



Illinois Heartland Library System

To: IHLS Board of Directors
From: Rhonda Johnisee
Date: November 26, 2019
RE: IHLS Financial Reports as of October 31, 2019

FY2020 Grants Status

- IHLS has received written approval on all FY2020 Special Revenue Grant Amendment and Applications at the requested levels – Cataloging Maintenance Center (CMC) - \$376,321, Online Computer Library Center (OCLC) - \$169,804, and The Marc of Quality (TMQ) - \$8,700.
- IHLS has received written approval on FY2020 System Area & Per Capita Grant (SAPG) Application at the requested level of \$3,400,700.32.
- IHLS has received \$659,722.21 of the FY2020 SAPG. This is the federally funded portion of the SAPG funds.
- IHLS has received \$8,700 of the FY2020 TMQ Grant funds.

October 2019 Financial Reports

The financial reports included in your board packet represent IHLS' financial activities through October 31, 2019.

On the Statement of Revenues and Expenditures, the column titled, "*IHLS Approved FY2020 Budget Percent Total Budget Remaining*", represents the remainder left (based on %) of the "*IHLS Approved FY2020 Budget*". As of October 31, 2019, the target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 69% based on total of 26 payrolls for the fiscal year.

Statement of Revenues and Expenditures

General Fund

Total Revenues YTD Actuals are below YTD Budget by (37.7)%, which is primarily due to having received only 19.4% of the FY2020 SAPG approved allocation.

Total Expenses YTD Actuals are below YTD Budget by 15.2%.

SHARE

Fees for Services and Materials YTD Actuals \$1,212,866.04 represent 94.9% of the projection in the FY2020 Budget. 96.6% of the \$1,212,866.04 has been collected as of October 31, 2019.

Total Expenses YTD Actuals are below YTD Budget by (9.3)%.

IMAGINING TOMORROW ~ DELIVERING POSSIBILITIES TODAY!

Balance Sheets

General Fund

Cash and Cash Equivalents \$4,391,206.04 cash balance as of October 31, 2019 would fund IHLs General Fund operations alone an estimated 14.6 months based on current FY2020 Operations Budget. The balance would fund General and Special Revenue Funds operations approximately 12.7 months. The Grants Receivable reflects the remaining balance due from the FY2019 SAPG.

Capital Projects Fund

The \$87,912.00 indicated under "Reserve Funds" represents the amount voted by the Board to reserve based on the insurance claim payment IHLs received for Mine Subsidence.

SHARE

Cash and Cash Equivalents \$2,261,855.00 represents \$893,827.15 of SHARE Reserve Funds, \$216,657.31 of Committed Funds for eBooks Cloud Subscription purchases, and \$1,151,370.54 Unrestricted (SHARE Operations). The Unrestricted Funds will fund SHARE Operations approximately 8.6 months based on current FY2020 Operations Budget.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

	October 2019 (10/01/2019 - 10/31/2019)	YTD Actuals (07/01/2019 - 10/31/2019)	YTD Budget (07/01/2019 - 10/31/2019)	YTD Budget Variance (07/01/2019 - 10/31/2019)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Budget Total Budget Remaining Percentage ^b	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
Revenues								
State Grants	0.00	659,722.21	1,133,566.76	(473,844.55)	3,400,700.32	(2,740,978.11)	(80.60)%	3,400,700.32
Fees for Services and Materials	2,146.00	4,896.70	1,240.00	3,656.70	3,720.00	1,176.70	31.63%	3,507.75
Investment Income	4,409.76	19,641.88	14,880.44	4,761.44	44,641.31	(24,999.43)	(56.00)%	60,458.49
Other Revenue	23,555.65	88,771.88	90,502.32	(1,730.44)	271,506.90	(182,735.02)	(67.30)%	324,120.34
Total Revenues	30,111.41	773,032.67	1,240,189.52	(467,156.85)	3,720,568.53	(2,947,535.86)	(79.22)%	3,788,786.90
Expenses								
Personnel	161,663.63	651,584.64	811,702.12	160,117.48	2,435,106.42	1,783,521.78	73.24%	2,135,192.90
Building and Grounds	18,017.30	96,398.34	78,974.40	(17,423.94)	236,923.12	140,524.78	59.31% ^c	226,037.38
Vehicle Expenses	18,610.23	89,775.70	97,087.52	7,311.82	291,262.56	201,486.86	69.18%	255,541.90
Travel, Meetings & Continuing for Staff/Board	6,483.04	15,241.68	24,322.84	9,081.16	72,968.52	57,726.84	79.11%	47,639.01
Conferences & Continuing Education Meetings	1,693.13	4,203.12	6,800.00	2,596.88	20,400.00	16,196.88	79.40%	13,034.81
Public Relations	744.56	5,423.04	11,091.08	5,668.04	33,273.20	27,850.16	83.70%	44,166.79
Liability Insurance	0.00	15,947.00	8,414.88	(7,532.12)	25,244.61	9,297.61	36.83% ^d	18,702.70
Supplies, Postage & Printing	8,394.27	13,686.36	21,435.00	7,748.64	64,305.00	50,618.64	78.72%	55,477.82
Telephone & Telecommunications	821.97	5,168.25	6,381.32	1,213.07	19,144.00	13,975.75	73.00%	18,163.70
Equipment Rental, Repair and Maintenance	602.32	2,565.08	2,646.68	81.60	7,940.00	5,374.92	67.69%	6,768.82
Professional Services	0.00	14,018.00	14,520.68	502.68	43,562.00	29,544.00	67.82%	37,925.16
Contractual Services	375.00	19,030.33	17,896.64	(1,133.69)	53,689.82	34,659.49	64.56% ^e	17,090.94
Professional Membership Dues	574.00	2,924.00	2,070.32	(853.68)	6,211.00	3,287.00	52.92% ^f	3,639.00
Miscellaneous	50.00	708.04	813.00	104.96	2,439.00	1,730.96	70.97%	966.78
Capital Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	8,801.10
Total Expenses	218,029.45	936,673.58	1,104,156.48	167,482.90 ^a	3,312,469.25	2,375,795.67	71.72%	2,889,148.81
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	(100,000.00)	100,000.00	(300,000.00)	300,000.00	(100.00)%	(843,522.00)
Total Inter-Company Transfers	0.00	0.00	(100,000.00)	100,000.00	(300,000.00)	300,000.00	(100.00)%	(843,522.00)
Net Pass-Through								
Dreamhost	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	454.56
Reimbursement	(79.95)	(159.90)	0.00	(159.90)	0.00	(159.90)	0.00%	(440.61)
Total Net Pass-Through	(79.95)	(159.90)	0.00	(159.90)	0.00	(159.90)	0.00%	13.95
Total Revenue Over (Under) Expense	(187,997.99)	(163,800.81)	36,033.04	(199,833.85)	108,099.28	(271,900.09)	(251.53)%	56,130.04

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 15.2%.
- ^b The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 69% based on total of 26 payrolls for the fiscal year.
- ^c Includes premiums that were paid on an annual basis for Property and Flood Insurance.
- ^d Includes premiums that were paid on an annual basis for Employee Dishonesty Bond, General Liability, Umbrella, Employment Practices & Mgmt., Treasurer's Bond, & Cyber Liability Insurances.
- ^e Includes the annual fee for Abila MIP Fund Software & Microix Timeclock maintenance and support and the Zoom, Linda.com, and Adobe annual subscription renewals.
- ^f Includes the annual HR Source membership fee and staff & organizational annual membership dues.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	October 2019 (10/01/2019 - 10/31/2019)	YTD Budget			IHLs Approved FY2020 Budget	Total Budget		IHLs Approved FY2020 Budget Total Budget Remaining Percentage ^a	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
		YTD Actuals (07/01/2019 - 10/31/2019)	YTD Budget (07/01/2019 - 10/31/2019)	Variance (07/01/2019 - 10/31/2019)		Variance - IHLs Board Approved FY2020 Budget	Board Approved FY2020 Budget		
Revenues									
State Grants	0.00	0.00	125,440.40	(125,440.40)	376,321.18	(376,321.18)	(100.00)%	311,977.56	
Total State Grants	0.00	0.00	125,440.40	(125,440.40)	376,321.18	(376,321.18)	(100.00)%	311,977.56	
Total Revenues	0.00	0.00	125,440.40	(125,440.40)	376,321.18	(376,321.18)	(100.00)%	311,977.56	
Expenses									
Personnel	22,915.77	91,302.86	105,249.72	13,946.86	315,749.05	224,446.19	71.08%	240,632.58	
Vehicle Expenses	58.61	209.55	18.32	(191.23)	55.00	(154.55)	(281.00)% ^b	73.30	
Travel, Meetings & Continuing for Staff/Board	479.00	2,636.41	3,752.00	1,115.59	11,256.00	8,619.59	76.58%	7,935.79	
Public Relations	202.51	202.51	875.00	672.49	2,625.00	2,422.49	92.29%	1,046.60	
Supplies, Postage & Printing	29.99	1,529.29	1,086.64	(442.65)	3,260.00	1,730.71	53.09% ^c	8,565.41	
Telephone & Telecommunications	221.81	876.48	916.80	40.32	2,750.40	1,873.92	68.13%	2,485.69	
Equipment Rental, Repair and Maintenance	172.61	732.10	746.68	14.58	2,240.00	1,507.90	67.32%	2,140.38	
Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	16,532.25	
Contractual Services	62.85	561.85	12,549.92	11,988.07	37,649.74	37,087.89	98.51%	31,733.50	
Professional Membership Dues	0.00	195.30	245.32	50.02	736.00	540.70	73.46%	650.00	
Total Expenses	24,143.15	98,246.35	125,440.40	27,194.05	376,321.19	278,074.84	73.89%	311,795.50	
Total Revenue Over (Under) Expense	(24,143.15)	(98,246.35)	0.00	(98,246.35)	(0.01)	(98,246.34)	982,463,400.00%	182.06	

Explanations:

- ^a The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 69% based on total of 26 payrolls for the fiscal year.
- ^b IHLs vehicle used for travel versus budgeted in-state mileage reimbursement.
- ^c Purchased needed UPS Battery Backup at the Champaign location. This cost was split equally between funds that use this battery which are General, SHARE, & CMC.

Illinois Heartland Library System
 Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	October 2019 (10/01/2019 - 10/31/2019)	YTD Budget			IHLs Approved FY2020 Budget	Total Budget Variance - IHLs Board Approved FY2020 Budget	IHLs Approved	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
		YTD Actuals (07/01/2019 - 10/31/2019)	YTD Budget (07/01/2019 - 10/31/2019)	Variance (07/01/2019 - 10/31/2019)			FY2020 Budget Total Budget Remaining Percentage ^a	
Revenues								
State Grants	0.00	0.00	56,601.08	(56,601.08)	169,803.18	(169,803.18)	(100.00)%	170,182.00
Total State Grants	0.00	0.00	56,601.08	(56,601.08)	169,803.18	(169,803.18)	(100.00)%	170,182.00
Total Revenues	0.00	0.00	56,601.08	(56,601.08)	169,803.18	(169,803.18)	(100.00)%	170,182.00
Expenses								
Personnel	9,748.36	41,990.48	44,614.76	2,624.28	133,844.17	91,853.69	68.63%	128,635.99
Supplies, Postage & Printing	61.98	97.96	733.36	635.40	2,200.00	2,102.04	95.55%	6,972.02
Telephone & Telecommunications	275.22	1,073.64	1,075.20	1.56	3,225.60	2,151.96	66.72%	2,992.93
Equipment Rental, Repair/ Maintenance	346.31	1,597.96	1,360.00	(237.96)	4,080.00	2,482.04	60.83% ^b	3,792.55
Professional Services	0.00	2,800.00	4,333.32	1,533.32	13,000.00	10,200.00	78.46%	2,800.00
Contractual Services	0.00	1,982.00	6,378.88	4,396.88	19,136.65	17,154.65	89.64%	17,792.03
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(26.90)
Total Expenses	10,431.87	49,542.04	58,495.52	8,953.48	175,486.42	125,944.38	71.77%	162,958.62
Total Revenue Over (Under) Expense	(10,431.87)	(49,542.04)	(1,894.44)	(47,647.60)	(5,683.24)	(43,858.80)	771.72%	7,223.38

Explanations:

^a The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 69% based on total of 26 payrolls for the fiscal year.

^b Includes the increase of per copy cost in July due to the large amount of annual billing produced.

Illinois Heartland Library System
 Statement of Revenues and Expenditures
Fund #34 - The Marc of Quality (TMQ) ~ Special Revenue Grant

	October 2019 (10/01/2019 - 10/31/2019)	YTD Actuals (07/01/2019 - 10/31/2019)	YTD Budget (07/01/2019 - 10/31/2019)	YTD Budget Variance (07/01/2019 - 10/31/2019)	IHL Approved FY2020 Budget	Total Budget		IHL Approved FY2020 Budget Total Budget Remaining Percentage ^a	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
						Variance - IHL Board Approved FY2020 Budget			
Revenues									
State Grants	<u>0.00</u>	<u>8,700.00</u>	<u>2,900.00</u>	<u>5,800.00</u>	<u>8,700.00</u>	<u>0.00</u>		<u>0.00%</u>	<u>8,200.00</u>
Total Revenues	<u>0.00</u>	<u>8,700.00</u>	<u>2,900.00</u>	<u>5,800.00</u>	<u>8,700.00</u>	<u>0.00</u>		<u>0.00%</u>	<u>8,200.00</u>
Expenses									
Contractual Services	<u>0.00</u>	<u>0.00</u>	<u>2,900.00</u>	<u>2,900.00</u>	<u>8,700.00</u>	<u>8,700.00</u>		<u>100.00%</u>	<u>8,200.00</u>
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>2,900.00</u>	<u>2,900.00</u>	<u>8,700.00</u>	<u>8,700.00</u>		<u>100.00%</u>	<u>8,200.00</u>
Total Revenue Over (Under) Expense	<u>0.00</u>	<u>8,700.00</u>	<u>0.00</u>	<u>8,700.00</u>	<u>0.00</u>	<u>8,700.00</u>		<u>0.00%</u>	<u>0.00</u>

Explanations:

^a The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 69% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of October 31, 2019

	Major Funds				Non-Major Governmental Funds ^e	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	4,391,206.04 ^a	16,401.07	6,848.58	1,352,498.26	11,474.23	5,778,428.18
Due From Other Funds	148,578.24 ^b	0.00	0.00	0.00	0.00	148,578.24
Grants Receivable	365,166.66 ^c	0.00	0.00	0.00	0.00	365,166.66
Accounts Receivable	21,530.41 ^d	0.00	0.00	0.00	0.00	21,530.41
Prepaid Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Assets	<u>4,926,481.35</u>	<u>16,401.07</u>	<u>6,848.58</u>	<u>1,352,498.26</u>	<u>11,474.23</u>	<u>6,313,703.49</u>
Liabilities						
Accounts Payable	8,473.37	91.79	56.39	0.00	0.00	8,621.55
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	98,800.65	49,777.59	0.00	0.00	148,578.24
Accrued Expenses	<u>13,367.72</u>	<u>1,916.01</u>	<u>663.28</u>	<u>0.00</u>	<u>0.00</u>	<u>15,947.01</u>
Total Liabilities	<u>21,841.09</u>	<u>100,808.45</u>	<u>50,497.26</u>	<u>0.00</u>	<u>0.00</u>	<u>173,146.80</u>
Deferred Inflows of Resources						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>4,904,640.26</u>	<u>(84,407.38)</u>	<u>(43,648.68)</u>	<u>1,352,498.26</u>	<u>11,474.23</u>	<u>6,140,556.69</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,926,481.35</u>	<u>16,401.07</u>	<u>6,848.58</u>	<u>1,352,498.26</u>	<u>11,474.23</u>	<u>6,313,703.49</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 14.6 months based on current FY2020 approved expenditure levels.

This balance would fund IHLS General and Special Revenue Funds operations for an estimated 12.7 months.

^b Includes CMC & OCLC July - October 2019 Payroll and Accounts Payable expenses that are due to General.

^c Remaining balance due from FY2019 SAPG.

^d Includes U of I balance due to IHLS for October 2019 ILDS services.

^e Non-Major Governmental Funds represents Roadside Training, SWAYS, and TMQ.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	October 2019 (10/01/2019 - 10/31/2019)	YTD Actuals (07/01/2019 - 10/31/2019)	YTD Budget (07/01/2019 - 10/31/2019)	YTD Budget Variance (07/01/2019 - 10/31/2019)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Budget Total Budget Remaining Percentage ^a	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
Revenues								
Investment Income	2,222.76	10,140.57	5,281.72	4,858.85	15,845.11	(5,704.54)	(36.00)%	21,934.18
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	27,569.19
Total Revenues	<u>2,222.76</u>	<u>10,140.57</u>	<u>5,281.72</u>	<u>4,858.85</u>	<u>15,845.11</u>	<u>(5,704.54)</u>	<u>(36.00)%</u>	<u>49,503.37</u>
Expenses								
Capital Outlays	54,585.00	64,385.00	56,935.64	(7,449.36)	170,807.00	106,422.00	62.31% ^b	175,232.00
Total Expenses	<u>54,585.00</u>	<u>64,385.00</u>	<u>56,935.64</u>	<u>(7,449.36)</u>	<u>170,807.00</u>	<u>106,422.00</u>	<u>62.31%</u>	<u>175,232.00</u>
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	543,522.00
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>543,522.00</u>
Total Revenue Over (Under) Expense	<u>(52,362.24)</u>	<u>(54,244.43)</u>	<u>(51,653.92)</u>	<u>(2,590.51)</u>	<u>(154,961.89)</u>	<u>100,717.46</u>	<u>(64.99)%</u>	<u>417,793.37</u>

Explanations:

^a The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 69% based on total of 26 payrolls for the fiscal year.

^b Includes the purchase of (2) FY2019 Ford Transit delivery vans from FY2019. One was included in the Capital Projects Budget and one was a replacement for a totaled van. IHLS received \$27,000 from the insurance claim of the totaled van in FY2019.

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of October 31, 2019

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	1,264,586.26	87,912.00 ^a	1,352,498.26
Total Assets:	<u>1,264,586.26</u>	<u>87,912.00</u>	<u>1,352,498.26</u>
Total Assets and Deferred Outflows of Resources	<u>1,264,586.26</u>	<u>87,912.00</u>	<u>1,352,498.26</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Due to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Position:			
	<u>1,264,586.26</u>	<u>87,912.00</u>	<u>1,352,498.26</u>
Total Net Position:	<u>1,264,586.26</u>	<u>87,912.00</u>	<u>1,352,498.26</u>
Total Liabilities, Deferred Inflows & Net Position	<u>1,264,586.26</u>	<u>87,912.00</u>	<u>1,352,498.26</u>

Explanations:

^a Represents the amount voted by the board to reserve based on the insurance claim payment IHLS received for Mine Subsidence.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	October 2019 (10/01/2019 - 10/31/2019)	YTD Actuals (07/01/2019 - 10/31/2019)	YTD Budget (07/01/2019 - 10/31/2019)	YTD Budget Variance (07/01/2019 - 10/31/2019)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Budget Total Budget Remaining Percentage ^c	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
Operating Revenues								
Fees for Services and Materials	25,496.70	1,212,866.04	426,218.52	786,647.52 ^a	1,278,655.56	(65,789.52)	(5.15)%	1,257,374.15
Investment Income	1,468.40	5,771.46	4,205.72	1,565.74	12,617.10	(6,845.64)	(54.26)%	17,903.32
Other Revenue	13.00	13.00	15,848.68	(15,835.68)	47,546.02	(47,533.02)	(99.97)%	40,225.32
Total Operating Revenues	26,978.10	1,218,650.50	446,272.92	772,377.58	1,338,818.68	(120,168.18)	(8.98)%	1,315,502.79
Operating Expenses								
Personnel	75,318.30	299,625.40	344,793.56	45,168.16	1,034,380.59	734,755.19	71.03%	989,136.76
Library Materials	6,624.71	22,197.05	34,507.92	12,310.87	103,523.72	81,326.67	78.56%	98,255.13
Vehicle Expenses	141.11	388.50	693.32	304.82	2,080.00	1,691.50	81.32%	1,482.23
Travel, Meetings & Continuing for Staff and Board Members	345.26	3,250.74	14,069.20	10,818.46	42,207.60	38,956.86	92.30%	20,325.39
Conferences & Continuing Education Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	9.51
Public Relations	48.50	107.68	1,070.00	962.32	3,210.00	3,102.32	96.65%	896.65
Supplies, Postage & Printing	340.95	2,765.54	4,330.00	1,564.46	12,990.00	10,224.46	78.71%	8,162.02
Telephone & Telecommunications	1,391.72	5,551.12	5,820.00	268.88	17,460.00	11,908.88	68.21%	17,683.49
Equipment Rental, Repair and Maintenance	277.63	1,373.73	1,246.68	(127.05)	3,740.00	2,366.27	63.27% ^d	3,456.64
Professional Services	5,495.00	16,533.00	7,345.96	(9,187.04)	22,038.00	5,505.00	24.98% ^e	13,163.00
Contractual Services	3,714.84	179,758.04	72,064.52	(107,693.52)	216,193.58	36,435.54	16.85% ^f	196,598.60
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	65,967.18
Professional Membership Dues	0.00	0.00	338.68	338.68	1,016.00	1,016.00	100.00%	950.00
Miscellaneous	30.00	99.15	120.00	20.85	360.00	260.85	72.46%	206,530.09
Total Operating Expenses	93,728.02	531,649.95	486,399.84	(45,250.11) ^b	1,459,199.49	927,549.54	63.57%	1,622,616.69
Total Operating Revenue Over (Under)	(66,749.92)	687,000.55	(40,126.92)	727,127.47	(120,380.81)	807,381.36	(670.69)%	(307,113.90)
Other Funding Sources								
Transfers From Other Funds	0.00	0.00	100,000.00	(100,000.00)	300,000.00	(300,000.00)	(100.00)%	300,000.00
Transfer to Other Funds	0.00	0.00	(47,500.00)	47,500.00	(142,500.00)	142,500.00	(100.00)%	0.00
Total Other Funding Sources	0.00	0.00	52,500.00	(52,500.00)	157,500.00	(157,500.00)	(100.00)%	300,000.00
Capital Outlays								
Capital Outlays - Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(76,519.92)
Total Capital Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(76,519.92)
Net Pass-Through								
Reimbursements-Subscriptions	0.00	93,002.19	0.00	93,002.19	0.00	93,002.19	0.00%	136,883.46
Reimbursements-3M e-books	3,539.94	5,414.83	0.00	5,414.83	0.00	5,414.83	0.00%	65,433.67
Reimbursement:Subscriptions	0.00	(94,426.18)	0.00	(94,426.18)	0.00	(94,426.18)	0.00%	(137,641.90)
Reimbursement:3M e-books	(3,690.47)	(5,414.83)	0.00	(5,414.83)	0.00	(5,414.83)	0.00%	(65,433.67)
Total Net Pass-Through	(150.53)	(1,423.99)	0.00	(1,423.99)	0.00	(1,423.99)	0.00%	(758.44)
Total Revenue Over (Under) Expense	(66,900.45)	685,576.56	12,373.08	673,203.48	37,119.19	648,457.37	1,746.96%	(84,392.26)

Explanations:

^a \$1,212,866.04 represent 94.9% of the projection in the FY2020 Budget and 96.6% of the \$1,212,866.04 has been collected.

^b YTD Actuals are below YTD Budget by (9.3)%.

^c The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 69% based on total of 26 payrolls for the fiscal year.

^d Includes the increase of per copy cost in July due to the large amount of annual billing produced.

^e Includes fee for the annual audit and Polaris training videos.

^f Includes the annual Polaris Software Maintenance & Syndetics Subscription and the annual Cloud Platform fee.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of October 31, 2019

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,151,370.54 ^a	893,827.15	216,657.31	2,261,855.00
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	42,996.19	0.00	2,360.24	45,356.43
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>(568,639.97)</u>	<u>0.00</u>	<u>0.00</u>	<u>(568,639.97)</u>
Total Current Assets:	625,726.76	893,827.15	219,017.55	1,738,571.46
Capital Assets:				
Depreciable Capital Assets	2,965,991.35	0.00	0.00	2,965,991.35
Accumulated Depreciation	<u>(2,715,181.19)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,715,181.19)</u>
Total Capital Assets:	<u>250,810.16</u>	<u>0.00</u>	<u>0.00</u>	<u>250,810.16</u>
Total Assets:	<u>876,536.92</u>	<u>893,827.15</u>	<u>219,017.55</u>	<u>1,989,381.62</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>1,314,596.94</u>	<u>0.00</u>	<u>0.00</u>	<u>1,314,596.94</u>
Total Deferred Outflows of Resources:	<u>1,314,596.94</u>	<u>0.00</u>	<u>0.00</u>	<u>1,314,596.94</u>
Total Assets and Deferred Outflows of Resources	<u>2,191,133.86</u>	<u>893,827.15</u>	<u>219,017.55</u>	<u>3,303,978.56</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	697.90	0.00	0.00	697.90
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>6,749.37</u>	<u>0.00</u>	<u>0.00</u>	<u>6,749.37</u>
Total Current Liabilities:	7,447.27	0.00	0.00	7,447.27
Long-Term Liabilities:				
Compensated Absences Payable	87,496.29	0.00	0.00	87,496.29
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>87,496.29</u>	<u>0.00</u>	<u>0.00</u>	<u>87,496.29</u>
Total Liabilities:	<u>94,943.56</u>	<u>0.00</u>	<u>0.00</u>	<u>94,943.56</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to	<u>629,879.20</u>	<u>0.00</u>	<u>0.00</u>	<u>629,879.20</u>
Total Deferred Inflows of Resources:	<u>629,879.20</u>	<u>0.00</u>	<u>0.00</u>	<u>629,879.20</u>
Net Position:				
	<u>1,471,853.73</u>	<u>983,586.17</u>	<u>123,715.90</u>	<u>2,579,155.80</u>
Total Net Position:	<u>1,471,853.73</u>	<u>983,586.17</u>	<u>123,715.90</u>	<u>2,579,155.80</u>
Total Liabilities, Deferred Inflows & Net Position	<u>2,196,676.49</u>	<u>983,586.17</u>	<u>123,715.90</u>	<u>3,303,978.56</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 8.6 months based on current FY2020 Operations Budget.