

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

Attachment 5.2

	December 2019 (12/01/2019 - 12/31/2019)	YTD Budget			IHLs Approved FY2020 Budget	Total Budget Variance - IHLs Board Approved FY2020 Budget	IHLs Approved FY2020 Budget	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
		YTD Actuals (07/01/2019 - 12/31/2019)	YTD Budget (07/01/2019 - 12/31/2019)	YTD Budget Variance (07/01/2019 - 12/31/2019)				
<b>Revenues</b>								
State Grants	549,978.11	1,209,700.32	1,700,350.14	(490,649.82)	3,400,700.32	(2,191,000.00)	(64.43)%	3,400,700.32
Fees for Services and Materials	35.00	5,566.60	1,860.00	3,706.60	3,720.00	1,846.60	49.64%	3,507.75
Investment Income	3,959.94	27,522.52	22,320.66	5,201.86	44,641.31	(17,118.79)	(38.35)%	60,458.49
Other Revenue	28,913.20	139,012.82	135,753.48	3,259.34	271,506.90	(132,494.08)	(48.80)%	324,120.34
<b>Total Revenues</b>	<b>582,886.25</b>	<b>1,381,802.26</b>	<b>1,860,284.28</b>	<b>(478,482.02)</b>	<b>3,720,568.53</b>	<b>(2,338,766.27)</b>	<b>(62.86)%</b>	<b>3,788,786.90</b>
<b>Expenses</b>								
Personnel	161,192.16	1,059,338.38	1,217,553.18	158,214.80	2,435,106.42	1,375,768.04	56.50%	2,135,192.90
Building and Grounds	21,468.28	128,761.36	118,461.60	(10,299.76)	236,923.12	108,161.76	45.65% <sup>c</sup>	226,037.38
Vehicle Expenses	19,087.65	133,058.34	145,631.28	12,572.94	291,262.56	158,204.22	54.32%	255,541.90
Travel, Meetings & Continuing for Staff/Board	1,896.35	26,240.08	36,484.26	10,244.18	72,968.52	46,728.44	64.04%	47,639.01
Conferences & Continuing Education Meetings	2,794.92	17,384.39	10,200.00	(7,184.39)	20,400.00	3,015.61	14.78% <sup>d</sup>	13,034.81
Public Relations	34.99	6,418.86	16,636.62	10,217.76	33,273.20	26,854.34	80.71%	44,166.79
Liability Insurance	0.00	15,947.00	12,622.32	(3,324.68)	25,244.61	9,297.61	36.83% <sup>e</sup>	18,702.70
Supplies, Postage & Printing	3,924.82	18,989.72	32,152.50	13,162.78	64,305.00	45,315.28	70.47%	55,477.82
Telephone & Telecommunications	825.51	7,521.51	9,571.98	2,050.47	19,144.00	11,622.49	60.71%	18,163.70
Equipment Rental, Repair and Maintenance	510.93	3,514.00	3,970.02	456.02	7,940.00	4,426.00	55.74%	6,768.82
Professional Services	0.00	14,333.00	21,781.02	7,448.02	43,562.00	29,229.00	67.10%	37,925.16
Contractual Services	461.25	19,611.46	26,844.96	7,233.50	53,689.82	34,078.36	63.47%	17,090.94
Professional Membership Dues	289.00	3,538.00	3,105.48	(432.52)	6,211.00	2,673.00	43.04% <sup>f</sup>	3,639.00
Miscellaneous	136.61	854.65	1,219.50	364.85	2,439.00	1,584.35	64.96%	966.78
Capital Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	8,801.10
<b>Total Expenses</b>	<b>212,622.47</b>	<b>1,455,510.75</b>	<b>1,656,234.72</b>	<b>200,723.97 <sup>a</sup></b>	<b>3,312,469.25</b>	<b>1,856,958.50</b>	<b>56.06%</b>	<b>2,889,148.81</b>
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	0.00	0.00	(150,000.00)	150,000.00	(300,000.00)	300,000.00	(100.00)%	(843,522.00)
<b>Total Inter-Company Transfers</b>	<b>0.00</b>	<b>0.00</b>	<b>(150,000.00)</b>	<b>150,000.00</b>	<b>(300,000.00)</b>	<b>300,000.00</b>	<b>(100.00)%</b>	<b>(843,522.00)</b>
<b>Net Pass-Through</b>								
Dreamhost	205.83	205.83	0.00	205.83	0.00	205.83	0.00%	454.56
Reimbursement	0.00	(205.83)	0.00	(205.83)	0.00	(205.83)	0.00%	(440.61)
<b>Total Net Pass-Through</b>	<b>205.83</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>13.95</b>
<b>Total Revenue Over (Under) Expense</b>	<b>370,469.61</b>	<b>(73,708.49)</b>	<b>54,049.56</b>	<b>(127,758.05)</b>	<b>108,099.28</b>	<b>(181,807.77)</b>	<b>(168.19)%</b>	<b>56,130.04</b>

**Explanations:**

- <sup>a</sup> Total Expenses YTD Actuals are below YTD Budget by 12.1%.
- <sup>b</sup> The target benchmark of the remaining budget should be 50% for all budget line items.
- <sup>c</sup> Includes premiums that were paid on an annual basis for Property and Flood Insurance.
- <sup>d</sup> Includes expenses for IHLS Member Day.
- <sup>e</sup> Includes premiums that were paid on an annual basis for Employee Dishonesty Bond, General Liability, Umbrella, Employment Practices & Mgmt., Treasurer's Bond, & Cyber Liability Insurances.
- <sup>f</sup> Includes the annual HR Source membership fee and staff & organizational annual membership dues.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

	December 2019 (12/01/2019 - 12/31/2019)	YTD Budget		YTD Budget Variance (07/01/2019 - 12/31/2019)	IHLs Approved FY2020 Budget	Total Budget Variance - IHLs Board Approved FY2020 Budget	IHLs Approved	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
		YTD Actuals (07/01/2019 - 12/31/2019)	YTD Budget (07/01/2019 - 12/31/2019)				FY2020 Budget Total Budget Remaining Percentage <sup>a</sup>	
<b>Revenues</b>								
State Grants	188,160.50	188,160.50	188,160.60	(0.10)	376,321.18	(188,160.68)	(50.00)%	311,977.56
Total State Grants	188,160.50	188,160.50	188,160.60	(0.10)	376,321.18	(188,160.68)	(50.00)%	311,977.56
Total Revenues	188,160.50	188,160.50	188,160.60	(0.10)	376,321.18	(188,160.68)	(50.00)%	311,977.56
<b>Expenses</b>								
Personnel	22,926.95	147,121.11	157,874.58	10,753.47	315,749.05	168,627.94	53.41%	240,632.58
Vehicle Expenses	17.25	234.78	27.48	(207.30)	55.00	(179.78)	(326.87)% <sup>b</sup>	73.30
Travel, Meetings & Continuing for Staff/Board	70.00	4,364.47	5,628.00	1,263.53	11,256.00	6,891.53	61.23%	7,935.79
Public Relations	75.00	723.51	1,312.50	588.99	2,625.00	1,901.49	72.44%	1,046.60
Supplies, Postage & Printing	0.00	1,574.87	1,629.96	55.09	3,260.00	1,685.13	51.69%	8,565.41
Telephone & Telecommunications	221.95	1,320.13	1,375.20	55.07	2,750.40	1,430.27	52.00%	2,485.69
Equipment Rental, Repair and Maintenance	205.60	1,099.87	1,120.02	20.15	2,240.00	1,140.13	50.90%	2,140.38
Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	16,532.25
Contractual Services	275.00	836.85	18,824.88	17,988.03	37,649.74	36,812.89	97.78%	31,733.50
Professional Membership Dues	0.00	195.30	367.98	172.68	736.00	540.70	73.46%	650.00
Total Expenses	23,791.75	157,470.89	188,160.60	30,689.71	376,321.19	218,850.30	58.16%	311,795.50
Total Revenue Over (Under) Expense	164,368.75	30,689.61	0.00	30,689.61	(0.01)	30,689.62	(306,896,200.00)	182.06

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 50% for all budget line items.
- <sup>b</sup> IHLs vehicle used for travel versus budgeted in-state mileage reimbursement.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant**

	December 2019 (12/01/2019 - 12/31/2019)	YTD Actuals (07/01/2019 - 12/31/2019)	YTD Budget		IHLS Approved FY2020 Budget	Total Budget		IHLS Approved FY2020 Budget Total Budget Remaining Percentage <sup>a</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
			YTD Budget (07/01/2019 - 12/31/2019)	Variance (07/01/2019 - 12/31/2019)		Variance - IHLS Board Approved FY2020 Budget	Total Budget		
<b>Revenues</b>									
State Grants	169,804.00	169,804.00	84,901.62	84,902.38	169,803.18	0.82	0.00%	170,182.00	
Total State Grants	169,804.00	169,804.00	84,901.62	84,902.38	169,803.18	0.82	0.00%	170,182.00	
Total Revenues	169,804.00	169,804.00	84,901.62	84,902.38	169,803.18	0.82	0.00%	170,182.00	
<b>Expenses</b>									
Personnel	9,681.38	65,513.32	66,922.14	1,408.82	133,844.17	68,330.85	51.05%	128,635.99	
Supplies, Postage & Printing	0.00	97.96	1,100.04	1,002.08	2,200.00	2,102.04	95.55%	6,972.02	
Telephone & Telecommunications	275.35	1,624.09	1,612.80	(11.29)	3,225.60	1,601.51	49.65%	2,992.93	
Equipment Rental, Repair/ Maintenance	374.40	2,280.55	2,040.00	(240.55)	4,080.00	1,799.45	44.10% <sup>b</sup>	3,792.55	
Professional Services	0.00	2,800.00	6,499.98	3,699.98	13,000.00	10,200.00	78.46%	2,800.00	
Contractual Services	7,718.34	10,050.34	9,568.32	(482.02)	19,136.65	9,086.31	47.48% <sup>c</sup>	17,792.03	
Miscellaneous	4.90	4.90	0.00	(4.90)	0.00	(4.90)	0.00%	(26.90)	
Total Expenses	18,054.37	82,371.16	87,743.28	5,372.12	175,486.42	93,115.26	53.06%	162,958.62	
Total Revenue Over (Under) Expense	151,749.63	87,432.84	(2,841.66)	90,274.50	(5,683.24)	93,116.08	(1,638.43)%	7,223.38	

Explanations:

- <sup>a</sup> The target benchmark of the remaining budget should be 50% for all budget line items.
- <sup>b</sup> Includes the increase of per copy cost in July due to the large amount of annual billing produced.
- <sup>c</sup> Includes the annual fee for Traverse Software Maintenance Agreement and six months of Grant Administration Fees.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #34 - The Marc of Quality (TMQ) ~ Special Revenue Grant**

	December 2019 (12/01/2019 - 12/31/2019)	YTD Actuals (07/01/2019 - 12/31/2019)	YTD Budget (07/01/2019 - 12/31/2019)	YTD Budget Variance (07/01/2019 - 12/31/2019)	IHLS Approved FY2020 Budget	Total Budget		IHLS Approved FY2020 Budget Total Budget Remaining Percentage <sup>a</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
						Variance - IHLS Board Approved FY2020 Budget			
<b>Revenues</b>									
State Grants	0.00	8,700.00	4,350.00	4,350.00	8,700.00	0.00		0.00%	8,200.00
<b>Total Revenues</b>	<u>0.00</u>	<u>8,700.00</u>	<u>4,350.00</u>	<u>4,350.00</u>	<u>8,700.00</u>	<u>0.00</u>		<u>0.00%</u>	<u>8,200.00</u>
<b>Expenses</b>									
Contractual Services	0.00	0.00	4,350.00	4,350.00	8,700.00	8,700.00		100.00%	8,200.00
<b>Total Expenses</b>	<u>0.00</u>	<u>0.00</u>	<u>4,350.00</u>	<u>4,350.00</u>	<u>8,700.00</u>	<u>8,700.00</u>		<u>100.00%</u>	<u>8,200.00</u>
<b>Total Revenue Over (Under) Expense</b>	<u>0.00</u>	<u>8,700.00</u>	<u>0.00</u>	<u>8,700.00</u>	<u>0.00</u>	<u>8,700.00</u>		<u>0.00%</u>	<u>0.00</u>

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 50% for all budget line items.

**Illinois Heartland Library System**

Balance Sheet

**Governmental Funds**

as of December 31, 2019

	Major Funds				Non-Major Governmental Funds <sup>c</sup>	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
<b>Assets</b>						
Cash and Cash Equivalents	5,002,357.88 <sup>a</sup>	49,380.65	95,447.66	1,328,909.14	11,499.23	6,487,594.56
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	21,059.26 <sup>b</sup>	0.00	0.00	0.00	0.00	21,059.26
Prepaid Expenses	731.19	0.00	0.00	0.00	0.00	731.19
<b>Total Assets</b>	<u>5,024,148.33</u>	<u>49,380.65</u>	<u>95,447.66</u>	<u>1,328,909.14</u>	<u>11,499.23</u>	<u>6,509,385.01</u>
<b>Liabilities</b>						
Accounts Payable	23,137.36	2,887.99	1,429.96	0.00	0.00	27,455.31
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	6,278.39	1,964.08	691.50	0.00	0.00	8,933.97
<b>Total Liabilities</b>	<u>29,415.75</u>	<u>4,852.07</u>	<u>2,121.46</u>	<u>0.00</u>	<u>0.00</u>	<u>36,389.28</u>
<b>Deferred Inflows of Resources</b>						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Fund Balances</b>						
	<u>4,994,732.58</u>	<u>44,528.58</u>	<u>93,326.20</u>	<u>1,328,909.14</u>	<u>11,499.23</u>	<u>6,472,995.73</u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u>5,024,148.33</u>	<u>49,380.65</u>	<u>95,447.66</u>	<u>1,328,909.14</u>	<u>11,499.23</u>	<u>6,509,385.01</u>

**Explanations:**

<sup>a</sup> This balance would fund IHLS General Fund operations alone an estimated 16.6 months based on current FY2020 approved expenditure levels.

This balance would fund IHLS General and CMC Fund for six months of operations for an estimated 15.8 months.

<sup>b</sup> Includes U of I balance due to IHLS for December 2019 ILDS services.

<sup>c</sup> Non-Major Governmental Funds represents Roadside Training, SWAYS, and TMO.

**Illinois Heartland Library System**  
**Statement of Revenues and Expenditures**  
**Fund #66 - Capital Projects Fund**

	December 2019 (12/01/2019 - 12/31/2019)	YTD Actuals (07/01/2019 - 12/31/2019)	YTD Budget (07/01/2019 - 12/31/2019)	YTD Budget Variance (07/01/2019 - 12/31/2019)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Budget Total Budget Remaining Percentage <sup>a</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Revenues</b>								
Investment Income	1,952.80	14,031.45	7,922.58	6,108.87	15,845.11	(1,813.66)	(11.45)%	21,934.18
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	27,569.19
Total Revenues	<u>1,952.80</u>	<u>14,031.45</u>	<u>7,922.58</u>	<u>6,108.87</u>	<u>15,845.11</u>	<u>(1,813.66)</u>	<u>(11.45)%</u>	<u>49,503.37</u>
<b>Expenses</b>								
Capital Outlays	27,480.00	91,865.00	85,403.46	(6,461.54)	170,807.00	78,942.00	46.22% <sup>b</sup>	175,232.00
Total Expenses	<u>27,480.00</u>	<u>91,865.00</u>	<u>85,403.46</u>	<u>(6,461.54)</u>	<u>170,807.00</u>	<u>78,942.00</u>	<u>46.22%</u>	<u>175,232.00</u>
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	543,522.00
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>543,522.00</u>
Total Revenue Over (Under) Expense	<u>(25,527.20)</u>	<u>(77,833.55)</u>	<u>(77,480.88)</u>	<u>(352.67)</u>	<u>(154,961.89)</u>	<u>77,128.34</u>	<u>(49.77)%</u>	<u>417,793.37</u>

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 50% for all budget line items.

<sup>b</sup> Includes the purchase of (3) FY2019 Ford Transit delivery vans from FY2019. One was included in the Capital Projects Budget and two were replacements for totaled vans. IHLS received \$41,794.19 from the insurance claims of the totaled vans in FY2019.

**Illinois Heartland Library System**

Balance Sheet

**Capital Projects Fund**

as of December 31, 2019

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	1,240,997.14	87,912.00 <sup>a</sup>	1,328,909.14
Total Assets:	<u>1,240,997.14</u>	<u>87,912.00</u>	<u>1,328,909.14</u>
 Total Assets and Deferred Outflows of Resources	 <u>1,240,997.14</u>	 <u>87,912.00</u>	 <u>1,328,909.14</u>
 Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Due to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
 Net Position:			
	<u>1,240,997.14</u>	<u>87,912.00</u>	<u>1,328,909.14</u>
Total Net Position:	<u>1,240,997.14</u>	<u>87,912.00</u>	<u>1,328,909.14</u>
 Total Liabilities, Deferred Inflows & Net Position	 <u>1,240,997.14</u>	 <u>87,912.00</u>	 <u>1,328,909.14</u>

Explanations:

<sup>a</sup> Represents the amount voted by the board to reserve based on the insurance claim payment IHLS received for Mine Subsidence.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	December 2019 (12/01/2019 - 12/31/2019)	YTD Actuals (07/01/2019 - 12/31/2019)	YTD Budget (07/01/2019 - 12/31/2019)	YTD Budget Variance (07/01/2019 - 12/31/2019)	IHLS Approved FY2020 Budget	IHLS Approved FY2020 Budget		Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
						Total Budget Variance - IHLS Board Approved FY2020 Budget	Total Budget Remaining Percentage <sup>c</sup>	
<b>Operating Revenues</b>								
Fees for Services and Materials	17,402.54	1,230,698.12	639,327.78	591,370.34 <sup>a</sup>	1,278,655.56	(47,957.44)	(3.75)%	1,257,374.15
Investment Income	1,318.64	8,396.29	6,308.58	2,087.71	12,617.10	(4,220.81)	(33.45)%	17,903.32
Other Revenue	0.00	13.00	23,773.02	(23,760.02)	47,546.02	(47,533.02)	(99.97)%	40,225.32
<b>Total Operating Revenues</b>	<b>18,721.18</b>	<b>1,239,107.41</b>	<b>669,409.38</b>	<b>569,698.03</b>	<b>1,338,818.68</b>	<b>(99,711.27)</b>	<b>(7.45)%</b>	<b>1,315,502.79</b>
<b>Operating Expenses</b>								
Personnel	72,250.75	481,237.19	517,190.34	35,953.15	1,034,380.59	553,143.40	53.48%	989,136.76
Library Materials	5,819.09	34,251.81	51,761.88	17,510.07	103,523.72	69,271.91	66.91%	98,255.13
Vehicle Expenses	219.76	766.25	1,039.98	273.73	2,080.00	1,313.75	63.16%	1,482.23
Travel, Meetings & Continuing for Staff and Board Members	0.00	6,032.72	21,103.80	15,071.08	42,207.60	36,174.88	85.71%	20,325.39
Conferences & Continuing Education Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	9.51
Public Relations	0.00	459.86	1,605.00	1,145.14	3,210.00	2,750.14	85.67%	896.65
Supplies, Postage & Printing	665.95	3,765.19	6,495.00	2,729.81	12,990.00	9,224.81	71.01%	8,162.02
Telephone & Telecommunications	1,391.91	8,334.55	8,730.00	395.45	17,460.00	9,125.45	52.26%	17,683.49
Equipment Rental, Repair and Maintenance	301.53	1,957.50	1,870.02	(87.48)	3,740.00	1,782.50	47.66% <sup>d</sup>	3,456.64
Professional Services	1,200.00	17,733.00	11,018.94	(6,714.06)	22,038.00	4,305.00	19.53% <sup>e</sup>	13,163.00
Contractual Services	4,089.95	183,852.94	108,096.78	(75,756.16)	216,193.58	32,340.64	14.96% <sup>f</sup>	196,598.60
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	65,967.18
Professional Membership Dues	0.00	100.00	508.02	408.02	1,016.00	916.00	90.16%	950.00
Miscellaneous	58.36	187.51	180.00	(7.51)	360.00	172.49	47.91% <sup>g</sup>	206,530.09
<b>Total Operating Expenses</b>	<b>85,997.30</b>	<b>738,678.52</b>	<b>729,599.76</b>	<b>(9,078.76)</b> <sup>b</sup>	<b>1,459,199.49</b>	<b>720,520.97</b>	<b>49.38%</b>	<b>1,622,616.69</b>
<b>Total Operating Revenue Over (Under)</b>	<b>(67,276.12)</b>	<b>500,428.89</b>	<b>(60,190.38)</b>	<b>560,619.27</b>	<b>(120,380.81)</b>	<b>620,809.70</b>	<b>(515.70)%</b>	<b>(307,113.90)</b>
<b>Other Funding Sources</b>								
Transfers From Other Funds	0.00	0.00	150,000.00	(150,000.00)	300,000.00	(300,000.00)	(100.00)%	300,000.00
Transfer to Other Funds	0.00	0.00	(71,250.00)	71,250.00	(142,500.00)	142,500.00	(100.00)%	0.00
<b>Total Other Funding Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>78,750.00</b>	<b>(78,750.00)</b>	<b>157,500.00</b>	<b>(157,500.00)</b>	<b>(100.00)%</b>	<b>300,000.00</b>
<b>Capital Outlays</b>								
Capital Outlays - Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(76,519.92)
<b>Total Capital Outlays</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>(76,519.92)</b>
<b>Net Pass-Through</b>								
Reimbursements-Subscriptions	0.00	93,002.19	0.00	93,002.19	0.00	93,002.19	0.00%	136,883.46
Reimbursements-3M e-books	7,868.12	15,900.99	0.00	15,900.99	0.00	15,900.99	0.00%	65,433.67
Reimbursement:Subscriptions	0.00	(94,426.18)	0.00	(94,426.18)	0.00	(94,426.18)	0.00%	(137,641.90)
Reimbursement:3M e-books	(7,868.12)	(15,900.99)	0.00	(15,900.99)	0.00	(15,900.99)	0.00%	(65,433.67)
<b>Total Net Pass-Through</b>	<b>0.00</b>	<b>(1,423.99)</b>	<b>0.00</b>	<b>(1,423.99)</b>	<b>0.00</b>	<b>(1,423.99)</b>	<b>0.00%</b>	<b>(758.44)</b>
<b>Total Revenue Over (Under) Expense</b>	<b>(67,276.12)</b>	<b>499,004.90</b>	<b>18,559.62</b>	<b>480,445.28</b>	<b>37,119.19</b>	<b>461,885.71</b>	<b>1,244.33%</b>	<b>(84,392.26)</b>

**Explanations:**

<sup>a</sup> \$1,230,698.12 represent 96.2% of the projection in the FY2020 Budget and 97.9% of the \$1,230,698.12 has been collected.

<sup>b</sup> YTD Actuals are below YTD Budget by (1.2)%.

<sup>c</sup> The target benchmark of the remaining budget should be 50% for all budget line items.

<sup>d</sup> Includes the increase of per copy cost in July due to the large amount of annual billing produced.

<sup>e</sup> Includes fee for the annual audit and Polaris training videos.

<sup>f</sup> Includes the annual Polaris Software Maintenance & Syndetics Subscription and the annual Cloud Platform fee.

<sup>g</sup> Includes PayPal fees.



**Illinois Heartland Library System**  
Statement of Net Position  
**SHARE Fund**  
as of December 31, 2019

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	983,064.74 <sup>a</sup>	896,430.15	218,767.55	2,098,262.44
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	27,464.94	0.00	250.00	27,714.94
Prepaid Expenses	4,085.00	0.00	0.00	4,085.00
Net Pension Assets	<u>(568,639.97)</u>	<u>0.00</u>	<u>0.00</u>	<u>(568,639.97)</u>
Total Current Assets:	445,974.71	896,430.15	219,017.55	1,561,422.41
<b>Capital Assets:</b>				
Depreciable Capital Assets	2,965,991.35	0.00	0.00	2,965,991.35
Accumulated Depreciation	<u>(2,715,181.19)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,715,181.19)</u>
Total Capital Assets:	<u>250,810.16</u>	<u>0.00</u>	<u>0.00</u>	<u>250,810.16</u>
Total Assets:	<u>696,784.87</u>	<u>896,430.15</u>	<u>219,017.55</u>	<u>1,812,232.57</u>
<b>Deferred Outflows of Resources:</b>				
<b>Deferred Outflows from Pension Contribution</b>				
Deferred Outflows from Pension Contribution	<u>1,314,596.94</u>	<u>0.00</u>	<u>0.00</u>	<u>1,314,596.94</u>
Total Deferred Outflows of Resources:	<u>1,314,596.94</u>	<u>0.00</u>	<u>0.00</u>	<u>1,314,596.94</u>
Total Assets and Deferred Outflows of Resources	<u>2,011,381.81</u>	<u>896,430.15</u>	<u>219,017.55</u>	<u>3,126,829.51</u>
<b>Liabilities:</b>				
<b>Current Liabilities:</b>				
Accounts Payable	10,617.13	0.00	0.00	10,617.13
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>6,252.75</u>	<u>0.00</u>	<u>0.00</u>	<u>6,252.75</u>
Total Current Liabilities:	16,869.88	0.00	0.00	16,869.88
<b>Long-Term Liabilities:</b>				
Compensated Absences Payable	87,496.29	0.00	0.00	87,496.29
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>87,496.29</u>	<u>0.00</u>	<u>0.00</u>	<u>87,496.29</u>
Total Liabilities:	<u>104,366.17</u>	<u>0.00</u>	<u>0.00</u>	<u>104,366.17</u>
<b>Deferred Inflows of Resources:</b>				
<b>Deferred Inflows of Resources Related to Pension</b>				
Deferred Inflows of Resources Related to	<u>629,879.20</u>	<u>0.00</u>	<u>0.00</u>	<u>629,879.20</u>
Total Deferred Inflows of Resources:	<u>629,879.20</u>	<u>0.00</u>	<u>0.00</u>	<u>629,879.20</u>
<b>Net Position:</b>				
	<u>1,294,733.83</u>	<u>986,189.17</u>	<u>111,661.14</u>	<u>2,392,584.14</u>
Total Net Position:	<u>1,294,733.83</u>	<u>986,189.17</u>	<u>111,661.14</u>	<u>2,392,584.14</u>
Total Liabilities, Deferred Inflows & Net Position	<u>2,028,979.20</u>	<u>986,189.17</u>	<u>111,661.14</u>	<u>3,126,829.51</u>

**Explanations:**

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 7.4 months based on current FY2020 Operations Budget.