



## Illinois Heartland Library System

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**To:** Finance Committee  
**From:** Adrienne L. Elam  
**Date:** October 9, 2018  
**RE:** IHLS Financial Reports as of September 30, 2018

### **FY2017-18 Update**

Reflected in the attached financial reports is a System Area and Per Capita Grant (SAPG) Payment of \$365,166.66 received by IHLS on September 28, 2018. As of September 30, 2018, IHLS has received a total of \$730,333.33 or 67% of the original outstanding balance due to IHLS for FY2017-18 SAPG Approved Allotment. Still outstanding is \$365,166.66 or 33%.

### **FY2018-19 Grants Status**

IHLS has received written approval on all FY2018-19 Grant Applications at requested levels – SAPG - \$3,400,700.32, Cataloging Maintenance Center (CMC) - \$382,115.00, Online Computer Library (OCLC) - \$170,182.00, and The Marc of Quality (TMQ) - \$8,200.00; however, IHLS has received no funding for FY2018-19 Grants. General Fund is currently providing funding for all Grant Operations.

The financial reports included in your board packet represent IHLS' Financial Activities through September 30, 2018.

On the Statement of Revenues and Expenditures, the column titled, "*IHLS Approved FY2018-19 Budget Percent Total Budget Remaining*", represents the remainder left (based on %) of the "*IHLS Approved FY2018-19 Budget*". As of September 30, 2018, the target benchmark of the remaining budget should be 75% for all budget line items except for personnel which should be 77% remaining based on 26 biweekly payrolls in a fiscal year.

### **Statement of Revenues and Expenditures**

#### **General Fund**

**Total Revenues** YTD Actuals are below YTD Budget by 91%, which is primarily due to non-receipt of FY2019 SAPG Approved Allotment.

**Conferences & Continuing Education Meetings** budget remaining percentage is (11.38)% due to IHLS' Member Day. As of September 30, 2018, IHLS has received vendor contributions of \$3,265.30 for Member Day.

**Total Expenses** YTD Actuals are below YTD Budget by 6%.

#### **Special Revenue Funds**

As stated above, IHLS is currently providing funding for all operating expenses for the Special Revenue Grants. As of September 30, 2018, General Fund has provided total funding of \$91,709.45 – CMC - \$57,992.53 and OCLC - \$33,716.92.

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## Balance Sheet Governmental Funds

### General Fund

**Cash and Cash Equivalents** \$3,949,561.61 cash balance as of September 30, 2018 would fund IHLS General Fund Operations only an estimated 13.9 months based on current FY2018-19 Approved Expenditure Levels. The balance would fund General and Special Revenue Funds Operations approximately 11.9 months.

### Capital Projects Fund

The \$87,912.00 indicated under "Reserve Funds" represents the amount voted by the board to reserve based on the insurance claim payment IHLS received for Mine Subsidence.

## SHARE

### Statement of Revenues and Expenditures

**Fees for Services and Materials YTD Actuals** \$1,175,280.14 represent 92.4% of the projection in the FY2018-19 Budget. 92.7% of the \$1,175,280.14 has been collected as of September 30, 2018.

**Public Relations** budget remaining percentage 17.33% is below benchmark target due to printing of SHARE Infographic Handouts for conferences.

*In previous months, explanations were provided for categories that were below remaining budget benchmark target due to majority of expenses occurring in the beginning of the fiscal year – Contracted Services and Professional Membership Dues.*

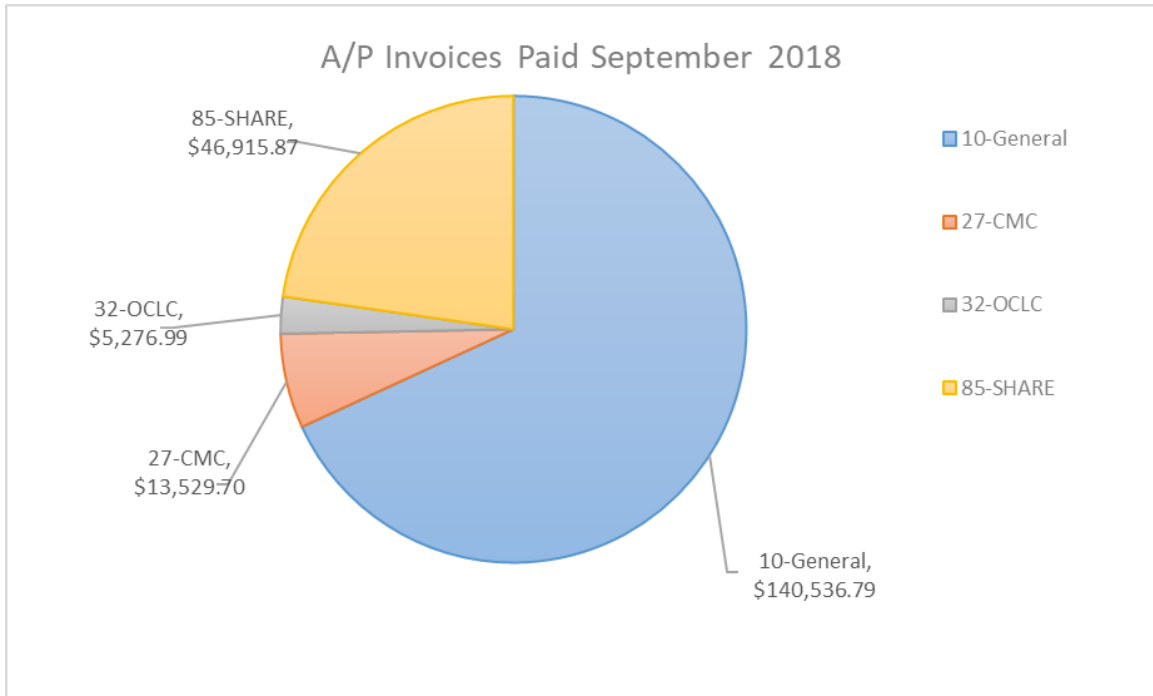
**Total Expenses** YTD Actuals are above YTD Budget by 13.3% primarily due to expense categories mentioned above occurring in the beginning of the fiscal year.

### Balance Sheet

**Cash and Cash Equivalents** \$2,150,983.14 represents \$841,160.55 of SHARE Reserve Funds, \$106,888.23 of Committed Funds for eBooks Cloud Subscription Purchases, and \$1,202,934.36 Unrestricted (SHARE Operations). The Unrestricted Funds will fund SHARE Operations approximately 8.7 months based on current FY2018-19 Operations Budget. The budgeted \$142,500 cash transfer from SHARE Unrestricted to SHARE Reserve is reflected in the attached financial reports.

**Finance Team Tasks Performed in September 2018**

- Prepared and processed two payrolls.
- Prepared August 2018 Bill Payments, Credit Card Transactions, Statement of Revenues and Expenditures, and Balance Sheets Reports for IHLS Finance Committee and Board of Directors.
- Calculated FY2019 Staff Benefit payroll deductions.
- Analyzed FY2018 Drafted Audited Statements.
- Prepared schedules for IHLS FY2018 Annual Report.
- Registered attendees at IHLS Member Day.
- Generated and mailed 146 accounts receivable invoices (OCLC – 15 Monthly and 123 Transactional; SHARE – 2 Monthly, 4 Cloud eBooks Purchases, and 1 Cloud Subscriptions (3M); General - 1 ILDS Project).
- Received and posted 213 accounts receivable cash receipts checks totaling \$870,724.79 (OCLC – 148, SHARE – 57, and General – 8).
- Received and entered 183 accounts payable invoices.
- Disbursed 84 accounts payable checks totaling \$206,259.35.



**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

					<b>IHLS Approved</b>			<b>Audited</b>
	<b>September 2018</b>	<b>YTD Actuals</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>Total Budget</b>	<b>Variance - IHLS</b>	<b>FY2018-19 Budget</b>	<b>FY2017-18</b>
	(09/01/2018 - 09/30/2018)	(07/01/2018 - 09/30/2018)	(07/01/2018 - 09/30/2018)	(07/01/2018 - 09/30/2018)	<b>IHLS Approved</b>	<b>Board Approved</b>	<b>Total Budget Remaining</b>	<b>Actuals</b>
					<b>FY2018-19 Budget</b>	<b>FY2018-19 Budget</b>	<b>Percentage</b>	<b>(07/01/2017 - 06/30/2018)</b>
<b>Revenues</b>								
State Grants	0.00	0.00	850,175.07	(850,175.07)	3,400,700.32	(3,400,700.32)	(100.00)%	3,400,700.32
Fees for Services and Materials	1,486.05	3,265.30	0.00	3,265.30	0.00	3,265.30	0.00%	0.00
Investment Income	4,388.79	13,110.48	5,757.21	7,353.27	23,028.87	(9,918.39)	(43.07)%	34,380.93
Other Revenue	23,213.20	65,682.70	66,932.04	(1,249.34)	267,728.01	(202,045.31)	(75.47)%	298,058.40
Total Revenues	29,088.04	82,058.48	922,864.32	(840,805.84)	3,691,457.20	(3,609,398.72)	(97.78)%	3,733,139.65
<b>Expenses</b>								
Personnel	162,905.03	503,923.55	572,633.16	68,709.61	2,290,532.43	1,786,608.88	78.00%	1,920,235.14
Building and Grounds	14,602.20	56,646.60	60,426.96	3,780.36	241,707.82	185,061.22	76.56%	206,053.14
Vehicle Expenses	24,334.31	56,345.01	73,925.70	17,580.69	295,702.88	239,357.87	80.95%	244,072.72
Travel, Meetings & Continuing for Staff and	1,460.02	5,736.96	11,750.91	6,013.95	47,003.55	41,266.59	87.79%	38,493.03
Conferences & Continuing Education Meetings	3,516.81	8,576.62	1,925.01	(6,651.61)	7,700.00	(876.62)	(11.38)%	1,049.40
Public Relations	10,065.36	35,270.47	7,500.00	(27,770.47)	30,000.00	(5,270.47)	(17.57)%	16,656.79
Liability Insurance	483.00	16,250.70	4,770.09	(11,480.61)	19,080.37	2,829.67	14.83%	14,690.70
Supplies, Postage & Printing	1,490.50	14,405.59	16,001.25	1,595.66	64,005.00	49,599.41	77.49%	69,252.25
Telephone & Telecommunications	959.89	4,784.84	4,093.11	(691.73)	16,372.40	11,587.56	70.77%	14,314.38
Equipment Rental, Repair and Maintenance	613.97	1,306.75	2,814.99	1,508.24	11,260.00	9,953.25	88.39%	5,406.48
Professional Services	1,375.00	2,300.00	10,224.99	7,924.99	40,900.00	38,600.00	94.38%	29,246.78
Contractual Services	5,171.56	13,906.51	11,886.15	(2,020.36)	47,544.59	33,638.08	70.75%	14,559.01
Professional Membership Dues	0.00	1,545.00	996.99	(548.01)	3,988.00	2,443.00	61.26%	3,796.00
Miscellaneous	383.85	684.00	658.74	(25.26)	2,635.00	1,951.00	74.04%	2,017.05
Capital Outlays	(50.00)	8,801.10	0.00	(8,801.10)	0.00	(8,801.10)	0.00%	392,307.96
Total Expenses	227,311.50	730,483.70	779,608.05	49,124.35	3,118,432.04	2,387,948.34	76.58%	2,972,150.83
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	18,928.73
Transfer to Other Funds	0.00	0.00	(75,000.00)	75,000.00	(300,000.00)	300,000.00	(100.00)%	(250,000.00)
Total Inter-Company Transfers	0.00	0.00	(75,000.00)	75,000.00	(300,000.00)	300,000.00	(100.00)%	(231,071.27)
<b>Net Pass-Through</b>								
Dreamhost	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	442.40
Reimbursement	(41.85)	(111.60)	0.00	(111.60)	0.00	(111.60)	0.00%	(442.40)
Total Net Pass-Through	(41.85)	(111.60)	0.00	(111.60)	0.00	(111.60)	0.00%	0.00
<b>Total Revenue Over (Under) Expense</b>	<b>(198,265.31)</b>	<b>(648,536.82)</b>	<b>68,256.27</b>	<b>(716,793.09)</b>	<b>273,025.16</b>	<b>(921,561.98)</b>	<b>(337.54)%</b>	<b>529,917.55</b>

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

							IHLS Approved	Audited
	September 2018	YTD Actuals	YTD Budget	YTD Budget		Total Budget	FY2018-19 Budget	FY2017-18
	(09/01/2018 -	(07/01/2018 -	(07/01/2018 -	Variance	IHLS Approved	Variance - IHLS	Total Budget	Actuals
	09/30/2018)	09/30/2018)	09/30/2018)	(07/01/2018 -	FY2018-19 Budget	Board Approved	Remaining	(07/01/2017 -
				09/30/2018)		FY2018-19 Budget	Percentage	06/30/2018)
Revenues								
State Grants	0.00	0.00	95,528.91	(95,528.91)	382,115.65	(382,115.65)	(100.00)%	293,028.00
Total State Grants	0.00	0.00	95,528.91	(95,528.91)	382,115.65	(382,115.65)	(100.00)%	293,028.00
Total Revenues	0.00	0.00	95,528.91	(95,528.91)	382,115.65	(382,115.65)	(100.00)%	293,028.00
Expenses								
Personnel	14,156.84	42,481.70	81,297.78	38,816.08	325,191.13	282,709.43	86.94%	181,260.35
Vehicle Expenses	0.00	0.00	131.16	131.16	524.61	524.61	100.00%	0.00
Travel, Meetings & Continuing for Staff and	201.43	201.43	1,490.22	1,288.79	5,960.84	5,759.41	96.62%	7,674.00
Conferences & Continuing Education Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	150.00
Public Relations	170.00	170.00	200.01	30.01	800.00	630.00	78.75%	0.00
Supplies, Postage & Printing	0.00	196.99	1,290.00	1,093.01	5,160.00	4,963.01	96.18%	6,160.33
Telephone & Telecommunications	210.90	629.79	654.75	24.96	2,619.00	1,989.21	75.95%	3,074.20
Equipment Rental, Repair and Maintenance	179.26	491.59	924.99	433.40	3,700.00	3,208.41	86.71%	2,447.75
Professional Services	5,510.75	16,532.25	0.00	(16,532.25)	0.00	(16,532.25)	0.00%	62,042.00
Contractual Services	499.00	499.00	9,540.03	9,041.03	38,160.07	37,661.07	98.69%	30,475.30
Professional Membership Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	48.00
Total Expenses	20,928.18	61,202.75	95,528.94	34,326.19	382,115.65	320,912.90	83.98%	293,331.93
Total Revenue Over (Under) Expense	(20,928.18)	(61,202.75)	(0.03)	(61,202.72)	0.00	(61,202.75)	0.00%	(303.93)

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant**

							<b>IHLS Approved</b>	<b>Audited</b>
	<b>September 2018</b>	<b>YTD Actuals</b>	<b>YTD Budget</b>	<b>YTD Budget</b>		<b>Total Budget</b>	FY2018-19 Budget	<b>FY2017-18</b>
	<b>(09/01/2018 -</b>	<b>(07/01/2018 -</b>	<b>(07/01/2018 -</b>	<b>Variance</b>	<b>IHLS Approved</b>	<b>Variance - IHLS</b>	Total Budget	<b>Actuals</b>
	<b>09/30/2018)</b>	<b>09/30/2018)</b>	<b>09/30/2018)</b>	<b>(07/01/2018 -</b>	<b>FY2018-19 Budget</b>	<b>Board Approved</b>	Remaining	<b>(07/01/2017 -</b>
				<b>09/30/2018)</b>		<b>FY2018-19 Budget</b>	Percentage	<b>06/30/2018)</b>
Revenues								
State Grants	0.00	0.00	42,545.43	(42,545.43)	170,181.69	(170,181.69)	(100.00)%	135,506.55
Total State Grants	0.00	0.00	42,545.43	(42,545.43)	170,181.69	(170,181.69)	(100.00)%	135,506.55
Total Revenues	0.00	0.00	42,545.43	(42,545.43)	170,181.69	(170,181.69)	(100.00)%	135,506.55
Expenses								
Personnel	10,020.88	30,069.03	33,139.98	3,070.95	132,559.83	102,490.80	77.32%	125,727.29
Supplies, Postage & Printing	0.00	142.00	1,225.02	1,083.02	4,900.00	4,758.00	97.10%	6,313.19
Telephone & Telecommunications	247.99	743.00	758.70	15.70	3,034.80	2,291.80	75.52%	3,572.98
Equipment Rental, Repair and Maintenance	232.21	1,095.66	990.00	(105.66)	3,960.00	2,864.34	72.33%	3,076.35
Professional Services	0.00	0.00	1,200.00	1,200.00	4,800.00	4,800.00	100.00%	2,800.00
Contractual Services	0.00	1,841.36	5,231.76	3,390.40	20,927.06	19,085.70	91.20%	15,824.78
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	30.40
Total Expenses	10,501.08	33,891.05	42,545.46	8,654.41	170,181.69	136,290.64	80.09%	157,344.99
Total Revenue Over (Under) Expense	(10,501.08)	(33,891.05)	(0.03)	(33,891.02)	0.00	(33,891.05)	0.00%	(21,838.44)

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #34 - The Marc of Quality (TMQ) ~ Special Revenue Grant**

							<b>IHLS Approved</b>	<b>Audited</b>
	<b>September 2018</b>	<b>YTD Actuals</b>	<b>YTD Budget</b>	<b>YTD Budget</b>		<b>Total Budget</b>	<b>FY2018-19 Budget</b>	<b>FY2017-18</b>
	<b>(09/01/2018 -</b>	<b>(07/01/2018 -</b>	<b>(07/01/2018 -</b>	<b>Variance</b>	<b>IHLS Approved</b>	<b>Variance - IHLS</b>	<b>Total Budget</b>	<b>Actuals</b>
	<b>09/30/2018)</b>	<b>09/30/2018)</b>	<b>09/30/2018)</b>	<b>(07/01/2018 -</b>	<b>FY2018-19 Budget</b>	<b>Board Approved</b>	<b>Remaining</b>	<b>(07/01/2017 -</b>
				<b>09/30/2018)</b>		<b>FY2018-19 Budget</b>	<b>Percentage</b>	<b>06/30/2018)</b>
Revenues								
State Grants	<u>0.00</u>	<u>0.00</u>	<u>2,049.99</u>	<u>(2,049.99)</u>	<u>8,200.00</u>	<u>(8,200.00)</u>	<u>(100.00)%</u>	<u>8,200.00</u>
Total Revenues	<u>0.00</u>	<u>0.00</u>	<u>2,049.99</u>	<u>(2,049.99)</u>	<u>8,200.00</u>	<u>(8,200.00)</u>	<u>(100.00)%</u>	<u>8,200.00</u>
Expenses								
Contractual Services	<u>0.00</u>	<u>0.00</u>	<u>2,049.99</u>	<u>2,049.99</u>	<u>8,200.00</u>	<u>8,200.00</u>	<u>100.00%</u>	<u>8,200.00</u>
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>2,049.99</u>	<u>2,049.99</u>	<u>8,200.00</u>	<u>8,200.00</u>	<u>100.00%</u>	<u>8,200.00</u>
Inter-Company Transfers								
Transfer to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(0.14)</u>
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(0.14)</u>
Total Revenue Over (Under) Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(0.14)</u>

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #66 - Capital Projects Fund**

							<b>IHLS Approved</b>	<b>Audited</b>
	<b>September 2018</b>	<b>YTD Actuals</b>	<b>YTD Budget</b>	<b>YTD Budget</b>		<b>Total Budget</b>	FY2018-19 Budget	<b>FY2017-18</b>
	<b>(09/01/2018 -</b>	<b>(07/01/2018 -</b>	<b>(07/01/2018 -</b>	<b>(07/01/2018 -</b>	<b>IHLS Approved</b>	<b>Variance - IHLS</b>	Total Budget	<b>Actuals</b>
	<b>09/30/2018)</b>	<b>09/30/2018)</b>	<b>09/30/2018)</b>	<b>09/30/2018)</b>	<b>FY2018-19 Budget</b>	<b>Board Approved</b>	Remaining	<b>(07/01/2017 -</b>
							Percentage	<b>06/30/2018)</b>
Revenues								
Investment Income	<u>2,208.11</u>	<u>3,873.53</u>	<u>1,131.81</u>	<u>2,741.72</u>	<u>4,527.22</u>	<u>(653.69)</u>	<u>(14.44)%</u>	<u>5,540.14</u>
Total Revenues	<u>2,208.11</u>	<u>3,873.53</u>	<u>1,131.81</u>	<u>2,741.72</u>	<u>4,527.22</u>	<u>(653.69)</u>	<u>(14.44)%</u>	<u>5,540.14</u>
Expenses								
Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>56,000.01</u>	<u>56,000.01</u>	<u>224,000.00</u>	<u>224,000.00</u>	<u>100.00%</u>	<u>0.00</u>
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>56,000.01</u>	<u>56,000.01</u>	<u>224,000.00</u>	<u>224,000.00</u>	<u>100.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>2,208.11</u>	<u>3,873.53</u>	<u>(54,868.20)</u>	<u>58,741.73</u>	<u>(219,472.78)</u>	<u>223,346.31</u>	<u>(101.76)%</u>	<u>5,540.14</u>



**Illinois Heartland Library System**

Balance Sheet

Governmental Funds

as of September 30, 2018

	Major Funds				Non-Major Governmental	
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund	Funds	Total
<b>Assets</b>						
Cash and Cash Equivalents	3,949,586.61	17,108.81	1,112.74	992,822.85	2,314.23	4,962,945.24
Due From Other Funds	91,709.45	0.00	0.00	0.00	0.00	91,709.45
Grants Receivable	365,166.66	0.00	0.00	0.00	0.00	365,166.66
Accounts Receivable	21,277.61	0.00	0.00	0.00	0.00	21,277.61
Prepaid Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Assets	<u>4,427,740.33</u>	<u>17,108.81</u>	<u>1,112.74</u>	<u>992,822.85</u>	<u>2,314.23</u>	<u>5,441,098.96</u>
<b>Liabilities</b>						
Accounts Payable	16,194.74	2,960.57	15.73	0.00	0.00	19,171.04
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	57,992.53	33,716.92	0.00	0.00	91,709.45
Accrued Expenses	<u>47,771.38</u>	<u>3,701.55</u>	<u>2,601.16</u>	<u>0.00</u>	<u>0.00</u>	<u>54,074.09</u>
Total Liabilities	<u>63,966.12</u>	<u>64,654.65</u>	<u>36,333.81</u>	<u>0.00</u>	<u>0.00</u>	<u>164,954.58</u>
<b>Deferred Inflows of Resources</b>						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Fund Balances</b>						
	<u>4,363,774.21</u>	<u>(47,545.84)</u>	<u>(35,221.07)</u>	<u>992,822.85</u>	<u>2,314.23</u>	<u>5,276,144.38</u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u>4,427,740.33</u>	<u>17,108.81</u>	<u>1,112.74</u>	<u>992,822.85</u>	<u>2,314.23</u>	<u>5,441,098.96</u>

*Non-Major Governmental Funds represents Roadside Training and SWAYS*

**Illinois Heartland Library System**

Balance Sheet

**Capital Projects Fund**

as of September 30, 2018

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	<u>904,910.85</u>	<u>87,912.00</u>	<u>992,822.85</u>
Total Assets:	<u>904,910.85</u>	<u>87,912.00</u>	<u>992,822.85</u>
 Total Assets and Deferred Outflows of Resources	 <u>904,910.85</u>	 <u>87,912.00</u>	 <u>992,822.85</u>
 Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Due to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
 Net Position:			
	<u>904,910.85</u>	<u>87,912.00</u>	<u>992,822.85</u>
Total Net Position:	<u>904,910.85</u>	<u>87,912.00</u>	<u>992,822.85</u>
 Total Liabilities, Deferred Inflows & Net Position	 <u>904,910.85</u>	 <u>87,912.00</u>	 <u>992,822.85</u>

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	YTD Budget				Total Budget		IHLS Approved	Audited
	September 2018	YTD Actuals	YTD Budget	Variance	IHLS Approved	Variance - IHLS	FY2018-19 Budget	FY2017-18
	(09/01/2018 - 09/30/2018)	(07/01/2018 - 09/30/2018)	(07/01/2018 - 09/30/2018)	(07/01/2018 - 09/30/2018)	FY2018-19 Budget	Board Approved	Total Budget Remaining Percentage	(07/01/2017 - 06/30/2018)
Revenues								
Fees for Services and Materials	825.41	1,175,280.14	317,936.52	857,343.62	1,271,746.02	(96,465.88)	(7.59)%	1,289,863.98
Investment Income	1,239.39	3,581.12	2,141.46	1,439.66	8,565.78	(4,984.66)	(58.19)%	12,204.62
Other Revenue	0.00	0.00	11,972.46	(11,972.46)	47,889.79	(47,889.79)	(100.00)%	68,012.84
Total Revenues	<u>2,064.80</u>	<u>1,178,861.26</u>	<u>332,050.44</u>	<u>846,810.82</u>	<u>1,328,201.59</u>	<u>(149,340.33)</u>	<u>(11.24)%</u>	<u>1,370,081.44</u>
Expenses								
Personnel	77,690.85	233,672.29	278,897.76	45,225.47	1,115,591.07	881,918.78	79.05%	1,007,673.38
Library Materials	6,336.03	39,825.27	25,220.13	(14,605.14)	100,880.52	61,055.25	60.52%	79,034.54
Vehicle Expenses	282.80	347.52	451.11	103.59	1,804.44	1,456.92	80.74%	1,314.48
Travel, Meetings & Continuing for Staff and Board	176.81	1,588.20	5,842.74	4,254.54	23,371.00	21,782.80	93.20%	20,394.38
Public Relations	413.35	413.35	125.01	(288.34)	500.00	86.65	17.33%	48.06
Supplies, Postage & Printing	0.00	1,928.04	2,756.25	828.21	11,025.00	9,096.96	82.51%	16,357.51
Telephone & Telecommunications	771.37	3,888.33	4,248.45	360.12	16,993.80	13,105.47	77.12%	16,672.01
Equipment Rental, Repair and Maintenance	263.50	779.07	1,224.99	445.92	4,900.00	4,120.93	84.10%	3,486.20
Professional Services	105.00	945.00	5,324.97	4,379.97	21,300.00	20,355.00	95.56%	18,793.75
Contractual Services	2,782.66	144,584.60	54,049.59	(90,535.01)	216,198.39	71,613.79	33.12%	235,349.85
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	95,744.30
Professional Membership Dues	0.00	600.00	200.01	(399.99)	800.00	200.00	25.00%	100.00
Miscellaneous	30.00	70.84	90.00	19.16	360.00	289.16	80.32%	(18,920.20)
Capital Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	6.52
Total Expenses	<u>88,852.37</u>	<u>428,642.51</u>	<u>378,431.01</u>	<u>(50,211.50)</u>	<u>1,513,724.22</u>	<u>1,085,081.71</u>	<u>71.68%</u>	<u>1,476,054.78</u>
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	75,000.00	(75,000.00)	300,000.00	(300,000.00)	(100.00)%	250,000.00
Transfer to Other Funds	0.00	0.00	(35,625.00)	35,625.00	(142,500.00)	142,500.00	(100.00)%	0.00
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>39,375.00</u>	<u>(39,375.00)</u>	<u>157,500.00</u>	<u>(157,500.00)</u>	<u>(100.00)%</u>	<u>250,000.00</u>
Net Pass-Through								
Reimbursements-Subscriptions	0.00	135,716.79	0.00	135,716.79	0.00	135,716.79	0.00%	135,596.99
Reimbursements-3M e-books	1,800.15	6,397.82	0.00	6,397.82	0.00	6,397.82	0.00%	83,199.21
Reimbursement:Subscriptions	0.00	(137,641.90)	0.00	(137,641.90)	0.00	(137,641.90)	0.00%	(136,411.21)
Reimbursement:3M e-books	(1,800.15)	(6,397.82)	0.00	(6,397.82)	0.00	(6,397.82)	0.00%	(105,455.87)
Total Net Pass-Through	<u>0.00</u>	<u>(1,925.11)</u>	<u>0.00</u>	<u>(1,925.11)</u>	<u>0.00</u>	<u>(1,925.11)</u>	<u>0.00%</u>	<u>(23,070.88)</u>
Total Revenue Over (Under) Expense	<u>(86,787.57)</u>	<u>748,293.64</u>	<u>(7,005.57)</u>	<u>755,299.21</u>	<u>(28,022.63)</u>	<u>776,316.27</u>	<u>(2,770.32)%</u>	<u>120,955.78</u>

**Illinois Heartland Library System**

Statement of Net Position

**SHARE Fund**

as of September 30, 2018

	Unrestricted	Reserve Funds	Committed Funds	Total
<b>Assets:</b>				
Current Assets:				
Cash and Cash Equivalents	1,202,934.36	841,160.55	106,888.23	2,150,983.14
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	86,129.25	0.00	5,272.61	91,401.86
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>864,260.83</u>	<u>0.00</u>	<u>0.00</u>	<u>864,260.83</u>
Total Current Assets:	2,153,324.44	841,160.55	112,160.84	3,106,645.83
Capital Assets:				
Depreciable Capital Assets	2,932,829.34	0.00	0.00	2,932,829.34
Accumulated Depreciation	(2,649,214.01)	<u>0.00</u>	<u>0.00</u>	(2,649,214.01)
Total Capital Assets:	<u>283,615.33</u>	<u>0.00</u>	<u>0.00</u>	<u>283,615.33</u>
Total Assets:	<u>2,436,939.77</u>	<u>841,160.55</u>	<u>112,160.84</u>	<u>3,390,261.16</u>
<b>Deferred Outflows of Resources:</b>				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>307,746.54</u>	<u>0.00</u>	<u>0.00</u>	<u>307,746.54</u>
Total Deferred Outflows of Resources:	<u>307,746.54</u>	<u>0.00</u>	<u>0.00</u>	<u>307,746.54</u>
Total Assets and Deferred Outflows of Resources	<u>2,744,686.31</u>	<u>841,160.55</u>	<u>112,160.84</u>	<u>3,698,007.70</u>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	3,213.62	0.00	0.00	3,213.62
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>19,001.84</u>	<u>0.00</u>	<u>0.00</u>	<u>19,001.84</u>
Total Current Liabilities:	22,215.46	0.00	0.00	22,215.46
Long-Term Liabilities:				
Compensated Absences Payable	99,922.80	0.00	0.00	99,922.80
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>99,922.80</u>	<u>0.00</u>	<u>0.00</u>	<u>99,922.80</u>
Total Liabilities:	<u>122,138.26</u>	<u>0.00</u>	<u>0.00</u>	<u>122,138.26</u>
<b>Deferred Inflows of Resources:</b>				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to	<u>849,604.30</u>	<u>0.00</u>	<u>0.00</u>	<u>849,604.30</u>
Total Deferred Inflows of Resources:	<u>849,604.30</u>	<u>0.00</u>	<u>0.00</u>	<u>849,604.30</u>
<b>Net Position:</b>				
	<u>1,665,191.93</u>	<u>963,737.64</u>	<u>97,335.57</u>	<u>2,726,265.14</u>
Total Net Position:	<u>1,665,191.93</u>	<u>963,737.64</u>	<u>97,335.57</u>	<u>2,726,265.14</u>
Total Liabilities, Deferred Inflows & Net Position	<u>2,636,934.49</u>	<u>963,737.64</u>	<u>97,335.57</u>	<u>3,698,007.70</u>