



## Illinois Heartland Library System

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**To:** IHLS Board of Directors  
**From:** Rhonda Johnisee  
**Date:** June 21, 2022  
**RE:** IHLS Financial Reports as of May 31, 2022

### FY2022 Grants Status

- IHLS has received written approval on all FY2022 Special Revenue Grant Amendments at the requested levels – Cataloging Maintenance Center (CMC) - \$405,697 and Online Computer Library Center (OCLC) - \$149,513. IHLS has received 100% of the CMC and OCLC grant funding.
- IHLS has received written approval for the FY2022 System Area & Per Capita Grant (SAPG) Application at the requested level of \$3,400,700.32. IHLS has received 100% of the SAPG funding.
- IHLS has received written approval for the Road to Recovery Grant application at the requested level of \$25,000. IHLS has received \$9,385.49 or 37.5% of the Road to Recovery grant funding.

### May 2022 Financial Reports

The financial reports included in your board packet represent IHLS' financial activities through May 31, 2022.

On the Statement of Revenues and Expenditures, the column titled, "IHLS Approved FY2022 Total Budget Remaining Percentage", represents the remainder left (based on percentage) of the "IHLS Approved FY2022 Budget". As of May 31, 2022, the target benchmark of the remaining budget should be 8% for all budget line items.

### Statement of Revenues and Expenditures

#### General Fund

**Total Revenues** "YTD Actuals" are above "YTD Budget" by 8.9%.

**Total Expenses** "YTD Actuals" are below "YTD Budget" by 9.9%.

#### SHARE

**Fees for Services and Materials** "YTD Actuals" of \$1,429,677.70 represents 97.5% of the projection in the FY2022 budget. As of May 31, 2022, 99.6% of that amount has been collected.

**Total Expenses** "YTD Actuals" are below "YTD Budget" by 7.7%.

### Balance Sheets

#### General Fund

**Cash and Cash Equivalents** As of May 31, 2022, the General Fund cash balance was \$5,640,953.76. This balance would fund IHLS General Fund operations an estimated 16.1 months based on the FY2022 approved expenditure levels.

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**SHARE**

**Cash and Cash Equivalents** As of May 31, 2022, the SHARE cash balance of \$2,079,070.59 represents \$1,099,590.81 of SHARE Reserve Funds, \$55,827.67 of Committed Funds for eBooks Cloud Subscription purchases, and \$923,652.11 Unrestricted (SHARE operations). The Unrestricted Funds will fund SHARE operations approximately 5.4 months based on the FY2022 operations budget.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

	May 2022 (05/01/2022 - 05/31/2022)	YTD Actuals (07/01/2021 - 05/31/2022)	YTD Budget (07/01/2021 - 05/31/2022)	YTD Budget Variance (07/01/2021 - 05/31/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage <sup>b</sup>	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Revenues</b>								
State Grants	659,722.21	3,400,700.32	3,117,308.37	283,391.95	3,400,700.00	0.32	0.00%	3,400,700.32
Fees for Services and Materials	0.00	4,517.43	2,429.13	2,088.30	2,650.00	1,867.43	70.47%	2,506.41
Investment Income	3,185.17	7,567.46	1,616.12	5,951.34	1,763.00	5,804.46	329.24%	2,075.32
Other Revenue	<u>52,382.93</u>	<u>306,049.45</u>	<u>292,714.62</u>	<u>13,334.83</u>	<u>319,325.00</u>	<u>(13,275.55)</u>	<u>(4.16)%</u>	<u>282,191.60</u>
Total Revenues	<u>715,290.31</u>	<u>3,718,834.66</u>	<u>3,414,068.24</u>	<u>304,766.42</u>	<u>3,724,438.00</u>	<u>(5,603.34)</u>	<u>(0.15)%</u>	<u>3,687,473.65</u>
<b>Expenses</b>								
Personnel	204,090.84	2,303,028.91	2,391,158.11	88,129.20	2,608,536.00	305,507.09	11.71%	2,309,538.26
Library Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	208.26
Building and Grounds	24,658.32	223,487.92	238,173.76	14,685.84	259,826.00	36,338.08	13.99%	231,359.27
Vehicle Expenses	34,644.64	374,390.51	441,499.63	67,109.12	481,636.00	107,245.49	22.27%	331,225.01
Travel, Meetings & Continuing for Staff/Board	2,630.92	14,408.18	63,925.51	49,517.33	69,737.00	55,328.82	79.34%	6,783.30
Conferences & Continuing Education Meetings	4,150.00	14,369.90	29,654.13	15,284.23	32,350.00	17,980.10	55.58%	12,669.70
Public Relations	451.41	10,355.96	22,504.13	12,148.17	24,550.00	14,194.04	57.82%	9,081.95
Liability Insurance	(1,017.00)	18,396.92	16,453.25	(1,943.67)	17,949.00	(447.92)	(2.50)% <sup>c</sup>	16,019.00
Supplies, Postage & Printing	24,000.50	140,437.62	234,840.76	94,403.14	256,190.00	115,752.38	45.18%	113,884.23
Telephone & Telecommunications	6,717.33	23,156.16	31,870.63	8,714.47	34,768.00	11,611.84	33.40%	22,415.64
Equipment Rental, Repair and Maintenance	478.91	4,819.57	5,071.00	251.43	5,532.00	712.43	12.88%	4,502.13
Professional Services	485.00	40,474.02	42,052.01	1,577.99	45,875.00	5,400.98	11.77%	49,443.22
Contractual Services	1,181.66	67,221.79	73,697.25	6,475.46	80,397.00	13,175.21	16.39%	116,937.59
Professional Membership Dues	0.00	6,401.00	6,148.12	(252.88)	6,707.00	306.00	4.56% <sup>d</sup>	5,665.00
Miscellaneous	521.76	6,219.23	5,225.00	(994.23)	5,700.00	(519.23)	(9.11)% <sup>e</sup>	7,418.59
Total Expenses	<u>302,994.29</u>	<u>3,247,167.69</u>	<u>3,602,273.29</u>	<u>355,105.60</u> <sup>a</sup>	<u>3,929,753.00</u>	<u>682,585.31</u>	<u>17.37%</u>	<u>3,237,151.15</u>
<b>Inter-Company Transfers</b>								
Transfer to Other Funds	0.00	0.00	(275,000.00)	275,000.00	(300,000.00)	300,000.00	(100.00)%	(300,000.00)
Total Inter-Company Transfers	0.00	0.00	(275,000.00)	275,000.00	(300,000.00)	300,000.00	(100.00)%	(300,000.00)
<b>Net Pass-Through</b>								
Reimbursements	0.00	3,181.00	863.50	2,317.50	942.00	2,239.00	237.69%	2,691.00
Dreamhost	0.00	175.89	482.13	(306.24)	526.00	(350.11)	(66.56)%	511.68
Reimbursement	(31.98)	(2,559.37)	(1,345.63)	(1,213.74)	(1,468.00)	(1,091.37)	74.34%	(3,202.68)
Total Net Pass-Through	(31.98)	797.52	0.00	797.52	0.00	797.52	0.00%	0.00
Total Revenue Over (Under) Expense	<u>412,264.04</u>	<u>472,464.49</u>	<u>(463,205.05)</u>	<u>935,669.54</u>	<u>(505,315.00)</u>	<u>977,779.49</u>	<u>(193.50)%</u>	<u>150,322.50</u>

**Explanations:**

<sup>a</sup> Total Expenses YTD Actuals are below YTD Budget by 9.9%.

<sup>b</sup> The target benchmark of the remaining budget should be 8% for all budget line items.

<sup>c</sup> Includes premiums that were paid on an annual basis for Employee Dishonesty, Treasurer's Bond, General Liability, Umbrella, Cyber, and Employment Practices & Management Liabilities Insurances.

<sup>d</sup> Includes HR Source annual membership dues and Illinois Library Association institutional membership fees.

<sup>e</sup> Includes bank fees for the month of July through May and the annual safe deposit box fee.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

	May 2022 (05/01/2022 - 05/31/2022)	YTD Actuals (07/01/2021 - 05/31/2022)	YTD Budget (07/01/2021 - 05/31/2022)	YTD Budget Variance (07/01/2021 - 05/31/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Revenues</b>								
State Grants	0.00	405,697.00	371,888.88	33,808.12	405,697.00	0.00	0.00%	387,798.00
Other Revenue	0.00	235.22	0.00	235.22	0.00	235.22	0.00%	387,798.00
Total Revenues	0.00	405,932.22	371,888.88	34,043.34	405,697.00	235.22	0.06%	387,798.00
<b>Expenses</b>								
Personnel	25,887.85	326,273.61	326,322.37	48.76	355,988.00	29,714.39	8.35%	320,208.56
Vehicle Expenses	0.00	146.60	0.00	(146.60)	0.00	(146.60)	0.00%	
Travel, Meetings & Continuing for Staff/Board	150.00	1,656.91	916.63	(740.28)	1,000.00	(656.91)	(65.69)% <sup>b</sup>	4,790.72
Public Relations	52.98	152.98	0.00	(152.98)	0.00	(152.98)	0.00%	438.32
Supplies, Postage & Printing	532.73	3,226.20	2,383.37	(842.83)	2,600.00	(626.20)	(24.08)% <sup>c</sup>	18,707.40
Telephone & Telecommunications	245.90	2,549.48	2,760.12	210.64	3,011.00	461.52	15.33%	2,767.17
Equipment Rental, Repair and Maintenance	139.92	1,385.27	1,441.00	55.73	1,572.00	186.73	11.88%	1,417.05
Contractual Services	3,598.42	35,892.39	37,199.25	1,306.86	40,581.00	4,688.61	11.55%	39,016.21
Professional Membership Dues	150.00	595.00	866.25	271.25	945.00	350.00	37.04%	763.00
Total Expenses	30,757.80	371,878.44	371,888.99	10.55	405,697.00	33,818.56	8.34%	388,108.43
Total Revenue Over (Under) Expense	(30,757.80)	34,053.78	(0.11)	34,053.89	0.00	34,053.78	0.00%	(310.43)

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 8% for all budget line items.
- <sup>b</sup> Includes Illinois Library Association virtual conference registrations and mileage reimbursements for staff.
- <sup>c</sup> Includes the purchase of a laptop and accessories.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant**

	May 2022 (05/01/2022 - 05/31/2022)	YTD Actuals (07/01/2021 - 05/31/2022)	YTD Budget (07/01/2021 - 05/31/2022)	YTD Budget Variance (07/01/2021 - 05/31/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Revenues</b>								
State Grants	0.00	149,513.00	137,053.62	12,459.38	149,513.00	0.00	0.00%	158,645.00
Total State Grants	0.00	149,513.00	137,053.62	12,459.38	149,513.00	0.00	0.00%	158,645.00
Total Revenues	0.00	149,513.00	137,053.62	12,459.38	149,513.00	0.00	0.00%	158,645.00
<b>Expenses</b>								
Personnel	9,463.61	116,178.56	113,455.87	(2,722.69)	123,770.00	7,591.44	6.13% <sup>b</sup>	121,302.68
Supplies, Postage & Printing	0.00	422.35	1,397.99	975.64	1,525.00	1,102.65	72.30%	7,154.48
Telephone & Telecommunications	253.28	2,384.31	2,604.25	219.94	2,841.00	456.69	16.07%	2,839.82
Equipment Rental, Repair/ Maintenance	264.12	2,454.63	2,933.37	478.74	3,200.00	745.37	23.29%	2,936.84
Professional Services	0.00	1,375.00	1,352.12	(22.88)	1,475.00	100.00	6.78% <sup>c</sup>	1,700.00
Contractual Services	1,132.67	14,675.32	15,310.24	634.92	16,702.00	2,026.68	12.13%	19,100.70
Total Expenses	11,113.68	137,490.17	137,053.84	(436.33)	149,513.00	12,022.83	8.04%	155,034.52
Total Revenue Over (Under) Expense	(11,113.68)	12,022.83	(0.22)	12,023.05	0.00	12,022.83	0.00%	3,610.48

Explanations:

- <sup>a</sup> The target benchmark of the remaining budget should be 8% for all budget line items.
- <sup>b</sup> Includes overtime for non-exempt staff.
- <sup>c</sup> Includes the FY2021 OCLC Agreed Upon Procedures audit.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #66 - Capital Projects Fund**

	May 2022 (05/01/2022 - 05/31/2022)	YTD Actuals (07/01/2021 - 05/31/2022)	YTD Budget (07/01/2021 - 05/31/2022)	YTD Budget Variance (07/01/2021 - 05/31/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Revenues</b>								
State Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	25,500.00
Investment Income	<u>864.05</u>	<u>3,040.87</u>	<u>1,983.63</u>	<u>1,057.24</u>	<u>2,164.00</u>	<u>876.87</u>	<u>40.52%</u>	<u>5,342.26</u>
Total Revenues	<u>864.05</u>	<u>3,040.87</u>	<u>1,983.63</u>	<u>1,057.24</u>	<u>2,164.00</u>	<u>876.87</u>	<u>40.52%</u>	<u>30,842.26</u>
<b>Expenses</b>								
Capital Outlays	<u>46,294.92</u>	<u>180,296.91</u>	<u>272,250.00</u>	<u>91,953.09</u>	<u>297,000.00</u>	<u>116,703.09</u>	<u>39.29%</u>	<u>170,779.28</u>
Total Expenses	<u>46,294.92</u>	<u>180,296.91</u>	<u>272,250.00</u>	<u>91,953.09</u>	<u>297,000.00</u>	<u>116,703.09</u>	<u>39.29%</u>	<u>170,779.28</u>
Total Revenue Over (Under) Expense	<u>(45,430.87)</u>	<u>(177,256.04)</u>	<u>(270,266.37)</u>	<u>93,010.33</u>	<u>(294,836.00)</u>	<u>117,579.96</u>	<u>(39.88)%</u>	<u>(139,937.02)</u>

Explanations:

<sup>a</sup> The target benchmark of the remaining budget should be 8% for all budget line items.

**Illinois Heartland Library System**

Balance Sheet

**Governmental Funds**

as of May 31, 2022

	Major Funds				Non-Major Governmental Funds <sup>c</sup>	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
<b>Assets</b>						
Cash and Cash Equivalents	5,640,953.76 <sup>a</sup>	51,779.40	17,177.04	1,485,411.21	1,789.23	7,197,110.64
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	63,022.85 <sup>b</sup>	0.00	0.00	0.00	0.00	63,022.85
Prepaid Expenses	<u>10,586.38</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10,586.38</u>
<b>Total Assets</b>	<u>5,714,562.99</u>	<u>51,779.40</u>	<u>17,177.04</u>	<u>1,485,411.21</u>	<u>1,789.23</u>	<u>7,270,719.87</u>
<b>Liabilities</b>						
Accounts Payable	30,562.49	0.00	37.63	0.00	0.00	30,600.12
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>52,069.58</u>	<u>6,939.60</u>	<u>2,150.01</u>	<u>0.00</u>	<u>0.00</u>	<u>61,159.19</u>
<b>Total Liabilities</b>	<u>82,632.07</u>	<u>6,939.60</u>	<u>2,187.64</u>	<u>0.00</u>	<u>0.00</u>	<u>91,759.31</u>
<b>Deferred Inflows of Resources</b>						
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Deferred Inflows of Resources</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Fund Balances</b>						
	<u>5,631,930.92</u>	<u>44,839.80</u>	<u>14,989.40</u>	<u>1,485,411.21</u>	<u>1,789.23</u>	<u>7,178,960.56</u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u>5,714,562.99</u>	<u>51,779.40</u>	<u>17,177.04</u>	<u>1,485,411.21</u>	<u>1,789.23</u>	<u>7,270,719.87</u>

Explanations:

<sup>a</sup> This balance would fund IHLS General Fund operations alone an estimated 16.1 months based on current FY2022 approved expenditure levels.

<sup>b</sup> Includes U of I balance due to IHLS for April through June 2022 ILDS services.

<sup>c</sup> Non-Major Governmental Funds represents the SWAYS Fund.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	May 2022 (05/01/2022 - 05/31/2022)	YTD Actuals (07/01/2021 - 05/31/2022)	YTD Budget (07/01/2021 - 05/31/2022)	YTD Budget Variance (07/01/2021 - 05/31/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Operating Revenues</b>								
Fees for Services and Materials	945.06	1,429,677.70	1,343,622.50	86,055.20 <sup>a</sup>	1,465,770.00	(36,092.30)	(2.46)%	1,410,543.01
Investment Income	749.69	1,830.06	935.00	895.06	1,020.00	810.06	79.42%	1,021.51
Other Revenue	3,073.42	212,585.48	196,401.37	16,184.11	214,256.00	(1,670.52)	(0.78)%	174,436.52
Total Operating Revenues	<u>4,768.17</u>	<u>1,644,093.24</u>	<u>1,540,958.87</u>	<u>103,134.37</u>	<u>1,681,046.00</u>	<u>(36,952.76)</u>	<u>(2.20)%</u>	<u>1,586,001.04</u>
<b>Operating Expenses</b>								
Personnel	101,041.81	1,127,375.03	1,201,743.51	74,368.48	1,310,993.00	183,617.97	14.01%	1,008,771.98
Library Materials	7,325.80	126,039.72	143,356.62	17,316.90	156,389.00	30,349.28	19.41%	237,265.17
Vehicle Expenses	227.88	1,227.47	148.50	(1,078.97)	162.00	(1,065.47)	(657.70)% <sup>d</sup>	440.09
Travel, Meetings & Continuing for Staff and Board Members	1,052.91	12,163.47	30,258.25	18,094.78	33,009.00	20,845.53	63.15%	4,178.14
Public Relations	1,097.55	2,047.77	504.13	(1,543.64)	550.00	(1,497.77)	(272.32)% <sup>e</sup>	804.03
Supplies, Postage & Printing	711.93	59,970.03	66,320.87	6,350.84	72,350.00	12,379.97	17.11%	55,495.92
Telephone & Telecommunications	1,909.48	15,664.49	22,724.13	7,059.64	24,790.00	9,125.51	36.81%	13,626.98
Equipment Rental, Repair and Maintenance	229.97	2,462.12	2,724.37	262.25	2,972.00	509.88	17.16%	2,525.17
Professional Services	0.00	12,122.50	19,227.01	7,104.51	20,975.00	8,852.50	42.21%	13,977.33
Contractual Services	2,656.39	244,098.29	250,345.37	6,247.08	273,104.00	29,005.71	10.62%	209,204.44
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,369.41
Professional Membership Dues	0.00	1,066.00	1,430.00	364.00	1,560.00	494.00	31.67%	1,073.00
Miscellaneous	30.00	299.91	330.00	30.09	360.00	60.09	16.69%	(346,969.14)
Total Operating Expenses	<u>116,283.72</u>	<u>1,604,536.80</u>	<u>1,739,112.76</u>	<u>134,575.96</u> <sup>b</sup>	<u>1,897,214.00</u>	<u>292,677.20</u>	<u>15.43%</u>	<u>1,269,762.52</u>
Total Operating Revenue Over (Under)	<u>(111,515.55)</u>	<u>39,556.44</u>	<u>(198,153.89)</u>	<u>237,710.33</u>	<u>(216,168.00)</u>	<u>255,724.44</u>	<u>(118.30)%</u>	<u>316,238.52</u>
<b>Other Funding Sources</b>								
Transfers From Other Funds	0.00	142,500.00	405,625.00	(263,125.00)	442,500.00	(300,000.00)	(67.80)%	442,500.00
Transfer to Other Funds	0.00	(142,500.00)	(130,625.00)	(11,875.00)	(142,500.00)	0.00	0.00%	(142,500.00)
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>275,000.00</u>	<u>(275,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>300,000.00</u>
<b>Net Pass-Through</b>								
Reimbursements-Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	84,344.66
Reimbursements-3M e-books	13,740.80	55,812.28	0.00	55,812.28	0.00	55,812.28	0.00%	86,220.31
Reimbursement:Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(79,029.07)
Reimbursement:3M e-books	(13,740.80)	(55,812.28)	0.00	(55,812.28)	0.00	(55,812.28)	0.00%	(86,220.31)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>5,315.59</u>
Total Revenue Over (Under) Expense	<u>(111,515.55)</u>	<u>39,556.44</u>	<u>76,846.11</u>	<u>(37,289.67)</u>	<u>83,832.00</u>	<u>(44,275.56)</u>	<u>(52.81)%</u>	<u>621,554.11</u>

**Explanations:**

<sup>a</sup> \$1,429,677.70 represent 97.5% of the projection in the FY2022 Budget and 99.6% of that amount has been collected.

<sup>b</sup> YTD Actuals are below YTD Budget by 7.7%.

<sup>c</sup> The target benchmark of the remaining budget should be 8% for all budget line items.

<sup>d</sup> Includes fuel for travel.

<sup>e</sup> Includes promotional printing of postcards, bookmarks, and shopper bags.



**Illinois Heartland Library System**

Statement of Net Position

**SHARE Fund**

as of May 31, 2022

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
Current Assets:				
Cash and Cash Equivalents	923,652.11 <sup>a</sup>	1,099,590.81	55,827.67	2,079,070.59
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	9,058.56	0.00	(0.83)	9,057.73
Prepaid Expenses	147,306.80	5,133.40	0.00	152,440.20
Net Pension Assets	<u>1,493,764.93</u>	<u>0.00</u>	<u>0.00</u>	<u>1,493,764.93</u>
Total Current Assets:	2,573,782.40	1,104,724.21	55,826.84	3,734,333.45
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	35,080.50	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,784,625.71)</u>	<u>(69,369.41)</u>	<u>0.00</u>	<u>(2,853,995.12)</u>
Total Capital Assets:	<u>202,036.62</u>	<u>(34,288.91)</u>	<u>0.00</u>	<u>167,747.71</u>
Total Assets:	<u>2,775,819.02</u>	<u>1,070,435.30</u>	<u>55,826.84</u>	<u>3,902,081.16</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Deferred Outflows of Resources:	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Assets and Deferred Outflows of Resources	<u>3,354,729.86</u>	<u>1,070,435.30</u>	<u>55,826.84</u>	<u>4,480,992.00</u>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	521.44	0.00	0.00	521.44
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>24,947.29</u>	<u>0.00</u>	<u>0.00</u>	<u>24,947.29</u>
Total Current Liabilities:	25,468.73	0.00	0.00	25,468.73
Long-Term Liabilities:				
Compensated Absences Payable	81,658.00	0.00	0.00	81,658.00
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>81,658.00</u>	<u>0.00</u>	<u>0.00</u>	<u>81,658.00</u>
Total Liabilities:	<u>107,126.73</u>	<u>0.00</u>	<u>0.00</u>	<u>107,126.73</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Total Deferred Inflows of Resources:	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Net Position:				
Total Net Position:	<u>1,599,686.23</u>	<u>1,070,435.30</u>	<u>55,826.84</u>	<u>2,725,948.37</u>
Total Liabilities, Deferred Inflows & Net Position	<u>3,354,729.86</u>	<u>1,070,435.30</u>	<u>55,826.84</u>	<u>4,480,992.00</u>

Explanations:

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 5.4 months based on current FY2022 Operations Budget.