



## Illinois Heartland Library System

---

**To: IHLS Board of Directors**  
**From: Rhonda Johnisee**  
**Date: June 22, 2021**  
**RE: IHLS Financial Reports as of May 31, 2021**

### FY2021 Grants Status

- IHLS has received written approval on all FY2021 Special Revenue Grant Applications at the requested levels – Cataloging Maintenance Center (CMC) - \$387,798 and Online Computer Library Center (OCLC) - \$158,645.
- IHLS has received written approval for the FY2021 System Area & Per Capita Grant (SAPG) Application at the requested level of \$3,400,700.32.
- IHLS has received 100% of the FY2021 CMC Grant, OCLC Grant, and SAPG funds.
- IHLS has received \$25,500 of the Live & Learn Construction Grant that was awarded to IHLS on June 1, 2020.
- IHLS has received written approval of the E-book Cares Act Grant for \$125,000.
- IHLS has received \$86,095.96 reimbursement grant funds for the E-book Cares Act Grant.

### May 2021 Financial Reports

The financial reports included in your board packet represent IHLS' financial activities through May 31, 2021.

On the Statement of Revenues and Expenditures, the column titled, "IHLS Approved FY2021 Total Budget Remaining Percentage", represents the remainder left (based on percentage) of the "IHLS Approved FY2021 Budget". As of May 31, 2021, the target benchmark of the remaining budget should be 8% for all budget line items.

### Statement of Revenues and Expenditures

#### General Fund

**Total Revenues** "YTD Actuals" are above "YTD Budget" by 7.2%.

**Total Expenses** "YTD Actuals" are below "YTD Budget" by 16.9%.

#### SHARE

**Fees for Services and Materials** "YTD Actuals" of \$1,399,351.13 represents 101.2% of the projection in the FY2021 budget. As of May 31, 2021, 99.7% of that amount has been collected.

**Total Expenses** "YTD Actuals" are below "YTD Budget" by 6.8%.

---

IMAGINING TOMORROW ~ DELIVERING POSSIBILITIES TODAY!

---

## **Balance Sheets**

### **General Fund**

**Cash and Cash Equivalents** As of May 31, 2021, the General Fund cash balance was \$5,494,678.38. This balance would fund IHLS General Fund operations an estimated 16.0 months based on the FY2021 approved expenditure levels.

### **Capital Projects Fund**

The \$25,500.79 indicated under “Reserve Funds” represents the amount received from the Live & Learn Construction Grant plus the interest earned on those funds.

### **SHARE**

**Cash and Cash Equivalents** As of May 31, 2021, the SHARE cash balance of \$2,112,295.92 represents \$989,111.99 of SHARE Reserve Funds, \$55,002.78 of Committed Funds for eBooks Cloud Subscription purchases, and \$1,068,181.15 Unrestricted (SHARE operations). The Unrestricted Funds will fund SHARE operations approximately 7.1 months based on the FY2021 operations budget. This balance includes the \$300,000 IHLS’ FY2021 contribution to SHARE.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

	May 2021 (05/01/2021 - 05/31/2021)	YTD Actuals (07/01/2020 - 05/31/2021)	YTD Budget (07/01/2020 - 05/31/2021)	YTD Budget Variance (07/01/2020 - 05/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage <sup>b</sup>	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
<b>Revenues</b>								
State Grants	2,191,000.00	3,400,700.32	3,117,308.59	283,391.73	3,400,700.32	0.00	0.00%	3,400,700.32
Fees for Services and Materials	0.00	2,506.41	5,179.13	(2,672.72)	5,650.00	(3,143.59)	(55.64)%	5,566.60
Investment Income	116.96	1,983.26	34,805.87	(32,822.61)	37,970.00	(35,986.74)	(94.78)%	42,785.17
Other Revenue	<u>22,929.62</u>	<u>258,002.03</u>	<u>259,872.25</u>	<u>(1,870.22)</u>	<u>283,497.00</u>	<u>(25,494.97)</u>	<u>(8.99)%</u>	<u>290,325.14</u>
Total Revenues	<u>2,214,046.58</u>	<u>3,663,192.02</u>	<u>3,417,165.84</u>	<u>246,026.18</u>	<u>3,727,817.32</u>	<u>(64,625.30)</u>	<u>(1.73)%</u>	<u>3,739,377.23</u>
<b>Expenses</b>								
Personnel	170,376.40	2,124,115.58	2,354,340.12	230,224.54	2,568,371.00	444,255.42	17.30%	2,216,798.24
Building and Grounds	12,762.57	206,252.26	240,047.50	33,795.24	261,870.00	55,617.74	21.24%	235,829.96
Vehicle Expenses	26,132.66	272,623.07	368,847.38	96,224.31	402,379.00	129,755.93	32.25%	205,782.45
Travel, Meetings & Continuing for Staff/Board	591.64	5,960.57	75,501.14	69,540.57	82,365.00	76,404.43	92.76%	38,051.06
Conferences & Continuing Education Meetings	3,500.00	10,919.70	26,858.26	15,938.56	29,300.00	18,380.30	62.73%	43,284.39
Public Relations	570.98	6,682.14	38,599.00	31,916.86	42,108.00	35,425.86	84.13%	21,421.79
Liability Insurance	0.00	16,019.00	15,095.63	(923.37)	16,468.00	449.00	2.73% <sup>c</sup>	15,947.00
Supplies, Postage & Printing	606.41	111,039.09	181,655.76	70,616.67	198,170.00	87,130.91	43.97%	55,759.61
Telephone & Telecommunications	2,868.08	20,559.82	24,041.38	3,481.56	26,227.00	5,667.18	21.61%	17,399.29
Equipment Rental, Repair and Maintenance	380.44	4,150.63	5,830.00	1,679.37	6,360.00	2,209.37	34.74%	6,146.21
Professional Services	4,132.00	41,183.22	41,910.00	726.78	45,720.00	4,536.78	9.92%	22,810.63
Contractual Services	8,745.15	89,193.83	132,258.50	43,064.67	144,282.00	55,088.17	38.18%	27,067.12
Professional Membership Dues	0.00	5,000.00	6,259.88	1,259.88	6,829.00	1,829.00	26.78%	4,780.00
Miscellaneous	<u>540.17</u>	<u>6,870.72</u>	<u>2,475.88</u>	<u>(4,394.84)</u>	<u>2,701.00</u>	<u>(4,169.72)</u>	<u>(154.38)% <sup>d</sup></u>	<u>2,969.62</u>
Total Expenses	<u>231,206.50</u>	<u>2,920,569.63</u>	<u>3,513,720.43</u>	<u>593,150.80 <sup>a</sup></u>	<u>3,833,150.00</u>	<u>912,580.37</u>	<u>23.81%</u>	<u>2,914,047.37</u>
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>800.00</u>
Transfer to Other Funds	<u>(300,000.00)</u>	<u>(300,000.00)</u>	<u>(275,000.00)</u>	<u>(25,000.00)</u>	<u>(300,000.00)</u>	<u>0.00</u>	<u>0.00%</u>	<u>(885,427.00)</u>
Total Inter-Company Transfers	<u>(300,000.00)</u>	<u>(300,000.00)</u>	<u>(275,000.00)</u>	<u>(25,000.00)</u>	<u>(300,000.00)</u>	<u>0.00</u>	<u>0.00%</u>	<u>(884,627.00)</u>
<b>Net Pass-Through</b>								
Reimbursements	0.00	2,691.00	0.00	2,691.00	0.00	2,691.00	0.00%	7,672.00
Dreamhost	0.00	175.89	0.00	175.89	0.00	175.89	0.00%	525.63
Reimbursement	<u>(79.95)</u>	<u>(3,202.68)</u>	<u>0.00</u>	<u>(3,202.68)</u>	<u>0.00</u>	<u>(3,202.68)</u>	<u>0.00%</u>	<u>(8,197.63)</u>
Total Net Pass-Through	<u>(79.95)</u>	<u>(335.79)</u>	<u>0.00</u>	<u>(335.79)</u>	<u>0.00</u>	<u>(335.79)</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>1,682,760.13</u>	<u>442,286.60</u>	<u>(371,554.59)</u>	<u>813,841.19</u>	<u>(405,332.68)</u>	<u>847,619.28</u>	<u>(209.12)%</u>	<u>(59,297.14)</u>

**Explanations:**

<sup>a</sup> Total Expenses YTD Actuals are below YTD Budget by 16.9%.

<sup>b</sup> The target benchmark of the remaining budget should be 8% for all budget line items.

<sup>c</sup> Includes premiums that were paid on an annual basis for Employee Dishonesty, Treasurer's Bond, General Liability, Umbrella, Cyber, and Employment Practices & Management Liabilities Insurances.

<sup>d</sup> Includes bank fees for the month of July-May and accounts payable checks.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

	May 2021 (05/01/2021 - 05/31/2021)	YTD Actuals (07/01/2020 - 05/31/2021)	YTD Budget (07/01/2020 - 05/31/2021)	YTD Budget Variance (07/01/2020 - 05/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
<b>Revenues</b>								
State Grants	0.00	387,798.00	355,481.50	32,316.50	387,798.00	0.00	0.00%	366,750.67
Total State Grants	0.00	387,798.00	355,481.50	32,316.50	387,798.00	0.00	0.00%	366,750.67
Total Revenues	0.00	387,798.00	355,481.50	32,316.50	387,798.00	0.00	0.00%	366,750.67
<b>Expenses</b>								
Personnel	27,144.20	289,215.44	290,984.98	1,769.54	317,438.00	28,222.56	8.89%	310,523.55
Vehicle Expenses	0.00	0.00	293.37	293.37	320.00	320.00	100.00%	291.90
Travel, Meetings & Continuing for Staff/Board	125.72	4,155.72	3,344.88	(810.84)	3,649.00	(506.72)	(13.89)% <sup>b</sup>	12,006.15
Public Relations	0.00	162.68	81.62	(81.06)	89.00	(73.68)	(82.79)% <sup>c</sup>	1,666.71
Supplies, Postage & Printing	58.83	18,653.04	19,305.00	651.96	21,060.00	2,406.96	11.43%	2,296.77
Telephone & Telecommunications	197.59	2,438.58	2,572.13	133.55	2,806.00	367.42	13.09%	2,661.28
Equipment Rental, Repair and Maintenance	125.72	1,304.41	1,980.00	675.59	2,160.00	855.59	39.61%	2,014.16
Contractual Services	2,937.85	33,836.37	36,097.38	2,261.01	39,379.00	5,542.63	14.08%	37,071.37
Professional Membership Dues	163.00	363.00	822.25	459.25	897.00	534.00	59.53%	961.30
Total Expenses	30,752.91	350,129.24	355,481.61	5,352.37	387,798.00	37,668.76	9.71%	369,493.19
Total Revenue Over (Under) Expense	(30,752.91)	37,668.76	(0.11)	37,668.87	0.00	37,668.76	0.00%	(2,742.52)

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 8% for all budget line items.
- <sup>b</sup> Includes registration for online conferences and courses.
- <sup>c</sup> Includes CMC branded post-it notes.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) - Special Revenue Grant**

	May 2021 (05/01/2021 - 05/31/2021)	YTD Actuals (07/01/2020 - 05/31/2021)	YTD Budget (07/01/2020 - 05/31/2021)	YTD Budget Variance (07/01/2020 - 05/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
<b>Revenues</b>								
State Grants	<u>0.00</u>	<u>158,645.00</u>	<u>145,424.62</u>	<u>13,220.38</u>	<u>158,645.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>169,804.00</u>
Total State Grants	<u>0.00</u>	<u>158,645.00</u>	<u>145,424.62</u>	<u>13,220.38</u>	<u>158,645.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>169,804.00</u>
Total Revenues	<u>0.00</u>	<u>158,645.00</u>	<u>145,424.62</u>	<u>13,220.38</u>	<u>158,645.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>169,804.00</u>
<b>Expenses</b>								
Personnel	9,020.54	111,612.69	110,714.01	(898.68)	120,779.00	9,166.31	7.59%	133,210.30
Supplies, Postage & Printing	818.38	7,154.48	8,020.76	866.28	8,750.00	1,595.52	18.23%	2,719.87
Telephone & Telecommunications	199.76	2,548.95	3,261.50	712.55	3,558.00	1,009.05	28.36%	3,227.04
Equipment Rental, Repair/ Maintenance	268.45	2,763.06	4,070.00	1,306.94	4,440.00	1,676.94	37.77%	3,957.83
Professional Services	0.00	1,700.00	3,300.00	1,600.00	3,600.00	1,900.00	52.78%	12,400.00
Contractual Services	1,201.85	15,586.35	16,058.24	471.89	17,518.00	1,931.65	11.03%	20,821.15
Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>5.08</u>
Total Expenses	<u>11,508.98</u>	<u>141,365.53</u>	<u>145,424.51</u>	<u>4,058.98</u>	<u>158,645.00</u>	<u>17,279.47</u>	<u>10.89%</u>	<u>176,341.27</u>
Total Revenue Over (Under) Expense	<u>(11,508.98)</u>	<u>17,279.47</u>	<u>0.11</u>	<u>17,279.36</u>	<u>0.00</u>	<u>17,279.47</u>	<u>0.00%</u>	<u>(6,537.27)</u>

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 8% for all budget line items.

**Illinois Heartland Library System**  
 Balance Sheet  
**Governmental Funds**  
 as of May 31, 2021

	Major Funds				Non-Major Governmental Funds <sup>c</sup>	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
<b>Assets</b>						
Cash and Cash Equivalents	5,494,678.38 <sup>a</sup>	59,087.45	18,436.02	1,826,610.79	2,089.23	7,400,901.87
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	21,595.34 <sup>b</sup>	0.00	0.00	0.00	0.00	21,595.34
Prepaid Expenses	<u>6,627.04</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,627.04</u>
<b>Total Assets</b>	<u>5,522,900.76</u>	<u>59,087.45</u>	<u>18,436.02</u>	<u>1,826,610.79</u>	<u>2,089.23</u>	<u>7,429,124.25</u>
<b>Liabilities</b>						
Accounts Payable	31,562.82	6,156.18	95.34	82,527.00	0.00	120,341.34
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>39,907.41</u>	<u>4,166.06</u>	<u>1,705.12</u>	<u>0.00</u>	<u>0.00</u>	<u>45,778.59</u>
<b>Total Liabilities</b>	<u>71,470.23</u>	<u>10,322.24</u>	<u>1,800.46</u>	<u>82,527.00</u>	<u>0.00</u>	<u>166,119.93</u>
<b>Deferred Inflows of Resources</b>						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Fund Balances</b>						
	<u>5,451,430.53</u>	<u>48,765.21</u>	<u>16,635.56</u>	<u>1,744,083.79</u>	<u>2,089.23</u>	<u>7,263,004.32</u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u>5,522,900.76</u>	<u>59,087.45</u>	<u>18,436.02</u>	<u>1,826,610.79</u>	<u>2,089.23</u>	<u>7,429,124.25</u>

Explanations:

<sup>a</sup> This balance would fund IHLS General Fund operations alone an estimated 16.0 months based on current FY2021 approved expenditure levels.

<sup>b</sup> Includes U of I balance due to IHLS for May 2021 ILDS services.

<sup>c</sup> Non-Major Governmental Funds represents the SWAYS Fund.

**Illinois Heartland Library System**  
**Statement of Revenues and Expenditures**  
**Fund #66 - Capital Projects Fund**

	May 2021 (05/01/2021 - 05/31/2021)	YTD Actuals (07/01/2020 - 05/31/2021)	YTD Budget (07/01/2020 - 05/31/2021)	YTD Budget Variance (07/01/2020 - 05/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
<b>Revenues</b>								
State Grants	0.00	25,500.00	23,375.00	2,125.00	25,500.00	0.00	0.00%	0.00
Investment Income	46.55	5,006.52	13,788.39	(8,781.87)	15,041.86	(10,035.34)	(66.72)%	21,574.58
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	500.00
Total Revenues	<u>46.55</u>	<u>30,506.52</u>	<u>37,163.39</u>	<u>(6,656.87)</u>	<u>40,541.86</u>	<u>(10,035.34)</u>	<u>(24.75)%</u>	<u>22,074.58</u>
<b>Expenses</b>								
Capital Outlays	<u>82,527.00</u>	<u>89,027.00</u>	<u>317,166.63</u>	<u>228,139.63</u>	<u>346,000.00</u>	<u>256,973.00</u>	<u>74.27%</u>	<u>211,640.00</u>
Total Expenses	<u>82,527.00</u>	<u>89,027.00</u>	<u>317,166.63</u>	<u>228,139.63</u>	<u>346,000.00</u>	<u>256,973.00</u>	<u>74.27%</u>	<u>211,640.00</u>
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	585,427.00
Total Inter-Company Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	585,427.00
Total Revenue Over (Under) Expense	<u>(82,480.45)</u>	<u>(58,520.48)</u>	<u>(280,003.24)</u>	<u>221,482.76</u>	<u>(305,458.14)</u>	<u>246,937.66</u>	<u>(80.84)%</u>	<u>395,861.58</u>

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 8% for all budget line items.

**Illinois Heartland Library System**

Balance Sheet

**Capital Projects Fund**

as of May 31, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	1,801,110.00	25,500.79 <sup>a</sup>	1,826,610.79
Total Assets:	<u>1,801,110.00</u>	<u>25,500.79</u>	<u>1,826,610.79</u>
 Total Assets and Deferred Outflows of Resources	 <u>1,801,110.00</u>	 <u>25,500.79</u>	 <u>1,826,610.79</u>
 Liabilities:			
Current Liabilities:			
Accounts Payable	82,527.00	0.00	82,527.00
Total Liabilities:	<u>82,527.00</u>	<u>0.00</u>	<u>82,527.00</u>
 Net Position:			
Total Net Position:	<u>1,718,583.00</u>	<u>25,500.79</u>	<u>1,744,083.79</u>
 Total Liabilities, Deferred Inflows & Net Position	 <u>1,801,110.00</u>	 <u>25,500.79</u>	 <u>1,826,610.79</u>

Explanations:<sup>a</sup> Represents the funding from the Live & Learn Construction Grant and interest earned on those funds.



**Illinois Heartland Library System**  
**Statement of Revenues and Expenditures**  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	May 2021 (05/01/2021 - 05/31/2021)	YTD Actuals (07/01/2020 - 05/31/2021)	YTD Budget (07/01/2020 - 05/31/2021)	YTD Budget Variance (07/01/2020 - 05/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage <sup>c</sup>	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
<b>Operating Revenues</b>								
Fees for Services and Materials	1,215.88	1,399,351.13	1,267,433.75	131,917.38 <sup>a</sup>	1,382,655.00	16,696.13	1.21%	1,285,989.09
Investment Income	33.53	997.74	11,609.62	(10,611.88)	12,665.00	(11,667.26)	(92.12)%	13,482.42
Other Revenue	24,715.80	132,594.63	158,243.25	(25,648.62)	172,629.00	(40,034.37)	(23.19)%	45,728.98
<b>Total Operating Revenues</b>	<u>25,965.21</u>	<u>1,532,943.50</u>	<u>1,437,286.62</u>	<u>95,656.88</u>	<u>1,567,949.00</u>	<u>(35,005.50)</u>	<u>(2.23)%</u>	<u>1,345,200.49</u>
<b>Operating Expenses</b>								
Personnel	77,670.02	920,198.63	964,693.73	44,495.10	1,052,393.00	132,194.37	12.56%	966,752.79
Library Materials	17,999.66	211,900.51	213,422.88	1,522.37	232,825.00	20,924.49	8.99%	116,536.05
Vehicle Expenses	60.86	399.61	1,644.50	1,244.89	1,794.00	1,394.39	77.73%	1,071.32
Travel, Meetings & Continuing for Staff and Board Members	307.18	4,056.41	35,943.38	31,886.97	39,211.00	35,154.59	89.65%	12,543.97
Public Relations	0.00	0.00	2,942.50	2,942.50	3,210.00	3,210.00	100.00%	459.86
Supplies, Postage & Printing	48.08	51,241.73	52,662.61	1,420.88	57,450.00	6,208.27	10.81%	6,702.53
Telephone & Telecommunications	1,653.90	12,114.82	16,044.38	3,929.56	17,503.00	5,388.18	30.78%	17,084.34
Equipment Rental, Repair and Maintenance	219.29	2,325.26	3,190.00	864.74	3,480.00	1,154.74	33.18%	3,454.55
Professional Services	0.00	13,977.33	26,235.00	12,257.67	28,620.00	14,642.67	51.16%	19,333.00
Contractual Services	512.91	207,934.30	211,097.37	3,163.07	230,288.00	22,353.70	9.71%	219,123.16
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,444.52
Professional Membership Dues	0.00	870.00	1,433.63	563.63	1,564.00	694.00	44.37%	966.00
Miscellaneous	30.00	300.00	357.50	57.50	390.00	90.00	23.08%	39,045.73
<b>Total Operating Expenses</b>	<u>98,501.90</u>	<u>1,425,318.60</u>	<u>1,529,667.48</u>	<u>104,348.88<sup>b</sup></u>	<u>1,668,728.00</u>	<u>243,409.40</u>	<u>14.59%</u>	<u>1,472,517.82</u>
<b>Total Operating Revenue Over (Under)</b>	<u>(72,536.69)</u>	<u>107,624.90</u>	<u>(92,380.86)</u>	<u>200,005.76</u>	<u>(100,779.00)</u>	<u>208,403.90</u>	<u>(206.79)%</u>	<u>(127,317.33)</u>
<b>Other Funding Sources</b>								
Transfers From Other Funds	300,000.00	442,500.00	405,625.00	36,875.00	442,500.00	0.00	0.00%	300,000.00
Transfer to Other Funds	0.00	(142,500.00)	(130,625.00)	(11,875.00)	(142,500.00)	0.00	0.00%	0.00
<b>Total Other Funding Sources</b>	<u>300,000.00</u>	<u>300,000.00</u>	<u>275,000.00</u>	<u>25,000.00</u>	<u>300,000.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>300,000.00</u>
<b>Capital Outlays</b>								
Capital Outlays - Computers	0.00	(35,080.50)	(63,708.37)	28,627.87	(69,500.00)	34,419.50	(49.52)%	0.00
<b>Total Capital Outlays</b>	<u>0.00</u>	<u>(35,080.50)</u>	<u>(63,708.37)</u>	<u>28,627.87</u>	<u>(69,500.00)</u>	<u>34,419.50</u>	<u>(49.52)%</u>	<u>0.00</u>
<b>Net Pass-Through</b>								
Reimbursements-Subscriptions	(14,160.42)	73,413.67	0.00	73,413.67	0.00	73,413.67	0.00%	93,002.19
Reimbursements-3M e-books	33,014.34	70,769.14	0.00	70,769.14	0.00	70,769.14	0.00%	105,653.92
Reimbursement:Subscriptions	0.00	(79,194.75)	0.00	(79,194.75)	0.00	(79,194.75)	0.00%	(94,426.18)
Reimbursement:3M e-books	(14,361.27)	(52,116.07)	0.00	(52,116.07)	0.00	(52,116.07)	0.00%	(105,654.02)
<b>Total Net Pass-Through</b>	<u>4,492.65</u>	<u>12,871.99</u>	<u>0.00</u>	<u>12,871.99</u>	<u>0.00</u>	<u>12,871.99</u>	<u>0.00%</u>	<u>(1,424.09)</u>
<b>Total Revenue Over (Under) Expense</b>	<u>231,955.96</u>	<u>385,416.39</u>	<u>118,910.77</u>	<u>266,505.62</u>	<u>129,721.00</u>	<u>255,695.39</u>	<u>197.11%</u>	<u>171,258.58</u>

**Explanations:**

<sup>a</sup> \$1,399,351.13 represent 101.2% of the projection in the FY2021 Budget and 99.7% of that amount has been collected.

<sup>b</sup> YTD Actuals are below YTD Budget by 6.8%.

<sup>c</sup> The target benchmark of the remaining budget should be 8% for all budget line items.

**Illinois Heartland Library System**

Statement of Net Position

**SHARE Fund**

as of May 31, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
Current Assets:				
Cash and Cash Equivalents	1,068,181.15 <sup>a</sup>	989,111.99	55,002.78	2,112,295.92
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	29,544.05	0.00	(100.83)	29,443.22
Prepaid Expenses	174,667.01	0.00	0.00	174,667.01
Net Pension Assets	<u>584,026.33</u>	<u>0.00</u>	<u>0.00</u>	<u>584,026.33</u>
Total Current Assets:	1,856,418.54	989,111.99	54,901.95	2,900,432.48
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	0.00	0.00	2,986,662.33
Accumulated Depreciation	<u>(2,784,625.71)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,784,625.71)</u>
Total Capital Assets:	<u>202,036.62</u>	<u>0.00</u>	<u>0.00</u>	<u>202,036.62</u>
Total Assets:	<u>2,058,455.16</u>	<u>989,111.99</u>	<u>54,901.95</u>	<u>3,102,469.10</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>902,058.84</u>	<u>0.00</u>	<u>0.00</u>	<u>902,058.84</u>
Total Deferred Outflows of Resources:	<u>902,058.84</u>	<u>0.00</u>	<u>0.00</u>	<u>902,058.84</u>
Total Assets and Deferred Outflows of Resources	<u>2,960,514.00</u>	<u>989,111.99</u>	<u>54,901.95</u>	<u>4,004,527.94</u>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	49,944.87	0.00	0.00	49,944.87
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>12,927.89</u>	<u>0.00</u>	<u>0.00</u>	<u>12,927.89</u>
Total Current Liabilities:	62,872.76	0.00	0.00	62,872.76
Long-Term Liabilities:				
Compensated Absences Payable	83,029.38	0.00	0.00	83,029.38
Other Long-Term Liabilities	<u>(283.91)</u>	<u>0.00</u>	<u>0.00</u>	<u>(283.91)</u>
Total Long-Term Liabilities:	<u>82,745.47</u>	<u>0.00</u>	<u>0.00</u>	<u>82,745.47</u>
Total Liabilities:	<u>145,618.23</u>	<u>0.00</u>	<u>0.00</u>	<u>145,618.23</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,408,655.50</u>	<u>0.00</u>	<u>0.00</u>	<u>1,408,655.50</u>
Total Deferred Inflows of Resources:	<u>1,408,655.50</u>	<u>0.00</u>	<u>0.00</u>	<u>1,408,655.50</u>
Net Position:				
Total Net Position:	<u>1,406,012.25</u>	<u>989,111.99</u>	<u>55,129.97</u>	<u>2,450,254.21</u>
Total Liabilities, Deferred Inflows & Net Position	<u>2,960,285.98</u>	<u>989,111.99</u>	<u>55,129.97</u>	<u>4,004,527.94</u>

Explanations:

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 7.1 months based on current FY2021 Operations Budget.