



Illinois Heartland Library System

To: IHLS Board of Directors
From: Rhonda Johnisee
Date: November 22, 2022
RE: IHLS Financial Reports as of October 31, 2022

FY2023 Grants Status

- IHLS has received written approval on the following FY2023 Special Revenue Grant Applications at the requested levels – Cataloging Maintenance Center (CMC) - \$662,783, Library Trustee Training (LTT) \$156,844, and Online Computer Library Center (OCLC) - \$160,318.
- IHLS has received written approval for the FY2023 System Area & Per Capita Grant (SAPG) Application at the level of \$3,919,852.02. This amount is \$147.98 less than what was budgeted. As of October 31, 2022, IHLS has received \$2,164,629.82 or approximately 55% of the FY2023 SAPG.

October 2022 Financial Reports

The financial reports included in your board packet represent IHLS' financial activities through October 31, 2022.

On the Statement of Revenues and Expenditures, the column titled, "IHLS Approved FY2023 Total Budget Remaining Percentage", represents the remainder left (based on percentage) of the "IHLS Approved FY2023 Budget". As of October 31, 2022, the target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.

Statement of Revenues and Expenditures

General Fund

Total Revenues "YTD Actuals" are above "YTD Budget" by 61.4%.

Total Expenses "YTD Actuals" are below "YTD Budget" by 8.8%.

SHARE

Fees for Services and Materials "YTD Actuals" of \$1,387,016.71 represents 91.6% of the projection in the FY2023 budget. As of October 31, 2022, 96.3% of that amount has been collected.

Total Expenses "YTD Actuals" are above "YTD Budget" by 8.1%.

Balance Sheets

General Fund

Cash and Cash Equivalents As of October 31, 2022, the General Fund cash balance was \$5,776,237.36. This balance would fund IHLS General Fund operations an estimated 14.8 months based on the FY2023 approved expenditure levels. This balance would fund the IHLS General and Special Revenue Funds for an estimated 12.3 months.

IMAGINING TOMORROW ~ DELIVERING POSSIBILITIES TODAY!

SHARE

Cash and Cash Equivalents As of October 31, 2022, the SHARE cash balance of \$3,055,948.36 represents \$1,254,910.18 of SHARE Reserve Funds, \$109,938.29 of Committed Funds for eBooks Cloud Subscription purchases, and \$1,691,099.89 Unrestricted (SHARE operations). The Unrestricted Funds will fund SHARE operations approximately 10.5 months based on the FY2023 operations budget.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

	October 2022 (10/01/2022 - 10/31/2022)	YTD Actuals (07/01/2022 - 10/31/2022)	YTD Budget (07/01/2022 - 10/31/2022)	YTD Budget Variance (07/01/2022 - 10/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^b	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
State Grants	1,434,296.48	2,164,629.82	1,306,666.68	857,963.14	3,920,000.00	(1,755,370.18)	(44.78)%	3,400,700.32
Fees for Services and Materials	0.00	4,655.00	1,216.68	3,438.32	3,650.00	1,005.00	27.53%	4,517.43
Investment Income	10,278.16	30,935.99	740.32	30,195.67	2,221.00	28,714.99	1,292.89%	11,706.18
Other Revenue	26,286.63	93,296.90	112,105.32	(18,808.42)	336,316.00	(243,019.10)	(72.26)%	316,706.63
Total Revenues	<u>1,470,861.27</u>	<u>2,293,517.71</u>	<u>1,420,729.00</u>	<u>872,788.71</u>	<u>4,262,187.00</u>	<u>(1,968,669.29)</u>	<u>(46.19)%</u>	<u>3,733,630.56</u>
Expenses								
Personnel	209,509.21	934,362.72	1,001,148.32	66,785.60	3,003,445.00	2,069,082.28	68.89%	2,524,217.76
Building and Grounds	18,858.51	98,081.34	92,469.68	(5,611.66)	277,409.00	179,327.66	64.64% ^c	246,369.62
Vehicle Expenses	29,485.90	161,686.55	185,274.36	23,587.81	555,823.00	394,136.45	70.91%	418,402.59
Travel, Meetings & Continuing for Staff/Board	7,305.56	14,214.02	27,797.68	13,583.66	83,393.00	69,178.98	82.96%	15,909.39
Conferences & Continuing Education Meetings	1,384.99	5,993.83	10,816.68	4,822.85	32,450.00	26,456.17	81.53%	16,319.90
Public Relations	975.12	5,201.36	14,162.00	8,960.64	42,486.00	37,284.64	87.76%	16,649.73
Liability Insurance	0.00	19,069.08	6,731.32	(12,337.76)	20,194.00	1,124.92	5.57% ^d	18,396.92
Supplies, Postage & Printing	2,202.89	18,252.49	47,810.00	29,557.51	143,430.00	125,177.51	87.27%	149,555.46
Telephone & Telecommunications	2,186.77	6,999.16	10,634.00	3,634.84	31,902.00	24,902.84	78.06%	25,164.18
Equipment Rental, Repair and Maintenance	350.78	1,562.06	2,039.68	477.62	6,119.00	4,556.94	74.47%	5,291.33
Professional Services	14,256.00	23,276.00	27,650.00	4,374.00	82,950.00	59,674.00	71.94%	44,524.02
Contractual Services	871.36	36,145.41	26,819.32	(9,326.09)	80,458.00	44,312.59	55.08% ^e	66,334.85
Professional Membership Dues	0.00	2,830.00	2,305.32	(524.68)	6,916.00	4,086.00	59.08% ^f	7,054.00
Miscellaneous	336.90	1,794.80	2,746.68	951.88	8,240.00	6,445.20	78.22%	6,725.72
Total Expenses	<u>287,723.99</u>	<u>1,329,468.82</u>	<u>1,458,405.04</u>	<u>128,936.22</u> ^a	<u>4,375,215.00</u>	<u>3,045,746.18</u>	<u>69.61%</u>	<u>3,560,915.47</u>
Inter-Company Transfers								
Transfer to Other Funds	0.00	0.00	(100,000.00)	100,000.00	(300,000.00)	300,000.00	(100.00)%	(292,935.00)
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>(100,000.00)</u>	<u>100,000.00</u>	<u>(300,000.00)</u>	<u>300,000.00</u>	<u>(100.00)%</u>	<u>(292,935.00)</u>
Net Pass-Through								
Reimbursements	0.00	4,268.33	314.00	3,954.33	942.00	3,326.33	353.11%	2,101.67
Dreamhost	0.00	0.00	175.32	(175.32)	526.00	(526.00)	(100.00)%	489.69
Reimbursement	0.00	(4,412.25)	(489.32)	(3,922.93)	(1,468.00)	(2,944.25)	200.56%	(2,575.36)
Total Net Pass-Through	<u>0.00</u>	<u>(143.92)</u>	<u>0.00</u>	<u>(143.92)</u>	<u>0.00</u>	<u>(143.92)</u>	<u>0.00%</u>	<u>16.00</u>
Total Revenue Over (Under) Expense	<u>1,183,137.28</u>	<u>963,904.97</u>	<u>(137,676.04)</u>	<u>1,101,581.01</u>	<u>(413,028.00)</u>	<u>1,376,932.97</u>	<u>(333.38)%</u>	<u>(120,203.91)</u>

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 8.8%.
- ^b The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.
- ^c Includes premiums that were paid on an annual basis for Property Insurance and Flood Insurance at all offices.
- ^d Includes premiums that were paid on an annual basis for Employee Dishonesty, Cyber, Treasurer's Bond, General Liability, Employment Practices, and Umbrella Insurances.
- ^e Includes the annual maintenance and subscription fees for OpenGov, Microix, and Abila software.
- ^f Includes HR Source annual membership dues.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	October 2022 (10/01/2022 - 10/31/2022)	YTD Actuals (07/01/2022 - 10/31/2022)	YTD Budget (07/01/2022 - 10/31/2022)	YTD Budget Variance (07/01/2022 - 10/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^a	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
State Grants	0.00	0.00	220,927.68	(220,927.68)	662,783.00	(662,783.00)	(100.00)%	405,697.00
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	235.22
Total Revenues	0.00	0.00	220,927.68	(220,927.68)	662,783.00	(662,783.00)	(100.00)%	405,932.22
Expenses								
Personnel	43,749.93	193,297.59	191,645.32	(1,652.27)	574,936.00	381,638.41	66.38%	359,920.82
Vehicle Expenses	0.00	53.37	183.32	129.95	550.00	496.63	90.30%	203.44
Travel, Meetings & Continuing for Staff/Board	0.00	270.00	2,553.32	2,283.32	7,660.00	7,390.00	96.48%	2,386.91
Public Relations	725.00	725.00	566.68	(158.32)	1,700.00	975.00	57.35% ^b	1,219.29
Supplies, Postage & Printing	0.00	20.76	1,666.68	1,645.92	5,000.00	4,979.24	99.58%	3,226.20
Telephone & Telecommunications	213.10	1,423.82	1,612.32	188.50	4,837.00	3,413.18	70.56%	2,875.40
Equipment Rental, Repair and Maintenance	102.27	487.24	529.00	41.76	1,587.00	1,099.76	69.30%	1,517.08
Professional Services	0.00	0.00	333.32	333.32	1,000.00	1,000.00	100.00%	0.00
Contractual Services	648.60	1,868.72	21,512.64	19,643.92	64,538.00	62,669.28	97.10%	40,875.80
Professional Membership Dues	0.00	200.00	325.00	125.00	975.00	775.00	79.49%	595.00
Total Expenses	45,438.90	198,346.50	220,927.60	22,581.10	662,783.00	464,436.50	70.07%	412,819.94
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	22,303.57
Total Inter-Company Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	22,303.57
Total Revenue Over (Under) Expense	(45,438.90)	(198,346.50)	0.08	(198,346.58)	0.00	(198,346.50)	0.00%	15,415.85

Explanations:

^a The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.

^b Includes booth fee for the Illinois Library Association conference.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #31 - Library Trustee Training (LTT) ~ Special Revenue Grant

	October 2022 (10/01/2022 - 10/31/2022)	YTD Actuals (07/01/2022 - 10/31/2022)	YTD Budget (07/01/2022 - 10/31/2022)	YTD Budget Variance (07/01/2022 - 10/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^a	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
State Grants	0.00	0.00	52,281.32	(52,281.32)	156,844.00	(156,844.00)	(100.00)%	0.00
Total State Grants	0.00	0.00	52,281.32	(52,281.32)	156,844.00	(156,844.00)	(100.00)%	0.00
Total Revenues	0.00	0.00	52,281.32	(52,281.32)	156,844.00	(156,844.00)	(100.00)%	0.00
Expenses								
Personnel	3,597.93	13,573.69	28,183.68	14,609.99	84,551.00	70,977.31	83.95%	0.00
Vehicle Expenses	0.00	0.00	66.68	66.68	200.00	200.00	100.00%	0.00
Public Relations	0.00	0.00	13.32	13.32	40.00	40.00	100.00%	0.00
Supplies, Postage & Printing	0.00	0.00	853.32	853.32	2,560.00	2,560.00	100.00%	0.00
Telephone & Telecommunications	16.00	32.00	128.00	96.00	384.00	352.00	91.67%	0.00
Professional Services	0.00	275.00	7,556.64	7,281.64	22,670.00	22,395.00	98.79%	0.00
Contractual Services	4,752.64	22,042.64	15,313.00	(6,729.64)	45,939.00	23,896.36	52.02% ^b	0.00
Professional Membership Dues	0.00	0.00	166.68	166.68	500.00	500.00	100.00%	0.00
Total Expenses	8,366.57	35,923.33	52,281.32	16,357.99	156,844.00	120,920.67	77.10%	0.00
Total Revenue Over (Under) Expense	(8,366.57)	(35,923.33)	0.00	(35,923.33)	0.00	(35,923.33)	0.00%	0.00

Explanations:

- ^a The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.
- ^b Includes the platform implementation fee for user training software and the grant administration fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	October 2022 (10/01/2022 - 10/31/2022)	YTD Actuals (07/01/2022 - 10/31/2022)	YTD Budget (07/01/2022 - 10/31/2022)	YTD Budget Variance (07/01/2022 - 10/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^a	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
State Grants	0.00	0.00	53,439.32	(53,439.32)	160,318.00	(160,318.00)	(100.00)%	149,513.00
Total State Grants	0.00	0.00	53,439.32	(53,439.32)	160,318.00	(160,318.00)	(100.00)%	149,513.00
Total Revenues	0.00	0.00	53,439.32	(53,439.32)	160,318.00	(160,318.00)	(100.00)%	149,513.00
Expenses								
Personnel	10,638.99	44,561.35	42,756.00	(1,805.35)	128,268.00	83,706.65	65.26%	126,414.13
Supplies, Postage & Printing	0.00	0.00	1,551.00	1,551.00	4,653.00	4,653.00	100.00%	3,972.71
Telephone & Telecommunications	(20.22)	692.43	745.00	52.57	2,235.00	1,542.57	69.02%	2,708.19
Equipment Rental, Repair/ Maintenance	104.28	1,031.42	1,217.00	185.58	3,651.00	2,619.58	71.75%	2,717.46
Professional Services	1,400.00	1,400.00	495.00	(905.00)	1,485.00	85.00	5.72% ^b	1,375.00
Contractual Services	0.00	4,146.04	6,675.32	2,529.28	20,026.00	15,879.96	79.30%	15,935.99
Total Expenses	12,123.05	51,831.24	53,439.32	1,608.08	160,318.00	108,486.76	67.67%	153,123.48
Total Revenue Over (Under) Expense	(12,123.05)	(51,831.24)	0.00	(51,831.24)	0.00	(51,831.24)	0.00%	(3,610.48)

Explanations:

^a The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.

^b Includes the FY2022 Agreed Upon Procedures audit fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	October 2022 (10/01/2022 - 10/31/2022)	YTD Actuals (07/01/2022 - 10/31/2022)	YTD Budget (07/01/2022 - 10/31/2022)	YTD Budget Variance (07/01/2022 - 10/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^a	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
Investment Income	<u>3,032.42</u>	9,469.00	424.68	9,044.32	1,274.00	8,195.00	643.25%	<u>4,432.24</u>
Other Revenue	<u>0.00</u>	0.00	8,333.32	(8,333.32)	25,000.00	(25,000.00)	(100.00)%	<u>7,065.00</u>
Total Revenues	<u>3,032.42</u>	<u>9,469.00</u>	<u>8,758.00</u>	<u>711.00</u>	<u>26,274.00</u>	<u>(16,805.00)</u>	<u>(63.96)%</u>	<u>11,497.24</u>
Expenses								
Capital Outlays	<u>510.00</u>	<u>8,506.00</u>	<u>299,833.32</u>	<u>291,327.32</u>	<u>899,500.00</u>	<u>890,994.00</u>	<u>99.05%</u>	<u>250,168.69</u>
Total Expenses	<u>510.00</u>	<u>8,506.00</u>	<u>299,833.32</u>	<u>291,327.32</u>	<u>899,500.00</u>	<u>890,994.00</u>	<u>99.05%</u>	<u>250,168.69</u>
Inter-Company Transfers								
Transfers From Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(7,065.00)</u>
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(7,065.00)</u>
Total Revenue Over (Under) Expense	<u>2,522.42</u>	<u>963.00</u>	<u>(291,075.32)</u>	<u>292,038.32</u>	<u>(873,226.00)</u>	<u>874,189.00</u>	<u>(100.11)%</u>	<u>(245,736.45)</u>

Explanations:

^a The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of October 31, 2022

	Major Funds					Non-Major Governmental Funds ^c	Total
	General Fund	CMC Fund	LTT Fund	OCLC Fund	Capital Projects Fund		
Assets							
Cash and Cash Equivalents	5,776,237.36 ^a	17,353.33	0.00	659.96	1,417,893.80	2,089.23	7,214,233.68
Due From Other Funds	261,556.84	0.00	0.00	0.00	0.00	0.00	261,556.84
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	21,575.99 ^b	0.00	0.00	0.00	0.00	0.00	21,575.99
Prepaid Expenses	<u>825.63</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>825.63</u>
Total Assets	<u>6,060,195.82</u>	<u>17,353.33</u>	<u>0.00</u>	<u>659.96</u>	<u>1,417,893.80</u>	<u>2,089.23</u>	<u>7,498,192.14</u>
Liabilities							
Accounts Payable	374.42	648.60	161.23	0.00	0.00	0.00	1,184.25
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	174,798.90	36,246.62	50,410.90	0.00	0.00	261,456.42
Accrued Expenses	<u>56,653.91</u>	<u>14,050.46</u>	<u>(484.52)</u>	<u>2,724.21</u>	<u>0.00</u>	<u>0.00</u>	<u>72,944.06</u>
Total Liabilities	<u>57,028.33</u>	<u>189,497.96</u>	<u>35,923.33</u>	<u>53,135.11</u>	<u>0.00</u>	<u>0.00</u>	<u>335,584.73</u>
Deferred Inflows of Resources							
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances							
	<u>6,003,167.49</u>	<u>(172,144.63)</u>	<u>(35,923.33)</u>	<u>(52,475.15)</u>	<u>1,417,893.80</u>	<u>2,089.23</u>	<u>7,162,607.41</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>6,060,195.82</u>	<u>17,353.33</u>	<u>0.00</u>	<u>659.96</u>	<u>1,417,893.80</u>	<u>2,089.23</u>	<u>7,498,192.14</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 14.8 months based on current FY2023 approved expenditure levels.

This balance would fund IHLS General and Special Revenue Funds operations for an estimated 12.3 months.

^b Includes U of I balance due to IHLS for October 2022 ILDS services.

^c Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	October 2022 (10/01/2022 - 10/31/2022)	YTD Actuals (07/01/2022 - 10/31/2022)	YTD Budget (07/01/2022 - 10/31/2022)	YTD Budget Variance (07/01/2022 - 10/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^c	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
Operating Revenues								
Fees for Services and Materials	26,565.79	1,387,016.71	504,904.96	882,111.75 ^a	1,514,715.00	(127,698.29)	(8.43)%	1,441,910.74
Investment Income	5,826.41	11,830.88	225.00	11,605.88	675.00	11,155.88	1,652.72%	2,847.00
Other Revenue	50.11	225.50	16,234.00	(16,008.50)	48,702.00	(48,476.50)	(99.54)%	215,658.90
Total Operating Revenues	<u>32,442.31</u>	<u>1,399,073.09</u>	<u>521,363.96</u>	<u>877,709.13</u>	<u>1,564,092.00</u>	<u>(165,018.91)</u>	<u>(10.55)%</u>	<u>1,660,416.64</u>
Operating Expenses								
Personnel	90,558.96	401,397.10	401,159.00	(238.10)	1,203,477.00	802,079.90	66.65%	1,239,412.57
Library Materials	11,630.37	66,468.81	74,663.36	8,194.55	223,990.00	157,521.19	70.33%	153,229.29
Vehicle Expenses	213.49	847.98	700.00	(147.98)	2,100.00	1,252.02	59.62% ^d	1,375.64
Travel, Meetings & Continuing for Staff and Board Members	2,774.38	4,735.81	11,849.32	7,113.51	35,548.00	30,812.19	86.68%	12,639.84
Public Relations	1,561.43	2,672.40	2,250.00	(422.40)	6,750.00	4,077.60	60.41% ^e	2,047.77
Supplies, Postage & Printing	112.77	738.32	10,666.68	9,928.36	32,000.00	31,261.68	97.69%	70,504.30
Telephone & Telecommunications	1,325.24	4,417.76	7,382.68	2,964.92	22,148.00	17,730.24	80.05%	17,571.86
Equipment Rental, Repair and Maintenance	201.14	894.68	1,021.68	127.00	3,065.00	2,170.32	70.81%	2,689.29
Professional Services	10,750.00	10,960.00	4,916.68	(6,043.32)	14,750.00	3,790.00	25.69% ^f	12,122.50
Contractual Services	854.93	164,938.68	93,418.32	(71,520.36)	280,255.00	115,316.32	41.15% ^g	246,128.26
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	70,796.81
Professional Membership Dues	0.00	0.00	541.68	541.68	1,625.00	1,625.00	100.00%	1,270.00
Miscellaneous	0.00	60.00	120.00	60.00	360.00	300.00	83.33%	(522,046.59)
Total Operating Expenses	<u>119,982.71</u>	<u>658,131.54</u>	<u>608,689.40</u>	<u>(49,442.14)</u> ^b	<u>1,826,068.00</u>	<u>1,167,936.46</u>	<u>63.96%</u>	<u>1,307,741.54</u>
Total Operating Revenue Over (Under)	<u>(87,540.40)</u>	<u>740,941.55</u>	<u>(87,325.44)</u>	<u>828,266.99</u>	<u>(261,976.00)</u>	<u>1,002,917.55</u>	<u>(382.83)%</u>	<u>352,675.10</u>
Other Funding Sources								
Transfers From Other Funds	0.00	142,500.00	147,500.00	(5,000.00)	442,500.00	(300,000.00)	(67.80)%	442,500.00
Transfer to Other Funds	0.00	(142,500.00)	(47,500.00)	(95,000.00)	(142,500.00)	0.00	0.00%	(164,803.57)
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>100,000.00</u>	<u>(100,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>277,696.43</u>
Net Pass-Through								
Reimbursements- e-books	4,887.67	10,045.59	0.00	10,045.59	0.00	10,045.59	0.00%	82,415.16
Reimbursement: e-books	(4,887.67)	(10,045.59)	0.00	(10,045.59)	0.00	(10,045.59)	0.00%	(82,415.16)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(87,540.40)</u>	<u>740,941.55</u>	<u>12,674.56</u>	<u>728,266.99</u>	<u>38,024.00</u>	<u>702,917.55</u>	<u>1,848.62%</u>	<u>630,371.53</u>

Explanations:

^a \$1,387,016.71 represent 91.6% of the projection in the FY2023 Budget and 96.3% of that amount has been collected.

^b YTD Actuals are above YTD Budget by 8.1%.

^c The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.

^d Includes fuel expense for travel.

^e Includes promotional items and the Association of Illinois School Library Educators conference booth fee.

^f Includes the FY2022 audit fee.

^g Includes the annual Polaris Software Maintenance & Syndetics Subscription.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of October 31, 2022

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,691,099.89 ^a	1,254,910.18	109,938.29	3,055,948.36
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	52,945.41	0.00	4,030.42	56,975.83
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>2,682,574.93</u>	<u>0.00</u>	<u>0.00</u>	<u>2,682,574.93</u>
Total Current Assets:	4,426,620.23	1,254,910.18	113,968.71	5,795,499.12
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	35,080.50	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,855,422.52)</u>	<u>(69,369.41)</u>	<u>0.00</u>	<u>(2,924,791.93)</u>
Total Capital Assets:	<u>131,239.81</u>	<u>(34,288.91)</u>	<u>0.00</u>	<u>96,950.90</u>
Total Assets:	<u>4,557,860.04</u>	<u>1,220,621.27</u>	<u>113,968.71</u>	<u>5,892,450.02</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>270,528.84</u>	<u>0.00</u>	<u>0.00</u>	<u>270,528.84</u>
Total Deferred Outflows of Resources:	<u>270,528.84</u>	<u>0.00</u>	<u>0.00</u>	<u>270,528.84</u>
Total Assets and Deferred Outflows of Resources	<u>4,828,388.88</u>	<u>1,220,621.27</u>	<u>113,968.71</u>	<u>6,162,978.86</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	1,029.14	0.00	0.00	1,029.14
Due to Other Funds	100.42	0.00	0.00	100.42
Accrued Expenses	<u>24,472.23</u>	<u>0.00</u>	<u>0.00</u>	<u>24,472.23</u>
Total Current Liabilities:	25,601.79	0.00	0.00	25,601.79
Long-Term Liabilities:				
Compensated Absences Payable	73,733.66	0.00	0.00	73,733.66
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>73,733.66</u>	<u>0.00</u>	<u>0.00</u>	<u>73,733.66</u>
Total Liabilities:	<u>99,335.45</u>	<u>0.00</u>	<u>0.00</u>	<u>99,335.45</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>2,005,938.40</u>	<u>0.00</u>	<u>0.00</u>	<u>2,005,938.40</u>
Total Deferred Inflows of Resources:	<u>2,005,938.40</u>	<u>0.00</u>	<u>0.00</u>	<u>2,005,938.40</u>
Net Position:				
	<u>2,723,115.03</u>	<u>1,220,621.27</u>	<u>113,968.71</u>	<u>4,057,705.01</u>
Total Net Position:	<u>2,723,115.03</u>	<u>1,220,621.27</u>	<u>113,968.71</u>	<u>4,057,705.01</u>
Total Liabilities, Deferred Inflows & Net Position	<u>4,828,388.88</u>	<u>1,220,621.27</u>	<u>113,968.71</u>	<u>6,162,978.86</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 10.5 months based on current FY2023 Operations Budget.

Illinois Heartland Library System
Statement of Cash Flow
as of 10/31/2022

	General Fund	CMC Fund	LTT Fund	OCLC Fund	Capital Projects Fund	SHARE Fund	Total
Cash Flows from Operating Activities							
Receipts from State Grants	1,434,296.48	0.00	0.00	0.00	0.00	0.00	1,434,296.48
Receipts from Fees for Services & Materials	693.95	0.00	0.00	0.00	0.00	133,954.59	134,648.54
Receipts from Investment Income	10,278.16	0.00	0.00	0.00	3,032.42	5,826.41	19,136.99
Receipts from Other Revenue	26,286.63	0.00	0.00	0.00	0.00	50.11	26,336.74
Payments for Salaries & Benefits	(204,415.88)	(42,912.87)	(3,435.05)	(9,794.44)	0.00	(90,607.06)	(351,165.30)
Payments to Suppliers	(94,014.47)	(1,880.37)	(4,768.64)	(2,324.06)	(510.00)	(32,037.04)	(135,534.58)
Total Cash Flows from Operating Activities	<u>1,173,124.87</u>	<u>(44,793.24)</u>	<u>(8,203.69)</u>	<u>(12,118.50)</u>	<u>2,522.42</u>	<u>17,187.01</u>	<u>1,127,718.87</u>
Activity Between Funds							
Cash Due from Other Funds	(63,715.43)	0.00	0.00	0.00	0.00	0.00	(63,715.43)
Cash Due to Other Funds	0.00	44,793.24	8,203.69	10,718.50	0.00	0.00	63,715.43
Total Activity Between Funds	<u>(63,715.43)</u>	<u>44,793.24</u>	<u>8,203.69</u>	<u>10,718.50</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Other Financing Sources & Uses							
Transfers from Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources & Uses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Reimbursement Activity							
Reimbursement Revenue	0.00	0.00	0.00	0.00	0.00	4,887.67	4,887.67
Reimbursement Expense	0.00	0.00	0.00	0.00	0.00	(4,887.67)	(4,887.67)
Total Reimbursement Activity	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Beginning Cash & Cash Equivalents							
	<u>4,666,827.92</u>	<u>17,353.33</u>	<u>0.00</u>	<u>2,059.96</u>	<u>1,415,371.38</u>	<u>3,038,761.35</u>	<u>9,140,373.94</u>
Ending Cash & Cash Equivalents							
	<u>5,776,237.36</u>	<u>17,353.33</u>	<u>0.00</u>	<u>659.96</u>	<u>1,417,893.80</u>	<u>3,055,948.36</u>	<u>10,268,092.81</u>