



## Illinois Heartland Library System

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**To: IHLS Board of Directors**  
**From: Rhonda Johnisee**  
**Date: November 23, 2021**  
**RE: IHLS Financial Reports as of October 31, 2021**

### FY2022 Grants Status

- IHLS has received written approval on all FY2022 Special Revenue Grant Amendments at the requested levels – Cataloging Maintenance Center (CMC) - \$405,697 and Online Computer Library Center (OCLC) - \$149,513. IHLS has received 100% of the CMC and OCLC grant funding.
- IHLS has received written approval for the FY2022 System Area & Per Capita Grant (SAPG) Application at the requested level of \$3,400,700.32. IHLS has received 16% or \$549,978.11 of the SAPG funding. This is the General Revenue allotment of the SAPG funds.

### October 2021 Financial Reports

The financial reports included in your board packet represent IHLS' financial activities through October 31, 2021.

On the Statement of Revenues and Expenditures, the column titled, "IHLS Approved FY2022 Total Budget Remaining Percentage", represents the remainder left (based on percentage) of the "IHLS Approved FY2022 Budget". As of October 31, 2021, the target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on a total of 26 payrolls for the fiscal year.

### Statement of Revenues and Expenditures

#### General Fund

**Total Revenues** "YTD Actuals" are below "YTD Budget" by 46.0%.

**Total Expenses** "YTD Actuals" are below "YTD Budget" by 2.8%.

#### SHARE

**Fees for Services and Materials** "YTD Actuals" of \$1,365,162.99 represents 93.1% of the projection in the FY2022 budget. As of October 31, 2021, 87.2% of that amount has been collected.

**Total Expenses** "YTD Actuals" are above "YTD Budget" by 4.7%.

### Balance Sheets

#### General Fund

**Cash and Cash Equivalents** As of October 31, 2021, the General Fund cash balance was \$4,619,475.95. This balance would fund IHLS General Fund operations an estimated 13.2 months based on the FY2022 approved expenditure levels.

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**Capital Projects Fund**

The \$25,501.29 indicated under “Reserve Funds” represents the amount received from the Live & Learn Construction Grant plus the interest earned on those funds.

**SHARE**

**Cash and Cash Equivalents** As of October 31, 2021, the SHARE cash balance of \$2,918,776.30 represents \$1,131,706.33 of SHARE Reserve Funds, \$92,650.53 of Committed Funds for eBooks Cloud Subscription purchases, and \$1,694,419.44 Unrestricted (SHARE operations). The Unrestricted Funds will fund SHARE operations approximately 10.0 months based on the FY2022 operations budget.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

	October 2021 (10/01/2021 - 10/31/2021)	YTD Actuals (07/01/2021 - 10/31/2021)	YTD Budget (07/01/2021 - 10/31/2021)	YTD Budget Variance (07/01/2021 - 10/31/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage <sup>b</sup>	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Revenues</b>								
State Grants	0.00	549,978.11	1,133,566.68	(583,588.57)	3,400,700.00	(2,850,721.89)	(83.83)%	3,400,700.32
Fees for Services and Materials	3,989.48	3,989.48	883.32	3,106.16	2,650.00	1,339.48	50.55%	2,506.41
Investment Income	87.69	307.31	587.68	(280.37)	1,763.00	(1,455.69)	(82.57)%	2,075.32
Other Revenue	27,074.66	111,452.19	98,108.36	13,343.83	294,325.00	(182,872.81)	(62.13)%	282,191.60
<b>Total Revenues</b>	<b>31,151.83</b>	<b>665,727.09</b>	<b>1,233,146.04</b>	<b>(567,418.95)</b>	<b>3,699,438.00</b>	<b>(3,033,710.91)</b>	<b>(82.00)%</b>	<b>3,687,473.65</b>
<b>Expenses</b>								
Personnel	263,044.80	829,101.33	869,512.04	40,410.71	2,608,536.00	1,779,434.67	68.22%	2,309,538.26
Library Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	208.26
Building and Grounds	17,695.40	109,033.11	84,608.64	(24,424.47)	253,826.00	144,792.89	57.04% <sup>c</sup>	231,359.27
Vehicle Expenses	28,134.14	164,849.94	160,545.32	(4,304.62)	481,636.00	316,786.06	65.77% <sup>d</sup>	331,225.01
Travel, Meetings & Continuing for Staff/Board	1,686.54	4,145.79	23,245.64	19,099.85	69,737.00	65,591.21	94.06%	6,783.30
Conferences & Continuing Education Meetings	650.00	4,092.50	10,783.32	6,690.82	32,350.00	28,257.50	87.35%	12,669.70
Public Relations	70.00	1,096.88	8,183.32	7,086.44	24,550.00	23,453.12	95.53%	9,081.95
Liability Insurance	0.00	17,752.00	5,983.00	(11,769.00)	17,949.00	197.00	1.10% <sup>e</sup>	16,019.00
Supplies, Postage & Printing	50,548.09	66,383.64	79,063.36	12,679.72	237,190.00	170,806.36	72.01%	113,884.23
Telephone & Telecommunications	1,468.69	6,180.04	11,589.32	5,409.28	34,768.00	28,587.96	82.22%	22,415.64
Equipment Rental, Repair and Maintenance	502.16	1,690.63	1,844.00	153.37	5,532.00	3,841.37	69.44%	4,502.13
Professional Services	1,220.00	17,052.50	15,291.64	(1,760.86)	45,875.00	28,822.50	62.83% <sup>f</sup>	49,443.22
Contractual Services	(875.10)	38,615.48	26,799.00	(11,816.48)	80,397.00	41,781.52	51.97% <sup>g</sup>	116,937.59
Professional Membership Dues	100.00	3,494.00	2,235.68	(1,258.32)	6,707.00	3,213.00	47.91% <sup>h</sup>	5,665.00
Miscellaneous	510.76	2,225.36	1,900.00	(325.36)	5,700.00	3,474.64	60.96% <sup>i</sup>	7,418.59
<b>Total Expenses</b>	<b>364,755.48</b>	<b>1,265,713.20</b>	<b>1,301,584.28</b>	<b>35,871.08 <sup>a</sup></b>	<b>3,904,753.00</b>	<b>2,639,039.80</b>	<b>67.59%</b>	<b>3,237,151.15</b>
<b>Inter-Company Transfers</b>								
Transfer to Other Funds	0.00	0.00	(100,000.00)	100,000.00	(300,000.00)	300,000.00	(100.00)%	(300,000.00)
<b>Total Inter-Company Transfers</b>	<b>0.00</b>	<b>0.00</b>	<b>(100,000.00)</b>	<b>100,000.00</b>	<b>(300,000.00)</b>	<b>300,000.00</b>	<b>(100.00)%</b>	<b>(300,000.00)</b>
<b>Net Pass-Through</b>								
Reimbursements	0.00	1,562.00	314.00	1,248.00	942.00	620.00	65.82%	2,691.00
Dreamhost	0.00	0.00	175.32	(175.32)	526.00	(526.00)	(100.00)%	511.68
Reimbursement	0.00	(1,689.92)	(489.32)	(1,200.60)	(1,468.00)	(221.92)	15.12%	(3,202.68)
<b>Total Net Pass-Through</b>	<b>0.00</b>	<b>(127.92)</b>	<b>0.00</b>	<b>(127.92)</b>	<b>0.00</b>	<b>(127.92)</b>	<b>0.00%</b>	<b>0.00</b>
<b>Total Revenue Over (Under) Expense</b>	<b>(333,603.65)</b>	<b>(600,114.03)</b>	<b>(168,438.24)</b>	<b>(431,675.79)</b>	<b>(505,315.00)</b>	<b>(94,799.03)</b>	<b>18.76%</b>	<b>150,322.50</b>

**Explanations:**

- <sup>a</sup> Total Expenses YTD Actuals are below YTD Budget by 2.8%.
- <sup>b</sup> The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.
- <sup>c</sup> Includes premiums that were paid on an annual basis for Property Insurance and Flood Insurance.
- <sup>d</sup> Includes premiums that were paid on an annual basis for Auto Insurance.
- <sup>e</sup> Includes premiums that were paid on an annual basis for Employee Dishonesty, Treasurer's Bond, General Liability, Umbrella, Cyber, and Employment Practices & Management Liabilities Insurances.
- <sup>f</sup> Includes the FY2021 Audit fee.
- <sup>g</sup> Includes the annual maintenance and subscription fees for OpenGov, Microix, and Abila software.
- <sup>h</sup> Includes HR Source annual membership dues and Illinois Library Association institutional membership fees.
- <sup>i</sup> Includes bank fees for the month of July through October and the annual safe deposit box fee.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

	October 2021 (10/01/2021 - 10/31/2021)	YTD Actuals (07/01/2021 - 10/31/2021)	YTD Budget (07/01/2021 - 10/31/2021)	YTD Budget Variance (07/01/2021 - 10/31/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Revenues</b>								
State Grants	0.00	405,697.00	135,232.32	270,464.68	405,697.00	0.00	0.00%	387,798.00
Other Revenue	0.00	235.22	0.00	235.22	0.00	235.22	0.00%	387,798.00
Total Revenues	0.00	405,932.22	135,232.32	270,699.90	405,697.00	235.22	0.06%	387,798.00
<b>Expenses</b>								
Personnel	35,171.48	118,754.57	118,662.68	(91.89)	355,988.00	237,233.43	66.64%	320,208.56
Vehicle Expenses	0.00	29.68	0.00	(29.68)	0.00	(29.68)	0.00%	
Travel, Meetings & Continuing for Staff/Board	52.87	748.42	333.32	(415.10)	1,000.00	251.58	25.16% <sup>b</sup>	4,790.72
Public Relations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	438.32
Supplies, Postage & Printing	116.88	292.38	866.68	574.30	2,600.00	2,307.62	88.75%	18,707.40
Telephone & Telecommunications	249.00	899.28	1,003.68	104.40	3,011.00	2,111.72	70.13%	2,767.17
Equipment Rental, Repair and Maintenance	125.57	495.38	524.00	28.62	1,572.00	1,076.62	68.49%	1,417.05
Contractual Services	3,073.41	13,009.64	13,527.00	517.36	40,581.00	27,571.36	67.94%	39,016.21
Professional Membership Dues	150.00	445.00	315.00	(130.00)	945.00	500.00	52.91% <sup>c</sup>	763.00
Total Expenses	38,939.21	134,674.35	135,232.36	558.01	405,697.00	271,022.65	66.80%	388,108.43
Total Revenue Over (Under) Expense	(38,939.21)	271,257.87	(0.04)	271,257.91	0.00	271,257.87	0.00%	(310.43)

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.

<sup>b</sup> Includes Illinois Library Association virtual conference registrations and mileage reimbursements for staff.

<sup>c</sup> Includes American Library Association Core Leadership Infrastructure & Futures membership fee and Online Audiovisual Catalogers annual institutional membership fee.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant**

	October 2021 (10/01/2021 - 10/31/2021)	YTD Actuals (07/01/2021 - 10/31/2021)	YTD Budget (07/01/2021 - 10/31/2021)	YTD Budget Variance (07/01/2021 - 10/31/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Revenues</b>								
State Grants	0.00	149,513.00	49,837.68	99,675.32	149,513.00	0.00	0.00%	158,645.00
Total State Grants	0.00	149,513.00	49,837.68	99,675.32	149,513.00	0.00	0.00%	158,645.00
Total Revenues	0.00	149,513.00	49,837.68	99,675.32	149,513.00	0.00	0.00%	158,645.00
<b>Expenses</b>								
Personnel	13,246.16	43,579.05	41,256.68	(2,322.37)	123,770.00	80,190.95	64.79%	121,302.68
Supplies, Postage & Printing	0.00	104.97	508.36	403.39	1,525.00	1,420.03	93.12%	7,154.48
Telephone & Telecommunications	226.95	843.64	947.00	103.36	2,841.00	1,997.36	70.30%	2,839.82
Equipment Rental, Repair/ Maintenance	246.29	1,006.96	1,066.68	59.72	3,200.00	2,193.04	68.53%	2,936.84
Professional Services	0.00	0.00	491.68	491.68	1,475.00	1,475.00	100.00%	1,700.00
Contractual Services	1,132.66	6,729.64	5,567.36	(1,162.28)	16,702.00	9,972.36	59.71% <sup>b</sup>	19,100.70
Total Expenses	14,852.06	52,264.26	49,837.76	(2,426.50)	149,513.00	97,248.74	65.04%	155,034.52
<b>Total Revenue Over (Under) Expense</b>	<b>(14,852.06)</b>	<b>97,248.74</b>	<b>(0.08)</b>	<b>97,248.82</b>	<b>0.00</b>	<b>97,248.74</b>	<b>0.00%</b>	<b>3,610.48</b>

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.

<sup>b</sup> Includes the annual fee for Traverse Software Maintenance Agreement and grant administration fee.

**Illinois Heartland Library System**  
 Balance Sheet  
**Governmental Funds**  
 as of October 31, 2021

	Major Funds				Non-Major Governmental Funds <sup>c</sup>	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
<b>Assets</b>						
Cash and Cash Equivalents	4,619,475.95 <sup>a</sup>	291,013.81	103,866.67	1,663,080.94	2,089.23	6,679,526.60
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	43,836.79 <sup>b</sup>	0.00	0.00	0.00	0.00	43,836.79
Prepaid Expenses	<u>781.71</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>781.71</u>
<b>Total Assets</b>	<u>4,664,094.45</u>	<u>291,013.81</u>	<u>103,866.67</u>	<u>1,663,080.94</u>	<u>2,089.23</u>	<u>6,724,145.10</u>
<b>Liabilities</b>						
Accounts Payable	58,043.04	116.88	24.00	0.00	0.00	58,183.92
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>46,699.01</u>	<u>8,853.04</u>	<u>3,627.36</u>	<u>0.00</u>	<u>0.00</u>	<u>59,179.41</u>
<b>Total Liabilities</b>	<u>104,742.05</u>	<u>8,969.92</u>	<u>3,651.36</u>	<u>0.00</u>	<u>0.00</u>	<u>117,363.33</u>
<b>Deferred Inflows of Resources</b>						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Fund Balances</b>						
	<u>4,559,352.40</u>	<u>282,043.89</u>	<u>100,215.31</u>	<u>1,663,080.94</u>	<u>2,089.23</u>	<u>6,606,781.77</u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u>4,664,094.45</u>	<u>291,013.81</u>	<u>103,866.67</u>	<u>1,663,080.94</u>	<u>2,089.23</u>	<u>6,724,145.10</u>

**Explanations:**

<sup>a</sup> This balance would fund IHLS General Fund operations alone an estimated 13.2 months based on current FY2022 approved expenditure levels.

<sup>b</sup> Includes U of I balance due to IHLS for June & October 2021 ILDS services.

<sup>c</sup> Non-Major Governmental Funds represents the SWAYS Fund.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #66 - Capital Projects Fund**

	October 2021 (10/01/2021 - 10/31/2021)	YTD Actuals (07/01/2021 - 10/31/2021)	YTD Budget (07/01/2021 - 10/31/2021)	YTD Budget Variance (07/01/2021 - 10/31/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Revenues</b>								
State Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	25,500.00
Investment Income	29.99	413.69	721.32	(307.63)	2,164.00	(1,750.31)	(80.88)%	5,342.26
Total Revenues	<u>29.99</u>	<u>413.69</u>	<u>721.32</u>	<u>(307.63)</u>	<u>2,164.00</u>	<u>(1,750.31)</u>	<u>(80.88)%</u>	<u>30,842.26</u>
<b>Expenses</b>								
Capital Outlays	0.00	0.00	99,000.00	99,000.00	297,000.00	297,000.00	100.00%	170,779.28
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>99,000.00</u>	<u>99,000.00</u>	<u>297,000.00</u>	<u>297,000.00</u>	<u>100.00%</u>	<u>170,779.28</u>
Total Revenue Over (Under) Expense	<u>29.99</u>	<u>413.69</u>	<u>(98,278.68)</u>	<u>98,692.37</u>	<u>(294,836.00)</u>	<u>295,249.69</u>	<u>(100.14)%</u>	<u>(139,937.02)</u>

Explanations:

<sup>a</sup> The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.

**Illinois Heartland Library System**

Balance Sheet

**Capital Projects Fund**

as of October 31, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	1,637,579.65	25,501.29 <sup>a</sup>	1,663,080.94
Total Assets:	<u>1,637,579.65</u>	<u>25,501.29</u>	<u>1,663,080.94</u>
 Total Assets and Deferred Outflows of Resources	 <u>1,637,579.65</u>	 <u>25,501.29</u>	 <u>1,663,080.94</u>
 Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
 Net Position:			
Total Net Position:	<u>1,637,579.65</u>	<u>25,501.29</u>	<u>1,663,080.94</u>
 Total Liabilities, Deferred Inflows & Net Position	 <u>1,637,579.65</u>	 <u>25,501.29</u>	 <u>1,663,080.94</u>

Explanations:<sup>a</sup> Represents the funding from the Live & Learn Construction Grant and interest earned on those funds.



**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	October 2021 (10/01/2021 - 10/31/2021)	YTD Actuals (07/01/2021 - 10/31/2021)	YTD Budget (07/01/2021 - 10/31/2021)	YTD Budget Variance (07/01/2021 - 10/31/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage <sup>c</sup>	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Operating Revenues</b>								
Fees for Services and Materials	33,344.17	1,365,162.99	488,590.00	876,572.99 <sup>a</sup>	1,465,770.00	(100,607.01)	(6.86)%	1,410,543.01
Investment Income	32.28	101.43	340.00	(238.57)	1,020.00	(918.57)	(90.06)%	1,021.51
Other Revenue	2,446.41	179,265.24	71,418.68	107,846.56	214,256.00	(34,990.76)	(16.33)%	174,436.52
<b>Total Operating Revenues</b>	<u>35,822.86</u>	<u>1,544,529.66</u>	<u>560,348.68</u>	<u>984,180.98</u>	<u>1,681,046.00</u>	<u>(136,516.34)</u>	<u>(8.12)%</u>	<u>1,586,001.04</u>
<b>Operating Expenses</b>								
Personnel	136,897.64	402,091.86	436,997.64	34,905.78	1,310,993.00	908,901.14	69.33%	1,008,771.98
Library Materials	7,926.25	71,649.51	52,129.68	(19,519.83)	156,389.00	84,739.49	54.19% <sup>d</sup>	237,265.17
Vehicle Expenses	177.07	481.28	54.00	(427.28)	162.00	(319.28)	(197.09)% <sup>e</sup>	440.09
Travel, Meetings & Continuing for Staff and Board Members	289.22	2,861.71	11,003.00	8,141.29	33,009.00	30,147.29	91.33%	4,178.14
Public Relations	0.00	0.00	183.32	183.32	550.00	550.00	100.00%	804.03
Supplies, Postage & Printing	154.89	7,607.87	24,116.68	16,508.81	72,350.00	64,742.13	89.48%	55,495.92
Telephone & Telecommunications	1,376.57	5,035.33	8,263.32	3,227.99	24,790.00	19,754.67	79.69%	13,626.98
Equipment Rental, Repair and Maintenance	221.56	895.78	990.68	94.90	2,972.00	2,076.22	69.86%	2,525.17
Professional Services	0.00	12,122.50	6,991.64	(5,130.86)	20,975.00	8,852.50	42.21% <sup>f</sup>	13,977.33
Contractual Services	2,172.62	159,024.00	91,034.68	(67,989.32)	273,104.00	114,080.00	41.77% <sup>g</sup>	209,204.44
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,369.41
Professional Membership Dues	65.00	65.00	520.00	455.00	1,560.00	1,495.00	95.83%	1,073.00
Miscellaneous	30.00	89.91	120.00	30.09	360.00	270.09	75.03%	(346,969.14)
<b>Total Operating Expenses</b>	<u>149,310.82</u>	<u>661,924.75</u>	<u>632,404.64</u>	<u>(29,520.11)</u> <sup>b</sup>	<u>1,897,214.00</u>	<u>1,235,289.25</u>	<u>65.11%</u>	<u>1,269,762.52</u>
<b>Total Operating Revenue Over (Under)</b>	<u>(113,487.96)</u>	<u>882,604.91</u>	<u>(72,055.96)</u>	<u>954,660.87</u>	<u>(216,168.00)</u>	<u>1,098,772.91</u>	<u>(508.30)%</u>	<u>316,238.52</u>
<b>Other Funding Sources</b>								
Transfers From Other Funds	0.00	142,500.00	147,500.00	(5,000.00)	442,500.00	(300,000.00)	(67.80)%	442,500.00
Transfer to Other Funds	0.00	(142,500.00)	(47,500.00)	(95,000.00)	(142,500.00)	0.00	0.00%	(142,500.00)
<b>Total Other Funding Sources</b>	<u>0.00</u>	<u>0.00</u>	<u>100,000.00</u>	<u>(100,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>300,000.00</u>
<b>Net Pass-Through</b>								
Reimbursements-Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	84,344.66
Reimbursements-3M e-books	2,467.35	7,281.81	0.00	7,281.81	0.00	7,281.81	0.00%	86,220.31
Reimbursement:Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(79,029.07)
Reimbursement:3M e-books	(2,467.35)	(7,281.81)	0.00	(7,281.81)	0.00	(7,281.81)	0.00%	(86,220.31)
<b>Total Net Pass-Through</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>5,315.59</u>
<b>Total Revenue Over (Under) Expense</b>	<u>(113,487.96)</u>	<u>882,604.91</u>	<u>27,944.04</u>	<u>854,660.87</u>	<u>83,832.00</u>	<u>798,772.91</u>	<u>952.83%</u>	<u>621,554.11</u>

**Explanations:**

<sup>a</sup> \$1,365,162.99 represent 93.1% of the projection in the FY2022 Budget and 87.2% of that amount has been collected.

<sup>b</sup> YTD Actuals are above YTD Budget by 4.7%.

<sup>c</sup> The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.

<sup>d</sup> Includes eBook purchases along with the annual platform fee.

<sup>e</sup> Includes fuel for travel.

<sup>f</sup> Includes the FY2021 Audit fee.

<sup>g</sup> Includes the annual Polaris Software Maintenance & Syndetics Subscription.

Illinois Heartland Library System  
Statement of Net Position  
SHARE Fund  
as of October 31, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	1,694,419.44 <sup>a</sup>	1,131,706.33	92,650.53	2,918,776.30
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	158,770.42	0.00	16,830.42	175,600.84
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>1,493,764.93</u>	<u>0.00</u>	<u>0.00</u>	<u>1,493,764.93</u>
Total Current Assets:	3,346,954.79	1,131,706.33	109,480.95	4,588,142.07
<b>Capital Assets:</b>				
Depreciable Capital Assets	3,021,742.83	0.00	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,853,995.12)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,853,995.12)</u>
Total Capital Assets:	<u>167,747.71</u>	<u>0.00</u>	<u>0.00</u>	<u>167,747.71</u>
Total Assets:	<u>3,514,702.50</u>	<u>1,131,706.33</u>	<u>109,480.95</u>	<u>4,755,889.78</u>
<b>Deferred Outflows of Resources:</b>				
<b>Deferred Outflows from Pension Contribution</b>				
Deferred Outflows from Pension Contribution	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Deferred Outflows of Resources:	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Assets and Deferred Outflows of Resources	<u>4,093,613.34</u>	<u>1,131,706.33</u>	<u>109,480.95</u>	<u>5,334,800.62</u>
<b>Liabilities:</b>				
<b>Current Liabilities:</b>				
Accounts Payable	794.45	0.00	0.00	794.45
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>35,434.43</u>	<u>0.00</u>	<u>0.00</u>	<u>35,434.43</u>
Total Current Liabilities:	36,228.88	0.00	0.00	36,228.88
<b>Long-Term Liabilities:</b>				
Compensated Absences Payable	81,658.00	0.00	0.00	81,658.00
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>81,658.00</u>	<u>0.00</u>	<u>0.00</u>	<u>81,658.00</u>
Total Liabilities:	<u>117,886.88</u>	<u>0.00</u>	<u>0.00</u>	<u>117,886.88</u>
<b>Deferred Inflows of Resources:</b>				
<b>Deferred Inflows of Resources Related to Pension</b>				
Deferred Inflows of Resources Related to Pension	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Total Deferred Inflows of Resources:	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
<b>Net Position:</b>				
	<u>2,327,809.56</u>	<u>1,131,706.33</u>	<u>109,480.95</u>	<u>3,568,996.84</u>
Total Net Position:	<u>2,327,809.56</u>	<u>1,131,706.33</u>	<u>109,480.95</u>	<u>3,568,996.84</u>
Total Liabilities, Deferred Inflows & Net Position	<u>4,093,613.34</u>	<u>1,131,706.33</u>	<u>109,480.95</u>	<u>5,334,800.62</u>

**Explanations:**

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 10.0 months based on current FY2022 Operations Budget.