127 Transactional; SHARE – 3 Monthly, 13 SAM, 9 ICN Filtering, and 19 Cloud (3M) eBooks (3M); General - 1 ILDS Project).
- Received and posted 154 accounts receivable cash receipts checks totaling \$1,299,071.26 (OCLC – 82, SHARE – 67, and General – 5).
- Received and entered 119 accounts payable invoices.
- Disbursed 105 accounts payable checks totaling \$658,797.62.



Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

	May 2018	YTD Actuals	YTD Budget	YTD Budget		IHLS Approved	Audited
	(05/01/2018 -	(07/01/2017 -	(07/01/2017 -	Variance	IHLS Approved	FY2017-18 Budget	FY2016-2017
	05/31/2018)	05/31/2018)	05/31/2018)	(07/01/2017 -	FY2017-18 Budget	Percent Total	Actuals
				05/31/2018)		Budget Remaining	(07/01/2016 -
							06/30/2017)
Revenues							
State Grants	1,095,500.01	2,305,200.33	3,084,060.32	(778,859.99)	3,364,429.41	(31.48)%	1,989,670.98
Fees for Services and Materials	0.00	0.00	0.00	0.00	0.00	0.00%	2,674.45
Investment Income	3,908.45	30,362.18	12,111.22	18,250.96	13,212.19	129.80%	15,000.01
Other Revenue	<u>23,036.83</u>	<u>274,825.95</u>	<u>240,025.28</u>	<u>34,800.67</u>	<u>261,845.70</u>	<u>4.96%</u>	<u>322,436.34</u>
Total Revenues	<u>1,122,445.29</u>	<u>2,610,388.46</u>	<u>3,336,196.82</u>	<u>(725,808.36)</u>	<u>3,639,487.30</u>	<u>(28.28)%</u>	<u>2,329,781.78</u>
Expenses							
Personnel	155,016.97	1,684,927.68	1,961,461.59	276,533.91	2,139,776.27	21.26%	1,795,252.32
Building and Grounds	21,740.18	186,344.63	209,945.45	23,600.82	229,031.26	18.64%	210,646.74
Vehicle Expenses	22,538.01	207,275.47	214,673.69	7,398.22	234,189.40	11.49%	221,725.51
Travel, Meetings & Continuing for Staff and	3,845.79	34,786.47	30,665.25	(4,121.22)	33,453.00	(3.99)%	33,895.63
Conferences & Continuing Education Meetings	0.00	600.00	5,408.26	4,808.26	5,900.00	89.83%	11,340.19
Public Relations	4,012.66	11,924.63	7,585.38	(4,339.25)	8,275.00	(44.10)%	1,756.24
Liability Insurance	0.00	14,690.70	14,906.10	215.40	16,261.21	9.66%	14,782.93
Supplies, Postage & Printing	26,438.35	61,707.76	33,686.62	(28,021.14)	36,749.00	(67.92)%	42,200.52
Telephone & Telecommunications	1,893.89	14,912.78	15,426.18	513.40	16,828.50	11.38%	19,803.28
Equipment Rental, Repair and Maintenance	387.41	5,028.21	7,003.37	1,975.16	7,640.00	34.19%	4,840.33
Professional Services	0.00	23,204.28	40,168.37	16,964.09	43,820.00	47.05%	48,790.97
Contractual Services	0.00	14,409.01	38,287.70	23,878.69	41,768.39	65.50%	14,839.07
Professional Membership Dues	504.00	2,796.00	2,876.50	80.50	3,138.00	10.90%	2,656.00
Miscellaneous	71.96	2,216.75	1,595.00	(621.75)	1,740.00	(27.40)%	5,761.74
Capital Outlays	<u>71,802.00</u>	<u>159,126.00</u>	<u>235,872.01</u>	<u>76,746.01</u>	<u>257,315.00</u>	<u>38.16%</u>	<u>5,750.00</u>
Total Expenses	<u>308,251.22</u>	<u>2,423,950.37</u>	<u>2,819,561.47</u>	<u>395,611.10</u>	<u>3,075,885.03</u>	<u>21.20%</u>	<u>2,434,041.47</u>
Other Financing Sources & Uses							
Transfers From Other Funds	0.00	(1,878.32)	0.00	1,878.32	0.00	0.00%	(1,839.38)
Transfer to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>229,166.63</u>	<u>229,166.63</u>	<u>250,000.00</u>	<u>100.00%</u>	<u>250,000.00</u>
Total Other Financing Sources & Uses	<u>0.00</u>	<u>(1,878.32)</u>	<u>229,166.63</u>	<u>231,044.95</u>	<u>250,000.00</u>	<u>100.75%</u>	<u>248,160.62</u>
Other Income (Expense)							
Dreamhost	0.00	181.35	0.00	181.35	0.00	0.00%	432.45
Reimbursement	(27.90)	(442.40)	0.00	(442.40)	0.00	0.00%	(432.45)
Total Other Income (Expense)	<u>(27.90)</u>	<u>(261.05)</u>	<u>0.00</u>	<u>(261.05)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>814,166.17</u>	<u>188,055.36</u>	<u>287,468.72</u>	<u>(99,413.36)</u>	<u>313,602.27</u>	<u>(40.03)%</u>	<u>(352,420.31)</u>

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC)

	May 2018	YTD Actuals	YTD Budget	YTD Budget Variance	IHLS Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Audited FY2016-2017 Actuals
	(05/01/2018 - 05/31/2018)	(07/01/2017 - 05/31/2018)	(07/01/2017 - 05/31/2018)	(07/01/2017 - 05/31/2018)			(07/01/2016 - 06/30/2017)
Revenues							
State Grants	0.00	293,028.00	268,608.89	24,419.11	293,027.90	0.00%	363,020.00
Total State Grants	0.00	293,028.00	268,608.89	24,419.11	293,027.90	0.00%	363,020.00
Total Revenues	0.00	293,028.00	268,608.89	24,419.11	293,027.90	0.00%	363,020.00
Expenses							
Personnel	13,801.39	161,331.02	164,477.28	3,146.26	179,429.82	10.09%	225,954.03
Building and Grounds	0.00	0.00	0.00	0.00	0.00	0.00%	11.49
Vehicle Expenses	0.00	0.00	275.00	275.00	300.00	100.00%	35.35
Travel, Meetings & Continuing for Staff and	0.00	5,021.80	6,735.74	1,713.94	7,348.00	31.66%	3,788.28
Conferences & Continuing Education Meetings	150.00	150.00	0.00	(150.00)	0.00	0.00%	0.00
Supplies, Postage & Printing	103.71	2,593.14	2,713.26	120.12	2,960.00	12.39%	12,326.57
Telephone & Telecommunications	240.42	2,747.39	2,508.00	(239.39)	2,736.00	(0.42)%	5,976.26
Equipment Rental, Repair and Maintenance	153.16	2,250.91	3,300.00	1,049.09	3,600.00	37.47%	3,643.90
Professional Services	8,911.00	56,765.75	61,416.63	4,650.88	67,000.00	15.28%	59,323.39
Contractual Services	2,219.83	25,506.06	27,159.99	1,653.93	29,629.08	13.92%	39,275.97
Professional Membership Dues	0.00	48.00	22.88	(25.12)	25.00	(92.00)%	0.00
Total Expenses	25,579.51	256,414.07	268,608.78	12,194.71	293,027.90	12.49%	350,335.24
Total Revenue Over (Under) Expense	(25,579.51)	36,613.93	0.11	36,613.82	0.00	0.00%	12,684.76

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #29 - Plinkit Fund

			YTD Budget		IHLS Approved	Audited	
	May 2018	YTD Actuals	YTD Budget	YTD Budget	IHLS Approved	FY2016-2017	
	(05/01/2018 -	(07/01/2017 -	(07/01/2017 -	(07/01/2017 -	FY2017-18 Budget	Actuals	
	05/31/2018)	05/31/2018)	05/31/2018)	05/31/2018)	FY2017-18 Budget	(07/01/2016 -	
						06/30/2017)	
Revenues							
Fees for Services and Materials	<u>0.00</u>	<u>(15,400.00)</u>	<u>0.00</u>	<u>(15,400.00)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenues	<u>0.00</u>	<u>(15,400.00)</u>	<u>0.00</u>	<u>(15,400.00)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Expenses							
Supplies, Postage & Printing	<u>0.00</u>	<u>9,132.45</u>	<u>0.00</u>	<u>(9,132.45)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Expenses	<u>0.00</u>	<u>9,132.45</u>	<u>0.00</u>	<u>(9,132.45)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>0.00</u>	<u>(24,532.45)</u>	<u>0.00</u>	<u>(24,532.45)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC)

	May 2018	YTD Actuals	YTD Budget	YTD Budget Variance	IHLS Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Audited FY2016-2017 Actuals
	(05/01/2018 - 05/31/2018)	(07/01/2017 - 05/31/2018)	(07/01/2017 - 05/31/2018)	(07/01/2017 - 05/31/2018)			(07/01/2016 - 06/30/2017)
Revenues							
State Grants	0.00	135,506.55	124,214.31	11,292.24	135,506.55	0.00%	159,925.00
Total State Grants	0.00	135,506.55	124,214.31	11,292.24	135,506.55	0.00%	159,925.00
Total Revenues	0.00	135,506.55	124,214.31	11,292.24	135,506.55	0.00%	159,925.00
Expenses							
Personnel	8,794.94	113,022.68	106,966.42	(6,056.26)	116,690.47	3.14%	108,296.38
Supplies, Postage & Printing	28.40	3,433.92	4,400.00	966.08	4,800.00	28.46%	2,025.93
Telephone & Telecommunications	109.73	2,471.32	2,508.00	36.68	2,736.00	9.67%	2,348.07
Equipment Rental, Repair and Maintenance	268.70	2,845.03	3,465.00	619.97	3,780.00	24.73%	2,934.60
Professional Services	0.00	2,800.00	8,800.00	6,000.00	9,600.00	70.83%	0.00
Contractual Services	1,289.06	14,098.22	17,067.27	2,969.05	18,618.78	24.28%	18,456.00
Total Expenses	10,490.83	138,671.17	143,206.69	4,535.52	156,225.25	11.24%	134,060.98
Total Revenue Over (Under) Expense	(10,490.83)	(3,164.62)	(18,992.38)	15,827.76	(20,718.70)	(84.73)%	25,864.02

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #34 - The Marc of Quality (TMQ)

	May 2018	YTD Actuals	YTD Budget	YTD Budget		IHLS Approved	Audited
	(05/01/2018 -	(07/01/2017 -	(07/01/2017 -	Variance		FY2017-18 Budget	FY2016-2017
	05/31/2018)	05/31/2018)	05/31/2018)	(07/01/2017 -	IHLS Approved	Percent Total	Actuals
				05/31/2018)	FY2017-18 Budget	Budget Remaining	(07/01/2016 -
							06/30/2017)
Revenues							
State Grants	<u>0.00</u>	<u>8,200.00</u>	<u>7,516.63</u>	<u>683.37</u>	<u>8,200.00</u>	<u>0.00%</u>	<u>8,200.00</u>
Total Revenues	<u>0.00</u>	<u>8,200.00</u>	<u>7,516.63</u>	<u>683.37</u>	<u>8,200.00</u>	<u>0.00%</u>	<u>8,200.00</u>
Expenses							
Contractual Services	<u>0.00</u>	<u>4,100.00</u>	<u>7,516.63</u>	<u>3,416.63</u>	<u>8,200.00</u>	<u>50.00%</u>	<u>8,200.00</u>
Total Expenses	<u>0.00</u>	<u>4,100.00</u>	<u>7,516.63</u>	<u>3,416.63</u>	<u>8,200.00</u>	<u>50.00%</u>	<u>8,200.00</u>
Other Financing Sources & Uses							
Transfer to Other Funds	<u>0.00</u>	<u>0.14</u>	<u>0.00</u>	<u>(0.14)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Other Financing Sources & Uses	<u>0.00</u>	<u>0.14</u>	<u>0.00</u>	<u>(0.14)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>0.00</u>	<u>4,099.86</u>	<u>0.00</u>	<u>4,099.86</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Fund

							Audited
	May 2018	YTD Actuals	YTD Budget	YTD Budget Variance	IHLS Approved	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	FY2016-2017 Actuals
	(05/01/2018 - 05/31/2018)	(07/01/2017 - 05/31/2018)	(07/01/2017 - 05/31/2018)	(07/01/2017 - 05/31/2018)	IHLS Approved FY2017-18 Budget		(07/01/2016 - 06/30/2017)
Revenues							
Investment Income	<u>717.91</u>	<u>4,553.46</u>	<u>0.00</u>	<u>4,553.46</u>	<u>0.00</u>	<u>0.00%</u>	<u>4,982.46</u>
Total Revenues	<u>717.91</u>	<u>4,553.46</u>	<u>0.00</u>	<u>4,553.46</u>	<u>0.00</u>	<u>0.00%</u>	<u>4,982.46</u>
Expenses							
Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>356,899.51</u>
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>356,899.51</u>
Total Revenue Over (Under) Expense	<u>717.91</u>	<u>4,553.46</u>	<u>0.00</u>	<u>4,553.46</u>	<u>0.00</u>	<u>0.00%</u>	<u>(351,917.05)</u>

Illinois Heartland Library System

Balance Sheet
Governmental Funds
as of May 31, 2018

	Major Funds					Non-Major Governmental Funds	Total
	General Fund	CMC Fund	Plinkit	OCLC Fund	Capital Projects Fund		
Assets							
Cash and Cash Equivalents	4,756,988.47	51,604.50	17,050.41	19,642.55	987,962.64	6,074.23	5,839,322.80
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	20,479.32	0.00	0.00	0.00	0.00	0.00	20,479.32
Prepaid Expenses	<u>18,946.34</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>18,946.34</u>
Total Assets	<u>4,796,414.13</u>	<u>51,604.50</u>	<u>17,050.41</u>	<u>19,642.55</u>	<u>987,962.64</u>	<u>6,074.23</u>	<u>5,878,748.46</u>
Liabilities							
Accounts Payable	89,615.04	3,232.75	0.00	0.00	0.00	0.00	92,847.79
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>36,370.20</u>	<u>(2,203.02)</u>	<u>118.86</u>	<u>2,298.75</u>	<u>0.00</u>	<u>0.00</u>	<u>36,584.79</u>
Total Liabilities	<u>125,985.24</u>	<u>1,029.73</u>	<u>118.86</u>	<u>2,298.75</u>	<u>0.00</u>	<u>0.00</u>	<u>129,432.58</u>
Deferred Inflows of Resources							
Loss Book Funds	(19.95)	0.00	0.00	0.00	0.00	0.00	(19.95)
Other Deferred Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>(19.95)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(19.95)</u>
Fund Balances							
	<u>4,670,448.84</u>	<u>50,574.77</u>	<u>16,931.55</u>	<u>17,343.80</u>	<u>987,962.64</u>	<u>6,074.23</u>	<u>5,749,335.83</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,796,414.13</u>	<u>51,604.50</u>	<u>17,050.41</u>	<u>19,642.55</u>	<u>987,962.64</u>	<u>6,074.23</u>	<u>5,878,748.46</u>

Non-Major Governmental Funds represents SWAYS

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of May 31, 2018

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	<u>900,050.64</u>	<u>87,912.00</u>	<u>987,962.64</u>
Total Assets:	<u>900,050.64</u>	<u>87,912.00</u>	<u>987,962.64</u>
 Total Assets and Deferred Outflows of Resources	 <u>900,050.64</u>	 <u>87,912.00</u>	 <u>987,962.64</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Due to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
 Net Position:			
	<u>900,050.64</u>	<u>87,912.00</u>	<u>987,962.64</u>
Total Net Position:	<u>900,050.64</u>	<u>87,912.00</u>	<u>987,962.64</u>
 Total Liabilities, Deferred Inflows & Net Position	 <u>900,050.64</u>	 <u>87,912.00</u>	 <u>987,962.64</u>

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 - Sharing Heartland's Available Resources Equally (SHARE)

	May 2018	YTD Actuals	YTD Budget	YTD Budget Variance	IHLS Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Audited FY2016-2017 Actuals
	(05/01/2018 - 05/31/2018)	(07/01/2017 - 05/31/2018)	(07/01/2017 - 05/31/2018)	(07/01/2017 - 05/31/2018)			(07/01/2016 - 06/30/2017)
Revenues							
Fees for Services and Materials	959.84	1,281,413.22	1,174,727.18	106,686.04	1,281,520.44	(0.01)%	1,105,690.40
Investment Income	1,437.20	10,889.40	4,114.88	6,774.52	4,489.00	142.58%	4,466.36
Other Revenue	<u>15,673.03</u>	<u>65,824.50</u>	<u>36,557.51</u>	<u>29,266.99</u>	<u>39,880.85</u>	<u>65.05%</u>	<u>23,678.00</u>
Total Revenues	<u>18,070.07</u>	<u>1,358,127.12</u>	<u>1,215,399.57</u>	<u>142,727.55</u>	<u>1,325,890.29</u>	<u>2.43%</u>	<u>1,133,834.76</u>
Expenses							
Personnel	76,114.71	882,061.61	955,443.61	73,382.00	1,042,301.98	15.37%	989,600.39
Library Materials	8,123.54	66,064.46	67,000.78	936.32	73,091.81	9.61%	0.00
Vehicle Expenses	120.76	1,106.49	916.63	(189.86)	1,000.00	(10.65)%	796.18
Travel, Meetings & Continuing for Staff and	5,205.49	18,098.81	16,016.88	(2,081.93)	17,473.00	(3.58)%	16,613.75
Conferences & Continuing Education Meetings	0.00	0.00	0.00	0.00	0.00	0.00%	300.00
Public Relations	0.00	24.09	458.37	434.28	500.00	95.18%	93.20
Supplies, Postage & Printing	244.24	16,073.88	17,508.37	1,434.49	19,100.00	15.84%	5,292.54
Telephone & Telecommunications	1,634.73	15,777.24	13,299.00	(2,478.24)	14,508.00	(8.75)%	16,502.52
Equipment Rental, Repair and Maintenance	260.56	3,190.21	4,730.00	1,539.79	5,160.00	38.17%	3,644.13
Professional Services	446.25	16,616.08	10,083.26	(6,532.82)	11,000.00	(51.06)%	6,000.00
Contractual Services	4.95	223,751.95	203,676.33	(20,075.62)	222,192.30	(0.70)%	195,342.86
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00%	188,307.97
Professional Membership Dues	0.00	100.00	91.63	(8.37)	100.00	0.00%	100.00
Miscellaneous	30.37	303.57	330.00	26.43	360.00	15.68%	515.96
Capital Outlays	<u>259,967.06</u>	<u>264,634.25</u>	<u>0.00</u>	<u>(264,634.25)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Expenses	<u>352,152.66</u>	<u>1,507,802.64</u>	<u>1,289,554.86</u>	<u>(218,247.78)</u>	<u>1,406,787.09</u>	<u>(7.18)%</u>	<u>1,423,109.50</u>
Other Financing Sources & Uses							
Transfers From Other Funds	0.00	0.00	(229,166.63)	(229,166.63)	(250,000.00)	100.00%	(250,000.00)
Transfer to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>130,625.00</u>	<u>130,625.00</u>	<u>142,500.00</u>	<u>100.00%</u>	<u>0.00</u>
Total Other Financing Sources & Uses	<u>0.00</u>	<u>0.00</u>	<u>(98,541.63)</u>	<u>(98,541.63)</u>	<u>(107,500.00)</u>	<u>100.00%</u>	<u>(250,000.00)</u>
Other Income (Expense)							
Reimbursements-Subscriptions	0.00	135,596.99	0.00	135,596.99	0.00	0.00%	254,819.75
Reimbursements-3M e-books	6,216.15	55,903.81	0.00	55,903.81	0.00	0.00%	82,576.55
Reimbursement:Subscriptions	0.00	(136,411.21)	0.00	(136,411.21)	0.00	0.00%	(245,969.00)
Reimbursement:3M e-books	(6,216.15)	(78,160.47)	0.00	(78,160.47)	0.00	0.00%	(60,284.90)
Reimbursement:SAM	0.00	(10,530.67)	0.00	(10,530.67)	0.00	0.00%	(957.33)
Pension Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>28,127.10</u>
Total Other Income (Expense)	<u>0.00</u>	<u>(33,601.55)</u>	<u>0.00</u>	<u>(33,601.55)</u>	<u>0.00</u>	<u>0.00%</u>	<u>58,312.17</u>
Total Revenue Over (Under) Expense	<u>(334,082.59)</u>	<u>(183,277.07)</u>	<u>24,386.34</u>	<u>(207,663.41)</u>	<u>26,603.20</u>	<u>(788.93)%</u>	<u>19,037.43</u>

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of May 31, 2018

	Unrestricted	Reserve Funds	Committed Funds	Total
Assets:				
Current Assets:				
Cash and Cash Equivalents	239,402.21	958,919.83	9,718.83	1,208,040.87
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	14,990.33	0.00	0.00	14,990.33
Prepaid Expenses	166,676.43	0.00	0.00	166,676.43
Net Pension Assets	(160,608.16)	0.00	0.00	(160,608.16)
Total Current Assets:	260,460.81	958,919.83	9,718.83	1,229,099.47
Capital Assets:				
Depreciable Capital Assets	2,667,758.77	0.00	0.00	2,667,758.77
Accumulated Depreciation	(2,553,469.71)	0.00	0.00	(2,553,469.71)
Total Capital Assets:	114,289.06	0.00	0.00	114,289.06
Total Assets:	374,749.87	958,919.83	9,718.83	1,343,388.53
 Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	473,181.39	0.00	0.00	473,181.39
Total Deferred Outflows of Resources:	473,181.39	0.00	0.00	473,181.39
 Total Assets and Deferred Outflows of Resources	847,931.26	958,919.83	9,718.83	1,816,569.92
 Liabilities:				
Current Liabilities:				
Accounts Payable	25,408.03	0.00	0.00	25,408.03
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	24,200.31	0.00	0.00	24,200.31
Total Current Liabilities:	49,608.34	0.00	0.00	49,608.34
Long-Term Liabilities:				
Compensated Absences Payable	83,753.27	0.00	0.00	83,753.27
Other Long-Term Liabilities	0.00	0.00	0.00	0.00
Total Long-Term Liabilities:	83,753.27	0.00	0.00	83,753.27
Total Liabilities:	133,361.61	0.00	0.00	133,361.61
 Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to	9,469.66	0.00	0.00	9,469.66
Total Deferred Inflows of Resources:	9,469.66	0.00	0.00	9,469.66
 Net Position:				
Total Net Position:	705,099.99	958,919.83	9,718.83	1,673,738.65
 Total Liabilities, Deferred Inflows & Net Position	847,931.26	958,919.83	9,718.83	1,816,569.92