



Illinois Heartland Library System

To: IHLS Board of Directors

From: Adrienne L. Elam

Subject: IHLS Financial Reports as of October 31, 2017

IHLS has received approval at requested levels from the Illinois State Library (ISL) on all FY2017-18 Grant Applications submitted – System Area & Per Capita, CMC, OCLC, and TMQ. As of October 31, 2017, IHLS has received FY2018 funding totaling \$659,722.21 which represents the LSTA portion of the System Area & Per Capita Grant, and \$135,506.55 which is the entire funding of the FY2018 OCLC Grant.

The financial reports included represent IHLS' Financial Activities through October 31, 2017. On the Statement of Revenues and Expenditures, the column titled, *"IHLS Approved FY2017-18 Budget Percent Total Budget Remaining"*, represents the remainder left (based on %) of the *"IHLS Approved FY2017-18 Budget"*. As of October 31, 2017, the target benchmark of the remaining budget should be 67% for all budget line items except for personnel which should be 69% remaining based on 26 biweekly payrolls in a fiscal year.

Statement of Revenues and Expenditures

General Fund

"Total Revenue" (78.41 %) below IHLS Approved FY2017-18 Budget is due primarily to receiving only 19.61% of FY2017-18 SAPG Funds.

"Total Expenses" YTD Actuals are below YTD Budget by 24%.

Special Revenue Funds

IHLS has received the entire FY2017-18 funding for OCLC Grant. IHLS has not received FY2017-18 for CMC and TMQ Special Revenue Grants.

SHARE

"Total Expenses" YTD Actuals are greater than YTD Budget primarily due to the purchasing of annual software maintenance agreements and subscriptions in the beginning of the fiscal year.

Balance Sheet Governmental Funds

General Fund

"Cash and Cash Equivalents" \$3,976,060 would fund IHLS Funds Operations (General and Special Revenue Funds-CMC) an estimated 14.7 months.

"Due From Other Funds" \$77,234.69 total funds provided to fund CMC for operations from July 1 through October 31, 2017.

"Accounts Receivable" \$20,465.37 represents two invoices – RAILS for ILDS October 2017 Services and Dreamhost.

IMAGINING TOMORROW ~ DELIVERING POSSIBILITIES TODAY!

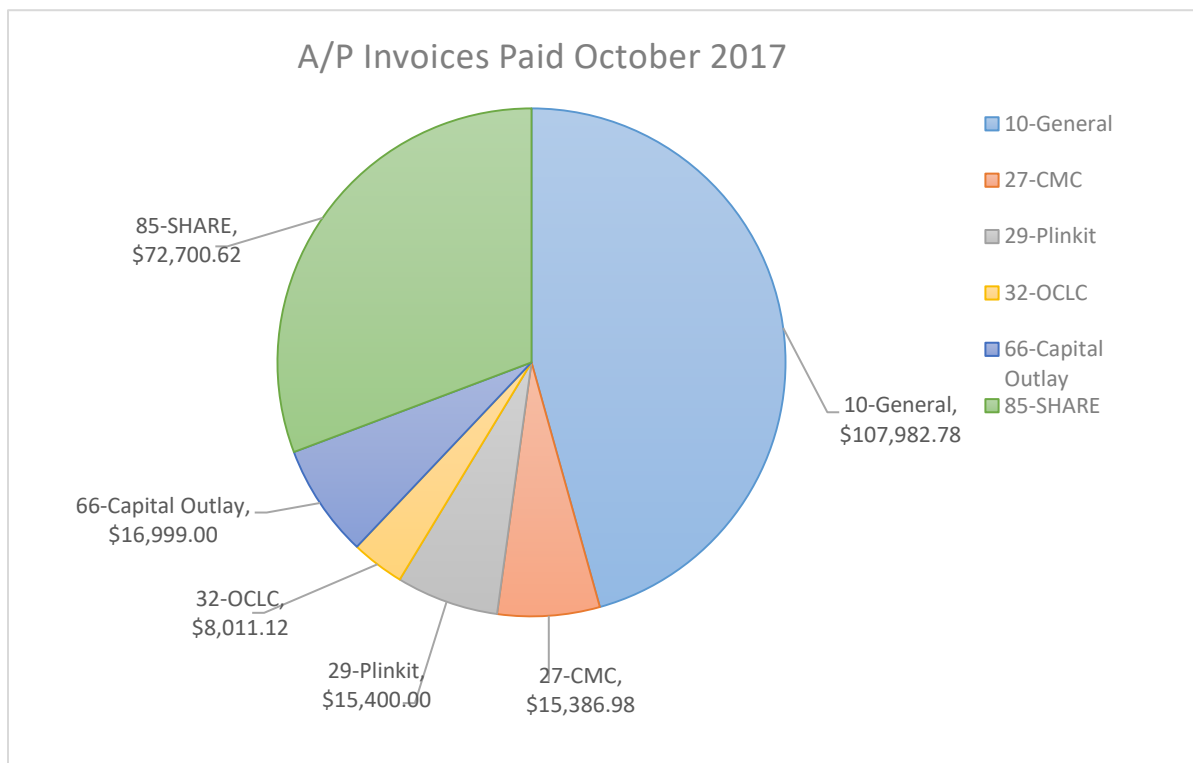
SHARE

"Cash and Cash Equivalents" \$2,194,456.64 represents \$951,130.38 (includes FY2017-18 transfer of \$142,500) in SHARE Reserve Fund and \$1,243,326.26 SHARE Operating Cash. The \$1,243,326.26 operating cash would fund SHARE Operations 9 months.

"Accounts Receivable" \$60,374.53 includes annual unpaid membership fees of \$51,430.69.

Finance Team Tasks Performed in October 2017

- Prepared and processed two payrolls.
- Prepared September 2017 Bill Payments, Credit Card Transactions, Statement of Revenues and Expenditures, and Balance Sheets Reports for IHLS Finance Committee and Board of Directors.
- Prepared 1QTR FY2018 financial data for ISL Quarterly Grant Reports.
- CFO, Senior Accountant, and OCLC A/R Coordinator attended 1-day seminar, "Managing Multiple Priorities, Project, and Deadline".
- Generated and mailed 251 accounts receivable invoices (OCLC –18 Monthly, 10 Quarterly and 126 Transactional; SHARE – 3 Monthly, 9 Cloud (3M) eBooks, 19 Quarterly, 6 Transitional, and 59 Cataloging and Barcoding; General - 1 ILDS Project).
- Received and posted 216 accounts receivable cash receipts checks totaling \$1,418,950.48 (OCLC – 134, SHARE – 77, and General – 5).
- Received and entered 228 accounts payable invoices.
- Disbursed 145 accounts payable checks totaling \$236,480.50.



Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

	Oct. 2017	YTD Actuals	YTD Budget	YTD Budget		IHLS Approved	Audited
	(10/01/2017 -	(07/01/2017 -	(07/01/2017 -	Variance	IHLS Approved	FY2017-18 Budget	FY2016-2017
	10/31/2017)	10/31/2017)	10/31/2017)	(07/01/2017 -	FY2017-18 Budget	Percent Total	Actuals
				10/31/2017)		Budget Remaining	(07/01/2016 -
							06/30/2017)
Revenues							
State Grants	659,722.21	659,722.21	1,121,476.48	(461,754.27)	3,364,429.41	(80.39)%	1,989,670.98
Fees for Services and Materials	0.00	0.00	0.00	0.00	0.00	0.00%	2,674.45
Investment Income	2,372.63	8,961.53	4,404.08	4,557.45	13,212.19	(32.17)%	15,000.01
Other Revenue	<u>22,906.17</u>	<u>117,194.94</u>	<u>87,281.92</u>	<u>29,913.02</u>	<u>261,845.70</u>	<u>(55.24)%</u>	<u>322,436.34</u>
Total Revenues	<u>685,001.01</u>	<u>785,878.68</u>	<u>1,213,162.48</u>	<u>(427,283.80)</u>	<u>3,639,487.30</u>	<u>(78.41)%</u>	<u>2,329,781.78</u>
Expenses							
Personnel	138,280.97	559,411.34	713,258.76	153,847.42	2,139,776.27	73.86%	1,795,252.32
Building and Grounds	16,855.26	67,458.26	76,343.80	8,885.54	229,031.26	70.55%	210,646.74
Vehicle Expenses	17,513.88	63,472.42	78,063.16	14,590.74	234,189.40	72.90%	221,725.51
Travel, Meetings & Continuing for Staff and	2,543.92	11,187.07	11,151.00	(36.07)	33,453.00	66.56%	33,895.63
Conferences & Continuing Education Meetings	0.00	600.00	1,966.64	1,366.64	5,900.00	89.83%	11,340.19
Public Relations	752.47	1,491.19	2,758.32	1,267.13	8,275.00	81.98%	1,756.24
Liability Insurance	444.00	12,026.70	5,420.40	(6,606.30)	16,261.21	26.04%	14,782.93
Supplies, Postage & Printing	1,199.15	6,388.48	12,249.68	5,861.20	36,749.00	82.62%	41,583.44
Telephone & Telecommunications	891.53	5,001.38	5,609.52	608.14	16,828.50	70.28%	19,803.28
Equipment Rental, Repair and Maintenance	467.42	2,276.43	2,546.68	270.25	7,640.00	70.20%	4,840.33
Professional Services	2,686.25	16,136.25	14,606.68	(1,529.57)	43,820.00	63.18%	48,790.97
Contractual Services	491.94	13,643.74	13,922.80	279.06	41,768.39	67.33%	14,839.07
Professional Membership Dues	0.00	1,260.00	1,046.00	(214.00)	3,138.00	59.85%	2,656.00
Miscellaneous	392.15	1,753.77	580.00	(1,173.77)	1,740.00	(0.79)%	5,761.74
Capital Outlays	<u>16,999.00</u>	<u>16,999.00</u>	<u>85,771.64</u>	<u>68,772.64</u>	<u>257,315.00</u>	<u>93.39%</u>	<u>5,750.00</u>
Total Expenses	<u>199,517.94</u>	<u>779,106.03</u>	<u>1,025,295.08</u>	<u>246,189.05</u>	<u>3,075,885.03</u>	<u>74.67%</u>	<u>2,433,424.39</u>
Other Financing Sources & Uses							
Transfers From Other Funds	(1,878.32)	(1,878.32)	0.00	1,878.32	0.00	0.00%	(1,839.38)
Transfer to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>83,333.32</u>	<u>83,333.32</u>	<u>250,000.00</u>	<u>100.00%</u>	<u>250,000.00</u>
Total Other Financing Sources & Uses	<u>(1,878.32)</u>	<u>(1,878.32)</u>	<u>83,333.32</u>	<u>85,211.64</u>	<u>250,000.00</u>	<u>100.75%</u>	<u>248,160.62</u>
Other Income (Expense)							
Dreamhost	0.00	0.00	0.00	0.00	0.00	0.00%	432.45
Reimbursement	(83.70)	(153.45)	0.00	(153.45)	0.00	0.00%	(432.45)
Total Other Income (Expense)	<u>(83.70)</u>	<u>(153.45)</u>	<u>0.00</u>	<u>(153.45)</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>487,277.69</u>	<u>8,497.52</u>	<u>104,534.08</u>	<u>(96,036.56)</u>	<u>313,602.27</u>	<u>(97.29)%</u>	<u>(351,803.23)</u>

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC)

	Oct. 2017	YTD Actuals	YTD Budget	YTD Budget Variance	IHLS Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Audited FY2016-2017 Actuals
	(10/01/2017 - 10/31/2017)	(07/01/2017 - 10/31/2017)	(07/01/2017 - 10/31/2017)	(07/01/2017 - 10/31/2017)			(07/01/2016 - 06/30/2017)
Revenues							
State Grants	0.00	0.00	97,675.96	(97,675.96)	293,027.90	(100.00)%	363,020.00
Total State Grants	0.00	0.00	97,675.96	(97,675.96)	293,027.90	(100.00)%	363,020.00
Total Revenues	0.00	0.00	97,675.96	(97,675.96)	293,027.90	(100.00)%	363,020.00
Expenses							
Personnel	13,994.36	55,564.66	59,809.92	4,245.26	179,429.82	69.03%	225,954.03
Building and Grounds	0.00	0.00	0.00	0.00	0.00	0.00%	11.49
Vehicle Expenses	0.00	0.00	100.00	100.00	300.00	100.00%	35.35
Travel, Meetings & Continuing for Staff and	1,840.70	2,228.12	2,449.36	221.24	7,348.00	69.68%	3,788.28
Supplies, Postage & Printing	0.00	509.85	986.64	476.79	2,960.00	82.78%	12,326.57
Telephone & Telecommunications	240.66	919.42	912.00	(7.42)	2,736.00	66.40%	5,976.26
Equipment Rental, Repair and Maintenance	223.69	916.74	1,200.00	283.26	3,600.00	74.53%	3,643.90
Professional Services	5,326.50	18,307.75	22,333.32	4,025.57	67,000.00	72.67%	59,323.39
Contractual Services	0.00	0.00	9,876.36	9,876.36	29,629.08	100.00%	39,275.97
Professional Membership Dues	0.00	48.00	8.32	(39.68)	25.00	(92.00)%	0.00
Total Expenses	21,625.91	78,494.54	97,675.92	19,181.38	293,027.90	73.21%	350,335.24
Total Revenue Over (Under) Expense	(21,625.91)	(78,494.54)	0.04	(78,494.58)	0.00	0.00%	12,684.76

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #29 - Plinkit Fund

							Audited
	Oct. 2017	YTD Actuals	YTD Budget	YTD Budget		IHLS Approved	FY2016-2017
	(10/01/2017 -	(07/01/2017 -	(07/01/2017 -	(07/01/2017 -	IHLS Approved	FY2017-18 Budget	Actuals
	10/31/2017)	10/31/2017)	10/31/2017)	10/31/2017)	FY2017-18 Budget	Percent Total Budget Remaining	(07/01/2016 - 06/30/2017)
Revenues							
Fees for Services and Materials	(15,400.00)	(15,400.00)	0.00	(15,400.00)	0.00	0.00%	0.00
Total Revenues	(15,400.00)	(15,400.00)	0.00	(15,400.00)	0.00	0.00%	0.00
Expenses							
Supplies, Postage & Printing	0.00	7,002.43	0.00	(7,002.43)	0.00	0.00%	0.00
Total Expenses	0.00	7,002.43	0.00	(7,002.43)	0.00	0.00%	0.00
Total Revenue Over (Under) Expense	(15,400.00)	(22,402.43)	0.00	(22,402.43)	0.00	0.00%	0.00

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC)

	Oct. 2017	YTD Actuals	YTD Budget	YTD Budget Variance	IHLS Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Audited FY2016-2017 Actuals (07/01/2016 - 06/30/2017)
	(10/01/2017 - 10/31/2017)	(07/01/2017 - 10/31/2017)	(07/01/2017 - 10/31/2017)	(07/01/2017 - 10/31/2017)			
Revenues							
State Grants	<u>135,506.55</u>	<u>135,506.55</u>	<u>45,168.84</u>	<u>90,337.71</u>	<u>135,506.55</u>	<u>0.00%</u>	<u>159,925.00</u>
Total State Grants	<u>135,506.55</u>	<u>135,506.55</u>	<u>45,168.84</u>	<u>90,337.71</u>	<u>135,506.55</u>	<u>0.00%</u>	<u>159,925.00</u>
Total Revenues	<u>135,506.55</u>	<u>135,506.55</u>	<u>45,168.84</u>	<u>90,337.71</u>	<u>135,506.55</u>	<u>0.00%</u>	<u>159,925.00</u>
Expenses							
Personnel	9,014.08	35,787.23	38,896.88	3,109.65	116,690.47	69.33%	108,296.38
Supplies, Postage & Printing	0.00	467.92	1,600.00	1,132.08	4,800.00	90.25%	2,025.93
Telephone & Telecommunications	235.02	915.23	912.00	(3.23)	2,736.00	66.55%	2,348.07
Equipment Rental, Repair and Maintenance	227.53	1,125.83	1,260.00	134.17	3,780.00	70.22%	2,934.60
Professional Services	0.00	2,800.00	3,200.00	400.00	9,600.00	70.83%	0.00
Contractual Services	<u>0.00</u>	<u>2,543.50</u>	<u>6,206.28</u>	<u>3,662.78</u>	<u>18,618.78</u>	<u>86.34%</u>	<u>18,456.00</u>
Total Expenses	<u>9,476.63</u>	<u>43,639.71</u>	<u>52,075.16</u>	<u>8,435.45</u>	<u>156,225.25</u>	<u>72.07%</u>	<u>134,060.98</u>
Total Revenue Over (Under) Expense	<u>126,029.92</u>	<u>91,866.84</u>	<u>(6,906.32)</u>	<u>98,773.16</u>	<u>(20,718.70)</u>	<u>(543.40)%</u>	<u>25,864.02</u>

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #34 - The Marc of Quality (TMQ)

	Oct. 2017	YTD Actuals	YTD Budget	YTD Budget		IHLS Approved		Audited
	(10/01/2017 -	(07/01/2017 -	(07/01/2017 -	(07/01/2017 -		FY2017-18 Budget		FY2016-2017
	10/31/2017)	10/31/2017)	10/31/2017)	10/31/2017)	IHLS Approved	Percent Total		Actuals
					FY2017-18 Budget	Budget Remaining		(07/01/2016 -
								06/30/2017)
Revenues								
State Grants	<u>0.00</u>	<u>0.00</u>	<u>2,733.32</u>	<u>(2,733.32)</u>	<u>8,200.00</u>	<u>(100.00)%</u>		<u>8,200.00</u>
Total Revenues	<u>0.00</u>	<u>0.00</u>	<u>2,733.32</u>	<u>(2,733.32)</u>	<u>8,200.00</u>	<u>(100.00)%</u>		<u>8,200.00</u>
Expenses								
Contractual Services	<u>0.00</u>	<u>0.00</u>	<u>2,733.32</u>	<u>2,733.32</u>	<u>8,200.00</u>	<u>100.00%</u>		<u>8,200.00</u>
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>2,733.32</u>	<u>2,733.32</u>	<u>8,200.00</u>	<u>100.00%</u>		<u>8,200.00</u>
Other Financing Sources & Uses								
Transfer to Other Funds	<u>0.14</u>	<u>0.14</u>	<u>0.00</u>	<u>(0.14)</u>	<u>0.00</u>	<u>0.00%</u>		<u>0.00</u>
Total Other Financing Sources & Uses	<u>0.14</u>	<u>0.14</u>	<u>0.00</u>	<u>(0.14)</u>	<u>0.00</u>	<u>0.00%</u>		<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(0.14)</u>	<u>(0.14)</u>	<u>0.00</u>	<u>(0.14)</u>	<u>0.00</u>	<u>0.00%</u>		<u>0.00</u>

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Fund

							Audited
	Oct. 2017	YTD Actuals	YTD Budget	YTD Budget		IHLS Approved	FY2016-2017
	(10/01/2017 -	(07/01/2017 -	(07/01/2017 -	(07/01/2017 -	IHLS Approved	FY2017-18 Budget	Actuals
	10/31/2017)	10/31/2017)	10/31/2017)	10/31/2017)	FY2017-18 Budget	Percent Total Budget Remaining	(07/01/2016 - 06/30/2017)
Revenues							
Investment Income	<u>179.20</u>	<u>1,156.54</u>	<u>0.00</u>	<u>1,156.54</u>	<u>0.00</u>	<u>0.00%</u>	<u>4,982.46</u>
Total Revenues	<u>179.20</u>	<u>1,156.54</u>	<u>0.00</u>	<u>1,156.54</u>	<u>0.00</u>	<u>0.00%</u>	<u>4,982.46</u>
Expenses							
Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>356,899.51</u>
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>356,899.51</u>
Total Revenue Over (Under) Expense	<u>179.20</u>	<u>1,156.54</u>	<u>0.00</u>	<u>1,156.54</u>	<u>0.00</u>	<u>0.00%</u>	<u>(351,917.05)</u>

Illinois Heartland Library System

Balance Sheet
Governmental Funds
as of October 31, 2017

	Major Funds					Non-Major Governmental Funds	Total
	General Fund	CMC Fund	Plinkit	OCLC Fund	Capital Projects Fund		
Assets							
Cash and Cash Equivalents	4,442,891.64	17,431.24	19,180.43	115,941.59	984,565.72	1,886.13	5,581,896.75
Due From Other Funds	77,234.69	0.00	0.00	0.00	0.00	0.00	77,234.69
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	20,465.37	0.00	0.00	0.00	0.00	0.00	20,465.37
Prepaid Expenses	<u>674.34</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>674.34</u>
Total Assets	<u>4,541,266.04</u>	<u>17,431.24</u>	<u>19,180.43</u>	<u>115,941.59</u>	<u>984,565.72</u>	<u>1,886.13</u>	<u>5,680,271.15</u>
Liabilities							
Accounts Payable	18,367.17	1,596.99	0.00	1,628.99	0.00	0.00	21,593.15
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	77,234.69	0.00	0.00	0.00	0.00	77,234.69
Accrued Expenses	<u>31,390.79</u>	<u>3,133.26</u>	<u>118.86</u>	<u>1,937.34</u>	<u>0.00</u>	<u>0.00</u>	<u>36,580.25</u>
Total Liabilities	<u>49,757.96</u>	<u>81,964.94</u>	<u>118.86</u>	<u>3,566.33</u>	<u>0.00</u>	<u>0.00</u>	<u>135,408.09</u>
Deferred Inflows of Resources							
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances							
	<u>4,491,508.08</u>	<u>(64,533.70)</u>	<u>19,061.57</u>	<u>112,375.26</u>	<u>984,565.72</u>	<u>1,886.13</u>	<u>5,544,863.06</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,541,266.04</u>	<u>17,431.24</u>	<u>19,180.43</u>	<u>115,941.59</u>	<u>984,565.72</u>	<u>1,886.13</u>	<u>5,680,271.15</u>

Non-Major Governmental Funds represents TMQ, SWAYS and Dream Grant

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 - Sharing Heartland's Available Resources Equally (SHARE)

	Oct. 2017	YTD Actuals	YTD Budget	YTD Budget Variance	IHLS Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Audited FY2016-2017 Actuals (07/01/2016 - 06/30/2017)
	(10/01/2017 - 10/31/2017)	(07/01/2017 - 10/31/2017)	(07/01/2017 - 10/31/2017)	(07/01/2017 - 10/31/2017)			
Revenues							
Fees for Services and Materials	18,146.04	1,205,623.73	427,173.52	778,450.21	1,281,520.44	(5.92)%	1,105,690.40
Investment Income	881.57	2,973.07	1,496.32	1,476.75	4,489.00	(33.77)%	4,466.36
Other Revenue	225.00	246.60	13,293.64	(13,047.04)	39,880.85	(99.38)%	23,678.00
Total Revenues	<u>19,252.61</u>	<u>1,208,843.40</u>	<u>441,963.48</u>	<u>766,879.92</u>	<u>1,325,890.29</u>	<u>(8.83)%</u>	<u>1,133,834.76</u>
Expenses							
Personnel	74,552.85	305,616.38	347,434.04	41,817.66	1,042,301.98	70.68%	989,600.39
Library Materials	0.00	0.00	24,363.92	24,363.92	73,091.81	100.00%	0.00
Vehicle Expenses	168.96	361.12	333.32	(27.80)	1,000.00	63.89%	796.18
Travel, Meetings & Continuing for Staff and	623.08	2,314.24	5,824.32	3,510.08	17,473.00	86.76%	16,613.75
Conferences & Continuing Education Meetings	0.00	0.00	0.00	0.00	0.00	0.00%	300.00
Public Relations	0.00	0.00	166.68	166.68	500.00	100.00%	93.20
Supplies, Postage & Printing	4,742.58	6,646.64	6,366.68	(279.96)	19,100.00	65.20%	5,292.54
Telephone & Telecommunications	1,295.76	5,981.14	4,836.00	(1,145.14)	14,508.00	58.77%	16,502.52
Equipment Rental, Repair and Maintenance	306.20	1,254.49	1,720.00	465.51	5,160.00	75.69%	3,644.13
Professional Services	0.00	10,442.50	3,666.64	(6,775.86)	11,000.00	5.07%	6,000.00
Contractual Services	4,339.82	198,988.67	74,064.12	(124,924.55)	222,192.30	10.44%	195,342.86
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00%	188,307.97
Professional Membership Dues	0.00	0.00	33.32	33.32	100.00	100.00%	100.00
Miscellaneous	30.00	90.00	120.00	30.00	360.00	75.00%	515.96
Total Expenses	<u>86,059.25</u>	<u>531,695.18</u>	<u>468,929.04</u>	<u>(62,766.14)</u>	<u>1,406,787.09</u>	<u>62.20%</u>	<u>1,423,109.50</u>
Other Financing Sources & Uses							
Transfers From Other Funds	0.00	0.00	(83,333.32)	(83,333.32)	(250,000.00)	100.00%	(250,000.00)
Transfer to Other Funds	0.00	0.00	47,500.00	47,500.00	142,500.00	100.00%	0.00
Total Other Financing Sources & Uses	<u>0.00</u>	<u>0.00</u>	<u>(35,833.32)</u>	<u>(35,833.32)</u>	<u>(107,500.00)</u>	<u>100.00%</u>	<u>(250,000.00)</u>
Other Income (Expense)							
Reimbursements-Subscriptions	0.00	135,596.99	0.00	135,596.99	0.00	0.00%	254,819.75
Reimbursements-3M e-books	4,322.39	7,731.70	0.00	7,731.70	0.00	0.00%	82,576.55
Reimbursement:Subscriptions	0.00	(136,411.21)	0.00	(136,411.21)	0.00	0.00%	(245,969.00)
Reimbursement:3M e-books	(4,322.39)	(29,988.36)	0.00	(29,988.36)	0.00	0.00%	(60,284.90)
Reimbursement:SAM	0.00	(10,530.67)	0.00	(10,530.67)	0.00	0.00%	(957.33)
Pension Expense	0.00	0.00	0.00	0.00	0.00	0.00%	28,127.10
Total Other Income (Expense)	<u>0.00</u>	<u>(33,601.55)</u>	<u>0.00</u>	<u>(33,601.55)</u>	<u>0.00</u>	<u>0.00%</u>	<u>58,312.17</u>
Total Revenue Over (Under) Expense	<u>(66,806.64)</u>	<u>643,546.67</u>	<u>8,867.76</u>	<u>634,678.91</u>	<u>26,603.20</u>	<u>2,319.06%</u>	<u>19,037.43</u>

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of October 31, 2017

Computer Development Fund

Assets:

Current Assets:

Cash and Cash Equivalents	2,194,456.64
Due from Other Funds	0.00
Accounts Receivable	60,374.53
Prepaid Expenses	1,344.26
Net Pension Assets	(160,608.16)
Total Current Assets:	2,095,567.27

Capital Assets:

Depreciable Capital Assets	2,667,758.77
Accumulated Depreciation	(2,553,469.71)
Total Capital Assets:	114,289.06
Total Assets:	2,209,856.33

Deferred Outflows of Resources:

Deferred Outflows from Pension Contribution	
Deferred Outflows from Pension Contribution	473,181.39
Total Deferred Outflows of Resources:	473,181.39

Total Assets and Deferred Outflows of Resources 2,683,037.72

Liabilities:

Current Liabilities:

Accounts Payable	8,777.19
Due to Other Funds	0.00
Accrued Expenses	80,475.21
Total Current Liabilities:	89,252.40

Long-Term Liabilities:

Compensated Absences Payable	83,753.27
Other Long-Term Liabilities	0.00
Total Long-Term Liabilities:	83,753.27
Total Liabilities:	173,005.67

Deferred Inflows of Resources:

Deferred Inflows of Resources Related to Pension	
Deferred Inflows of Resources Related to Pension	9,469.66
Total Deferred Inflows of Resources:	9,469.66

Net Position:

Unrestricted	2,500,562.39
Total Net Position:	2,500,562.39

Total Liabilities, Deferred Inflows & Net Position 2,683,037.72