



## Illinois Heartland Library System

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**To:** IHLS Board of Directors  
**From:** Rhonda Johnisee  
**Date:** June 23, 2020  
**RE:** IHLS Financial Reports as of May 31, 2020

### FY2020 Grants Status

- IHLS has received written approval on all FY2020 Special Revenue Grant Amendment and Applications at the requested levels – Cataloging Maintenance Center (CMC) - \$376,321, Online Computer Library Center (OCLC) - \$169,804, and The Marc of Quality (TMQ) - \$8,700.
- IHLS has received written approval for the FY2020 System Area & Per Capita Grant (SAPG) Application at the requested level of \$3,400,700.32.
- IHLS has received \$1,209,700.32 of the FY2020 SAPG. This is the federally funded Library Services and Technology Act (LSTA) and the General Revenue allotments of the SAPG funds.
- IHLS has received \$376,321 of the FY2020 CMC Grant funds, \$169,804 of the FY2020 OCLC Grant funds, and \$8,700 of the FY2020 TMQ Grant funds.

### May 2020 Financial Reports

The financial reports included in your board packet represent IHLS' financial activities through May 31, 2020.

On the Statement of Revenues and Expenditures, the column titled, "IHLS Approved FY2020 Total Budget Remaining Percentage", represents the remainder left (based on percentage) of the "IHLS Approved FY2020 Budget". As of May 31, 2020, the target benchmark of the remaining budget should be 8% for all budget line items including "Personnel".

### Statement of Revenues and Expenditures

#### General Fund

**Total Revenues** "YTD Actuals" are below "YTD Budget" by (55.4)%, which is primarily due to having received only 35.6% of the FY2020 SAPG approved allocation.

**Total Expenses** "YTD Actuals" are below "YTD Budget" by 12.4%.

#### SHARE

**Fees for Services and Materials** "YTD Actuals" \$1,283,206.55 represents 100.4% of the projection in the FY2020 budget. As of May 31, 2020, 99.4% of the \$1,283,206.55 has been collected.

**Total Expenses** "YTD Actuals" are below "YTD Budget" by 6.6%.

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IMAGINING TOMORROW ~ DELIVERING POSSIBILITIES TODAY!

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## Balance Sheets

### General Fund

**Cash and Cash Equivalents** As of May 31, 2020, the General Fund cash balance was \$3,950,418.58. This balance would fund IHLS General Fund operations an estimated 13.1 months based on the current FY2020 approved expenditure levels.

### Capital Projects Fund

The \$57,025.65 indicated under “Reserve Funds” represents the remaining balance of the amount voted by the Board to reserve, based on the insurance claim payment of \$87,912.00 that IHLS received for Mine Subsidence. A deposit amount of \$30,886.35 was issued to Helitech to begin repairs on May 20, 2020.

### SHARE

**Cash and Cash Equivalents** As of May 31, 2020, the SHARE cash balance of \$1,548,325.25 represents \$901,137.55 of SHARE Reserve Funds, \$53,519.84 of Committed Funds for eBooks Cloud Subscription purchases, and \$593,667.86 Unrestricted (SHARE Operations). The Unrestricted Funds will fund SHARE Operations approximately 4.4 months based on current FY2020 Operations Budget.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

	May 2020 (05/01/2020 - 05/31/2020)	YTD Actuals (07/01/2019 - 05/31/2020)	YTD Budget (07/01/2019 - 05/31/2020)	YTD Budget Variance (07/01/2019 - 05/31/2020)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Total Budget Remaining Percentage	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Revenues</b>								
State Grants	0.00	1,209,700.32	3,117,308.59	(1,907,608.27)	3,400,700.32	(2,191,000.00)	(64.43)%	3,400,700.32
Fees for Services and Materials	0.00	5,566.60	3,410.00	2,156.60	3,720.00	1,846.60	49.64%	3,507.75
Investment Income	1,708.72	41,804.00	40,921.21	882.79	44,641.31	(2,837.31)	(6.36)%	60,458.49
Other Revenue	22,416.79	264,332.77	248,881.38	15,451.39	271,506.90	(7,174.13)	(2.64)%	324,120.34
Total Revenues	24,125.51	1,521,403.69	3,410,521.18	(1,889,117.49)	3,720,568.53	(2,199,164.84)	(59.11)%	3,788,786.90
<b>Expenses</b>								
Personnel	255,451.29	2,020,650.73	2,232,180.83	211,530.10	2,435,106.42	414,455.69	17.02%	2,135,192.90
Building and Grounds	13,575.16	211,528.62	217,179.60	5,650.98	236,923.12	25,394.50	10.72%	226,037.38
Vehicle Expenses	293.83	196,625.97	266,990.68	70,364.71	291,262.56	94,636.59	32.49%	255,541.90
Travel, Meetings & Continuing for Staff/Board	0.00	38,596.67	66,887.81	28,291.14	72,968.52	34,371.85	47.11%	47,639.01
Conferences & Continuing Education Meetings	0.00	40,584.39	18,700.00	(21,884.39)	20,400.00	(20,184.39)	(98.94)%	13,034.81
Public Relations	34.99	9,854.03	30,500.47	20,646.44	33,273.20	23,419.17	70.38%	44,166.79
Liability Insurance	0.00	15,947.00	23,140.92	7,193.92	25,244.61	9,297.61	36.83%	18,702.70
Supplies, Postage & Printing	6,541.25	48,022.61	58,946.25	10,923.64	64,305.00	16,282.39	25.32%	55,477.82
Telephone & Telecommunications	3,524.08	16,189.05	17,548.63	1,359.58	19,144.00	2,954.95	15.44%	18,163.70
Equipment Rental, Repair and Maintenance	452.45	5,816.32	7,278.37	1,462.05	7,940.00	2,123.68	26.75%	6,768.82
Professional Services	3,560.00	22,170.63	39,931.87	17,761.24	43,562.00	21,391.37	49.11%	37,925.16
Contractual Services	2,054.54	25,909.21	49,215.76	23,306.55	53,689.82	27,780.61	51.74%	17,090.94
Professional Membership Dues	0.00	4,580.00	5,693.38	1,113.38	6,211.00	1,631.00	26.26%	3,639.00
Miscellaneous	597.95	2,178.34	2,235.75	57.41	2,439.00	260.66	10.69%	966.78
Capital Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	8,801.10
Total Expenses	286,085.54	2,658,653.57	3,036,430.32	377,776.75	3,312,469.25	653,815.68	19.74%	2,889,148.81
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	0.00	0.00	(275,000.00)	275,000.00	(300,000.00)	300,000.00	(100.00)%	(843,522.00)
Total Inter-Company Transfers	0.00	0.00	(275,000.00)	275,000.00	(300,000.00)	300,000.00	(100.00)%	(843,522.00)
<b>Net Pass-Through</b>								
Reimbursements	0.00	7,672.00	0.00	7,672.00	0.00	7,672.00	0.00%	
Dreamhost	0.00	205.83	0.00	205.83	0.00	205.83	0.00%	454.56
Reimbursement	(47.97)	(8,149.66)	0.00	(8,149.66)	0.00	(8,149.66)	0.00%	(440.61)
Total Net Pass-Through	(47.97)	(271.83)	0.00	(271.83)	0.00	(271.83)	0.00%	13.95
Total Revenue Over (Under) Expense	(262,008.00)	(1,137,521.71)	99,090.86	(1,236,612.57)	108,099.28	(1,245,620.99)	(1,152.29)%	56,130.04

**Explanations:**

<sup>a</sup> Total Expenses YTD Actuals are below YTD Budget by 12.4%.

<sup>b</sup> The target benchmark of the remaining budget should be 8% for all budget line items including "Personnel".

<sup>c</sup> Includes expenses for IHLS Member Day, Serving Our Public, and Library Law books that will be offset by revenue generated from member purchases.

**Illinois Heartland Library System**  
 Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

	May 2020 (05/01/2020 - 05/31/2020)	YTD Actuals (07/01/2019 - 05/31/2020)	YTD Budget (07/01/2019 - 05/31/2020)	YTD Budget Variance (07/01/2019 - 05/31/2020)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Revenues</b>								
State Grants	0.00	376,321.00	344,961.10	31,359.90	376,321.18	(0.18)	(0.00)%	311,977.56
Total State Grants	0.00	376,321.00	344,961.10	31,359.90	376,321.18	(0.18)	(0.00)%	311,977.56
Total Revenues	0.00	376,321.00	344,961.10	31,359.90	376,321.18	(0.18)	(0.00)%	311,977.56
<b>Expenses</b>								
Personnel	34,115.16	284,798.49	289,436.73	4,638.24	315,749.05	30,950.56	9.80%	240,632.58
Vehicle Expenses	0.00	291.90	50.38	(241.52)	55.00	(236.90)	(430.73)% <sup>b</sup>	73.30
Travel, Meetings & Continuing for Staff/Board	3,295.00	15,407.15	10,318.00	(5,089.15)	11,256.00	(4,151.15)	(36.88)% <sup>c</sup>	7,935.79
Public Relations	0.00	1,741.71	2,406.25	664.54	2,625.00	883.29	33.65%	1,046.60
Supplies, Postage & Printing	180.61	2,231.97	2,988.26	756.29	3,260.00	1,028.03	31.53%	8,565.41
Telephone & Telecommunications	223.64	2,436.83	2,521.20	84.37	2,750.40	313.57	11.40%	2,485.69
Equipment Rental, Repair and Maintenance	138.35	1,907.99	2,053.37	145.38	2,240.00	332.01	14.82%	2,140.38
Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	16,532.25
Contractual Services	3,589.30	33,681.23	34,512.28	831.05	37,649.74	3,968.51	10.54%	31,733.50
Professional Membership Dues	0.00	411.30	674.63	263.33	736.00	324.70	44.12%	650.00
Total Expenses	41,542.06	342,908.57	344,961.10	2,052.53	376,321.19	33,412.62	8.88%	311,795.50
Total Revenue Over (Under) Expense	(41,542.06)	33,412.43	0.00	33,412.43	(0.01)	33,412.44	(334,124,400.00)	182.06

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 8% for all budget line items including "Personnel".
- <sup>b</sup> IHLS vehicle used for travel versus budgeted in-state mileage reimbursement.
- <sup>c</sup> Travel and registrations were expensed for conferences through the remainder of FY2020. Refunds will follow for conference cancellations.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant**

	May 2020 (05/01/2020 - 05/31/2020)	YTD Actuals (07/01/2019 - 05/31/2020)	YTD Budget (07/01/2019 - 05/31/2020)	YTD Budget Variance (07/01/2019 - 05/31/2020)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Revenues</b>								
State Grants	0.00	169,804.00	155,652.97	14,151.03	169,803.18	0.82	0.00%	170,182.00
Total State Grants	0.00	169,804.00	155,652.97	14,151.03	169,803.18	0.82	0.00%	170,182.00
Total Revenues	0.00	169,804.00	155,652.97	14,151.03	169,803.18	0.82	0.00%	170,182.00
<b>Expenses</b>								
Personnel	14,747.91	122,110.78	122,690.59	579.81	133,844.17	11,733.39	8.77%	128,635.99
Supplies, Postage & Printing	159.99	359.50	2,016.74	1,657.24	2,200.00	1,840.50	83.66%	6,972.02
Telephone & Telecommunications	278.83	3,013.15	2,956.80	(56.35)	3,225.60	212.45	6.59% <sup>b</sup>	2,992.93
Equipment Rental, Repair/ Maintenance	238.07	3,741.57	3,740.00	(1.57)	4,080.00	338.43	8.29%	3,792.55
Professional Services	0.00	12,400.00	11,916.63	(483.37)	13,000.00	600.00	4.62% <sup>c</sup>	2,800.00
Contractual Services	1,286.38	17,037.27	17,541.92	504.65	19,136.65	2,099.38	10.97%	17,792.03
Miscellaneous	0.00	4.90	0.00	(4.90)	0.00	(4.90)	0.00%	(26.90)
Total Expenses	16,711.18	158,667.17	160,862.68	2,195.51	175,486.42	16,819.25	9.58%	162,958.62
Total Revenue Over (Under) Expense	(16,711.18)	11,136.83	(5,209.71)	16,346.54	(5,683.24)	16,820.07	(295.96)%	7,223.38

Explanations:

<sup>a</sup> The target benchmark of the remaining budget should be 8% for all budget line items including "Personnel".

<sup>b</sup> Telephone charges were slightly higher than anticipated in FY2020.

<sup>c</sup> Includes the OCLC portion of the annual IHLS audit and the FY2014-FY2019 OCLC audit.

**Illinois Heartland Library System**  
 Statement of Revenues and Expenditures  
**Fund #34 - The Marc of Quality (TMQ) ~ Special Revenue Grant**

	May 2020 (05/01/2020 - 05/31/2020)	YTD Actuals (07/01/2019 - 05/31/2020)	YTD Budget (07/01/2019 - 05/31/2020)	YTD Budget Variance (07/01/2019 - 05/31/2020)	IHLs Approved FY2020 Budget	Total Budget		IHLs Approved FY2020 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
						Variance - IHLs Board Approved FY2020 Budget			
<b>Revenues</b>									
State Grants	0.00	8,700.00	7,975.00	725.00	8,700.00	0.00		0.00%	8,200.00
Total Revenues	<u>0.00</u>	<u>8,700.00</u>	<u>7,975.00</u>	<u>725.00</u>	<u>8,700.00</u>	<u>0.00</u>		<u>0.00%</u>	<u>8,200.00</u>
<b>Expenses</b>									
Contractual Services	0.00	4,100.00	7,975.00	3,875.00	8,700.00	4,600.00		52.87%	8,200.00
Total Expenses	<u>0.00</u>	<u>4,100.00</u>	<u>7,975.00</u>	<u>3,875.00</u>	<u>8,700.00</u>	<u>4,600.00</u>		<u>52.87%</u>	<u>8,200.00</u>
Total Revenue Over (Under) Expense	<u>0.00</u>	<u>4,600.00</u>	<u>0.00</u>	<u>4,600.00</u>	<u>0.00</u>	<u>4,600.00</u>		<u>0.00%</u>	<u>0.00</u>

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 8% for all budget line items including "Personnel".

**Illinois Heartland Library System**

Balance Sheet

**Governmental Funds**

as of May 31, 2020

	Major Funds				Non-Major Governmental Funds <sup>c</sup>	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
<b>Assets</b>						
Cash and Cash Equivalents	3,950,418.58 <sup>a</sup>	53,647.34	19,492.91	1,298,667.32	7,489.23	5,329,715.38
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	20,887.91 <sup>b</sup>	0.00	0.00	0.00	0.00	20,887.91
Prepaid Expenses	<u>12,492.94</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>12,492.94</u>
<b>Total Assets</b>	<u>3,983,799.43</u>	<u>53,647.34</u>	<u>19,492.91</u>	<u>1,298,667.32</u>	<u>7,489.23</u>	<u>5,363,096.23</u>
<b>Liabilities</b>						
Accounts Payable	30,397.36	3,326.06	1,678.37	0.00	0.00	35,401.79
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>22,482.71</u>	<u>3,069.88</u>	<u>784.35</u>	<u>0.00</u>	<u>0.00</u>	<u>26,336.94</u>
<b>Total Liabilities</b>	<u>52,880.07</u>	<u>6,395.94</u>	<u>2,462.72</u>	<u>0.00</u>	<u>0.00</u>	<u>61,738.73</u>
<b>Deferred Inflows of Resources</b>						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Deferred Inflows of Resources</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Fund Balances</b>						
	<u>3,930,919.36</u>	<u>47,251.40</u>	<u>17,030.19</u>	<u>1,298,667.32</u>	<u>7,489.23</u>	<u>5,301,357.50</u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u>3,983,799.43</u>	<u>53,647.34</u>	<u>19,492.91</u>	<u>1,298,667.32</u>	<u>7,489.23</u>	<u>5,363,096.23</u>

**Explanations:**

<sup>a</sup> This balance would fund IHLS General Fund operations alone an estimated 13.1 months based on current FY2020 approved expenditure levels.

<sup>b</sup> Includes U of I balance due to IHLS for May 2020 ILDS services.

<sup>c</sup> Non-Major Governmental Funds represents Roadside Training, SWAYS, and TMQ.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #66 - Capital Projects Fund**

	May 2020 (05/01/2020 - 05/31/2020)	YTD Actuals (07/01/2019 - 05/31/2020)	YTD Budget (07/01/2019 - 05/31/2020)	YTD Budget Variance (07/01/2019 - 05/31/2020)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Revenues</b>								
Investment Income	657.33	19,997.98	14,524.73	5,473.25	15,845.11	4,152.87	26.21%	21,934.18
Other Revenue	500.00	500.00	0.00	500.00	0.00	500.00	0.00%	27,569.19
Total Revenues	<u>1,157.33</u>	<u>20,497.98</u>	<u>14,524.73</u>	<u>5,973.25</u>	<u>15,845.11</u>	<u>4,652.87</u>	<u>29.36%</u>	<u>49,503.37</u>
<b>Expenses</b>								
Capital Outlays	0.00	128,573.35	156,573.01	27,999.66	170,807.00	42,233.65	24.73% <sup>b</sup>	175,232.00
Total Expenses	<u>0.00</u>	<u>128,573.35</u>	<u>156,573.01</u>	<u>27,999.66</u>	<u>170,807.00</u>	<u>42,233.65</u>	<u>24.73%</u>	<u>175,232.00</u>
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	543,522.00
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>543,522.00</u>
Total Revenue Over (Under) Expense	<u>1,157.33</u>	<u>(108,075.37)</u>	<u>(142,048.28)</u>	<u>33,972.91</u>	<u>(154,961.89)</u>	<u>46,886.52</u>	<u>(30.26)%</u>	<u>417,793.37</u>

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 8% for all budget line items including "Personnel".

<sup>b</sup> Includes the purchase of (3) FY2019 Ford Transit delivery vans from FY2019. One was included in the Capital Projects Budget and two were replacements for totaled vans. IHLS received \$41,794.19 from the insurance claims of the totaled vans in FY2019.



**Illinois Heartland Library System**

Balance Sheet

**Capital Projects Fund**

as of May 31, 2020

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
<b>Assets:</b>			
<b>Current Assets:</b>			
Cash and Cash Equivalents	1,241,641.67	57,025.65 <sup>a</sup>	1,298,667.32
Total Assets:	<u>1,241,641.67</u>	<u>57,025.65</u>	<u>1,298,667.32</u>
Total Assets and Deferred Outflows of Resources	<u>1,241,641.67</u>	<u>57,025.65</u>	<u>1,298,667.32</u>
<b>Liabilities:</b>			
<b>Current Liabilities:</b>			
Accounts Payable	0.00	0.00	0.00
Due to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Position:</b>			
	<u>1,241,641.67</u>	<u>57,025.65</u>	<u>1,298,667.32</u>
Total Net Position:	<u>1,241,641.67</u>	<u>57,025.65</u>	<u>1,298,667.32</u>
Total Liabilities, Deferred Inflows & Net Position	<u>1,241,641.67</u>	<u>57,025.65</u>	<u>1,298,667.32</u>

Explanations:

<sup>a</sup> Represents the amount voted by the board to reserve based on the insurance claim payment IHLS received for Mine Subsidence. This amount is less the deposit of \$30,886.35 issued to Helitech on April 29, 2020 to begin repairs to the Mine Subsidence.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	May 2020 (05/01/2020 - 05/31/2020)	YTD Actuals (07/01/2019 - 05/31/2020)	YTD Budget (07/01/2019 - 05/31/2020)	YTD Budget Variance (07/01/2019 - 05/31/2020)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Total Budget Remaining Percentage	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Operating Revenues</b>								
Fees for Services and Materials	10,385.54	1,283,206.55	1,172,100.93	111,105.62 <sup>a</sup>	1,278,655.56	4,550.99	0.36%	1,257,374.15
Investment Income	568.74	13,143.23	11,565.73	1,577.50	12,617.10	526.13	4.17%	17,903.32
Other Revenue	2,850.91	43,748.09	43,583.87	164.22	47,546.02	(3,797.93)	(7.99)%	40,225.32
<b>Total Operating Revenues</b>	<b>13,805.19</b>	<b>1,340,097.87</b>	<b>1,227,250.53</b>	<b>112,847.34</b>	<b>1,338,818.68</b>	<b>1,279.19</b>	<b>0.10%</b>	<b>1,315,502.79</b>
<b>Operating Expenses</b>								
Personnel	108,166.23	888,052.83	948,182.29	60,129.46	1,034,380.59	146,327.76	14.15%	989,136.76
Library Materials	8,428.79	95,143.11	94,896.78	(246.33)	103,523.72	8,380.61	8.10%	98,255.13
Vehicle Expenses	0.00	1,071.32	1,906.63	835.31	2,080.00	1,008.68	48.49%	1,482.23
Travel, Meetings & Continuing for Staff and Board Members	1,400.00	13,414.77	38,690.30	25,275.53	42,207.60	28,792.83	68.22%	20,325.39
Conferences & Continuing Education Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	9.51
Public Relations	0.00	459.86	2,942.50	2,482.64	3,210.00	2,750.14	85.67%	896.65
Supplies, Postage & Printing	1,270.79	6,018.57	11,907.50	5,888.93	12,990.00	6,971.43	53.67%	8,162.02
Telephone & Telecommunications	1,840.66	15,748.72	16,005.00	256.28	17,460.00	1,711.28	9.80%	17,683.49
Equipment Rental, Repair and Maintenance	286.65	3,264.07	3,428.37	164.30	3,740.00	475.93	12.73%	3,456.64
Professional Services	0.00	17,733.00	20,201.39	2,468.39	22,038.00	4,305.00	19.53%	13,163.00
Contractual Services	1,629.40	206,632.86	198,177.43	(8,455.43)	216,193.58	9,560.72	4.42% <sup>d</sup>	196,598.60
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	65,967.18
Professional Membership Dues	0.00	966.00	931.37	(34.63)	1,016.00	50.00	4.92% <sup>e</sup>	950.00
Miscellaneous	30.00	337.51	330.00	(7.51)	360.00	22.49	6.25% <sup>f</sup>	206,530.09
<b>Total Operating Expenses</b>	<b>123,052.52</b>	<b>1,248,842.62</b>	<b>1,337,599.56</b>	<b>88,756.94 <sup>b</sup></b>	<b>1,459,199.49</b>	<b>210,356.87</b>	<b>14.42%</b>	<b>1,622,616.69</b>
<b>Total Operating Revenue Over (Under)</b>	<b>(109,247.33)</b>	<b>91,255.25</b>	<b>(110,349.03)</b>	<b>201,604.28</b>	<b>(120,380.81)</b>	<b>211,636.06</b>	<b>(175.81)%</b>	<b>(307,113.90)</b>
<b>Other Funding Sources</b>								
Transfers From Other Funds	0.00	0.00	275,000.00	(275,000.00)	300,000.00	(300,000.00)	(100.00)%	300,000.00
Transfer to Other Funds	0.00	0.00	(130,625.00)	130,625.00	(142,500.00)	142,500.00	(100.00)%	0.00
<b>Total Other Funding Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>144,375.00</b>	<b>(144,375.00)</b>	<b>157,500.00</b>	<b>(157,500.00)</b>	<b>(100.00)%</b>	<b>300,000.00</b>
<b>Capital Outlays</b>								
Capital Outlays - Computers	(20,670.98)	(20,670.98)	0.00	(20,670.98)	0.00	(20,670.98)	0.00%	(76,519.92)
<b>Total Capital Outlays</b>	<b>(20,670.98)</b>	<b>(20,670.98)</b>	<b>0.00</b>	<b>(20,670.98)</b>	<b>0.00</b>	<b>(20,670.98)</b>	<b>0.00%</b>	<b>(76,519.92)</b>
<b>Net Pass-Through</b>								
Reimbursements-Subscriptions	0.00	93,002.19	0.00	93,002.19	0.00	93,002.19	0.00%	136,883.46
Reimbursements-3M e-books	20,115.88	59,126.66	0.00	59,126.66	0.00	59,126.66	0.00%	65,433.67
Reimbursement:Subscriptions	0.00	(94,426.18)	0.00	(94,426.18)	0.00	(94,426.18)	0.00%	(137,641.90)
Reimbursement:3M e-books	(20,115.88)	(59,126.76)	0.00	(59,126.76)	0.00	(59,126.76)	0.00%	(65,433.67)
<b>Total Net Pass-Through</b>	<b>0.00</b>	<b>(1,424.09)</b>	<b>0.00</b>	<b>(1,424.09)</b>	<b>0.00</b>	<b>(1,424.09)</b>	<b>0.00%</b>	<b>(758.44)</b>
<b>Total Revenue Over (Under) Expense</b>	<b>(129,918.31)</b>	<b>69,160.18</b>	<b>34,025.97</b>	<b>35,134.21</b>	<b>37,119.19</b>	<b>32,040.99</b>	<b>86.32%</b>	<b>(84,392.26)</b>

**Explanations:**

<sup>a</sup> \$1,283,206.55 represent 100.4% of the projection in the FY2020 Budget and 99.4% of the \$1,283,206.55 has been collected.

<sup>b</sup> YTD Actuals are below YTD Budget by 6.6%.

<sup>c</sup> The target benchmark of the remaining budget should be 8% for all budget line items including "Personnel".

<sup>d</sup> Includes the annual Polaris Software Maintenance & Syndetics Subscription.

<sup>e</sup> Includes staff & institutional annual membership dues.

<sup>f</sup> Includes PayPal fees.

**Illinois Heartland Library System**

Statement of Net Position

**SHARE Fund**

as of May 31, 2020

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
Current Assets:				
Cash and Cash Equivalents	593,667.86 <sup>a</sup>	901,137.55	53,519.84	1,548,325.25
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	26,205.92	0.00	6,550.00	32,755.92
Prepaid Expenses	197,747.19	0.00	0.00	197,747.19
Net Pension Assets	<u>(568,639.97)</u>	<u>0.00</u>	<u>0.00</u>	<u>(568,639.97)</u>
Total Current Assets:	248,981.00	901,137.55	60,069.84	1,210,188.39
Capital Assets:				
Depreciable Capital Assets	2,965,991.35	0.00	0.00	2,965,991.35
Accumulated Depreciation	<u>(2,715,181.19)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,715,181.19)</u>
Total Capital Assets:	<u>250,810.16</u>	<u>0.00</u>	<u>0.00</u>	<u>250,810.16</u>
Total Assets:	<u>499,791.16</u>	<u>901,137.55</u>	<u>60,069.84</u>	<u>1,460,998.55</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>1,314,596.94</u>	<u>0.00</u>	<u>0.00</u>	<u>1,314,596.94</u>
Total Deferred Outflows of Resources:	<u>1,314,596.94</u>	<u>0.00</u>	<u>0.00</u>	<u>1,314,596.94</u>
Total Assets and Deferred Outflows of Resources	<u>1,814,388.10</u>	<u>901,137.55</u>	<u>60,069.84</u>	<u>2,775,595.49</u>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	89,184.01	0.00	0.00	89,184.01
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>6,296.57</u>	<u>0.00</u>	<u>0.00</u>	<u>6,296.57</u>
Total Current Liabilities:	95,480.58	0.00	0.00	95,480.58
Long-Term Liabilities:				
Compensated Absences Payable	87,496.29	0.00	0.00	87,496.29
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>87,496.29</u>	<u>0.00</u>	<u>0.00</u>	<u>87,496.29</u>
Total Liabilities:	<u>182,976.87</u>	<u>0.00</u>	<u>0.00</u>	<u>182,976.87</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to	<u>629,879.20</u>	<u>0.00</u>	<u>0.00</u>	<u>629,879.20</u>
Total Deferred Inflows of Resources:	<u>629,879.20</u>	<u>0.00</u>	<u>0.00</u>	<u>629,879.20</u>
Net Position:				
	<u>911,773.01</u>	<u>990,896.57</u>	<u>60,069.84</u>	<u>1,962,739.42</u>
Total Net Position:	<u>911,773.01</u>	<u>990,896.57</u>	<u>60,069.84</u>	<u>1,962,739.42</u>
Total Liabilities, Deferred Inflows & Net Position	<u>1,724,629.08</u>	<u>990,896.57</u>	<u>60,069.84</u>	<u>2,775,595.49</u>

Explanations:

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 4.4 months based on current FY2020 Operations Budget.