

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 5.2

	June 2019 (06/01/2019 - 06/30/2019)	YTD Budget			IHLS Approved			Audited
		YTD Actuals (07/01/2018 - 06/30/2019)	YTD Budget (07/01/2018 - 06/30/2019)	Variance (07/01/2018 - 06/30/2019)	IHLS Approved FY2018-19 Budget	Total Budget FY2018-19 Budget Variance - IHLS Board Approved	Total Budget Remaining Percentage	FY2017-18 Actuals (07/01/2017 - 06/30/2018)
Revenues								
State Grants	2,191,000.00	3,400,700.32	3,400,700.32	0.00	3,400,700.32	0.00	0.00%	3,400,700.32
Fees for Services and Materials	0.00	3,507.75	0.00	3,507.75	0.00	3,507.75	0.00%	0.00
Investment Income	5,347.42	60,458.49	23,028.87	37,429.62	23,028.87	37,429.62	162.53%	34,380.93
Other Revenue	53,619.64	309,895.34	267,728.01	42,167.33	267,728.01	42,167.33	15.75%	298,058.40
Total Revenues	2,249,967.06	3,774,561.90	3,691,457.20	83,104.70	3,691,457.20	83,104.70	2.25%	3,733,139.65
Expenses								
Personnel	155,282.48	2,151,664.67	2,290,532.43	138,867.76	2,290,532.43	138,867.76	6.06%	1,920,235.14
Building and Grounds	21,573.58	226,037.38	241,707.82	15,670.44	241,707.82	15,670.44	6.48%	206,053.14
Vehicle Expenses	36,259.48	255,541.90	295,702.88	40,160.98	295,702.88	40,160.98	13.58%	244,072.72
Travel, Meetings & Continuing for Staff and Conferences & Continuing Education Meetings	6,382.53	47,183.07	47,003.55	(179.52)	47,003.55	(179.52)	(0.38)%	38,493.03
Public Relations	1,418.83	13,034.81	7,700.00	(5,334.81)	7,700.00	(5,334.81)	(69.28)% ^b	1,049.40
Liability Insurance	331.06	44,166.79	30,000.00	(14,166.79)	30,000.00	(14,166.79)	(47.22)% ^c	16,656.79
Supplies, Postage & Printing	0.00	18,702.70	19,080.37	377.67	19,080.37	377.67	1.98%	14,690.70
Telephone & Telecommunications	5,279.19	55,041.38	64,005.00	8,963.62	64,005.00	8,963.62	14.00%	69,252.25
Equipment Rental, Repair and Maintenance	1,959.92	18,163.70	16,372.40	(1,791.30)	16,372.40	(1,791.30)	(10.94)% ^d	14,314.38
Professional Services	552.89	6,768.82	11,260.00	4,491.18	11,260.00	4,491.18	39.89%	5,406.48
Contractual Services	4,606.72	37,925.16	40,900.00	2,974.84	40,900.00	2,974.84	7.27%	29,246.78
Professional Membership Dues	1,406.10	17,090.94	47,544.59	30,453.65	47,544.59	30,453.65	64.05%	14,559.01
Miscellaneous	0.00	3,639.00	3,988.00	349.00	3,988.00	349.00	8.75%	3,796.00
Capital Outlays	270.00	1,438.66	2,635.00	1,196.34	2,635.00	1,196.34	45.40%	2,017.05
Total Expenses	235,322.78	2,905,200.08	3,118,432.04	213,231.96 ^a	3,118,432.04	213,231.96	6.84%	2,972,150.83
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	18,928.73
Transfer to Other Funds	(829,297.00)	(829,297.00)	(300,000.00)	(529,297.00)	(300,000.00)	(529,297.00)	176.43%	(250,000.00)
Total Inter-Company Transfers	(829,297.00)	(829,297.00)	(300,000.00)	(529,297.00) ^e	(300,000.00)	(529,297.00)	176.43%	(231,071.27)
Net Pass-Through								
Dreamhost	217.41	454.56	0.00	454.56	0.00	454.56	0.00%	442.40
Reimbursement	(31.98)	(440.61)	0.00	(440.61)	0.00	(440.61)	0.00%	(442.40)
Total Net Pass-Through	185.43	13.95	0.00	13.95	0.00	13.95	0.00%	0.00
Total Revenue Over (Under) Expense	1,185,532.71	40,078.77	273,025.16	(232,946.39)	273,025.16	(232,946.39)	(85.32)%	529,917.55

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 6.8%.
- ^b Includes expenses of \$11,285.81 for IHLS Member Day which is offset by \$3,507.75 of Revenue received from vendor sponsorships.
- ^c Includes expenses of building signage, delivery van wraps, and conference handouts & sponsorships to increase IHLS visual awareness.
- ^d Includes replacement of cell phones and increase in cost of monthly services.
- ^e Includes the transfer of \$529,297, the audited amount of FY2018 Revenue over Expenses, to the Capital Projects Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	June 2019 (06/01/2019 - 06/30/2019)	YTD Actuals (07/01/2018 - 06/30/2019)	YTD Budget (07/01/2018 - 06/30/2019)	YTD Budget Variance (07/01/2018 - 06/30/2019)	IHLS Approved FY2018-19 Budget	Total Budget Variance - IHLS Board Approved FY2018-19 Budget	IHLS Approved	Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
							FY2018-19 Budget	
Revenues								
State Grants	(70,137.44)	311,977.56	382,115.65	(70,138.09) ^a	382,115.65	(70,138.09)	(18.36)%	293,028.00
Total State Grants	(70,137.44)	311,977.56	382,115.65	(70,138.09)	382,115.65	(70,138.09)	(18.36)%	293,028.00
Total Revenues	(70,137.44)	311,977.56	382,115.65	(70,138.09)	382,115.65	(70,138.09)	(18.36)%	293,028.00
Expenses								
Personnel	22,276.31	240,918.07	325,191.13	84,273.06	325,191.13	84,273.06	25.91%	181,260.35
Vehicle Expenses	30.08	73.30	524.61	451.31	524.61	451.31	86.03%	0.00
Travel, Meetings & Continuing for Staff and Conferences & Continuing Education Meetings	1,258.70	7,935.79	5,960.84	(1,974.95)	5,960.84	(1,974.95)	(33.13)% ^b	7,674.00
Public Relations	209.36	1,046.60	800.00	(246.60)	800.00	(246.60)	(30.82)% ^c	0.00
Supplies, Postage & Printing	0.00	8,565.41	5,160.00	(3,405.41)	5,160.00	(3,405.41)	(66.00)% ^d	6,160.33
Telephone & Telecommunications	213.18	2,485.69	2,619.00	133.31	2,619.00	133.31	5.09%	3,074.20
Equipment Rental, Repair and Maintenance	173.52	2,140.38	3,700.00	1,559.62	3,700.00	1,559.62	42.15%	2,447.75
Professional Services	0.00	16,532.25	0.00	(16,532.25)	0.00	(16,532.25)	0.00%	62,042.00
Contractual Services	29,085.60	31,733.50	38,160.07	6,426.57	38,160.07	6,426.57	16.84%	30,475.30
Professional Membership Dues	650.00	650.00	0.00	(650.00)	0.00	(650.00)	0.00%	48.00
Total Expenses	53,896.75	312,080.99	382,115.65	70,034.66	382,115.65	70,034.66	18.33%	293,331.93
Total Revenue Over (Under) Expense	(124,034.19)	(103.43)	0.00	(103.43)	0.00	(103.43)	0.00%	(303.93)

Explanations:

- ^a FY2019 CMC Grant funding includes the returned estimated amount of unused funds per the direction of ISL.
- ^b Majority of budget projection was for ILA Conference attendance.
- ^c Purchased educational items for conference handouts.
- ^d Purchased needed laptop, desk, and chair for new Metadata Cataloger.

Illinois Heartland Library System
 Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	June 2019 (06/01/2019 - 06/30/2019)	YTD Budget			IHLS Approved FY2018-19 Budget	Total Budget Variance - IHLS Board Approved FY2018-19 Budget	IHLS Approved FY2018-19 Budget Total Budget Remaining Percentage	Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		YTD Actuals (07/01/2018 - 06/30/2019)	YTD Budget (07/01/2018 - 06/30/2019)	Variance (07/01/2018 - 06/30/2019)				
Revenues								
State Grants	0.00	170,182.00	170,181.69	0.31 ^a	170,181.69	0.31	0.00%	135,506.55
Total State Grants	0.00	170,182.00	170,181.69	0.31	170,181.69	0.31	0.00%	135,506.55
Total Revenues	0.00	170,182.00	170,181.69	0.31	170,181.69	0.31	0.00%	135,506.55
Expenses								
Personnel	9,700.66	130,117.58	132,559.83	2,442.25	132,559.83	2,442.25	1.84%	125,727.29
Supplies, Postage & Printing	867.00	6,972.02	4,900.00	(2,072.02)	4,900.00	(2,072.02)	(42.29)% ^b	6,313.19
Telephone & Telecommunications	261.31	2,992.93	3,034.80	41.87	3,034.80	41.87	1.38%	3,572.98
Equipment Rental, Repair and	301.69	3,792.55	3,960.00	167.45	3,960.00	167.45	4.23%	3,076.35
Professional Services	0.00	2,800.00	4,800.00	2,000.00	4,800.00	2,000.00	41.67%	2,800.00
Contractual Services	1,464.25	17,792.03	20,927.06	3,135.03	20,927.06	3,135.03	14.98%	15,824.78
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	30.40
Total Expenses	12,594.91	164,467.11	170,181.69	5,714.58	170,181.69	5,714.58	3.36%	157,344.99
Total Revenue Over (Under) Expense	(12,594.91)	5,714.89	0.00	5,714.89 ^c	0.00	5,714.89	0.00%	(21,838.44)

Explanations:

^a FY2019 OCLC Special Revenue Grant Funding

^b Purchased additional replacement laptop.

^c FY2019 OCLC Grant was amended to carry this balance forward into the FY2020 OCLC Grant budget.

Illinois Heartland Library System
 Statement of Revenues and Expenditures
Fund #34 - The Marc of Quality (TMQ) ~ Special Revenue Grant

	June 2019 (06/01/2019 - 06/30/2019)	YTD Actuals (07/01/2018 - 06/30/2019)	YTD Budget (07/01/2018 - 06/30/2019)	YTD Budget Variance (07/01/2018 - 06/30/2019)	IHL Approved			Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
					IHL Approved FY2018-19 Budget	Total Budget Variance - IHL Board Approved FY2018-19 Budget	FY2018-19 Budget Total Budget Remaining Percentage	
Revenues								
State Grants	0.00	8,200.00	8,200.00	0.00 ^a	8,200.00	0.00	0.00%	8,200.00
Total Revenues	<u>0.00</u>	<u>8,200.00</u>	<u>8,200.00</u>	<u>0.00</u>	<u>8,200.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>8,200.00</u>
Expenses								
Contractual Services	4,100.00	8,200.00	8,200.00	0.00	8,200.00	0.00	0.00%	8,200.00
Total Expenses	<u>4,100.00</u>	<u>8,200.00</u>	<u>8,200.00</u>	<u>0.00</u>	<u>8,200.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>8,200.00</u>
Inter-Company Transfers								
Transfer to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(0.14)
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(0.14)</u>
Total Revenue Over (Under) Expense	<u>(4,100.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(0.14)</u>

Explanations:

^a FY2019 TMQ Special Revenue Grant Funding

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of June 30, 2019

	Major Funds				Non-Major Governmental Funds ^d	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	3,644,631.80 ^a	19,295.71	7,787.55	1,412,742.69	2,774.23	5,087,231.98
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	1,460,666.66 ^b	0.00	0.00	0.00	0.00	1,460,666.66
Accounts Receivable	21,332.06 ^c	0.00	0.00	0.00	0.00	21,332.06
Prepaid Expenses	<u>10,333.25</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10,333.25</u>
Total Assets	<u>5,136,963.77</u>	<u>19,295.71</u>	<u>7,787.55</u>	<u>1,412,742.69</u>	<u>2,774.23</u>	<u>6,579,563.95</u>
Liabilities						
Accounts Payable	28,912.16	2,603.00	867.00	6,000.00	0.00	38,382.16
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>55,661.81</u>	<u>3,139.23</u>	<u>2,535.68</u>	<u>0.00</u>	<u>0.00</u>	<u>61,336.72</u>
Total Liabilities	<u>84,573.97</u>	<u>5,742.23</u>	<u>3,402.68</u>	<u>6,000.00</u>	<u>0.00</u>	<u>99,718.88</u>
Deferred Inflows of Resources						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>5,052,389.80</u>	<u>13,553.48</u>	<u>4,384.87</u>	<u>1,406,742.69</u>	<u>2,774.23</u>	<u>6,479,845.07</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>5,136,963.77</u>	<u>19,295.71</u>	<u>7,787.55</u>	<u>1,412,742.69</u>	<u>2,774.23</u>	<u>6,579,563.95</u>

Explanations:

^a This balance would fund IHLS General Fund operations an estimated 12.8 months based on current FY2019 approved expenditure levels.

^b Remaining balance due from FY2019 SAPG.

^c Includes RAILS balance due to IHLS for June 2019 ILDS services.

^d Non-Major Governmental Funds represents Roadside Training, SWAYS, and TMO.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	June 2019 (06/01/2019 - 06/30/2019)	YTD Actuals (07/01/2018 - 06/30/2019)	YTD Budget (07/01/2018 - 06/30/2019)	YTD Budget Variance (07/01/2018 - 06/30/2019)	IHL Approved			Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
					IHL Approved FY2018-19 Budget	Total Budget Variance - IHL Board Approved FY2018-19 Budget	FY2018-19 Budget Total Budget Remaining Percentage	
Revenues								
Investment Income	2,691.64	21,934.18	4,527.22	17,406.96	4,527.22	17,406.96	384.50%	5,540.14
Other Revenue	0.00	41,794.19	0.00	41,794.19 ^a	0.00	41,794.19	0.00%	0.00
Total Revenues	<u>2,691.64</u>	<u>63,728.37</u>	<u>4,527.22</u>	<u>59,201.15</u>	<u>4,527.22</u>	<u>59,201.15</u>	<u>1,307.67%</u>	<u>5,540.14</u>
Expenses								
Capital Outlays	6,000.00	175,232.00	224,000.00	48,768.00	224,000.00	48,768.00	21.77%	0.00
Total Expenses	<u>6,000.00</u>	<u>175,232.00</u>	<u>224,000.00</u>	<u>48,768.00</u>	<u>224,000.00</u>	<u>48,768.00</u>	<u>21.77%</u> ^b	<u>0.00</u>
Inter-Company Transfers								
Transfers From Other Funds	529,297.00	529,297.00	0.00	529,297.00	0.00	529,297.00	0.00%	0.00
Total Inter-Company Transfers	<u>529,297.00</u>	<u>529,297.00</u>	<u>0.00</u>	<u>529,297.00</u> ^c	<u>0.00</u>	<u>529,297.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>525,988.64</u>	<u>417,793.37</u>	<u>(219,472.78)</u>	<u>637,266.15</u>	<u>(219,472.78)</u>	<u>637,266.15</u>	<u>(290.36)%</u>	<u>5,540.14</u>

Explanations:

^a Two Insurance claim payments minus \$500.00 deductible for (1) 2018 Ford Transit Van & (1) 2016 Ford Transit Van that were totaled.

^b (6) Vans received came in under budgeted amount. (1) Van on backorder to be received in July 2019.

^c Includes the transfer from General Fund of \$529,297, which was the audited amount of FY2018 General Fund Revenue over Expenses.

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of June 30, 2019

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	1,324,830.69	87,912.00 ^a	1,412,742.69
Total Assets:	<u>1,324,830.69</u>	<u>87,912.00</u>	<u>1,412,742.69</u>
 Total Assets and Deferred Outflows of Resources	 <u>1,324,830.69</u>	 <u>87,912.00</u>	 <u>1,412,742.69</u>
 Liabilities:			
Current Liabilities:			
Accounts Payable	6,000.00	0.00	6,000.00
Due to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities:	<u>6,000.00</u>	<u>0.00</u>	<u>6,000.00</u>
Total Liabilities:	<u>6,000.00</u>	<u>0.00</u>	<u>6,000.00</u>
 Net Position:			
	1,318,830.69	87,912.00	1,406,742.69
Total Net Position:	<u>1,318,830.69</u>	<u>87,912.00</u>	<u>1,406,742.69</u>
 Total Liabilities, Deferred Inflows & Net Position	 <u>1,324,830.69</u>	 <u>87,912.00</u>	 <u>1,412,742.69</u>

Explanations:

^a Represents the amount voted by the board to reserve based on the insurance claim payment IHLS received for Mine Subsidence.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	June 2019 (06/01/2019 - 06/30/2019)	YTD Budget			IHL Approved FY2018-19 Budget	IHL Approved		Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		YTD Actuals (07/01/2018 - 06/30/2019)	YTD Budget (07/01/2018 - 06/30/2019)	Variance (07/01/2018 - 06/30/2019)		Total Budget Variance - IHL Board Approved FY2018-19 Budget	FY2018-19 Budget Total Budget Remaining Percentage	
Operating Revenues								
Fees for Services and Materials	6,794.73	1,257,374.15	1,271,746.02	(14,371.87) ^a	1,271,746.02	(14,371.87)	(1.13)%	1,289,863.98
Investment Income	1,491.88	17,903.32	8,565.78	9,337.54	8,565.78	9,337.54	109.01%	12,204.62
Other Revenue	26,386.60	40,225.32	47,889.79	(7,664.47)	47,889.79	(7,664.47)	(16.00)%	68,012.84
Total Operating Revenues	<u>34,673.21</u>	<u>1,315,502.79</u>	<u>1,328,201.59</u>	<u>(12,698.80)</u>	<u>1,328,201.59</u>	<u>(12,698.80)</u>	<u>(0.96)%</u>	<u>1,370,081.44</u>
Operating Expenses								
Personnel	95,298.90	1,010,903.99	1,115,591.07	104,687.08	1,115,591.07	104,687.08	9.38%	1,007,673.38
Library Materials	13,369.35	98,255.13	100,880.52	2,625.39	100,880.52	2,625.39	2.60%	79,034.54
Vehicle Expenses	244.71	1,482.23	1,804.44	322.21	1,804.44	322.21	17.86%	1,314.48
Travel, Meetings & Continuing for Staff and Board Members	6,832.30	20,325.39	23,371.00	3,045.61	23,371.00	3,045.61	13.03%	20,394.38
Conferences & Continuing Education Meetings	0.00	9.51	0.00	(9.51)	0.00	(9.51)	0.00%	0.00
Public Relations	0.00	896.65	500.00	(396.65)	500.00	(396.65)	(79.33)% ^c	48.06
Supplies, Postage & Printing	18.52	8,162.02	11,025.00	2,862.98	11,025.00	2,862.98	25.97%	16,357.51
Telephone & Telecommunications	453.61	17,683.49	16,993.80	(689.69)	16,993.80	(689.69)	(4.06)% ^d	16,672.01
Equipment Rental, Repair and Maintenance	287.18	3,456.64	4,900.00	1,443.36	4,900.00	1,443.36	29.46%	3,486.20
Professional Services	0.00	13,163.00	21,300.00	8,137.00	21,300.00	8,137.00	38.20%	18,793.75
Contractual Services	733.90	195,078.46	216,198.39	21,119.93	216,198.39	21,119.93	9.77%	235,349.85
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	95,744.30
Professional Membership Dues	0.00	950.00	800.00	(150.00)	800.00	(150.00)	(18.75)% ^e	100.00
Miscellaneous	60.00	370.84	360.00	(10.84)	360.00	(10.84)	(3.01)%	(18,920.20)
Total Operating Expenses	<u>117,298.47</u>	<u>1,370,737.35</u>	<u>1,513,724.22</u>	<u>142,986.87</u> ^b	<u>1,513,724.22</u>	<u>142,986.87</u>	<u>9.45%</u>	<u>1,476,048.26</u>
Total Operating Revenue Over (Under)	<u>(82,625.26)</u>	<u>(55,234.56)</u>	<u>(185,522.63)</u>	<u>130,288.07</u>	<u>(185,522.63)</u>	<u>130,288.07</u>	<u>(70.23)%</u>	<u>(105,966.82)</u>
Other Funding Sources								
Transfers From Other Funds	300,000.00	300,000.00	300,000.00	0.00	300,000.00	0.00	0.00%	250,000.00
Transfer to Other Funds	0.00	0.00	(142,500.00)	142,500.00	(142,500.00)	142,500.00	(100.00)%	0.00
Total Other Funding Sources	<u>300,000.00</u>	<u>300,000.00</u>	<u>157,500.00</u>	<u>142,500.00</u>	<u>157,500.00</u>	<u>142,500.00</u>	<u>90.48%</u>	<u>250,000.00</u>
Capital Outlays								
Capital Outlays - Computers	0.00	(109,681.93)	0.00	(109,681.93)	0.00	(109,681.93)	0.00%	(6.52)
Total Capital Outlays	<u>0.00</u>	<u>(109,681.93)</u>	<u>0.00</u>	<u>(109,681.93)</u>	<u>0.00</u>	<u>(109,681.93)</u>	<u>0.00%</u>	<u>(6.52)</u>
Net Pass-Through								
Reimbursements-Subscriptions	0.00	136,883.46	0.00	136,883.46	0.00	136,883.46	0.00%	135,596.99
Reimbursements-3M e-books	16,966.95	65,433.67	0.00	65,433.67	0.00	65,433.67	0.00%	83,199.21
Reimbursement:Subscriptions	0.00	(137,641.90)	0.00	(137,641.90)	0.00	(137,641.90)	0.00%	(136,411.21)
Reimbursement:3M e-books	(16,966.95)	(65,433.67)	0.00	(65,433.67)	0.00	(65,433.67)	0.00%	(105,455.87)
Total Net Pass-Through	<u>0.00</u>	<u>(758.44)</u>	<u>0.00</u>	<u>(758.44)</u>	<u>0.00</u>	<u>(758.44)</u>	<u>0.00%</u>	<u>(23,070.88)</u>
Total Revenue Over (Under) Expense	<u>217,374.74</u>	<u>134,325.07</u>	<u>(28,022.63)</u>	<u>162,347.70</u>	<u>(28,022.63)</u>	<u>162,347.70</u>	<u>(579.34)%</u>	<u>120,955.78</u>

Explanations:

^a \$1,257,374.15 represent 98.9% of the projection in the FY2019 Budget and 99.4% of the \$1,257,374.15 has been collected.

^b YTD Actuals are below YTD Budget by 9.4%.

^c Below target benchmark due to printing of SHARE Infographic Handouts for conferences and the new SHARE Logo design.

^d Below target benchmark due to increase in cost of monthly services.

^e Includes annual renewal of Rotary International and ILA Memberships.

Illinois Heartland Library System
Statement of Net Position
SHARE Fund
as of June 30, 2019

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	598,494.48 ^a	745,622.33 ^b	112,817.38	1,456,934.19
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	15,846.12	0.00	0.00	15,846.12
Prepaid Expenses	166,852.96	0.00	0.00	166,852.96
Net Pension Assets	<u>864,260.83</u>	<u>0.00</u>	<u>0.00</u>	<u>864,260.83</u>
Total Current Assets:	1,645,454.39	745,622.33	112,817.38	2,503,894.10
Capital Assets:				
Depreciable Capital Assets	2,932,829.34	0.00	0.00	2,932,829.34
Accumulated Depreciation	<u>(2,649,214.01)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,649,214.01)</u>
Total Capital Assets:	<u>283,615.33</u>	<u>0.00</u>	<u>0.00</u>	<u>283,615.33</u>
Total Assets:	<u>1,929,069.72</u>	<u>745,622.33</u>	<u>112,817.38</u>	<u>2,787,509.43</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>307,746.54</u>	<u>0.00</u>	<u>0.00</u>	<u>307,746.54</u>
Total Deferred Outflows of Resources:	<u>307,746.54</u>	<u>0.00</u>	<u>0.00</u>	<u>307,746.54</u>
Total Assets and Deferred Outflows of Resources	<u>2,236,816.26</u>	<u>745,622.33</u>	<u>112,817.38</u>	<u>3,095,255.97</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	9,998.17	0.00	7,275.59	17,273.76
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>16,158.54</u>	<u>0.00</u>	<u>0.00</u>	<u>16,158.54</u>
Total Current Liabilities:	26,156.71	0.00	7,275.59	33,432.30
Long-Term Liabilities:				
Compensated Absences Payable	99,922.80	0.00	0.00	99,922.80
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>99,922.80</u>	<u>0.00</u>	<u>0.00</u>	<u>99,922.80</u>
Total Liabilities:	<u>126,079.51</u>	<u>0.00</u>	<u>7,275.59</u>	<u>133,355.10</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to	<u>849,604.30</u>	<u>0.00</u>	<u>0.00</u>	<u>849,604.30</u>
Total Deferred Inflows of Resources:	<u>849,604.30</u>	<u>0.00</u>	<u>0.00</u>	<u>849,604.30</u>
Net Position:				
	<u>1,094,852.97</u>	<u>977,881.35</u>	<u>39,562.25</u>	<u>2,112,296.57</u>
Total Net Position:	<u>1,094,852.97</u>	<u>977,881.35</u>	<u>39,562.25</u>	<u>2,112,296.57</u>
Total Liabilities, Deferred Inflows & Net Position	<u>2,070,536.78</u>	<u>977,881.35</u>	<u>46,837.84</u>	<u>3,095,255.97</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 4.3 months based on current FY2019 Operations Budget.

^b Reflects cash transfer of \$142,500 included in FY2019 Budget from SHARE Unrestricted (Operating Funds) to SHARE Reserves.